

MARKET RELEASE

29 November 2016

Dacian Gold Limited

TRADING HALT

The securities of Dacian Gold Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Thursday 1 December 2016.

Security Code: DCN

Elizabeth Harris Principal Adviser, Listings Compliance (Perth)

20 Bridge Street Sydney NSW 2000



29 November 2016

ASX Limited Central Park 152 - 158 St Georges Terrace PERTH WA 6000

Attention: Elizabeth Harris

Dear Elizabeth

Dacian Gold Limited (Dacian) – Request for Trading Halt

In accordance with Listing Rule 17.1, Dacian requests that an immediate trading halt be placed on its securities pending an announcement to the market regarding a proposed capital raising transaction that is material to the Company.

The Company anticipates that the trading halt will be lifted on or before market open on Thursday, 1 December 2016 by provision of an announcement to ASX regarding the proposed capital raising.

Dacian is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely

Kevin Hart Company Secretary

A.C.N: 154 262 978 A.B.N: 61 154 262 978