

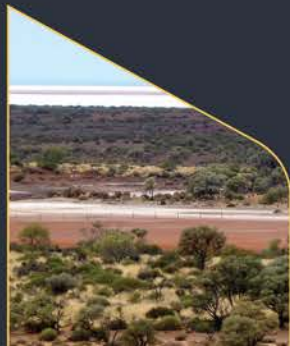
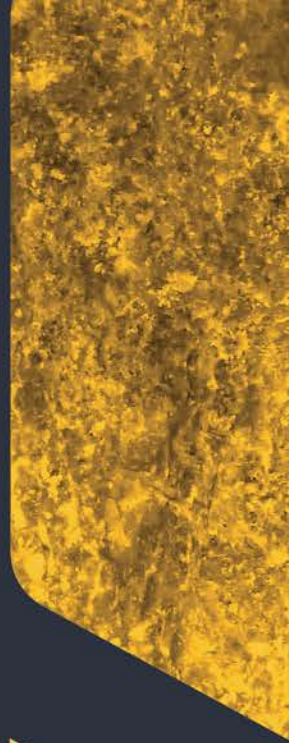


The Next AUD Gold Development Story

ASX Spotlight Series 2015: Singapore & Hong Kong

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info@daciangold.com.au

Rohan Williams
Executive Chairman



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Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Rohan Williams, a director, shareholder and full time employee of Dacian Gold Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams consent to the inclusion in the report of

the matters based on the information in the form and context in which it appears.

The information in this report that relates to Mineral Resources (other than Westralia, Heffernans, Morgans North and Ramornie reported under JORC 2012) is based on information compiled by Mr Rohan Williams, a director and full time employee of Dacian Gold Limited and a Member of The Australasian Institute of Mining and Metallurgy. The information in this report that relates to Ore Reserves is based on information compiled by Mr Bill Frazer, a director and full time employee of Mining One Pty Ltd and a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams and Mr Frazer have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Williams and Mr Frazer consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX releases and the form and context of the announcements have not been materially modified. In the case of estimates of Mineral Resources, the Company confirms that all material assumptions and technical parameters underpinning in the relevant market announcement continue to apply and have not materially changed.

DACIAN GOLD LIMITED (ASX:DCN)

COMPANY SNAPSHOT

Commenced Mt Morgans Scoping Study (MMSS) assessing potential for development of 2 mines:

- an open pit mining complex at Jupiter, and
- a high grade underground mine at Westralia.

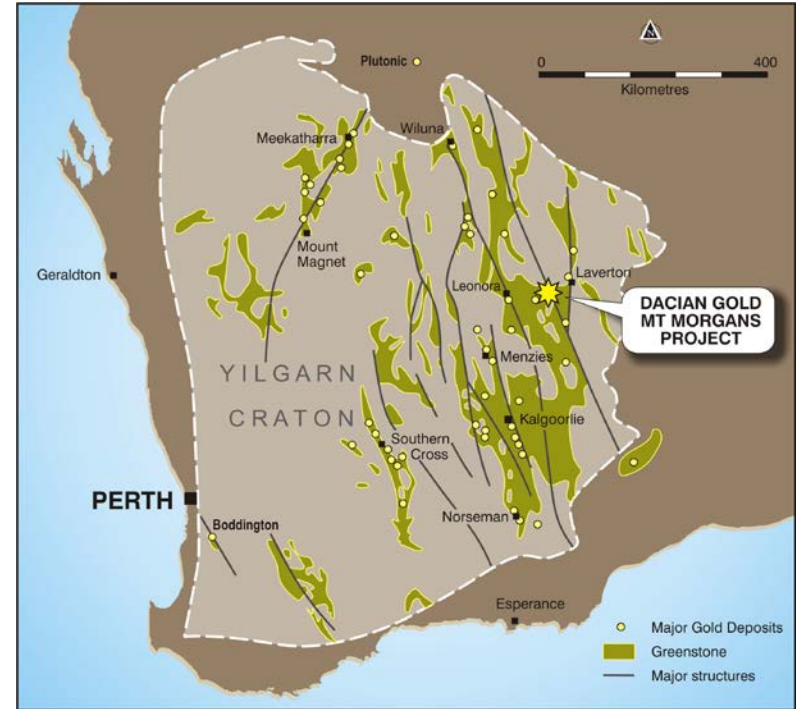
We are targeting gold production in CY2017 or CY2018 depending on results of feasibility studies.

We have a strong and successful mine finder and mine developer team (ex-Avoca).

Maiden 709Koz Heffernans resource.

We expect to further increase our 24Mt @ 2.6g/t for 2.1Moz resource base.

We remain well funded with \$6.5M cash.



CORPORATE OVERVIEW

Board of Directors

Rohan Williams	Executive Chairman (Avoca / Alacer Gold, WMC)
Barry Patterson	Non-Executive Director (Sonic, Silex, GR Engineering, Eltin)
Rob Reynolds	Non-Executive Director (Avoca / Alacer Gold, Delta Gold)

6 Month Chart



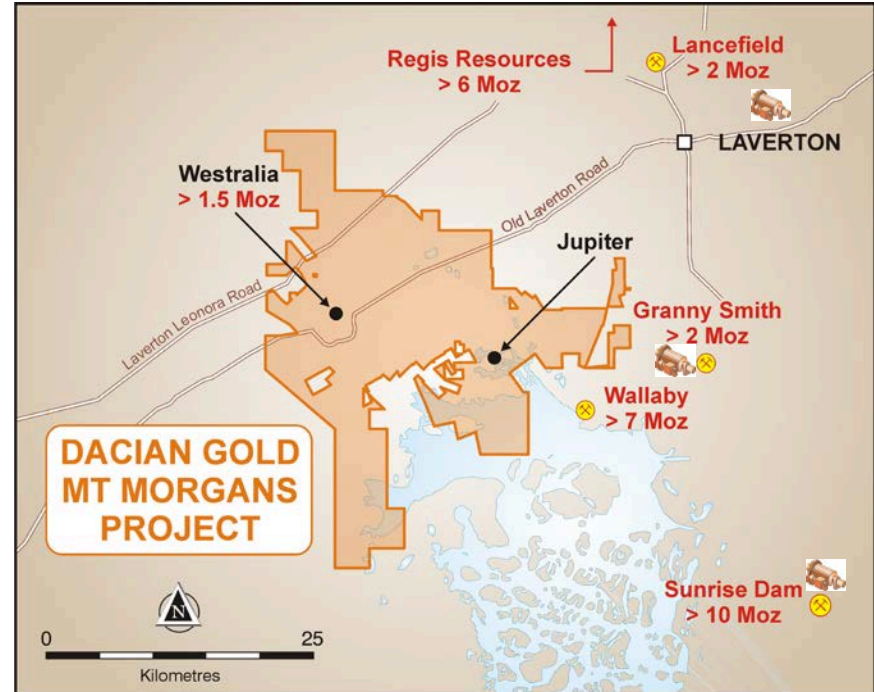
Capital Structure

Shares on issue (ASX:DCN, 100% quoted)	96.1m
Options (unlisted, average exercise price 72c)	10.15m
Market Cap (45cps)	A\$43m
Cash (31 March 2015)	A\$6.5m
Debt	Nil
52 week high/low	24c - 50.5c
Top 20 holders	71%

MOUNT MORGANS PROJECT

IN AND AMONGST MULTI-MILLION OUNCE DEPOSITS

- ▶ A\$20M DCN IPO in Nov 2012.
- ▶ Mt Morgans not explored since 2000, despite excellent geological pedigree.
- ▶ Since IPO, Dacian has added 1.2Moz of resources at <A\$10/oz.
- ▶ Strong focus on excellent geology.
- ▶ Current resource is:
 - ▶ **24Mt @ 2.6 g/t for 2.1Moz***
- ▶ Company advancing MMSS as it moves toward developer status.

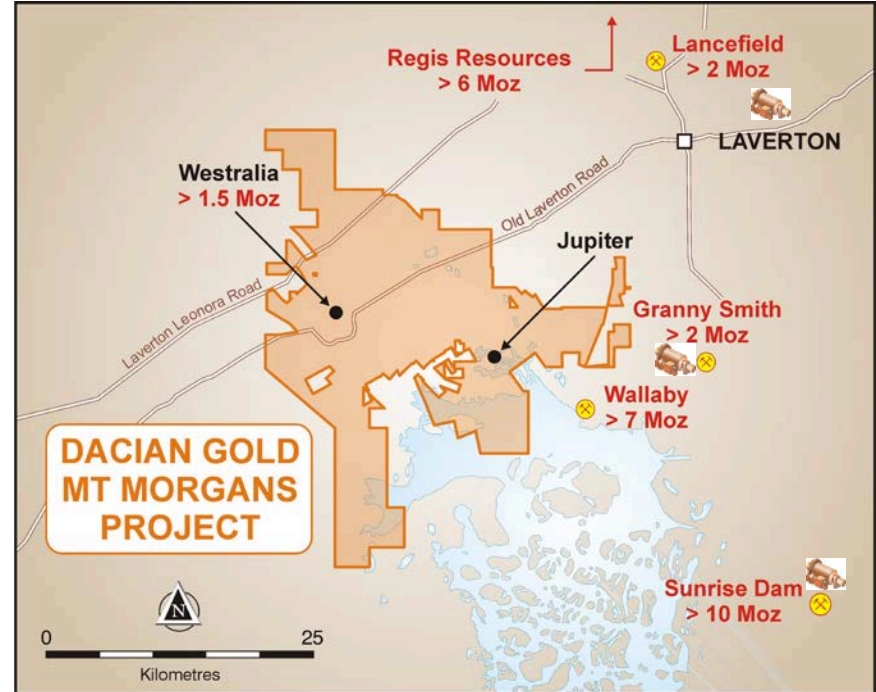


**refer to Appendix for resource classification*

JUPITER PROSPECT

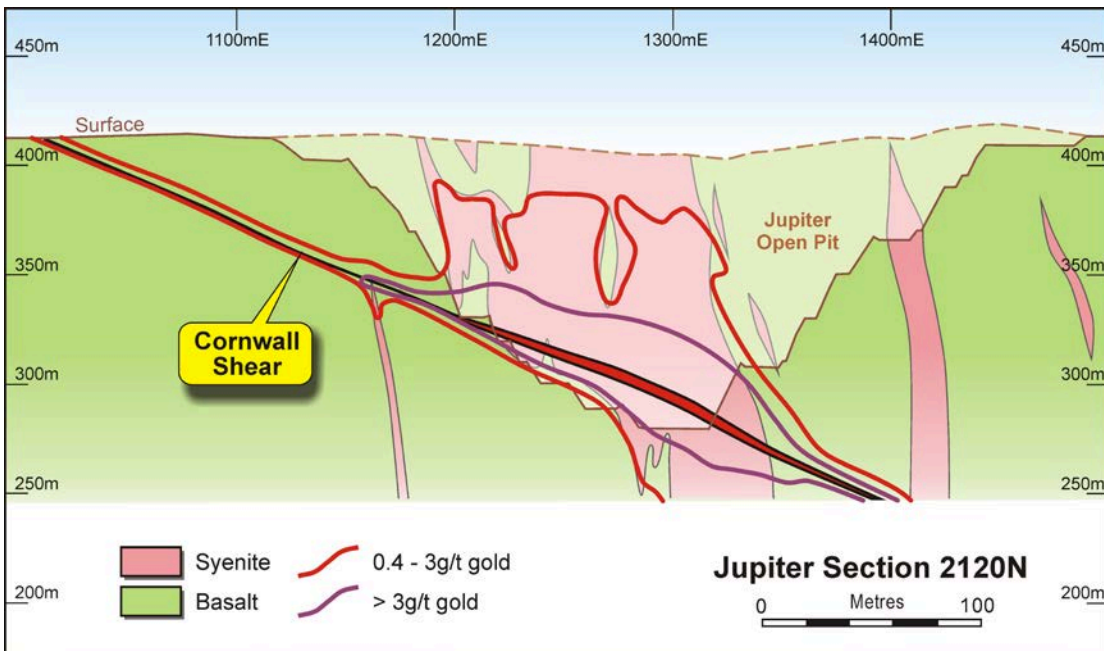
POTENTIAL FOR OPEN PIT COMPLEX, SYENITE HOST BEARS WALLABY SIMILARITIES

- Jupiter discovered in 1984 & mined 1994-1996. ~125koz produced as both high grade (CIL) and low grade (dump leach).
- Wallaby discovered after cessation of mining at Jupiter.
- Jupiter and Wallaby both belong to an unusual mineralisation style.
- Targeting an open pit mining complex at the Jupiter Prospect.

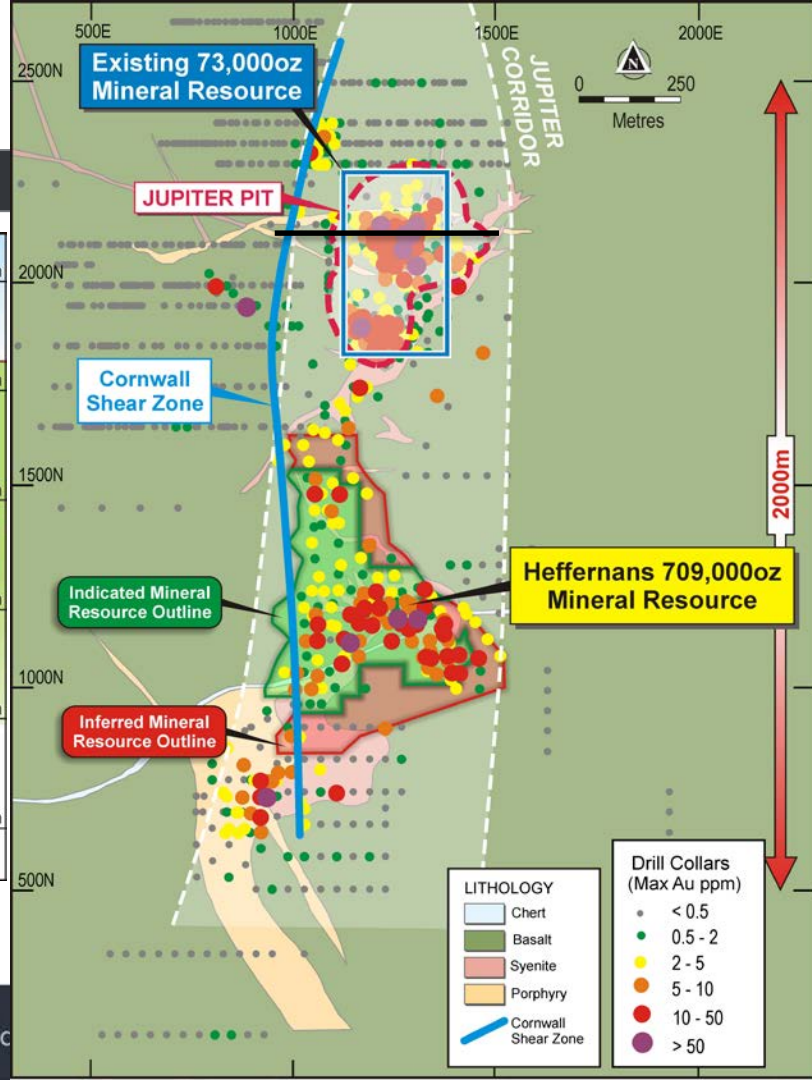


JUPITER PROSPECT

A LARGE MINERALISED GOLD SYSTEM OVER 2KMS



refer ASX release 11 May 2015

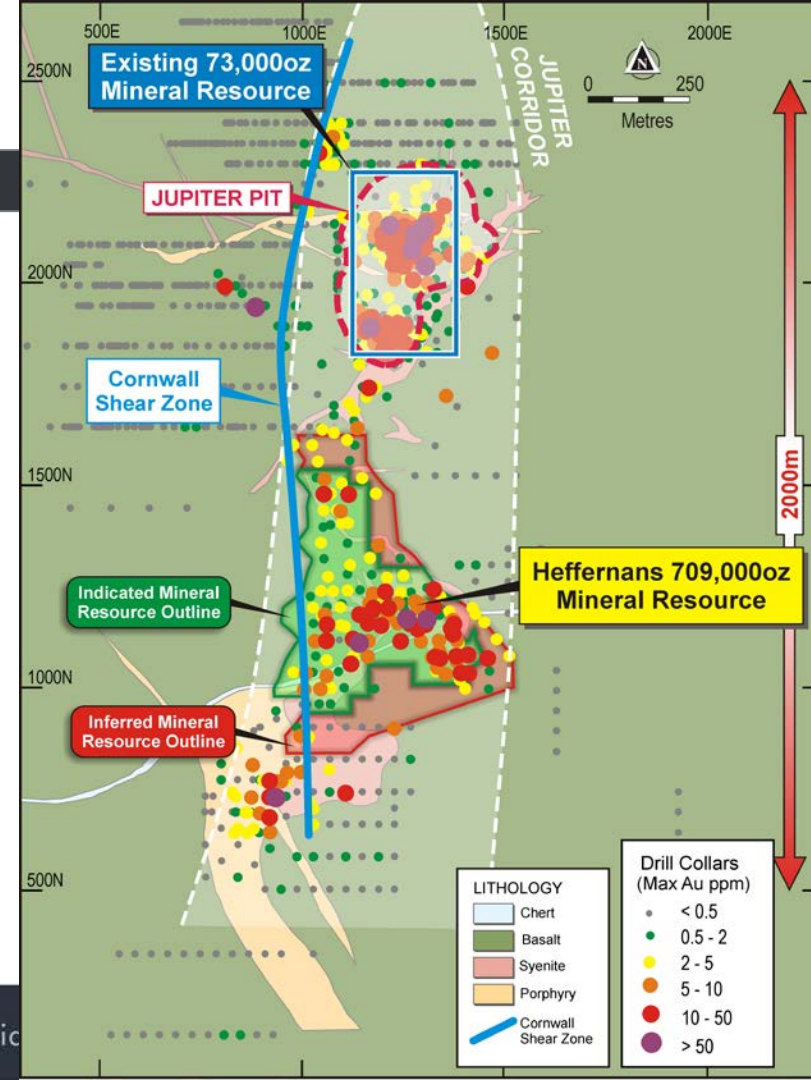


JUPITER PROSPECT

A LARGE MINERALISED GOLD SYSTEM OVER 2KMS

- Significant maiden resource of 709Koz recently unveiled at Heffernans deposit.
- >2km Jupiter Corridor defined by syenite intrusions cut by shallow east-dipping gold-bearing faults (eg CSZ).
- Heffernans discovery shows multiple gold lodes developed to +300m depth.
- MMSS studies underway including geotech, metallurgical, hydro, comms, roads, general layout etc.

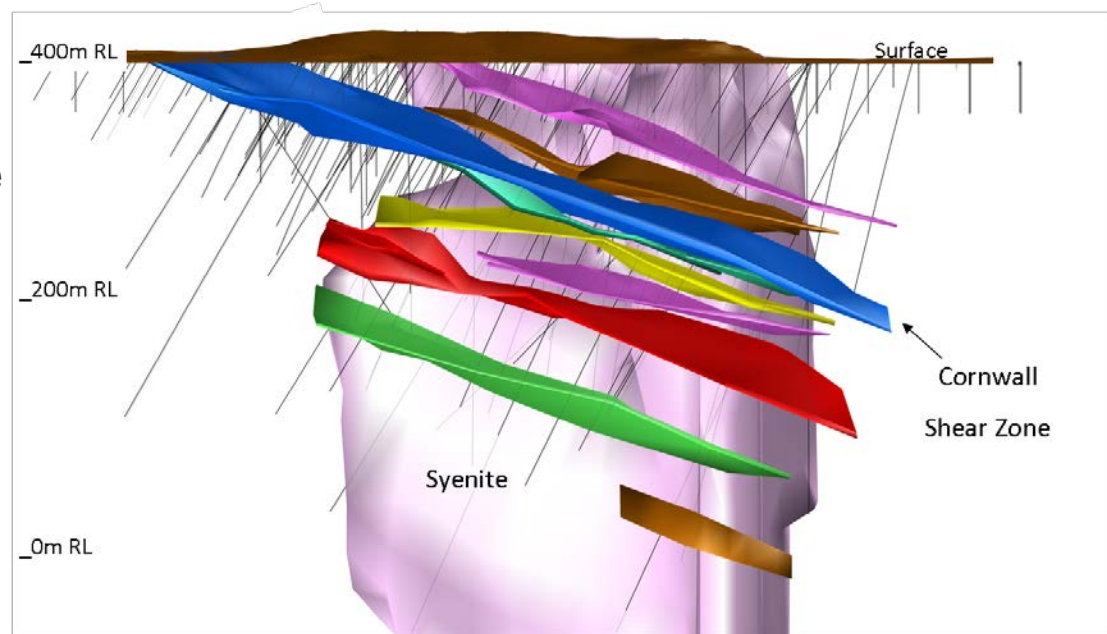
refer ASX release 11 May 2015



JUPITER PROSPECT

709KOZ HEFFERNANS DEPOSIT

- 13Mt @ 1.4 g/t for 625Koz (above 0.5 g/t COG), plus
- 7Mt @ 0.4 g/t for 84Koz (above 0.3 g/t and less than 0.5 g/t).
- 70% Indicated Resource
- 538Koz in top 200m
- Deposit outcrops as 25m hill.
- Discovery cost <A\$6/oz.

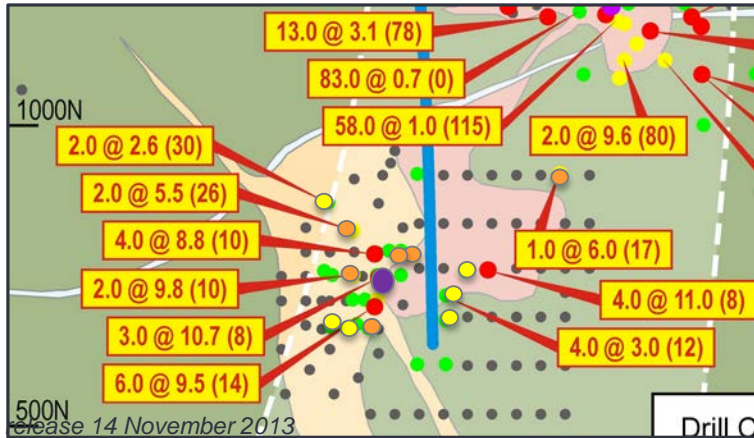


refer ASX release 11 May 2015

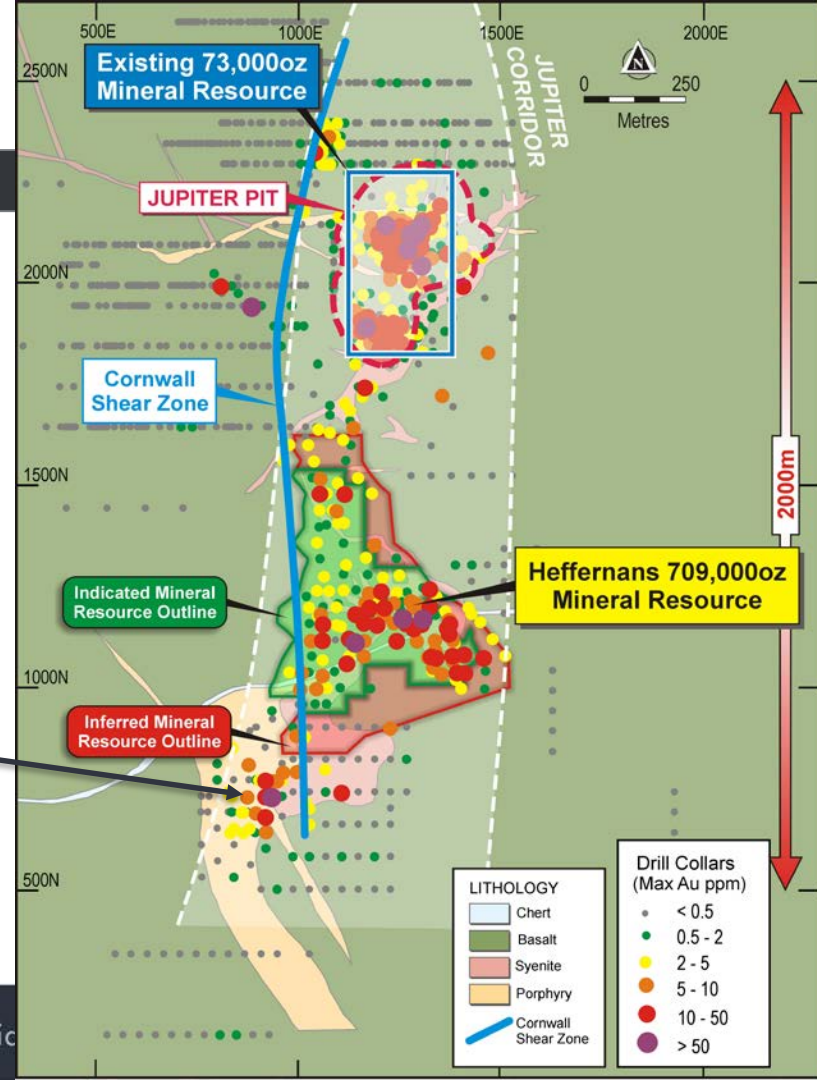
JUPITER PROSPECT

POTENTIAL FOR A MINING COMPLEX AT JUPITER

- Pre-1996 drilling at Ganymede shows shallow high grade mineralisation.
- Dacian to test CSZ intersection with syenites in H2 2015.



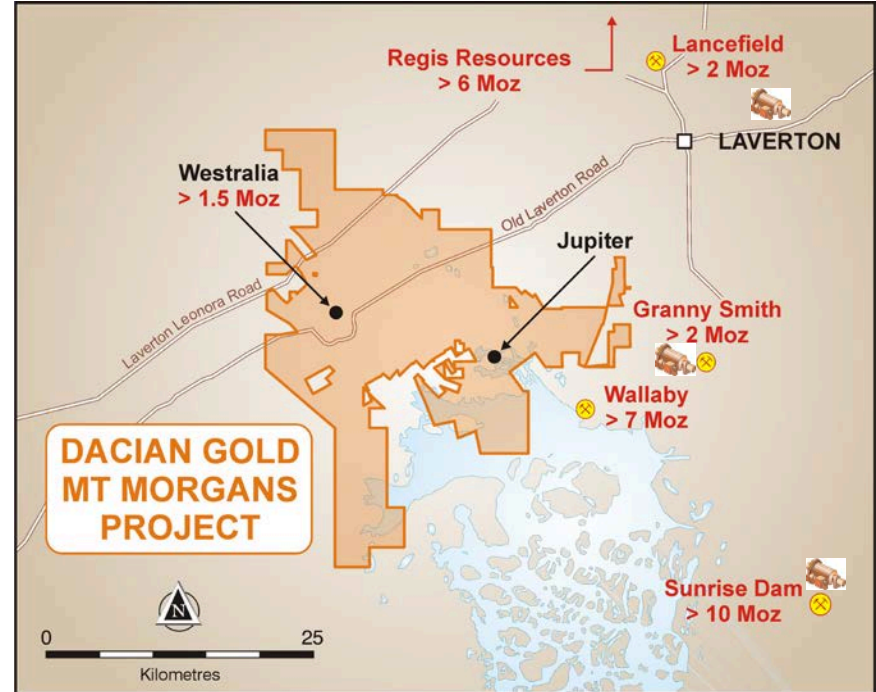
refer ASX release 14 November 2013



WESTRALIA PROSPECT

HISTORICALLY THE DOMINANT PRODUCER – NOW MUCH LARGER

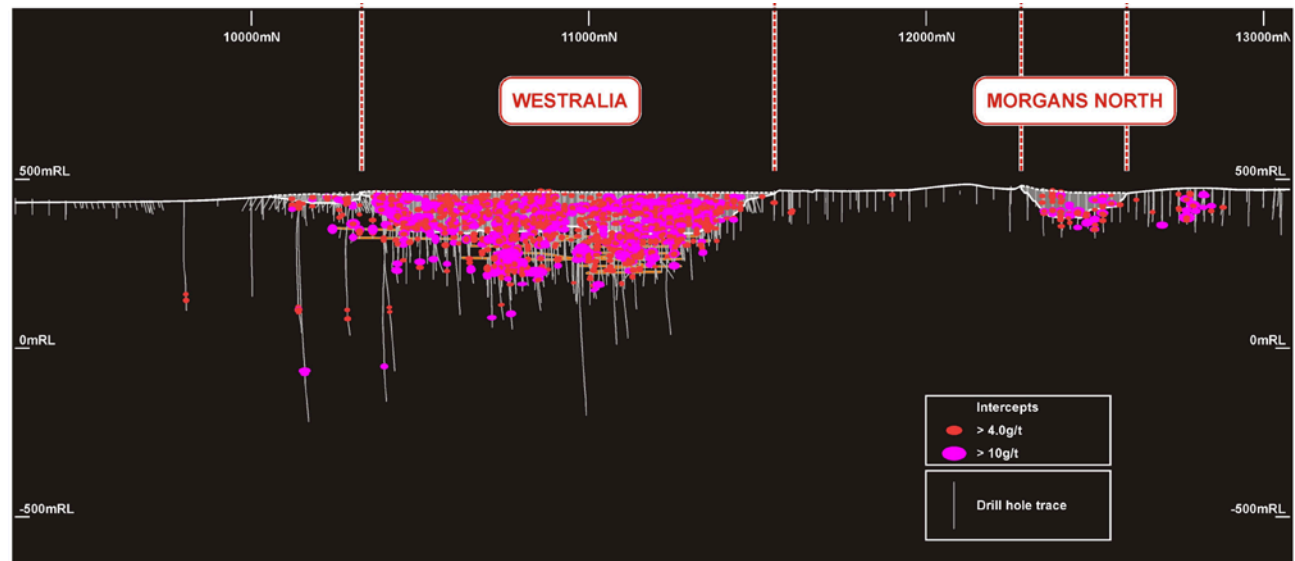
- Produced +900Koz @ 4.5 g/t from open pit and small underground.
- Classic BIF-hosted gold deposit.
- Resource has grown +135% since Dacian's 2012 acquisition:
 - 364Koz @ 3.4 g/t ➔ 850Koz @ 5.8 g/t
- Recent drilling confirms Westralia deposit is significantly larger than current 850Koz resource.
- Targeting a large high grade underground gold mine.



WESTRALIA – NOV 2012

AT TIME OF DACIAN IPO (NOV 2012)

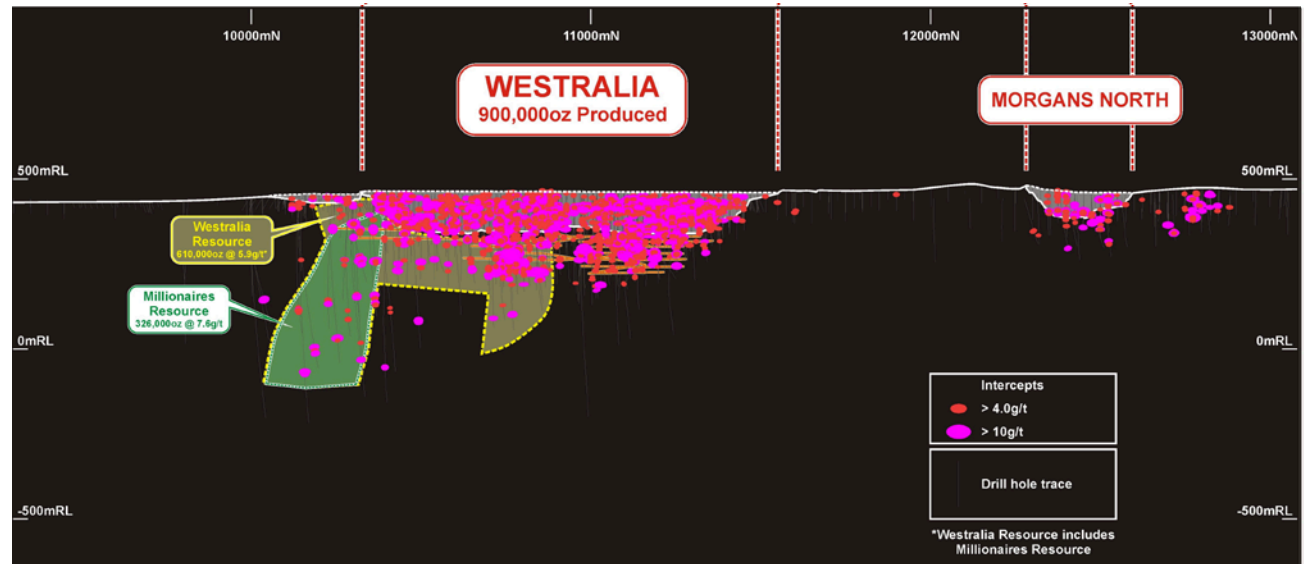
- 900Koz mined from open pit and UG to 1998.
- Resource in late 2012 (DCN IPO) was 3.3Mt @ 3.4 g/t for 364Koz.



WESTRALIA – DEC 2013

AFTER DISCOVERY OF MILLIONAIRES SHOOT

- Resource increased by +70% in late 2013.
- Millionaires Shoot discovery of 326Koz at 7.6 g/t, included in:
- Total resource of 610Koz at 5.9 g/t.

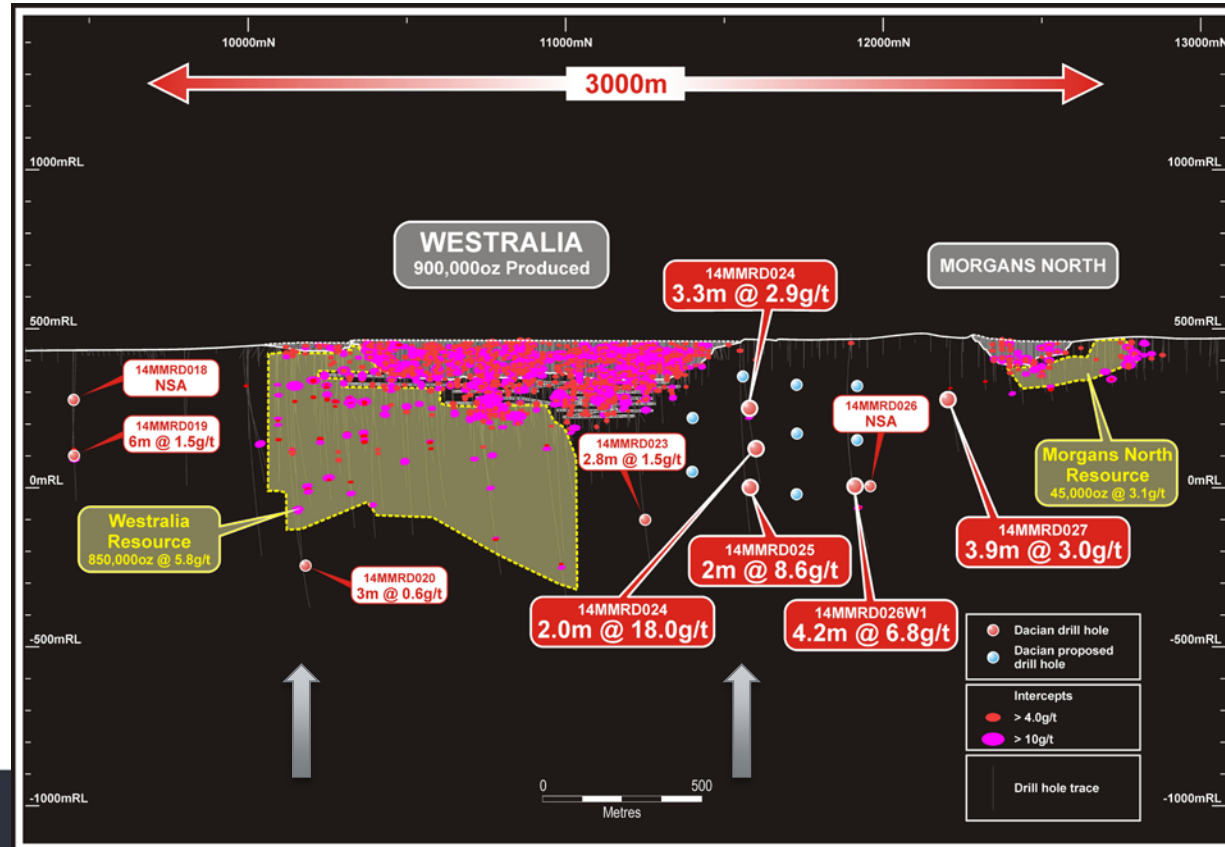


refer ASX release 19 December 2013

WESTRALIA 2015 – HOW BIG IS IT?

WESTRALIA MUCH BIGGER SYSTEM THAN PREVIOUSLY UNDERSTOOD

- Feb 15 resource increased +40% to 850Koz at 5.8 g/t* (3 g/t COG).
- Significant mineralisation intersected up to 1.2km north of new resource, on very similar geology.
- Westralia mineralisation now at least 3km long.
- Infill drilling to north to commence in June 15.



* refer ASX release 24 February 2015

Within 1km long, 850Koz resource

100mRL
300mRL
200mRL
100mRL
0mRL
100mRL

67MM
79MM
81MM
79MMR
14MMRL
13MMRL
81MMD01
13MMD02
MACDB036

Waste dump

2.0m @ 66.1g/t
2.6m @ 2.0g/t
1.0m @ 5.1g/t
3.9m @ 6.9g/t
4.6m @ 4.2g/t
11.9m @ 8.6g/t

BIF/porphyry
Ultramafic
Sequence

Mafic Volcanics

High grade gold zone

OPEN

LEGEND

200 metres

Vertical scale = Horizontal scale

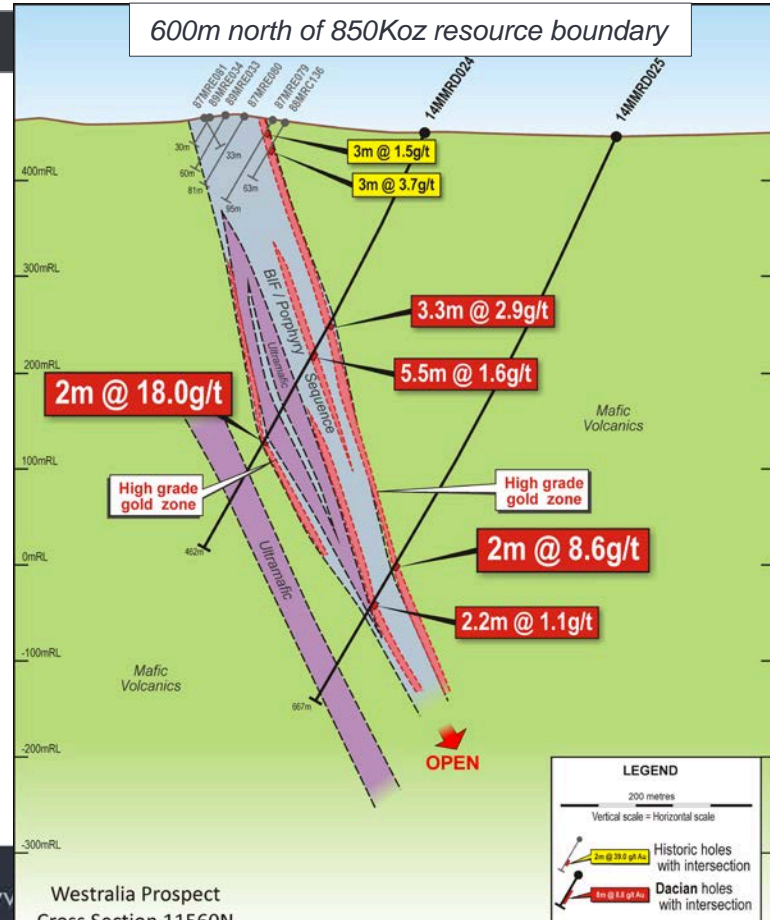
8m @ 5.8 g/t Au

Dacian holes with intersection

release 15 October 2014

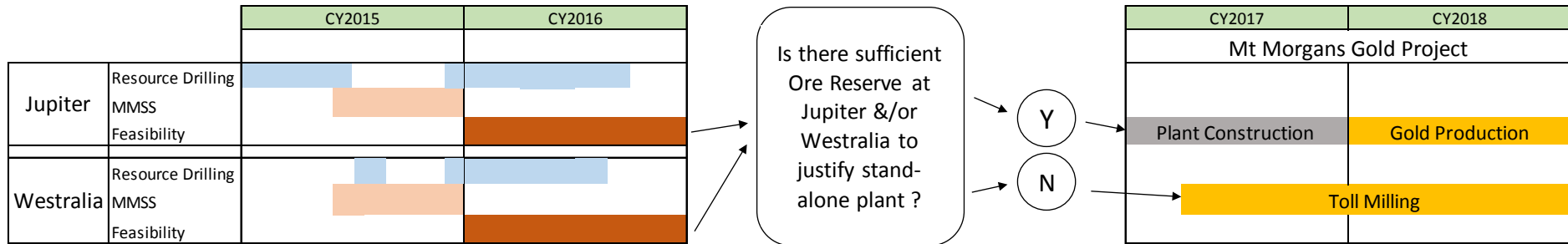
Westralia Prospect
Cross Section 10160N

Westralia Prospect
Cross Section 10160N



POTENTIAL DEVELOPMENT TIMELINE

SUBJECT TO FEASIBILITY STUDY RESULTS, PERMITTING & AGREEMENTS

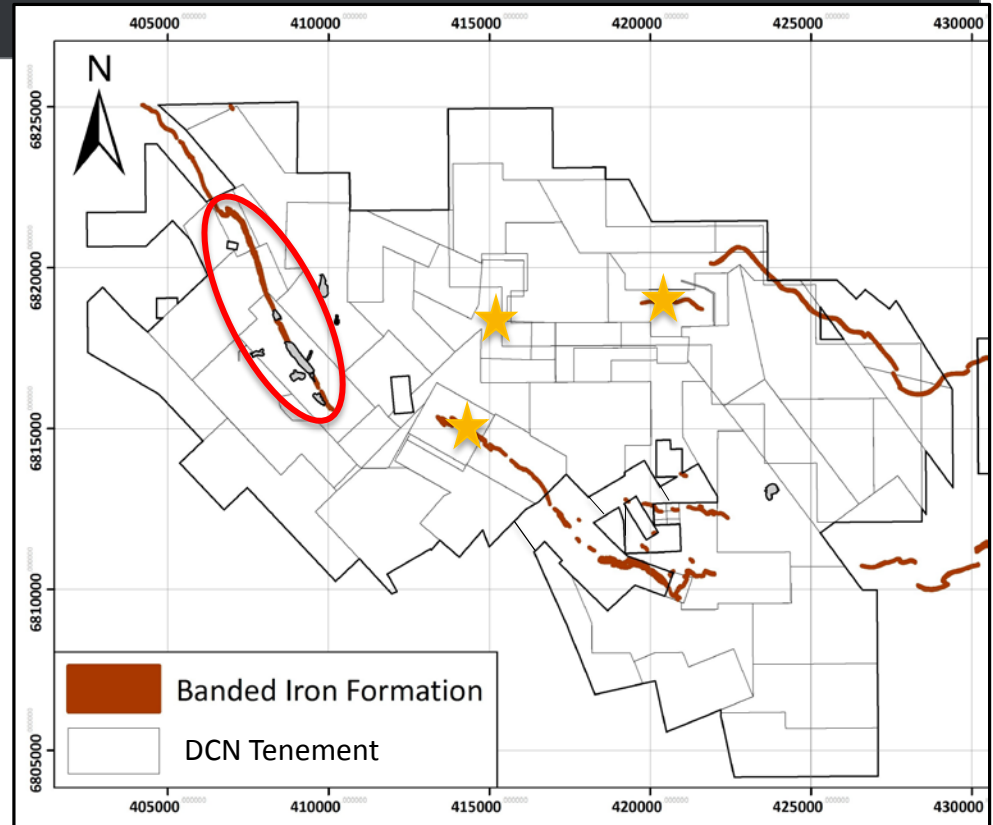


- Key decision point in late CY2016 will be to construct own plant or toll mill?

SIGNIFICANT EXPLORATION OPTIONALITY

NEW DISCOVERY OPPORTUNITIES

- Geophysical survey on 8km BIF trial confirmed TEM works. Remaining 15km of BIF to be TEM surveyed.
 - Known gold in BIF at Rainbow Bore (11m @ 9 g/t) and Maxwells (7m @ 3 g/t) are prime targets.
- Additional syenites with known gold require further drilling:
 - Cameron Well (7m @ 15 g/t).
 - Apply lessons learned from Heffernans discovery.



NEAR-TERM NEWS FLOW

ACTIVITY LEVELS INCREASING

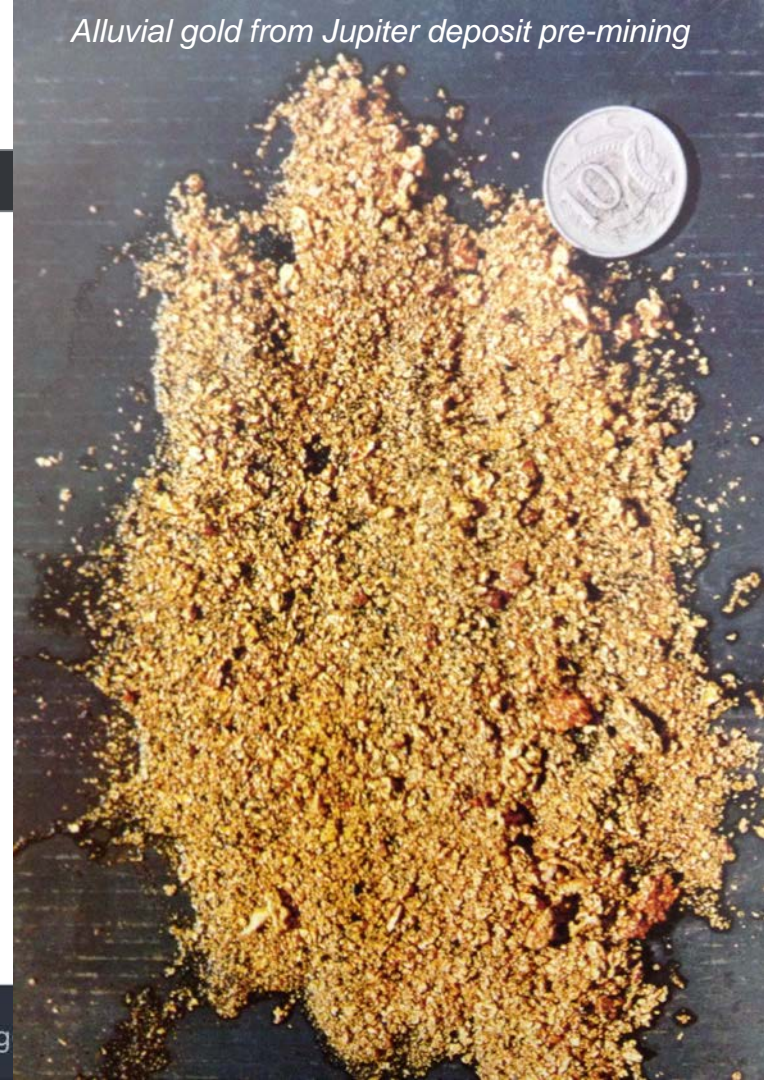
- ▮ Jupiter Prospect
 - ▮ Ongoing MMSS studies (geotech, hydro, enviro etc).
 - ▮ Metallurgical testwork results: CIL and Heap Leach.
 - ▮ Ganymede drilling results. Potential resource increase.
- ▮ Westralia Prospect
 - ▮ Commencement of infill drilling high grade results north of existing 850Koz resource in June. Potential resource increase.
 - ▮ Ongoing MMSS studies (metallurgical, geotech, hydro, enviro etc).
- ▮ Exploration
 - ▮ Syenites: Cameron Well
 - ▮ BIF: Rainbow Bore and Maxwells

SUMMARY

MT MORGANS BEGINNING TO TAKE SHAPE....

- Strong belief in growing Mt Morgans into significant stand-alone gold producer.
- Westralia and Jupiter Prospects confirmed as large gold-mineralised systems.
- Potential to develop Westralia and Jupiter as two separate mines simultaneously. End CY2016 decision time.
- Significant exploration optionality remains.
- Company remains well funded (\$6.5M) to further grow 2.1Moz resource base.

Alluvial gold from Jupiter deposit pre-mining



APPENDIX

MINERAL RESOURCES AND ORE RESERVES

Mount Morgans Gold Project Mineral Resources as at 11 May 2015

Deposit	Cut-off Grade	Measured			Indicated			Inferred			Total Mineral Resource		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
King Street	0.5	-	0	-	-	0	-	532,000	2.0	33,000	532,000	2.0	33,000
Jupiter	1.5	-	0	-	-	0	-	811,000	2.8	73,000	811,000	2.8	73,000
Heffernans*	0.5	-	0	-	9,065,000	1.6	456,000	4,638,000	1.1	169,000	13,704,000	1.4	625,000
Westralia*	3	117,000	5.9	22,000	1,123,000	6.0	215,000	3,374,000	5.7	616,000	4,614,000	5.8	853,000
Craic	0.5	-	0	-	69,000	8.2	18,000	120,000	7.1	27,000	189,000	7.5	46,000
Transvaal	0.5	1,549,000	3.2	159,000	1,176,000	2.7	102,000	926,000	2.2	66,000	3,650,000	2.8	327,000
Ramornie*	2	-	0	-	156,000	4.1	21,000	285,000	3.9	36,000	442,000	4.0	57,000
Morgans North*	0.5	-	0	-	290,000	2.6	25,000	169,000	3.8	20,000	459,000	3.1	45,000
Total		1,665,000	3.4	181,000	11,878,000	2.2	835,000	10,856,000	3.0	1,041,000	24,400,000	2.6	2,058,000

* JORC 2012

Mt Morgans Gold Project Ore Reserves 30 March 2013

Deposit	Cut-off Grade	Proved			Probable			Total Ore Reserve		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
Craic	3.9				28,000	9.2	8,000	28,000	9.2	8,000
Transvaal	3.4	380,000	6.2	76,000	271,000	6	52,000	651,000	6.1	128,000
Total		380,000	6.2	76,000	299,000	6.3	52,000	679,000	6.2	136,000