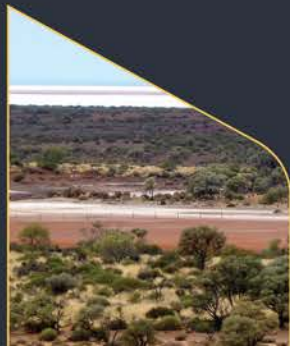
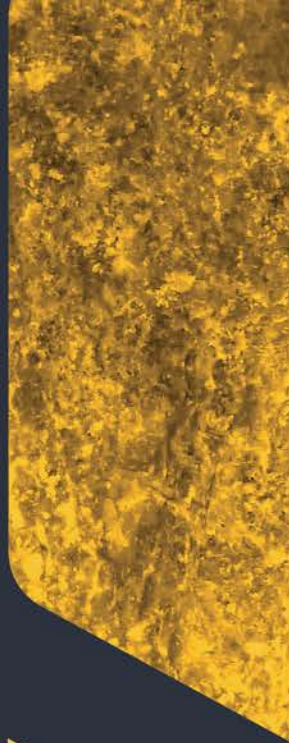




Mt Morgans taking shape.....

RIU Explorers Conference – 25 February 2015

www.daciangold.com.au
info@daciangold.com.au



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Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Rohan Williams, a director, shareholder and full time employee of Dacian Gold Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams consent to the inclusion in the report of

the matters based on the information in the form and context in which it appears.

Certain exploration results were previously reported pursuant to JORC 2004. This information has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

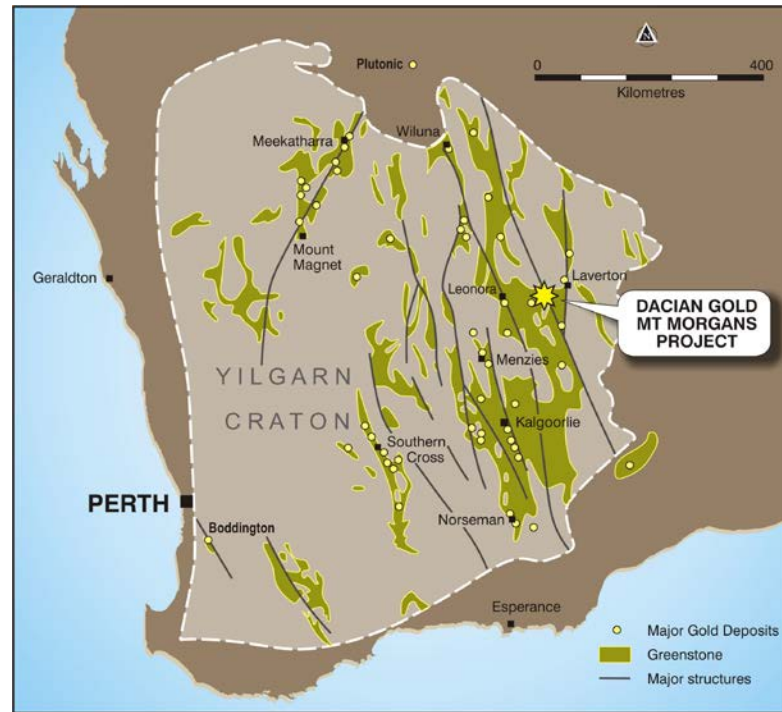
The information in this report that relates to Mineral Resources (other than Westralia reported under JORC 2012) and Exploration Results is based on information compiled by Mr Rohan Williams, a director and full time employee of Dacian Gold Limited and a Member of The Australasian Institute of Mining and Metallurgy. The information in this report that relates to Ore Reserves is based on information compiled by Mr Bill Frazer, a director and full time employee of Mining One Pty Ltd and a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams and Mr Frazer have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams and Mr Frazer consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX releases and the form and context of the announcements have not been materially modified. In the case of estimates of Mineral Resources, the Company confirms that all material assumptions and technical parameters underpinning in the relevant market announcement continue to apply and have not materially changed.

DACIAN GOLD LIMITED

COMPANY SNAPSHOT

- ▶ We remain well funded: \$8M in cash.
- ▶ We have a strong and experienced team.
- ▶ We are focused on Mt Morgans: Westralia and Jupiter.
- ▶ We are aggressive explorers: drilling 40,000m this FY; 23,000m drilled to date.
- ▶ We plan to increase our *new* 11Mt @ 4.0 g/t for 1.4Moz resource base.
- ▶ Our minimum Ore Reserve target is +600,000oz, +5 year mine life & stand-alone operation.



CORPORATE OVERVIEW

Board of Directors

Rohan Williams	Executive Chairman Avoca Resources, WMC
Barry Patterson	Non-Executive Director GR Engineering, Eltin Mining
Rob Reynolds	Non-Executive Director Avoca Resources, Delta Gold

Management

Dan Baldwin	Exploration Manager
James Howard	Project Manager
Kevin Hart	Company Secretary

Capital Structure

Shares on issue	96.1m
Options (46c / 57c 65c / 84c; unlisted)	10.15m
Market Cap (37c)	\$35m
Cash (31 Dec 2014)	\$8m

Shareholders

Top 20	75%
Directors	12%

MOUNT MORGANS PROJECT

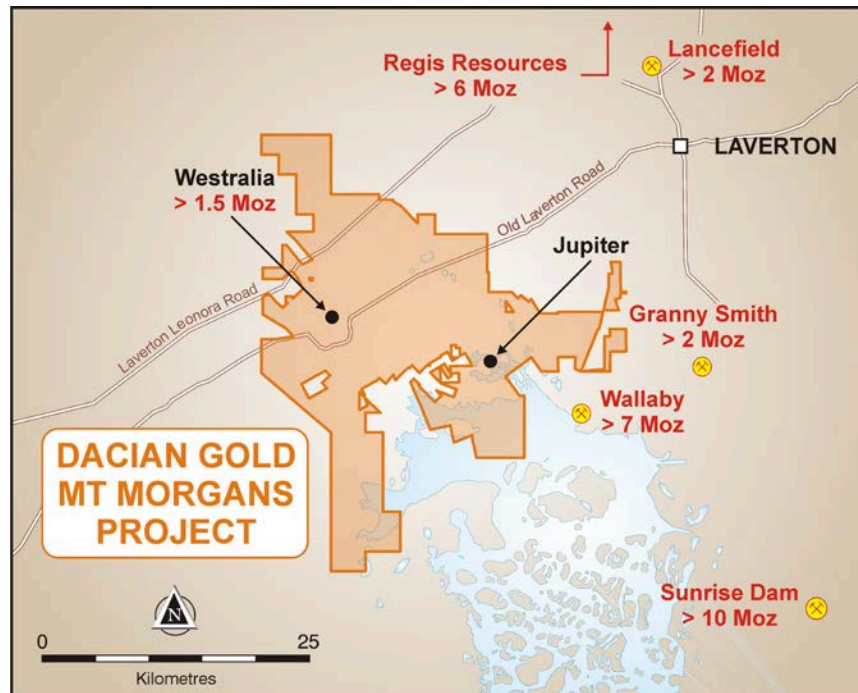
IN AND AMONGST MULTI-MILLION OUNCE DEPOSITS

Excellent, under-explored, high grade gold field in the very highly endowed Laverton gold district:

- Mineral Resource **1.4Moz @ 4.0g/t***
- Acquired Ore Reserve **136Koz @ 6.2g/t**
 - ~25% of minimum 600Koz target.

Simple drill strategy in FY2015:

- Define mineralisation limits of new discoveries at Westralia & Jupiter.
- How big are the gold systems at Westralia & Jupiter?

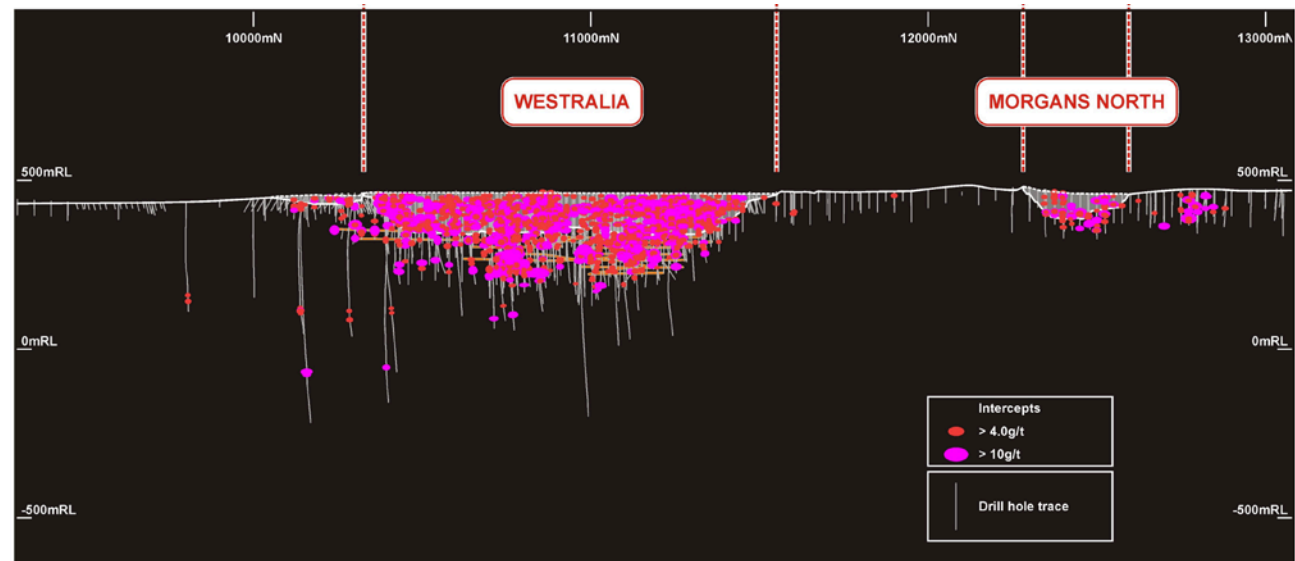


**refer to Appendix for resource classification*

WESTRALIA DEPOSIT – NOV 2012

AT TIME OF DACIAN IPO (NOV 2012)

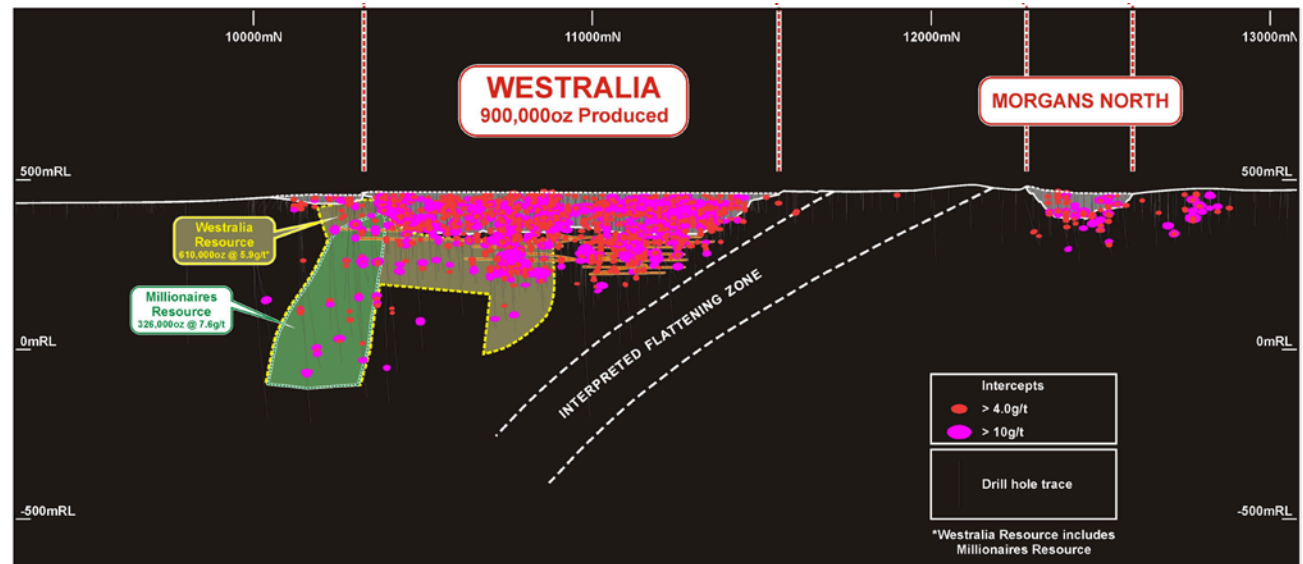
- 900Koz mined from open pit and UG to 1998.
- Resource in late 2012 (DCN IPO) was 3.3Mt @ 3.4 g/t for 364Koz



WESTRALIA DEPOSIT – DEC 2013

AFTER DISCOVERY OF MILLIONAIRES SHOOT

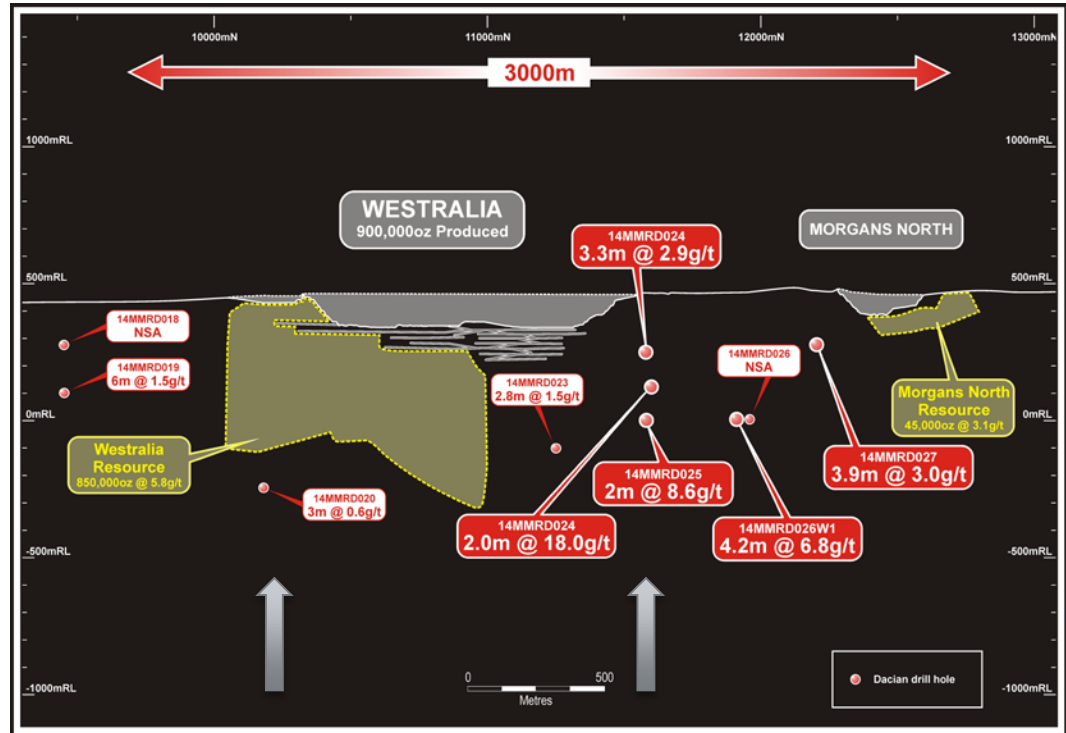
- Resource increased by 70% in late 2013.
- Millionaires Shoot discovery of 326Koz at 7.6 g/t, included in:
- Total resource of 610Koz at 5.9 g/t.



WESTRALIA DEPOSIT 2015 – HOW BIG IS IT?

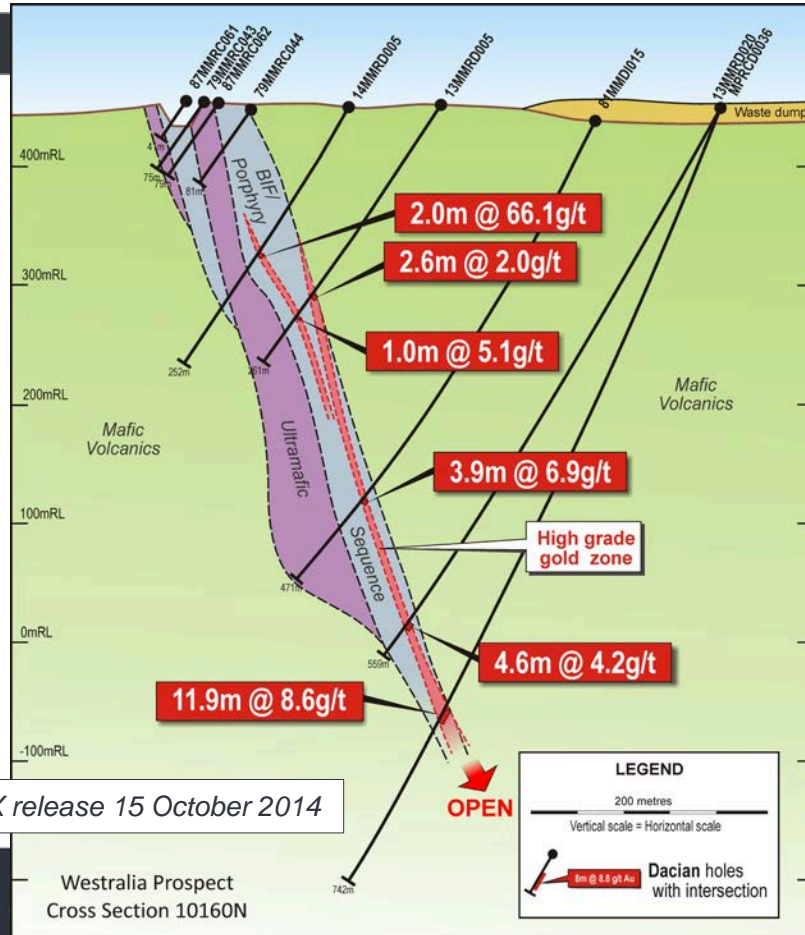
WESTRALIA MUCH BIGGER SYSTEM THAN PREVIOUSLY UNDERSTOOD

- ▶ New resource increased 40% to 850Koz at 5.8 g/t* (3 g/t LCOG).
- ▶ 500m dip extent of >1,600 ovm.
- ▶ Significant mineralisation intersected up to 1.2km north of new resource, on very similar geology.
- ▶ Westralia mineralisation developed over at least 3km.



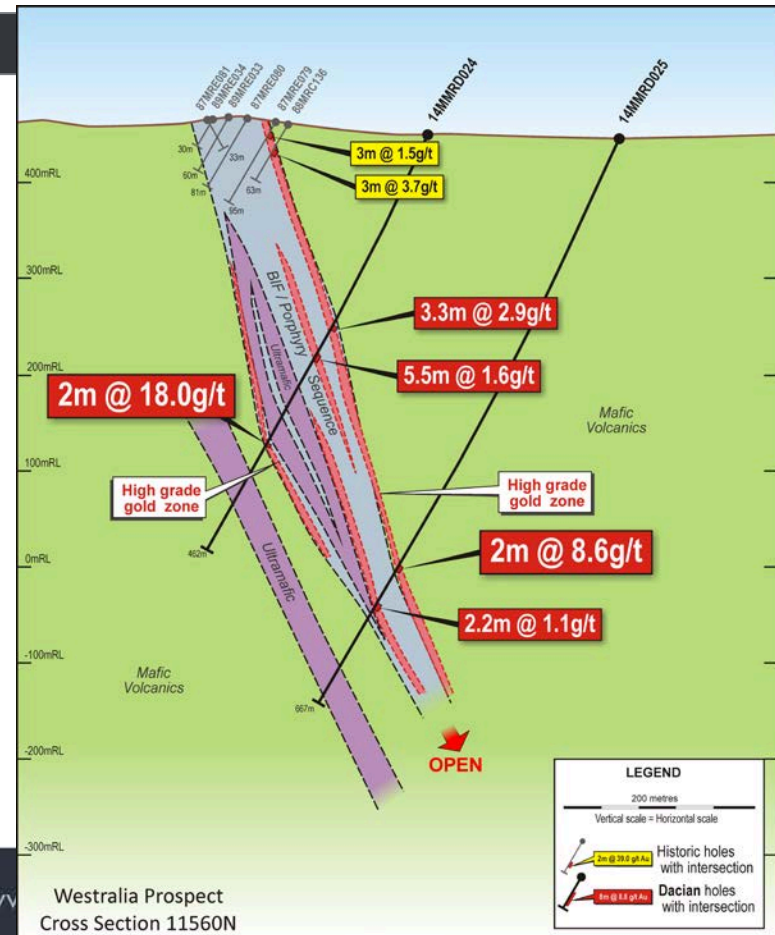
* refer ASX release 24 February 2015

TWO WESTRALIA SECTIONS, 1.4KM APART



refer ASX release 15 October 2014

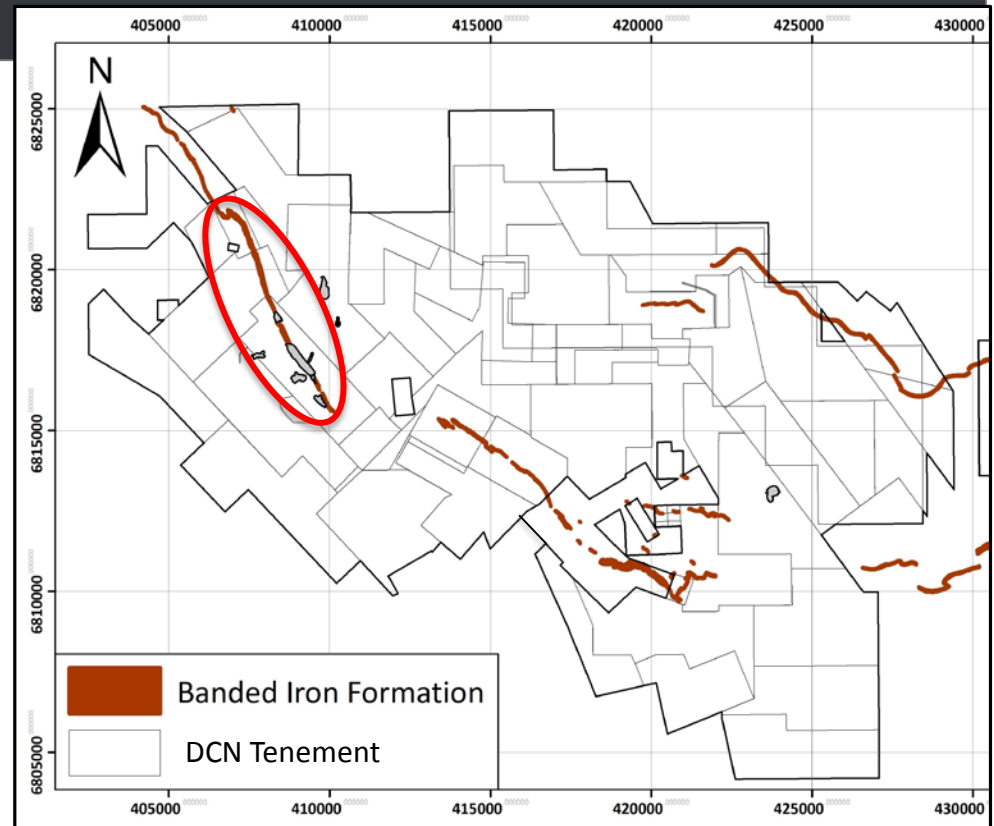
Westralia Prospect
Cross Section 10160N



Westralia Prospect
Cross Section 11560N

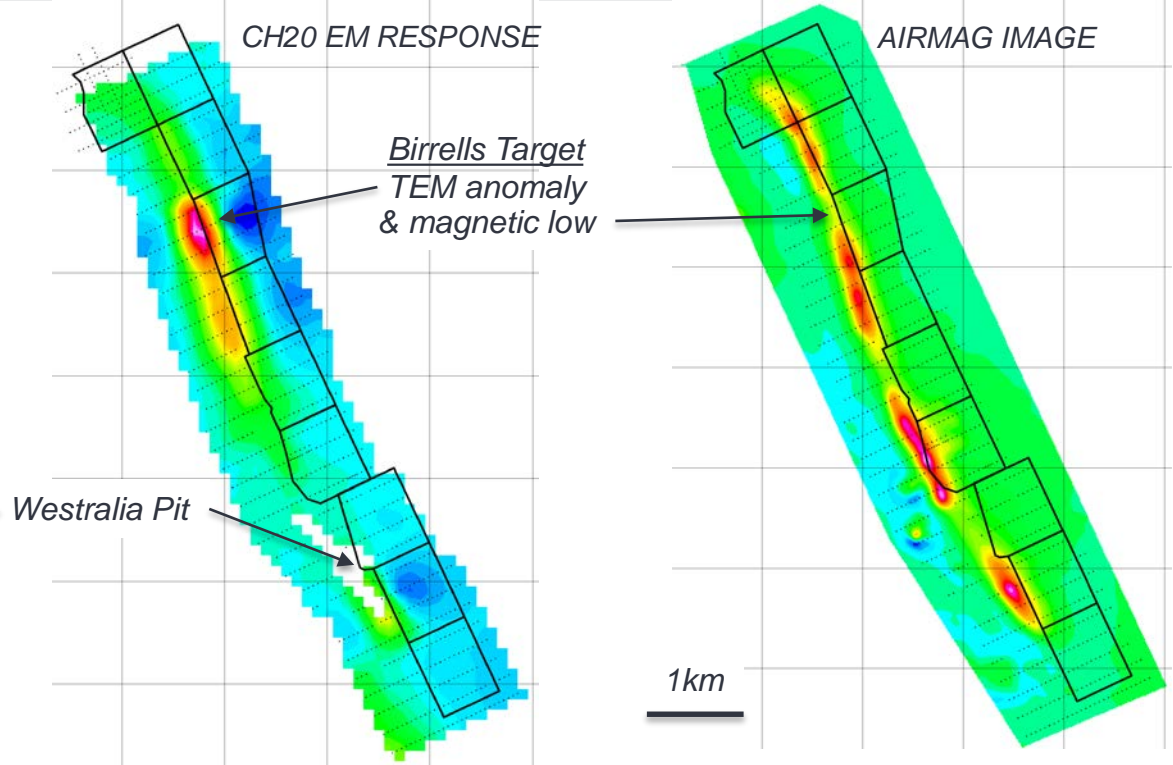
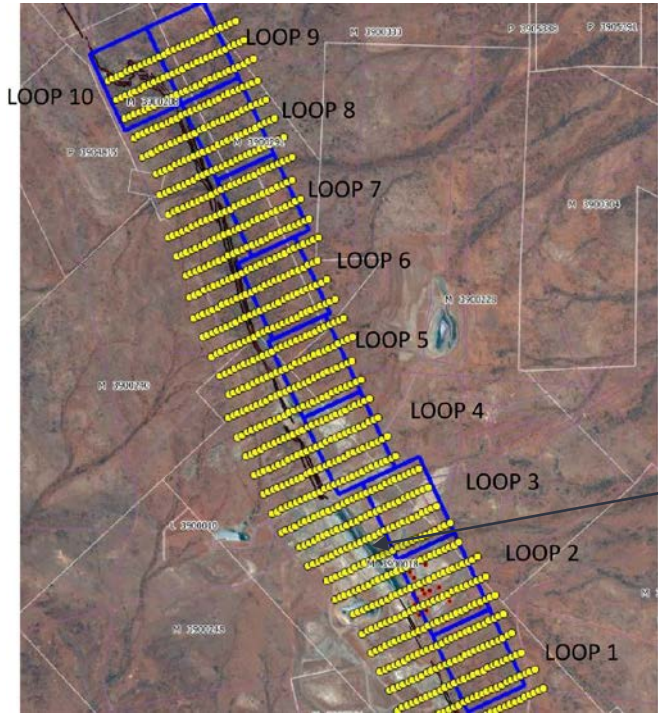
FIRST TIME TEM FOR MT MORGANS BIFS

- 23km of BIF on Dacian's Mt Morgans leases.
- Hosts +1.5Moz Westralia deposit (pre-mining).
- No TEM previously completed anywhere over BIF.
- Dacian trialled 8km segment of Westralia BIF in late CY2014*.
 - 53km of lines
 - 6.6km of DHEM



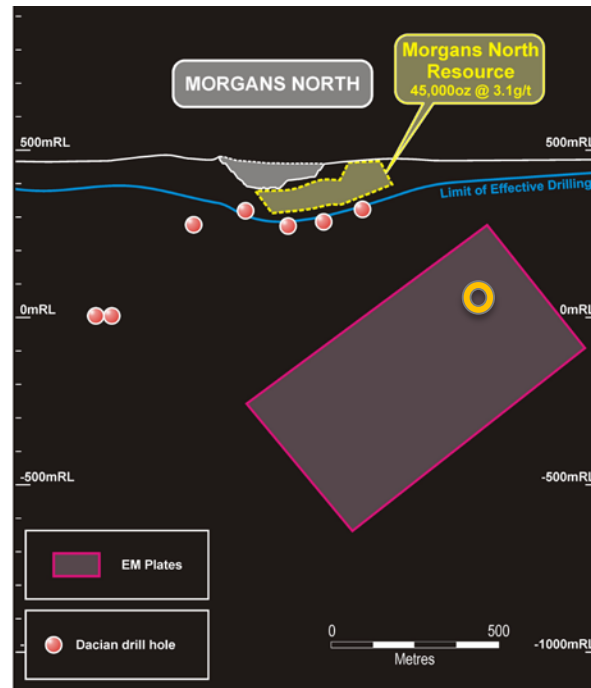
* refer ASX release 9 December 2014

NEW TEM ANOMALY NORTH OF WESTRALIA



ADDITIONAL DHEM ANOMALIES AT WESTRALIA

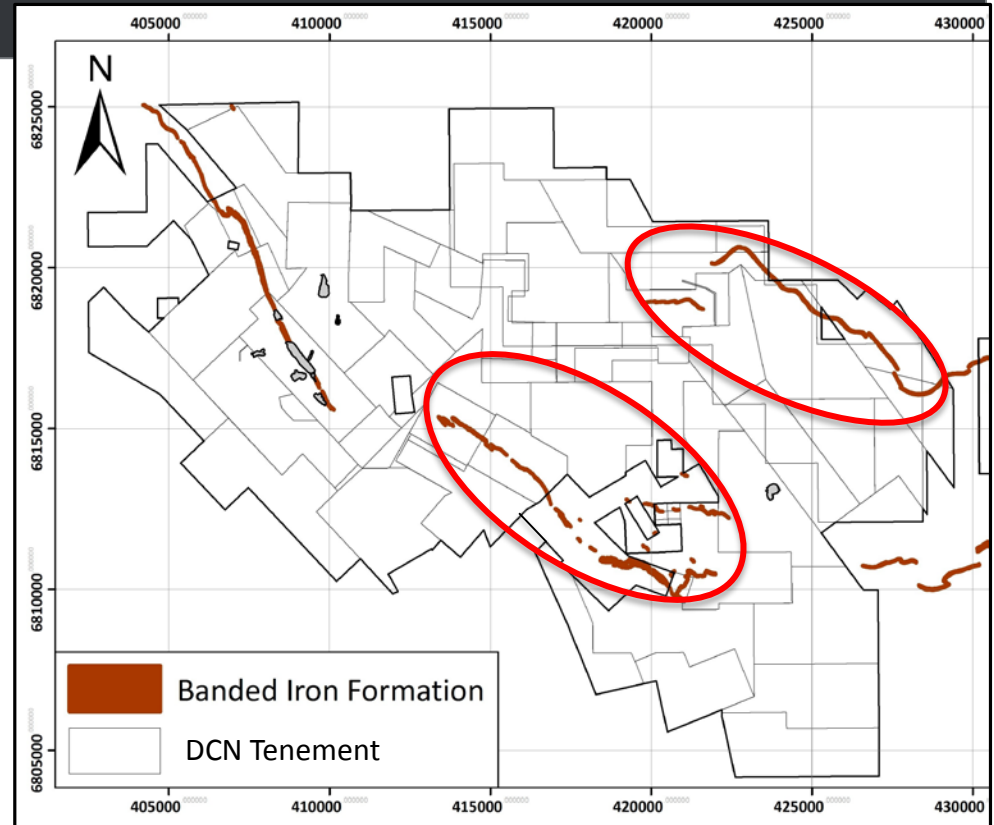
- ▶ Numerous DHEM anomalies show excellent superposition with drill-defined mineralisation at Westralia .
- ▶ New TEM target beneath Morgans North open pit currently being drilled*.
- ▶ Good confidence TEM is identifying sulphide accumulations in the BIF.



* refer ASX release 4 February 2015

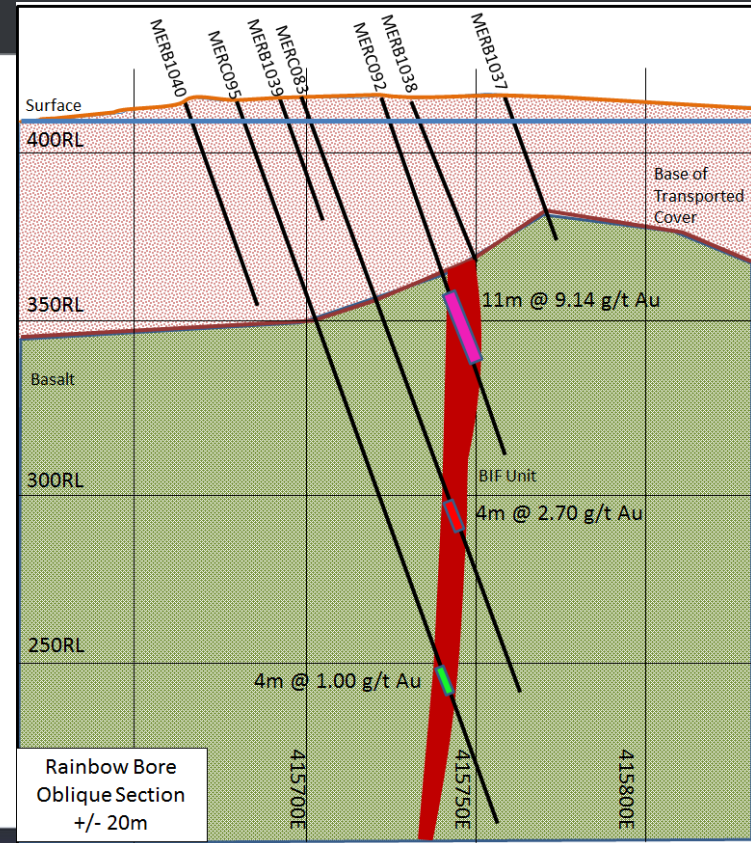
...NOW FOR THE OTHER 15KMS OF BIF

- Plan and complete surface TEM over the remainder 15km of Mt Morgans BIF.
- Several historic examples of gold seen in BIF:
 - Rainbow Bore (11m @ 9.1 g/t)
 - Maxwells (7m @ 3.2 g/t)



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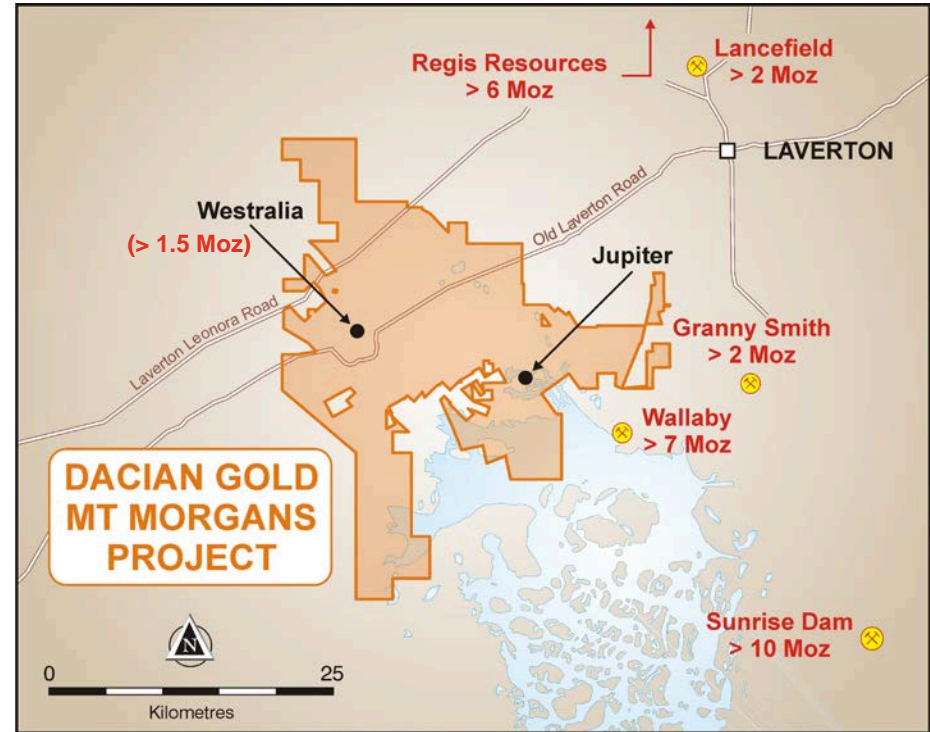
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JUPITER PROSPECT

SYENITE HOSTED GOLD, WALLABY SIMILARITIES & POTENTIAL FOR MINING COMPLEX

- Jupiter discovered & mined 1994-1996. ~125koz produced.
- +7 Moz Wallaby discovered in 1998, 8km to SE of Jupiter. Wallaby target described as “Jupiter look-a-like.”
- Jupiter and Wallaby both belong to an unusual mineralisation style in the same geologic setting (fold closure of Mt Margaret anticline).

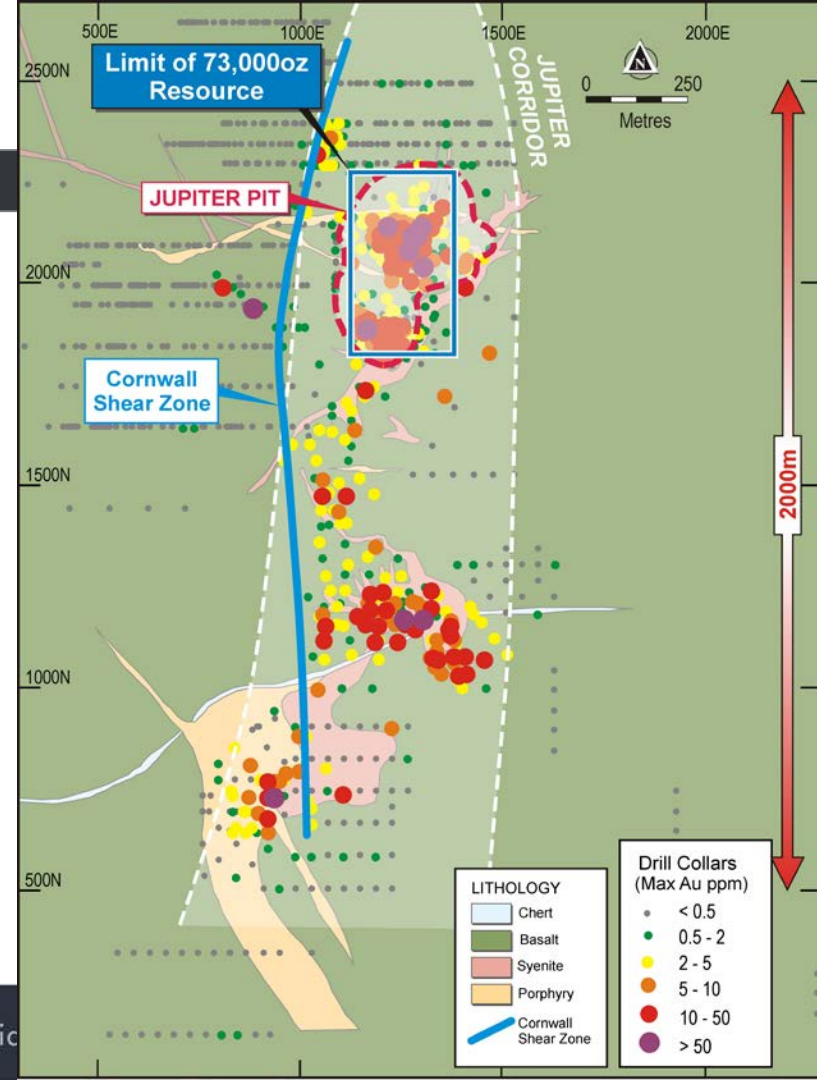


JUPITER PROSPECT

A LARGE MINERALISED GOLD SYSTEM OVER 2KMS

- ▶ Extensive near surface mineralisation.
- ▶ Negligible exploration over last 20 years.
- ▶ No prior focus on scale of Jupiter ore system, until now.
- ▶ Gold is present in syenite intrusives and proximal basalt over 2km strike:
 - ▶ High grade lode structures.
 - ▶ Very thick lower grade haloes to structures.
- ▶ No resources south of Jupiter pit.
- ▶ Cornwall Shear Zone is major control of gold.

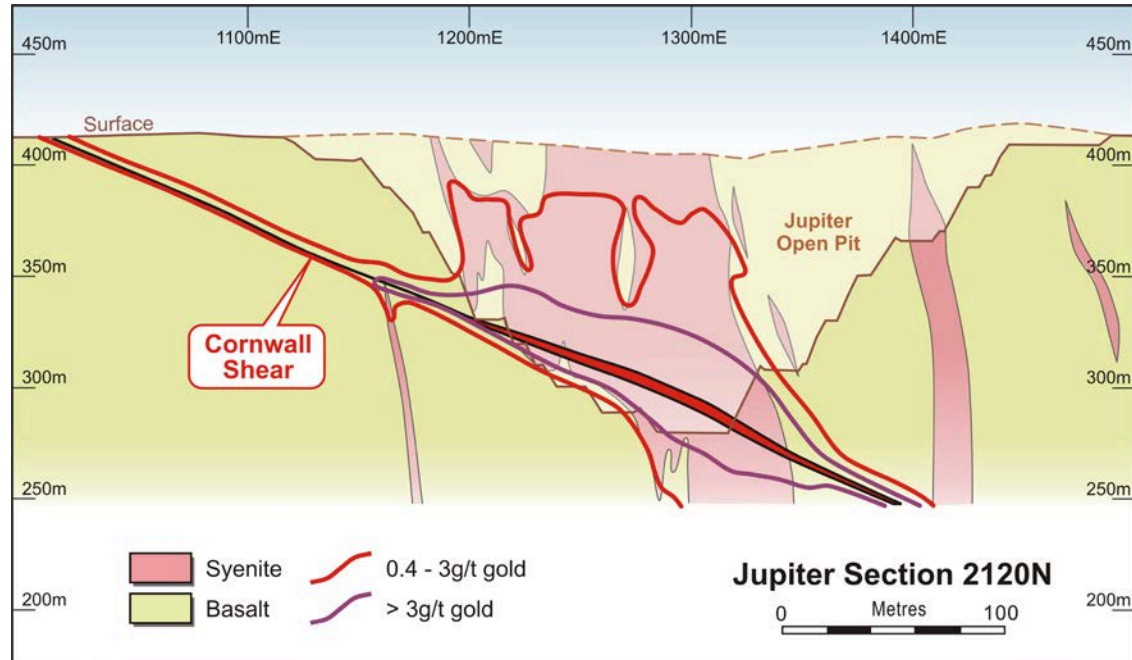
refer ASX release 18 February 2015



JUPITER PROSPECT

CORNWALL SHEAR ZONE CONTROLS JUPITER MINERALISATION – MINED IN MID 1990s

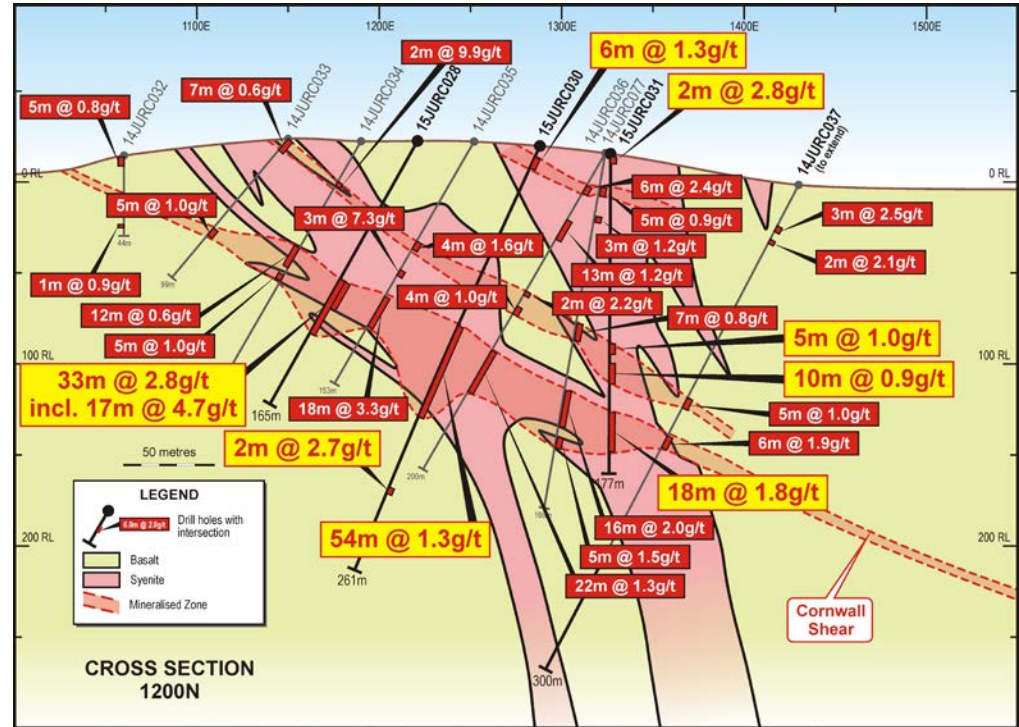
- ▶ Cornwall Shear Zone (CSZ) mined in Jupiter pit (1994-1996).
- ▶ Significant ore thickness where CSZ intersects syenite:
 - ▶ 30-40m thick @ ~3 g/t
 - ▶ ~100m thick @ +0.4 g/t



JUPITER PROSPECT

HEFFERNANS DEPOSIT – 1KM SOUTH OF JUPITER PIT

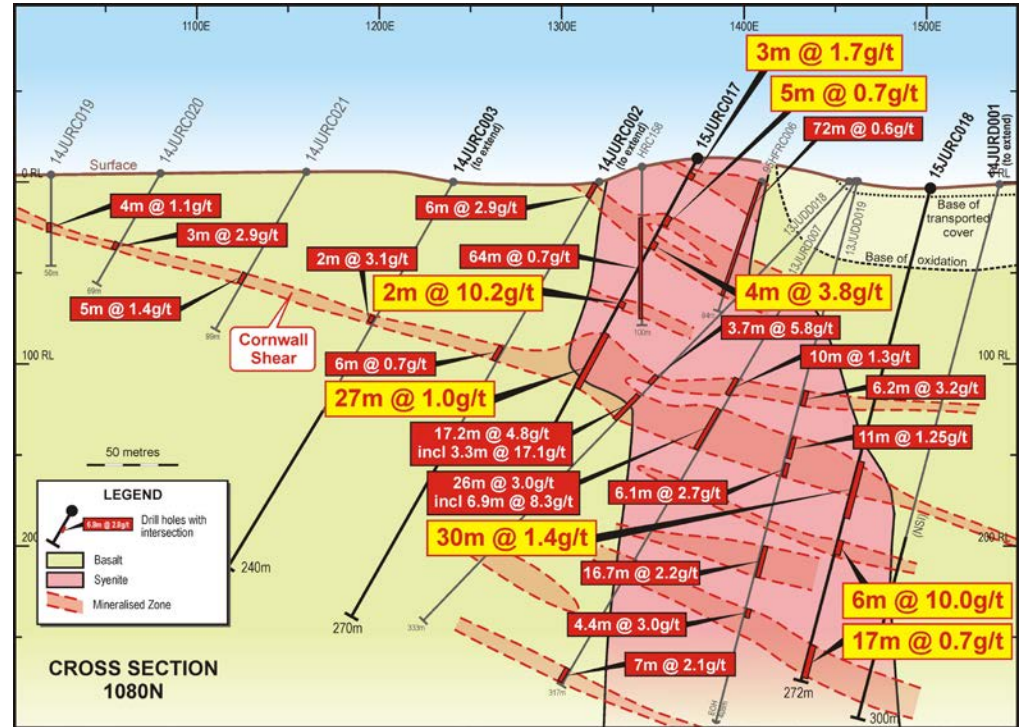
- ▶ Dacian defines multiple shallow east-dipping structures.
- ▶ At-surface mineralisation persists to +200m depth:
 - ▶ 600m dip-extent of CSZ
 - ▶ FW and HW structures show stacked lode array.
 - ▶ Mineralisation commonly >20m thick
- ▶ Potential for both CIL and heap-leach treatment options.



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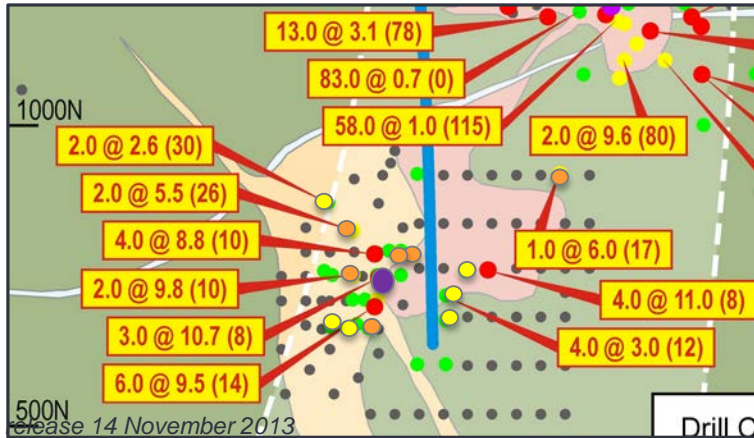


refer ASX release 18 February 2015

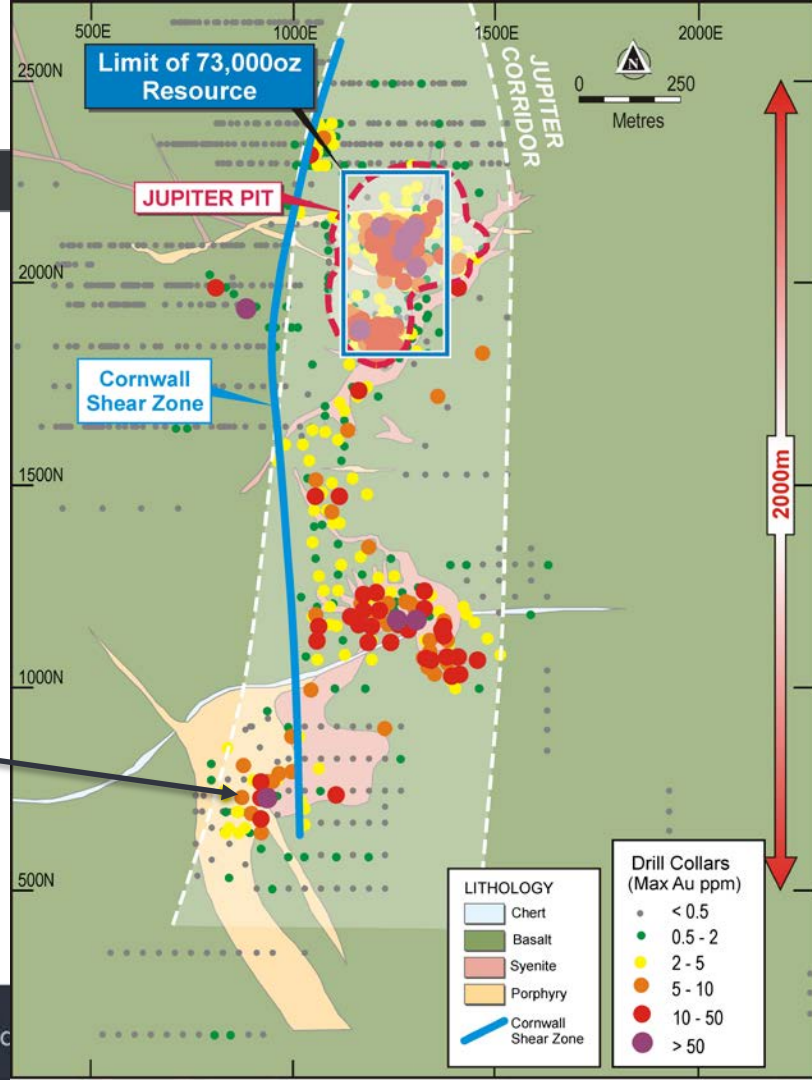
JUPITER PROSPECT

POTENTIAL FOR A MINING COMPLEX AT JUPITER

- ▶ Ganymede shows shallow high grade mineralisation (drilling typically <40m).
- ▶ Negligible exploration over last 20 years.



refer ASX release 14 November 2013



NEWS FLOW

ACTIVITY LEVELS INCREASING

- ▶ Heffernans (Jupiter)
 - ▶ 40m x 40m infill (32 holes) to be completed in late March.
 - ▶ Maiden resource estimate in late April.
 - ▶ Ongoing PFS studies (geotech, hydro, enviro etc).
 - ▶ Bottle roll / Column-leach testwork low grade has started.
 - ▶ Metallurgical drilling (1,200m HQ/PQ) starting in March.
- ▶ TEM drilling
 - ▶ Results of Birrells drilling TEM target and Morgans North drilling TEM target due early March.
 - ▶ DHEM to commence on Birrells / Morgans North holes early March.
- ▶ Commencement of Westralia infill drilling in March.

SUMMARY

MT MORGANS TAKING SHAPE....

- Strong belief in growing Mt Morgans into significant stand-alone gold operation.
- Westralia and Jupiter prospects confirmed as large mineralised systems. Potential to develop into independent mining operations.
- Significant exploration optionality remains.
- Company remains well funded (\$8M) to continue growing 4 g/t 1.4Moz resource and mining reserve base.
- Focused on hard work and creating value for shareholders.



APPENDIX 1

MINERAL RESOURCES AND ORE RESERVES

Mount Morgans Gold Project Mineral Resources as at 24 February 2015

Deposit	Cut-off Grade	Measured			Indicated			Inferred			Total Mineral Resource		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
King Street	0.5	0	0	0	-	0	0	532,000	2.0	33,000	532,000	2.0	33,000
Jupiter	1.5	0	0	0	-	0	0	811,000	2.8	73,000	811,000	2.8	73,000
Westralia/Millionaires*	3.0	117,000	5.9	22,000	1,123,000	6.0	215,000	3,374,000	5.7	616,000	4,614,000	5.8	853,000
Craic	0.5	0	0	0	69,000	8.2	18,000	120,000	7.1	27,000	189,000	7.5	46,000
Transvaal	0.5	1,549,000	3.2	159,000	1,176,000	2.7	102,000	926,000	2.2	66,000	3,650,000	2.8	327,000
Ramornie*	2.0	0	0	0	156,000	4.1	21,000	285,000	3.9	36,000	442,000	4.0	57,000
Morgans North*	0.5	0	0	0	290,000	2.6	25,000	169,000	3.8	20,000	459,000	3.1	45,000
Total		1,665,000	3.4	181,000	2,813,000	4.2	381,000	6,218,000	4.4	872,000	10,696,000	4.2	1,434,000

* JORC 2012 Resource

Mt Morgans Gold Project Ore Reserves 30 March 2013

Deposit	Cut-off Grade	Proved			Probable			Total Ore Reserve		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
Craic	3.9				28,000	9.2	8,000	28,000	9.2	8,000
Transvaal	3.4	380,000	6.2	76,000	271,000	6	52,000	651,000	6.1	128,000
Total		380,000	6.2	76,000	299,000	6.3	52,000	679,000	6.2	136,000