

Market Announcement

3 February 2020

Dacian Gold Limited (ASX: DCN) – Suspension from Official Quotation

Description

The securities of Dacian Gold Limited ('DCN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of DCN, pending the release of an announcement regarding an update to DCN's Ore Reserves, Mineral Resources and life-of-mine plan.

Issued by

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Senior Adviser, Listings Compliance (Perth)



3 February 2020

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SUSPENSION REQUEST

In accordance with Listing Rule 17.2, Dacian Gold Limited (Company or Dacian) requests that a voluntary suspension be applied to the Company's securities and sets out below the details of that request.

In accordance with Listing Rule 17.2, Dacian advises that:

- a) the voluntary suspension is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market regarding an update to the company's Ore Reserves, Mineral Resources and life-of-mine plan which is anticipated to see a reduction in Mineral Resources and Ore Reserve for the Westralia Underground Mine;
- b) it requests the securities remain in voluntary suspension until the announcement to the market of the update to the company's Ore Reserves, Mineral Resources and lifeof-mine plan. This is expected to occur during the week commencing 24 February 2020; and
- c) it is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully

Kevin Hart

Company Secretary