8 September 2017

The Manager
Company Announcements
Australian Securities Exchange Ltd
Level 5, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Appendix 3B and Appendix 3Y

Please find attached an Appendix 3B and Appendix 3Y in respect of the issue of ordinary fully paid shares to Mr Rohan Williams on the exercise of options.

Dacian Gold Limited

Kevin Hart
Company Secretary

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Dacian Gold Limited

ABN

61 154 262 978

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary fully paid shares
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	1,992,659
3	Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

4	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities? If the additional +securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes
5	Issue price or consideration	Cashless exercise pursuant to the cashless exercise provisions of the Dacian Gold Limited Employee Option Plan, last approved by shareholders at the annual general meeting held on 16 November 2015.
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	1,992,659 shares issued on the cashless exercise of 3,000,000 unlisted options exercisable at 77 cents each and expiring on 9 October 2017.
6a	Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h *in relation to the +securities the subject of this Appendix 3B*, and comply with section 6i	No
6b	The date the security holder resolution under rule 7.1A was passed	N/a
6c	Number of +securities issued without security holder approval under rule 7.1	N/a
6d	Number of +securities issued with security holder approval under rule 7.1A	N/a

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/a
6f	Number of +securities issued under an exception in rule 7.2	N/a
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/a
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/a
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	N/a
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	7 September 2017

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the +securities in section 2 if applicable)	204,644,814	Ordinary fully paid shares (DCN)
		Number	+Class
	Number and +class of all +securities not quoted on ASX (*including* the +securities in section 2 if applicable)	1,200,000	Options exercisable at $0.77 each and expiring 9 October 2017.
		1,000,000	Options exercisable at $0.58 each and expiring 24 September 2019.
		2,000,000	Options exercisable at $0.39 each and expiring 17 November 2019
		1,500,000	Options exercisable at $1.15 each and expiring 30 September 2020.
		1,650,000	Options exercisable at $1.16 each and expiring 31 January 2021.
		300,000	Options exercisable at $1.99 each and expiring 28 February 2021.
		500,000	Options exercisable at $3.66 each and expiring 30 June 2021.
		200,000	Performance rights expiring 14 October 2020 and performance measurement date of 30 June 2018.
		330,000	Performance rights expiring 14 October 2020 and performance measurement date of 30 June 2019.
		40,500	Performance rights expiring 7 April 2021 with performance measurement date of 30 June 2017.
		165,156	Performance rights expiring 30 June 2024 with performance measurement date of 30 June 2018.

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/a

Part 2 - Pro rata issue

11	Is security holder approval required?	N/a
12	Is the issue renounceable or non-renounceable?	N/a
13	Ratio in which the +securities will be offered	N/a
14	+Class of +securities to which the offer relates	N/a
15	+Record date to determine entitlements	N/a
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/a
17	Policy for deciding entitlements in relation to fractions	N/a
18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/a
19	Closing date for receipt of acceptances or renunciations	N/a
20	Names of any underwriters	N/a
21	Amount of any underwriting fee or commission	N/a
22	Names of any brokers to the issue	N/a

23	Fee or commission payable to the broker to the issue	N/a
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/a
25	If the issue is contingent on security holders' approval, the date of the meeting	N/a
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/a
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/a
28	Date rights trading will begin (if applicable)	N/a
29	Date rights trading will end (if applicable)	N/a
30	How do security holders sell their entitlements *in full* through a broker?	N/a
31	How do security holders sell *part* of their entitlements through a broker and accept for the balance?	N/a
32	How do security holders dispose of their entitlements (except by sale through a broker)?	N/a
33	+Issue date	N/a

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities
(*tick one*)

(a) ☒ +Securities described in Part 1

(b) ☐ All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought	N/a
39	+Class of +securities for which quotation is sought	N/a

40	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities? If the additional +securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	N/a
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another +security, clearly identify that other +security)	N/a

		Number	+Class
42	Number and +class of all +securities quoted on ASX (*including* the +securities in clause 38)	N/a	

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: 8 September 2017

Company secretary

Print name: Kevin Hart

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**DACIAN GOLD LIMITED**
ABN	**61 154 262 978**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rohan Williams
Date of last notice	15 August 2017

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vitesse Pty Ltd <The Vitesse Investment Trust> (Director and Beneficiary) AET Pty Ltd <Williams Private Super Fund>
Date of change	7 September 2017

+ See chapter 19 for defined terms.

No. of securities held prior to change Vitesse Pty Ltd <The Vitesse Investment A/c> AET Pty Ltd <Williams Private Super Fund>	 <u>Shares</u> – 6,019,637 ordinary fully paid shares; <u>Options</u> – 3,000,000 unlisted options exercisable at 77 cents each expiring 9 October 2017; – 2,000,000 unlisted options exercisable at 39 cents each expiring 17 November 2019. <u>Performance Rights</u> – 200,000 Class B, vesting conditions measured 30 June 2018. – 330,000 Class C, vesting conditions measured 30 June 2019. <u>Shares</u> – 100,000 ordinary fully paid shares.
Class	Ordinary Shares on exercise of unlisted options.
Number acquired	1,992,659 ordinary fully paid shares
Number disposed/exercised	3,000,000 unlisted options exercisable at 77 cents each and expiring 9 October 2017.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Cashless exercise of 3,000,000 unlisted options exercisable by payment of 77 cents each. The number of shares issued calculated in accordance with the cashless exercise formula under the terms of the Dacian Gold Limited Employee Option Plan last approved by shareholders at the annual general meeting held on 16 November 2015.
No. of securities held after change Vitesse Pty Ltd <The Vitesse Investment A/c> AET Pty Ltd <Williams Private Super Fund>	 <u>Shares</u> – 8,012,296 ordinary fully paid shares; <u>Options</u> – 2,000,000 unlisted options exercisable at 39 cents each expiring 17 November 2019. <u>Performance Rights</u> – 200,000 Class B, vesting conditions measured 30 June 2018. – 330,000 Class C, vesting conditions measured 30 June 2019. <u>Shares</u> – 100,000 ordinary fully paid shares.

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued on the exercise of unlisted options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

+ See chapter 19 for defined terms.