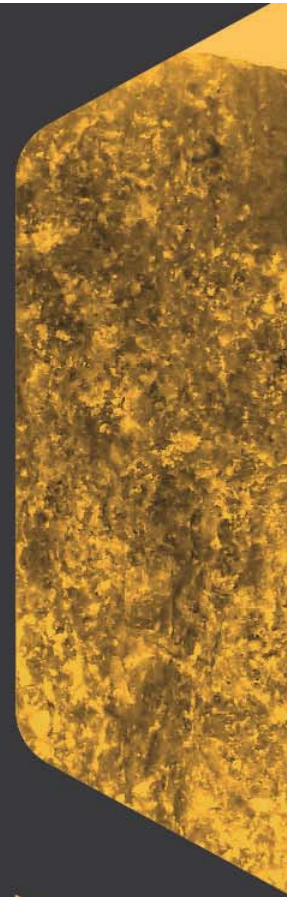




**DACIAN**  
GOLD | LIMITED

## **RIU Explorers Conference 13 February 2013**

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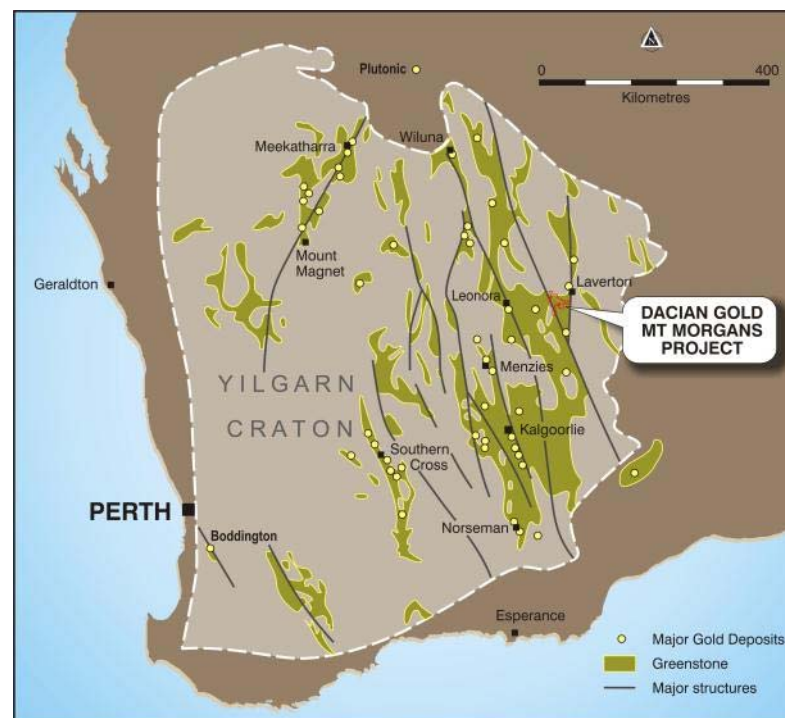
## Competent Person Statements

The information in this presentation that relates to Exploration Results and Mineral Resources and Ore Reserves is based on information compiled by Mr Paul Payne who is a member of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full-time employee of the Company. The information in this presentation that relates to Ore Reserves is based on information compiled by Mr Bill Frazer who is a member of the Australasian Institute of Mining and Metallurgy. Mr Frazer is a full-time employee of the Mining One Pty Ltd. Mr Payne and Mr Frazer have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Mr Payne and Mr Frazer consent to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.

# Dacian Gold Limited

## High Grade Gold, Strong Board, Clear Focus, Well Funded

- Well funded after \$20M raising in November 2012
- Experienced and respected board with strong record of success
- Sole asset is the Mt Morgans Gold Project in Laverton district, Western Australia
- Mineral Resource: 842,000oz @ 3.1g/t Au**
- Ore Reserve: 136,000oz @ 6.2g/t Au**
- Objective is to define >0.5Moz Reserve within 2 years and build a mill for on-site processing
- High grade, walk-up drill targets on shallow extensions for focused exploration
- Demonstrated potential for large scale deposits analogous to +7Moz Wallaby deposit
- All known deposits have good metallurgy
- Drilling commenced 26 November and is continuing with strong news flow through 2013



# Corporate

## Board of Directors

### ▶ Rohan Williams, Non Executive Chairman

- Founding CEO & MD of Avoca Resources from 2002 through to merger with Anatolia Minerals in 2011;
- Former Chief Geologist for WMC Resources at St. Ives and Norseman
- Current Director of Alacer Gold Corporation

### ▶ Paul Payne, Managing Director

- Geologist with 25 years of varied industry experience including 3 years as Geology Superintendent at Mt Morgans;
- Technical Director at Bright Star Resources until merger with Rift Valley Resources in 2012;
- Founded and operated consulting firm ResEval through to sale to ASX listed Runge in 2007

### ▶ Barry Patterson, Non-Executive Director

- Co-founder and Non-Executive Chairman of ASX listed GR Engineering;
- Founding shareholder of JR Engineering, Eltin, Australian Mine Management and National Mine Management;
- Formerly non-executive chairman of Sonic Healthcare Limited

### ▶ Robert Reynolds, Non-Executive Director

- Non-Executive Chairman of Avoca Resources from 2002 and then of Alacer Gold until 2011;
- Former Director of Delta Gold from 1987 to 1996 with involvement in development of Granny Smith and Kanowna Belle gold mines
- Current Director of Chesser Resources, Rugby Mining Limited, Exeter Resource Corporation and Chairman of Global Geoscience Limited and Convergent Minerals Limited

# Corporate

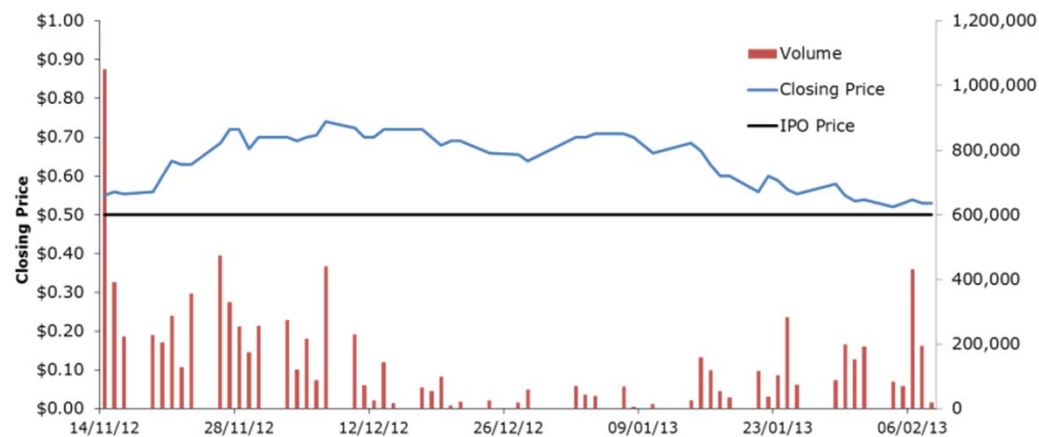
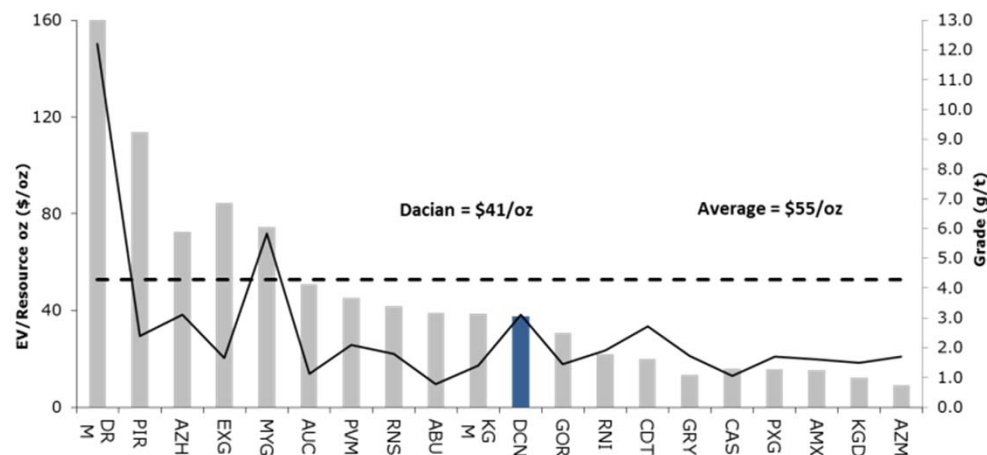
## Corporate Summary

### Capital Structure

ASX Code: Fully Paid	DCN
Shares on issue	96.1m
Options (84c unlisted)	11.15m
Market Cap (55c)	\$53m
Cash (December 2012)	\$19m
Resources	842,000oz
Reserves	136,000oz
EV per Resource ounce	\$41/oz
EV per Reserve ounce	\$251/oz

### Shareholders

Top 20	74%
<i>including</i>	
Directors	11.8%
Institutions	19.2%

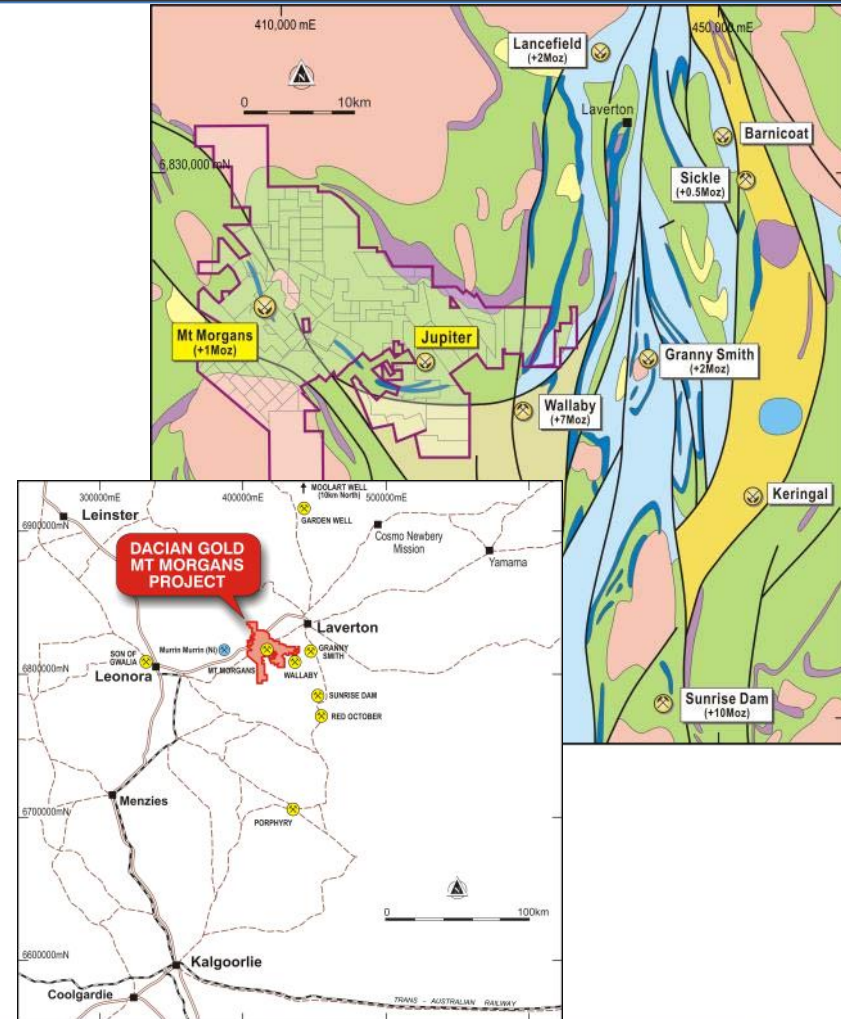




# Regional Overview

## Well Endowed Project, Multiple Styles of Mineralisation, Great Location

- ▶ Strategic land holding of 520km<sup>2</sup> in Laverton Tectonic Zone which has produced >30Moz
- ▶ The LTZ district hosts a number of large, important gold deposits including:
  - Sunrise Dam (>10Moz)
  - Wallaby (>7Moz)
  - Granny Smith (>2Moz)
  - Lancefield (>2Moz)
- ▶ 1.3Moz historic production at Mt Morgans
- ▶ Variety of mineralisation types – BIF, shear zone, quartz lode, syenite
- ▶ Sealed Leonora to Laverton Road runs through the Project (Laverton 40km, Leonora 80km)
- ▶ Service centres of Leonora and Laverton each less than one hour away.



# Project History

## Major Historic Goldfield, Substantial Modern Producer

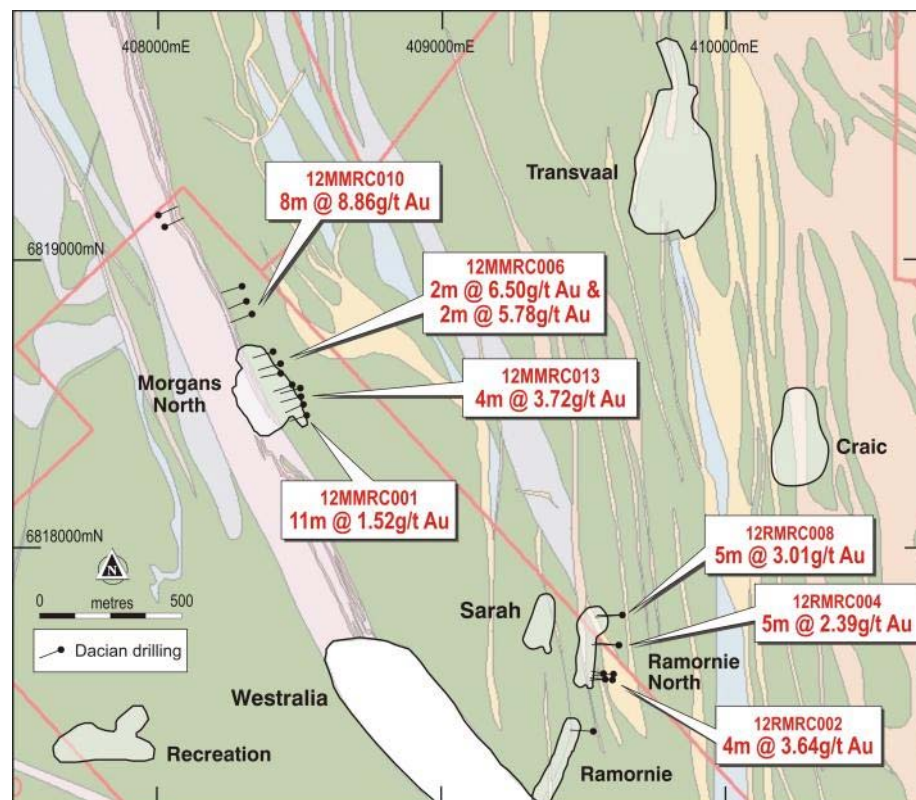
- ▶ 1896 Discovery
  - ▶ 0.33Moz at 15g/t produced 1896-1952
- ▶ 1986 Joint Ventured by Austwhim Resources
- ▶ 1988 Developed by Austwhim as open pit, CIL project
- ▶ 1989 Austwhim taken over by Dominion Mining
- ▶ 1997 Dominion assets purchased by Plutonic Resources
- ▶ 1998 Plutonic taken over by Homestake
  - ▶ Mt Morgans closes having produced 0.92Moz at 3.2g/t
  - ▶ Gold price US\$294/oz
- ▶ 2001 Homestake merged with Barrick Gold
  - ▶ No production, minimal exploration, gold price US\$271
- ▶ 2009 Range River Gold purchased project
  - ▶ Minor production from toll treating at Granny Smith mill
  - ▶ Minimal exploration
- ▶ 2012 Dacian purchased Mt Morgans project



# Strategic Plan

## Build High Grade Inventory, Commence Low Cost Sustainable Production

- ▶ Aggressive exploration program (+\$5 million per annum) to fully test defined multiple high grade targets
  - Westralia
  - Morgans North
  - Transvaal-Ramornie
  - Craic
- ▶ Test regional targets – multi million ounce potential
  - +7Moz Wallaby style targets – Jupiter and Cameron Well
  - Areas of alluvial cover historically poorly explored
- ▶ Minimum target is 500,000oz Reserve
  - Current Ore Reserve of 136,000oz @ 6.2g/t is a good start
  - Utilise +\$12M in recent underground development to fast track production
- ▶ Construct on site processing plant for at least 100,000ozpa for 5 years





# Mt Morgans Project

## Well Endowed Project, Multiple Styles of Mineralisation

**Mount Morgans Gold Project Mineral Resources as at 31 October 2012**

Deposit	Measured		Indicated		Inferred		Total		
	Tonnes	Au g/t	Tonnes	Au g/t	Tonnes	Au g/t	Tonnes	Au g/t	Au Oz
King Street					532,000	2.0	532,000	2.0	33,000
Jupiter					811,000	2.8	811,000	2.8	73,000
Westralia	646,000	3.9	1,385,000	2.9	1,300,000	3.7	3,331,000	3.4	364,000
Craic			69,000	8.2	120,000	7.1	189,000	7.5	46,000
Transvaal	1,549,000	3.2	1,176,000	2.7	926,000	2.2	3,650,000	2.8	327,000
<b>Total</b>	<b>2,194,000</b>	<b>3.4</b>	<b>2,629,000</b>	<b>2.9</b>	<b>3,689,000</b>	<b>3.0</b>	<b>8,513,000</b>	<b>3.1</b>	<b>842,000</b>

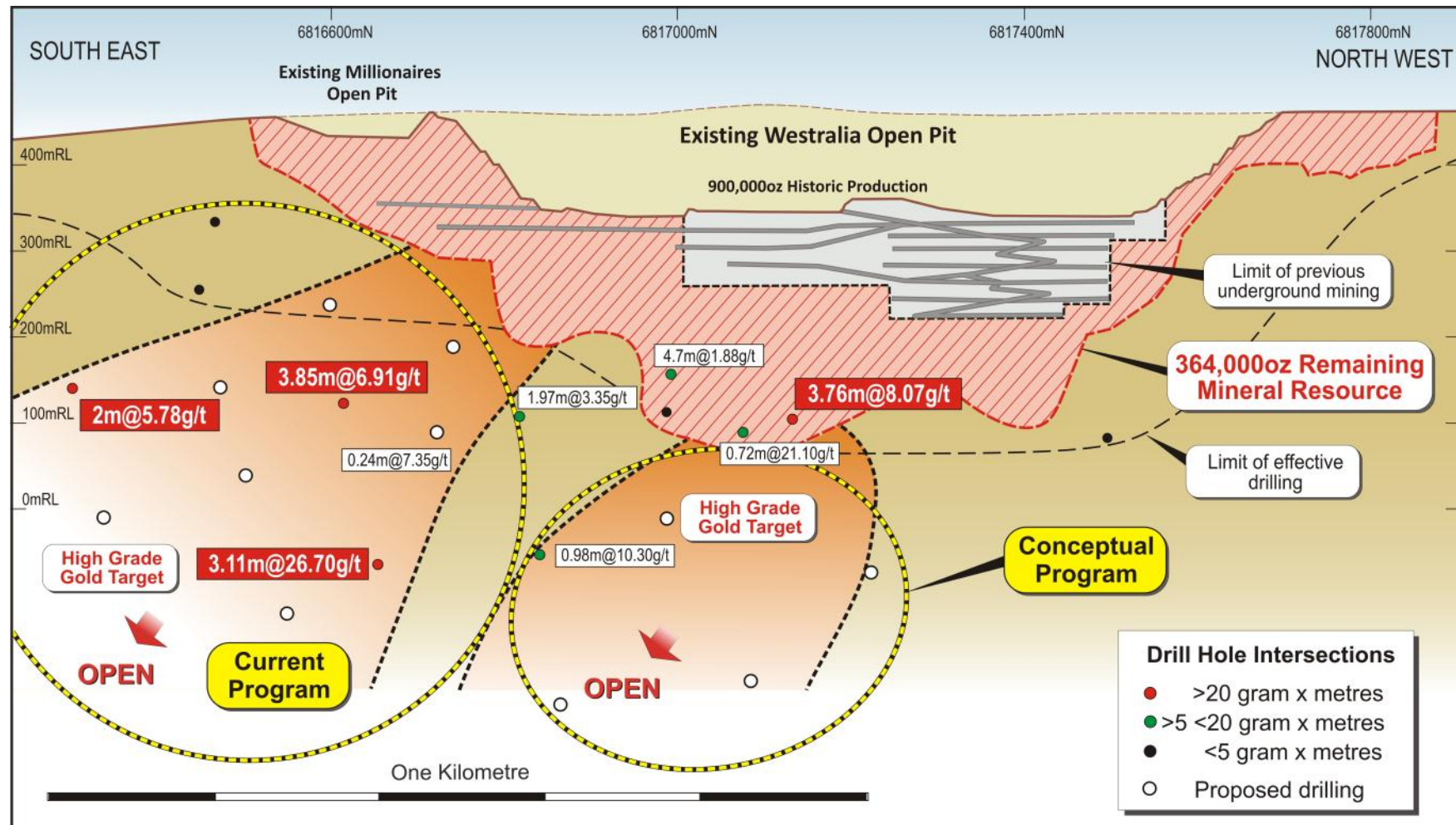
Jupiter deposit reported at 1.5g/t Au cut-off grade. All other deposits reported at 0.5g/t Au cut-off

**Mount Morgans Gold Project Ore Reserves as at 31 October 2012**

Deposit	Proved		Probable		Total		
	Tonnes	Au g/t	Tonnes	Au g/t	Tonnes	Au g/t	Au Oz
Craic (3.9g/t cutoff)			28,000	9.2	28,000	9.2	8,000
Transvaal (3.4g/t cut-off)	380,000	6.2	271,000	6.0	651,000	6.1	128,000
<b>Total</b>	<b>380,000</b>	<b>6.2</b>	<b>299,000</b>	<b>6.3</b>	<b>679,000</b>	<b>6.2</b>	<b>136,000</b>

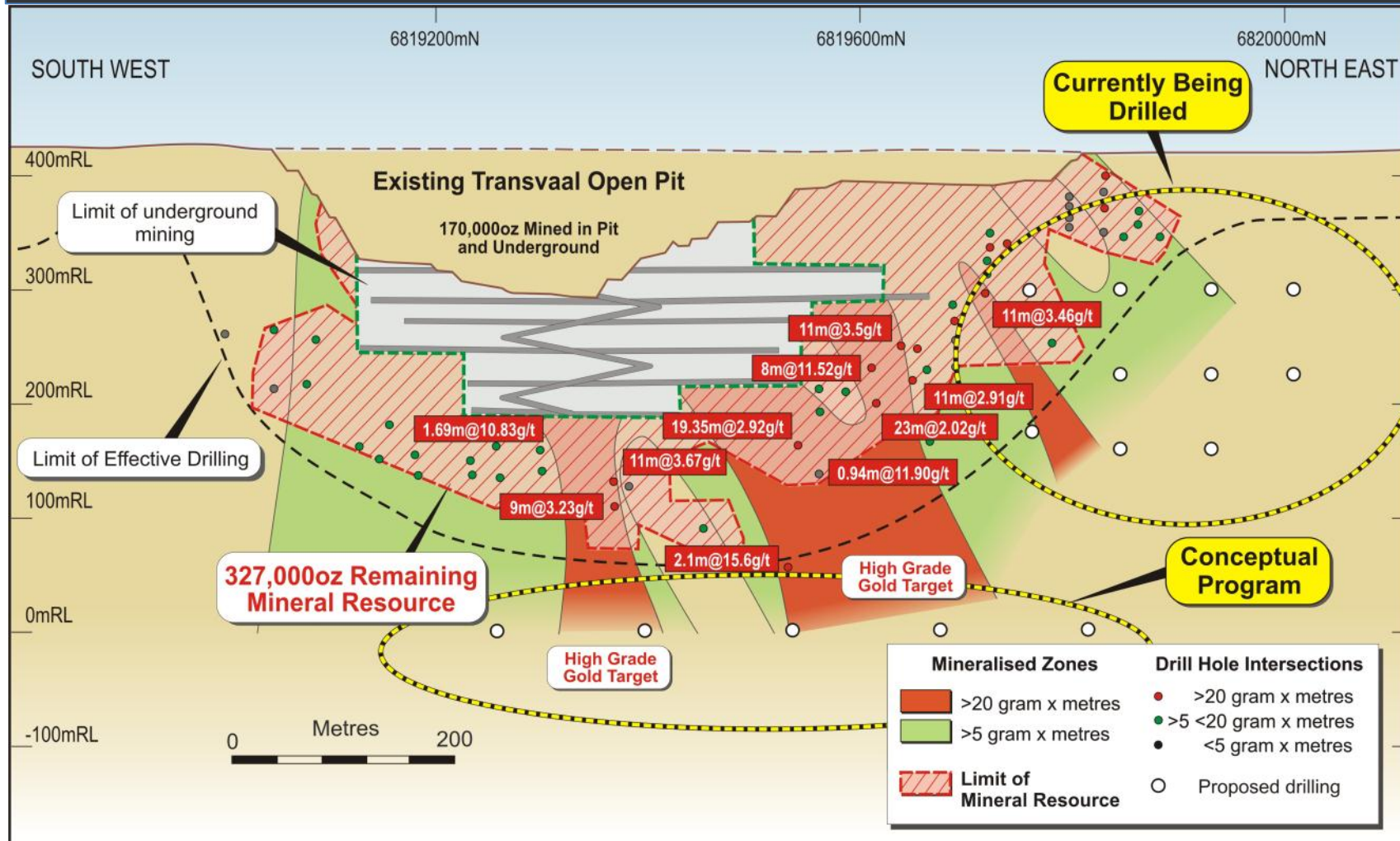
# Resource Extension: Westralia

Major historic production, large high grade target confirmed by sparse drilling



# Resource Extension: Transvaal

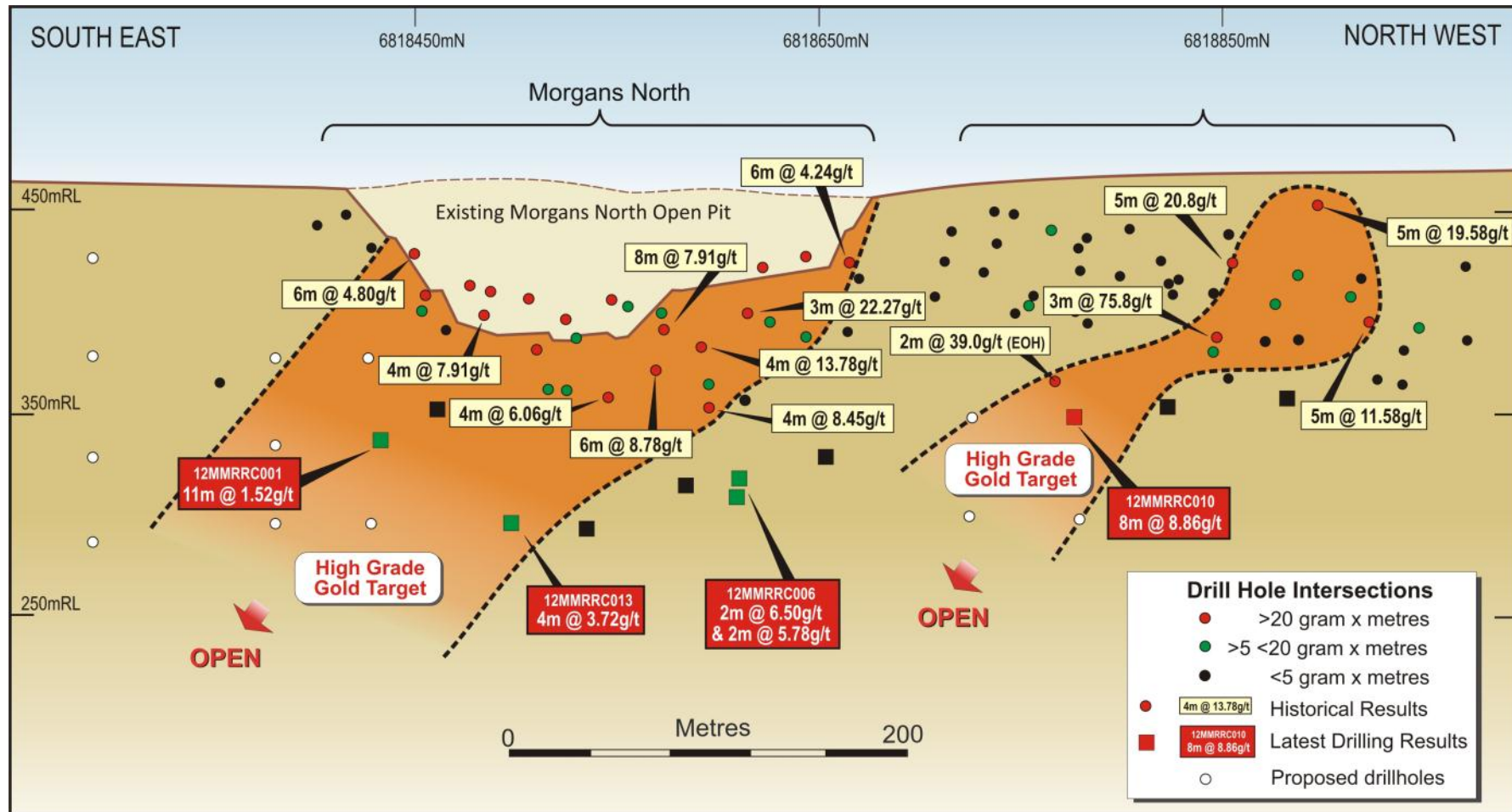
Large historic production, multiple structures, high grade targets





# Resource Extension: Morgans North

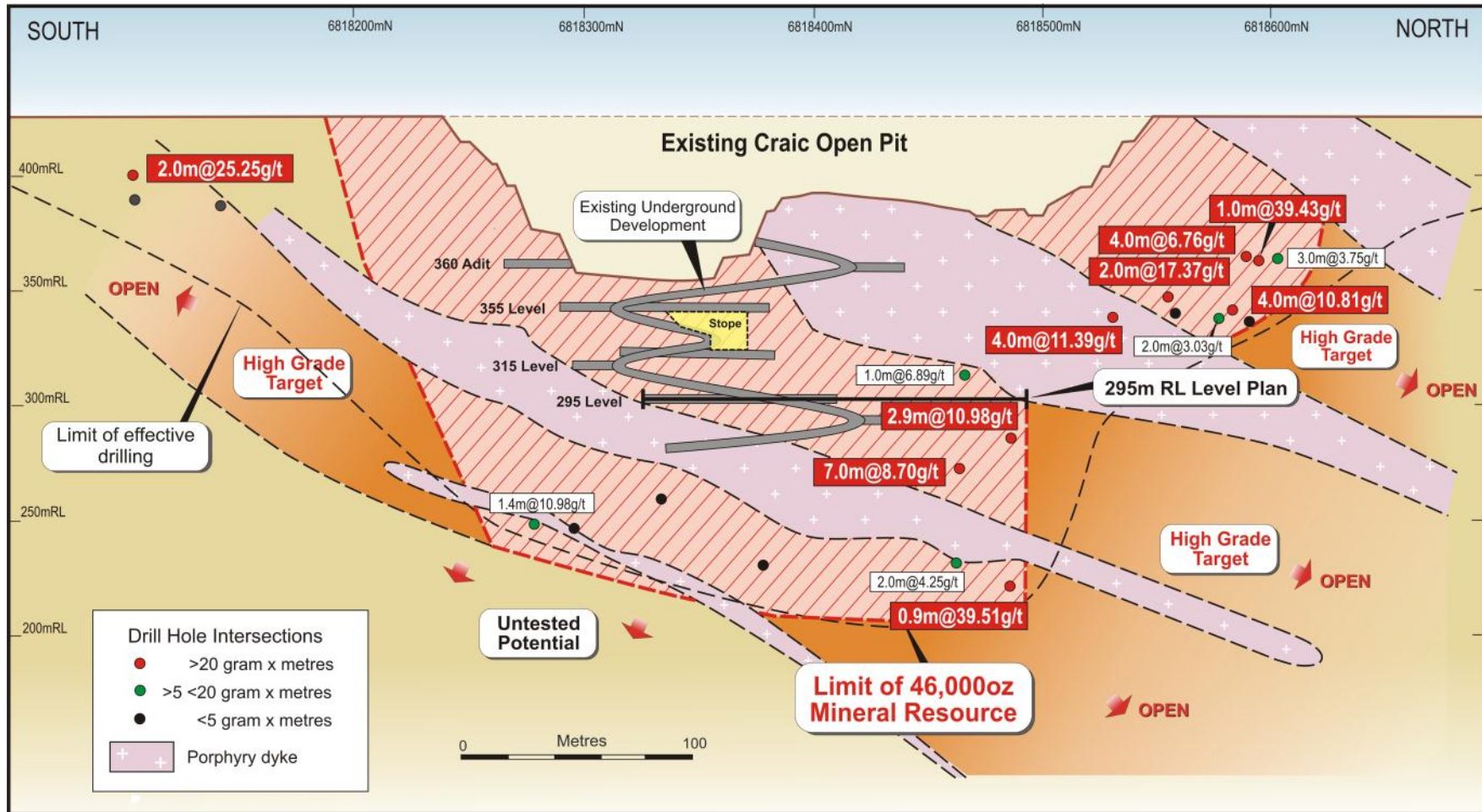
Shallow Open Pit, Drilled to <100m, Multiple High Grade Intersections





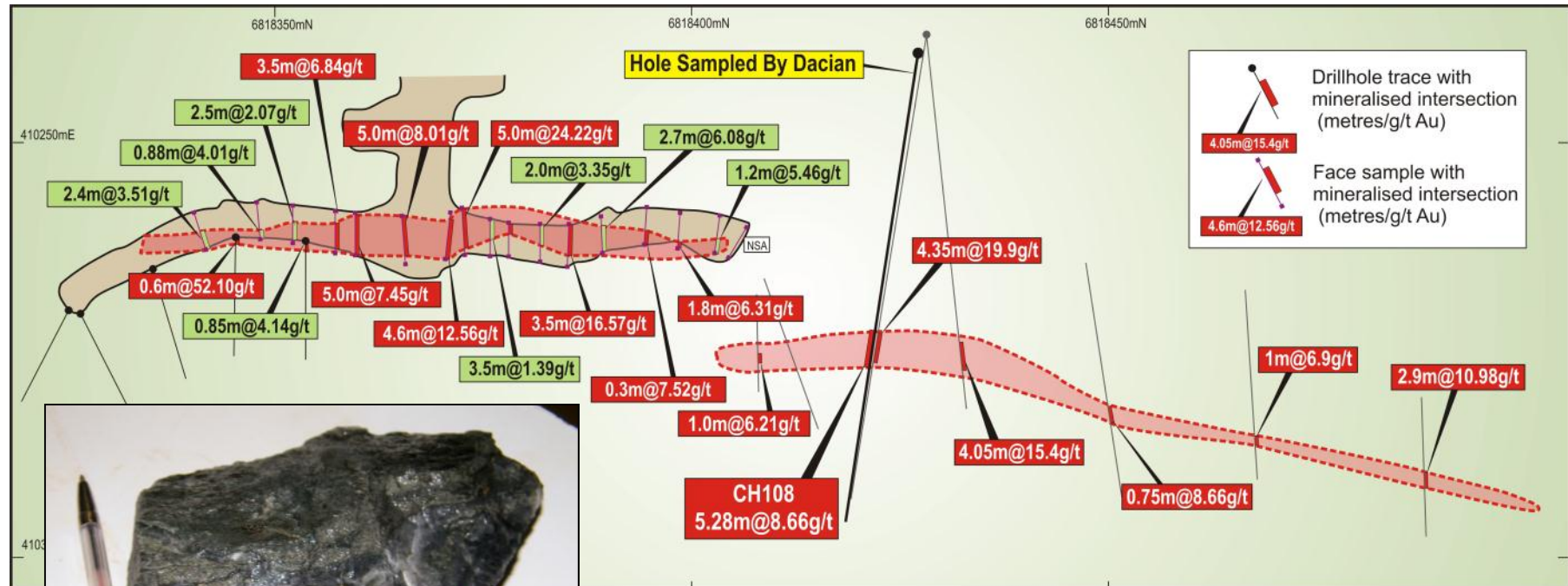
# Resource Extension: Craic

High Grade Ore Reserve, Developed Underground Mine, Multiple Targets



# Resource Extension: Craic

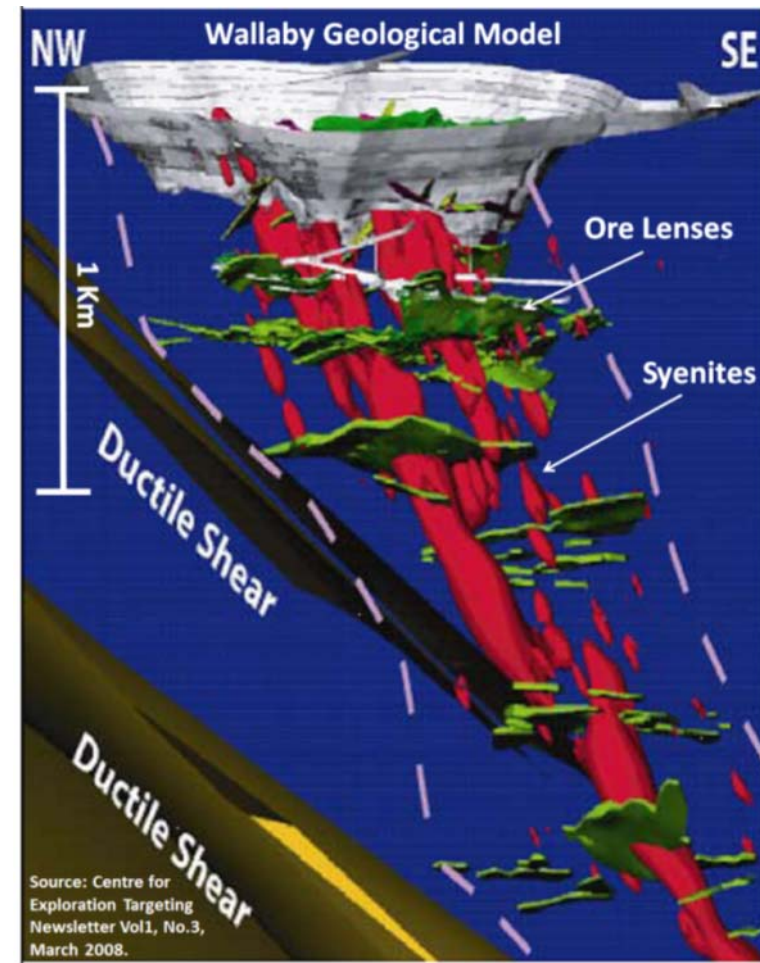
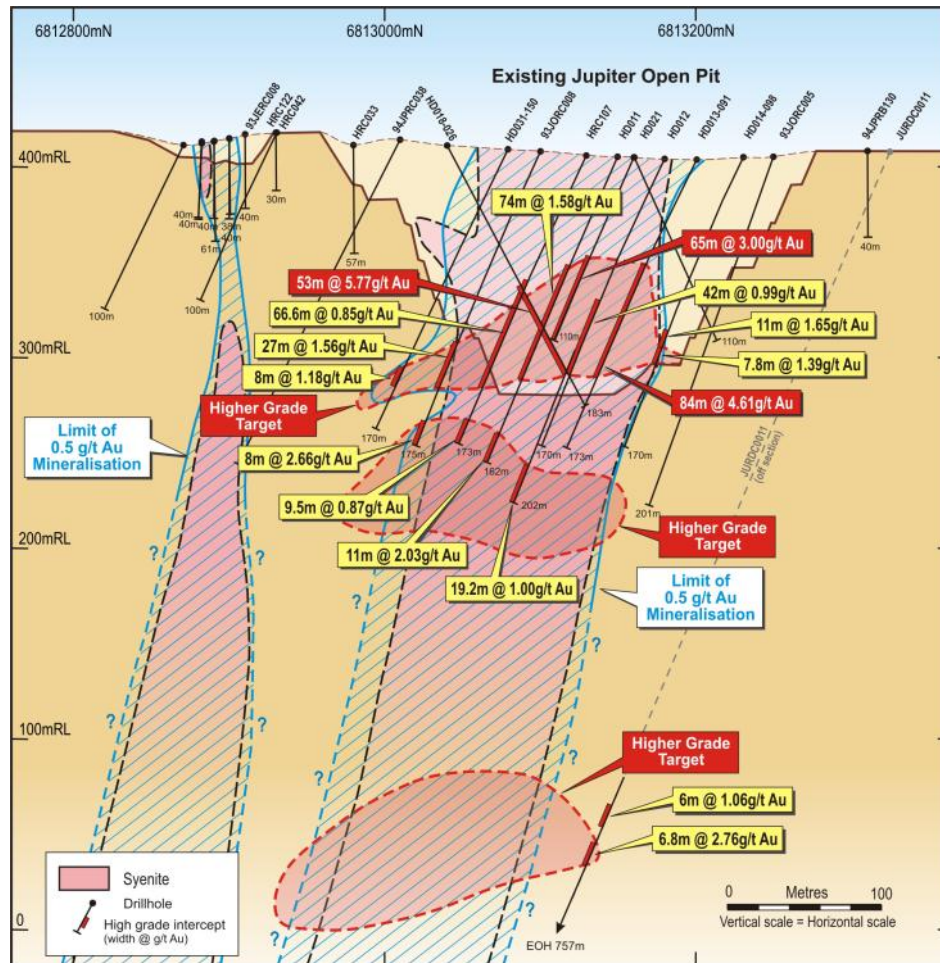
High Grade Ore Reserve, Developed Underground Mine, Multiple Targets





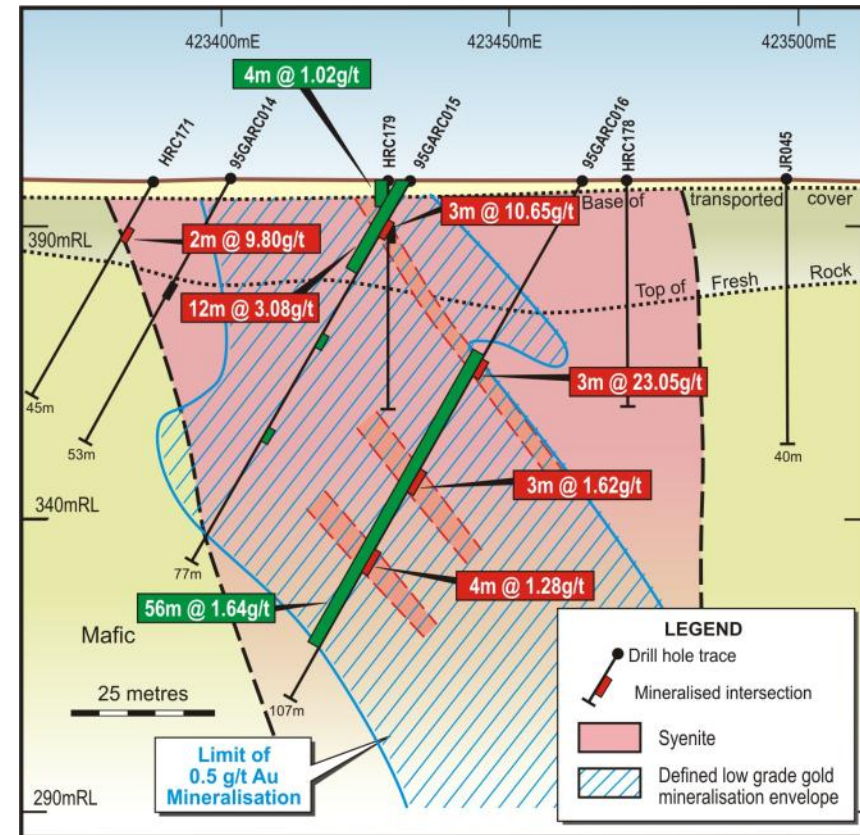
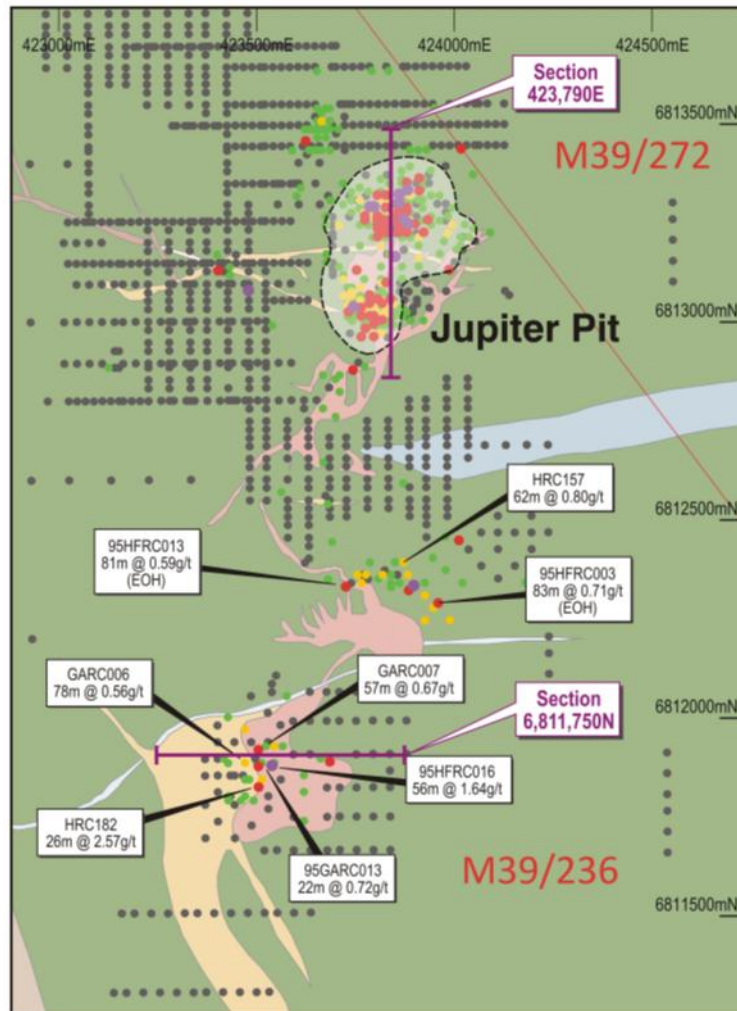
# Regional Exploration

## Jupiter – a Wallaby Lookalike



# Regional Exploration

## Jupiter South – 1km from Jupiter Pit





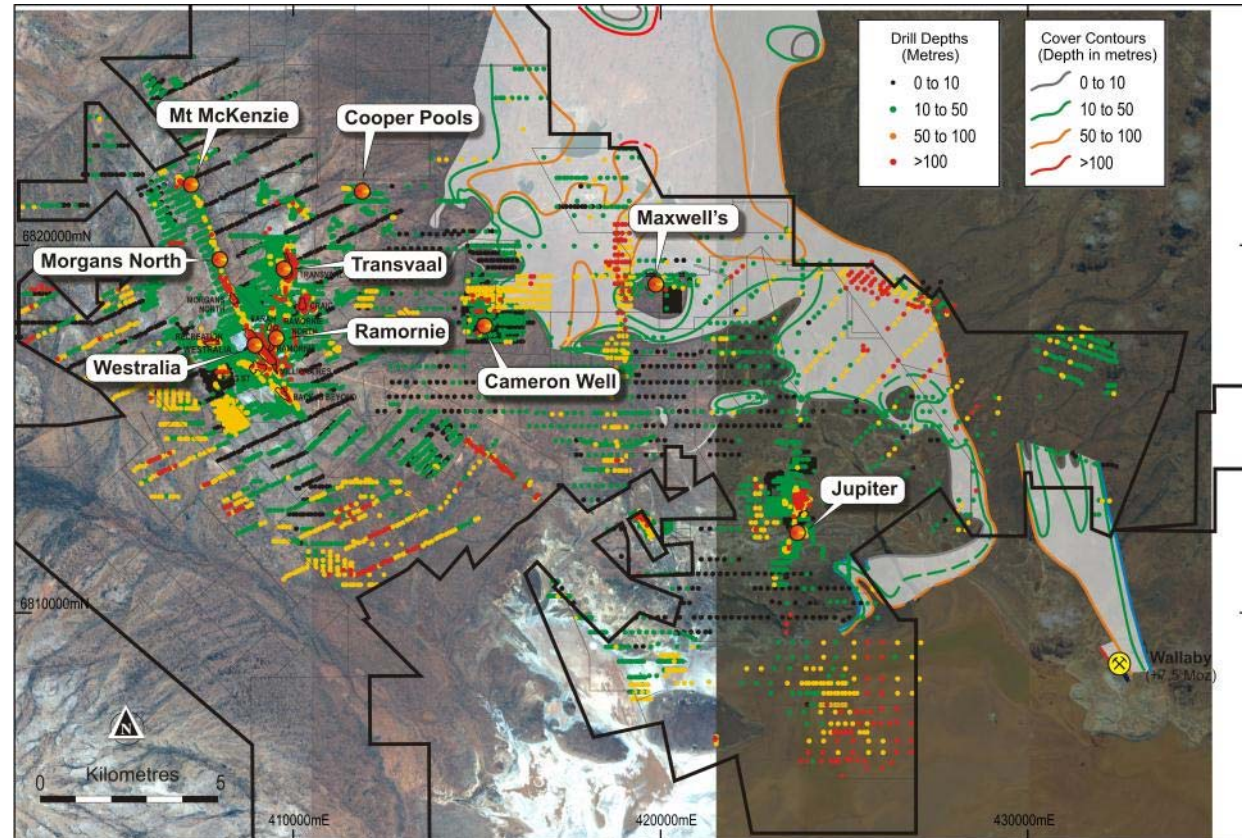
# Regional Exploration

## Key Targets in Elephant Country

- ▶ Cameron Well - syenite related, with extensive gold mineralisation
- ▶ Maxwells - BIF hosted gold. RAB intersections include:

13m @ 2.03g/t from 1m

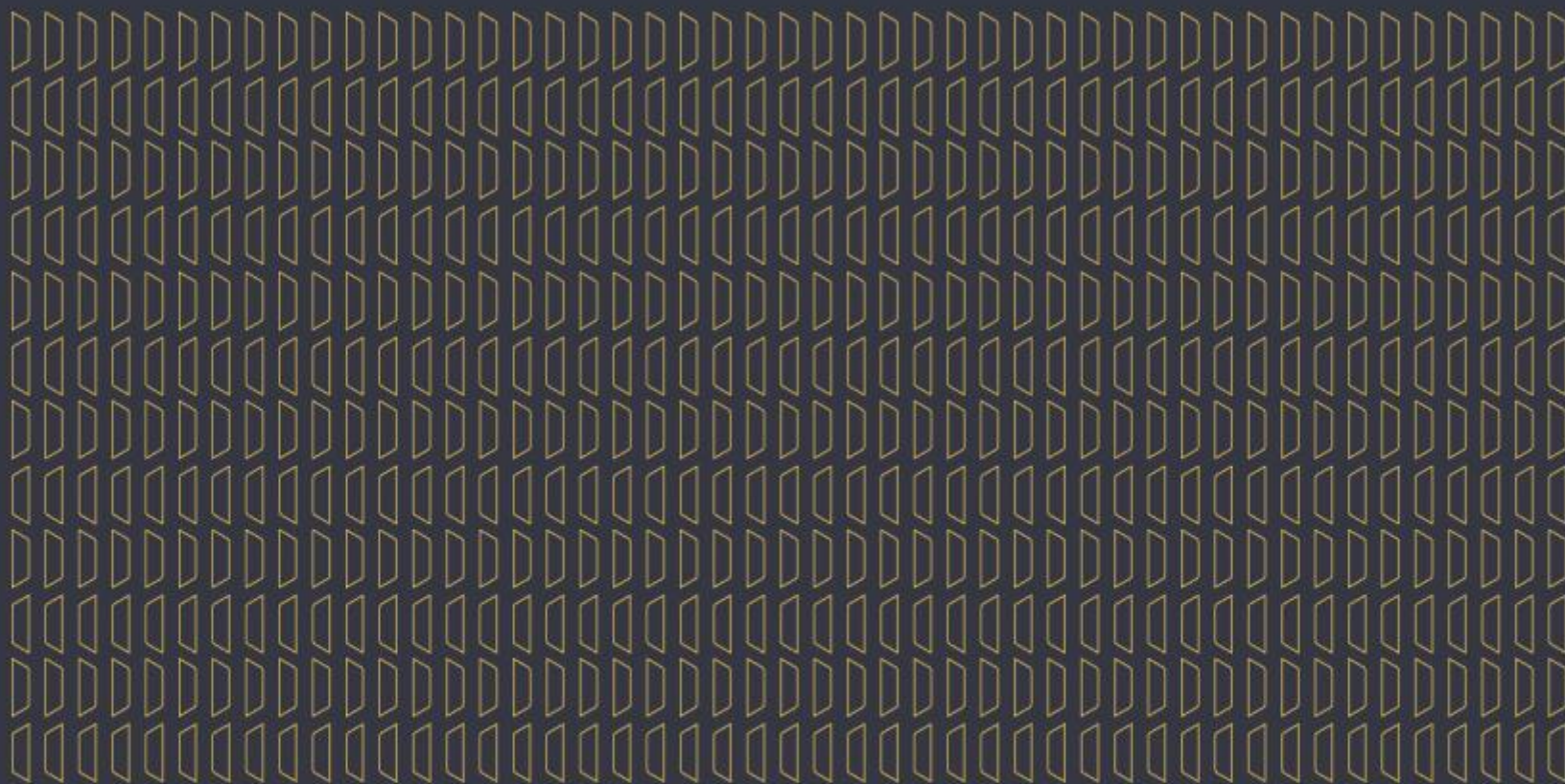
15m @ 1.25g/t from 25m
- ▶ Cooper Pools - multiple geochemical anomalies  
Recent DCN auger program with +6g/t and +1g/t values
- ▶ Grassroots - large areas of the project are covered with lake sediments or alluvials



# Dacian Gold Limited

## High Grade Gold, Well Funded, Clear Focus

- ▶ Well funded for aggressive, focused exploration at 100% owned Mt Morgans project
- ▶ Experienced and respected board
- ▶ Objective is to define >500,000oz Reserve then construct a mill on site to become low cost >100,000pa producer
- ▶ Numerous high grade targets in a region endowed with large high grade deposits
- ▶ 2 rigs on site currently drilling major extensions to defined resources
- ▶ Steady flow of results through 2013
- ▶ Resource upgrade expected at end Q1 2013



# THANK YOU



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