

8 December 2020

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Appendix 3Y - Change of Director's Interest Notice

Please find attached an Appendix 3Y in respect of Mr Cochrane's interests in the securities of the Company.
This announcement has been approved for release by the Board of Dacian Gold Limited.

Dacian Gold Limited

Kevin Hart
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DACIAN GOLD LIMITED
ABN	61 154 262 978

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Ian Cochrane
Date of last notice	21 April 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Hedley Pty Ltd <Cochrane Investment Trust> Mr Cochrane is a director and shareholder of Hedley Pty Ltd.
Date of change	7 December 2020
No. of securities held prior to change Ian Cochrane Hedley Pty Ltd <Cochrane Investment Trust>	<u>Direct</u> 300,000 options exercisable at \$1.99 each and expiring 28 February 2021 <u>Indirect</u> 530,590 ordinary fully paid shares
Class	Ordinary fully paid shares
Number acquired	140,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$49,140

+ See chapter 19 for defined terms.

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No. of securities held after change Ian Cochrane Hedley Pty Ltd <Cochrane Investment Trust>	Direct 300,000 options exercisable at \$1.44 each and expiring 28 February 2021 Indirect 670,490 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares purchased on market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.