

23 JUNE 2017

MT MORGANS GOLD PROJECT PICTORIAL UPDATE

Construction of mine, processing plant and infrastructure advancing rapidly, ensuring Dacian is on track for first production in March next year

Dacian Gold Ltd (“Dacian Gold” or “the Company”) (ASX: DCN) is pleased to provide a photographic presentation of the progress of site construction at its 100%-owned Mount Morgans Gold Project, located near Laverton in Western Australia.

Executive Chairman, Rohan Williams, said the photos (contained in the accompanying presentation) clearly demonstrated the excellent progress being made on several fronts at Mt Morgans, including:

- Construction of the new 2.5Mtpa CIL treatment plant;
- Underground mining at Beresford;
- Construction of the Accommodation Village, which is now operational; and
- Site-based infrastructure including workshops, power stations, powerline corridors and the mine ROM pad.

“Mount Morgans is now a hive of activity, with our contractors ramping up their activities significantly in recent weeks to ensure that we achieve our timetable of pouring our first gold at the end of the March quarter next year,” he said.

“With just over eight months to the start of commissioning, Dacian Gold is firmly on track to become Australia’s next mid-tier gold producer.

“And with diamond and RC drill testing also set to begin next week to test four large-scale bedrock gold targets at the exciting Cameron Well prospect, we are looking forward to what is shaping up as a huge second half for the Company.”



Rohan Williams
Executive Chairman

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Mt Morgans Gold Project Photographic Update



Mt Morgans Gold Project - Site Layout



Process Plant Site - Layout



Process Plant Site – Ring Beams for CIL Tanks



Process Plant Site – Formwork for Ball Mill Footings



Process Plant Site – Formwork for Transfer Vault Beneath Ore S/P



Process Plant Site – Welding of Bases for CIL Tanks



Westralia Mine Area - Beresford Underground Portals



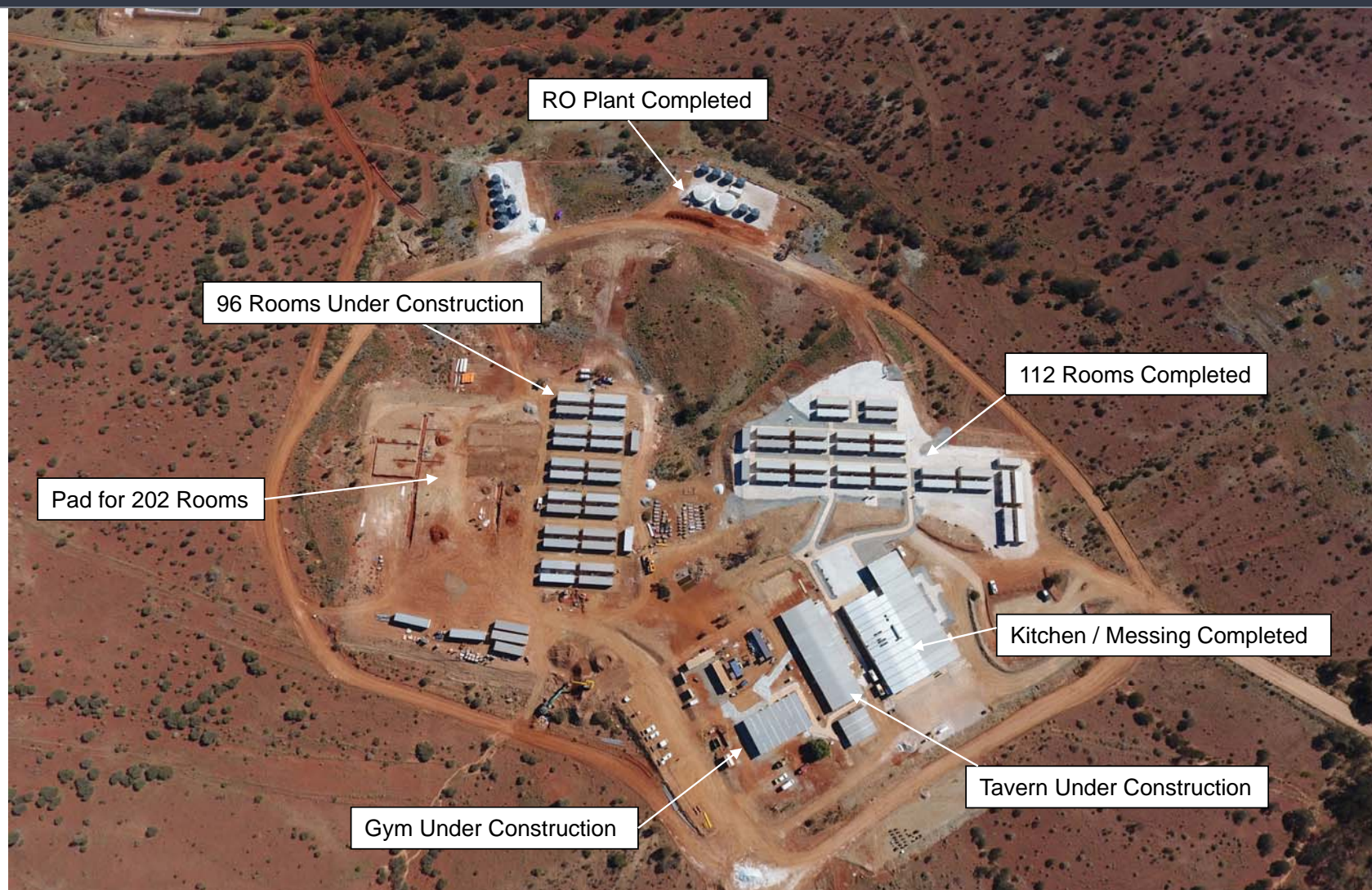
Westralia Mine Area - Beresford Underground Decline



Westralia Mine Area - Powerline Corridor



Accommodation Village – Aerial View



Accommodation Village – Kitchen / Messing Facilities

