8 NOVEMBER 2017

MORE STRONG INFILL DRILLING RESULTS CONFIRM CAMERON WELL IS AN EMERGING DISCOVERY

RC drilling now underway to establish a maiden oxide Mineral Resource

Dacian Gold Ltd (ASX:DCN) (**Dacian Gold** or **the Company**) is pleased to announce a drilling update based on results from a further 542 predominantly infill aircore drill holes at its emerging Cameron Well gold discovery, located within its 100% owned Mt Morgans Gold Project (**MMGP**), 25km south-west of Laverton where project construction is well advanced and first production is on track for March 2018.

HIGHLIGHTS

- ***Numerous strong infill results provide more evidence that Cameron Well is emerging as a substantial discovery with scale and outstanding potential to deliver both initial oxide Mineral Resources and bedrock gold discoveries***
- ***The latest drilling shows that the dominant SW-NE oriented mineralised structure at Cameron Well is 4km long. A selection of new assays from the latest 542 aircore holes include:***
    - ***29m @ 1.1g/t gold from 44m and 9m @ 2.8 g/t gold 64m and finishing in mineralisation at end of hole (EOH)***
    - ***4m @ 3.8g/t gold from 56m (EOH)***
    - ***4m @ 1.1g/t gold from 92m and 5m at 2.6 g/t gold from 100m (EOH)***
    - ***5m @ 2.0g/t gold from 60m (EOH)***
    - ***2m @ 4.2g/t gold from 53m (EOH)***
    - ***4m @ 1.8g/t gold from 28m***
    - ***12m @ 1.0g/t gold from 44m including 4m @ 2.6g/t gold from 48m***
- ***Numerous intersections show evidence of proximal primary mineralisation with significant levels of sheared mafic, quartz veining and alteration logged with bedrock gold***
- ***Multiple orientations of mineralised structures are apparent from high grade trends within the broader 6km^2 oxide anomaly***
- ***Of the total 1,379, mainly 50m spaced holes, now drilled by Dacian at Cameron Well:***
    - ***208 intersected gold at EOH***
    - ***173 intersected greater than 2.0 gram.metres in the drill hole***
    - ***72 intersected greater than 5.0 gram.metres in the drill hole***
- ***Additional RC, diamond and aircore drilling programs are almost complete with assays imminent***
- ***RC resource estimation drilling for Cameron Well Oxide has commenced as the first stage of assessing the potential for Oxide Ore Reserves***
    - ***Flora and Fauna surveys have also commenced***

Dacian Gold's Executive Chairman, Mr Rohan Williams, said the latest results from ongoing drilling continued to highlight that Cameron Well was emerging as a third major gold discovery at Mount Morgans, with significant potential to further grow the project's Mineral Resource base.

"We have committed a significant amount of effort to understanding the oxide gold mineralisation at Cameron Well and it continues to impress," Mr Williams said.

"We have now outlined what is clearly a very significant mineralised structure extending over almost 4km from the south-west to the north-east. We also believe that there are other mineralised structures in different orientations.

"A substantial proportion of the hundreds of 50m-spaced aircore holes we have now completed have returned exceptional gold values for this stage of drilling – a remarkable result over such a vast area.

"The first RC drilling aimed at delivering an Indicated Mineral Resource for the oxide at Cameron Well is already underway.

"This RC drilling is the precursor for assessing whether we can deliver oxide Ore Reserves at Mt Morgans which, if confirmed, would be targeted for early production."

INTRODUCTION

The Cameron Well Prospect lies midway between the Company's Westralia and Jupiter mining areas at Mt Morgans, and is approximately 9km to the north-west of the Company's new 2.5Mtpa CIL treatment facility, currently under construction and now at 60% completion.

Dacian Gold first commenced reconnaissance aircore/RAB drilling at Cameron Well in September 2016 after investigating the results from several shallow RAB drill holes completed in the mid 1990s, and not followed up since then. Also present from the mid-1990s work was an undrilled anomaly defined by geochemical surveys located next to the RAB-drilled anomalism.

Over the course of the following 14 months, Dacian Gold completed 855 reconnaissance aircore and RAB drill holes which confirmed the Cameron Well Prospect as a large, approximately 6km^2 near-surface oxide gold anomaly (see ASX releases dated 1 September 2016, 7 February 2017, 1 May 2017 and 21 June 2017).

The 6km^2 oxide gold anomaly is underlain, in part, by a 1.1km diameter circular magnetic anomaly, the core of which is an outcropping mineralised syenite intrusive body measuring 500m x 200m in size where surface rock chips up to 12.1g/t Au were returned (see ASX release 7 February 2017). The syenite outcropping at Cameron Well has the same physical appearance as the outcropping syenites at the Jupiter mine, located 9km to the south-east.

The circular magnetic anomaly is referred to as the Cameron Well Syenite Complex and has been drilled on a 50m x 50m reconnaissance aircore grid. Numerous multi-gram intersections were returned from the 50m x 50m drilling (see ASX release 8 August 2017). Much of the 6km^2 oxide gold anomaly away from the Cameron Well Syenite Complex had been drilled by Dacian Gold on 100m x 100m centres.

Given the concentration of mineralised 50m-spaced reconnaissance aircore drill holes over the Cameron Well Syenite Complex, Dacian Gold embarked on the first bedrock diamond drill holes targeting the Cameron Well Syenite Complex.

The Company completed an initial 6-hole diamond drill program beneath several of the oxide gold intersections returned from the 50m-spaced aircore drill holes. Drill hole 17CWDD0005 returned a spectacular intercept of **2.3m @ 311.3g/t gold** at a depth below surface of approximately 100m. The intersection confirmed the presence of very high grade mineralisation in the bedrock below the oxide gold anomaly (see ASX release 8 August 2017).

Having confirmed the presence of high grade bedrock gold mineralisation beneath the 50m-spaced aircore drill holes over the Cameron Well Syenite Complex, the Company set about infill-drilling the remainder of the Cameron Well Prospect 6km^2 oxide gold anomaly. In addition, Dacian Gold also completed wide-spaced reconnaissance drilling of up to 400m x 200m grids away from the 6km^2 oxide gold anomaly to ensure that it had outlined the full extent of the oxide anomaly.

This announcement describes the results from a total of 542 new, mostly 50m-spaced, infill aircore drill holes (for a total of 31,525m), all of which are located away from the Cameron Well Syenite Complex, and lying within the broader 6km^2 oxide gold anomaly. Including the results reported in this announcement, the Company has now drilled 1,379 RAB/aircore drill holes at the Cameron Well Prospect. A further 215 aircore drill holes have been completed and are awaiting assays to complete all reconnaissance RAB/aircore drilling at Cameron Well.

Whilst there is no current Mineral Resource associated with the Cameron Well Prospect, it is clear to the Company that there is excellent potential for a significant oxide Mineral Resource.

CAMERON WELL DRILLING UPDATE

As outlined above, this announcement details the results of a recently completed 542-hole reconnaissance and infill aircore drilling program. The 31,525m program was aimed at infill-drilling parts of the 6km^2 oxide gold anomaly not already infill-drilled to 50m-spaced centres, and to confirm the lateral extents of the Cameron Well Prospect by undertaking wide-spaced drilling away from the defined oxide anomaly.

The majority of holes were vertical and drilled to the base of oxidation / top of fresh rock. Samples for analysis were collected over 4m intervals, unless smaller intervals were encountered at the end of the hole.

All drilling results are shown in Table 1 and all requisite disclosures and consents are described in Appendices I and II of this announcement.

Figure 1 below shows the results of all 1,379 drill holes completed by Dacian Gold, colour-coded by total gold intersected in each drill hole (above a lower threshold limit) plus a selection of significant new drill results returned from the most recent infill-drilling program (red/yellow labels). Based on the significant new intersections alone, it is apparent **the mineralisation at Cameron Well can be seen to extend for almost 4km from the south-west to the north-east,** along the dominant mineralised structure.

In the eastern half of the oxide anomaly, the 50m spaced drilling confirms it **extends for 2km from the north-west to the south-east**.

It is clear the drill-defined oxide gold anomaly at Cameron Well has a very significant areal extent, and represents an excellent opportunity for it to be the third large mineralised system at Mt Morgans, behind Westralia and Jupiter.

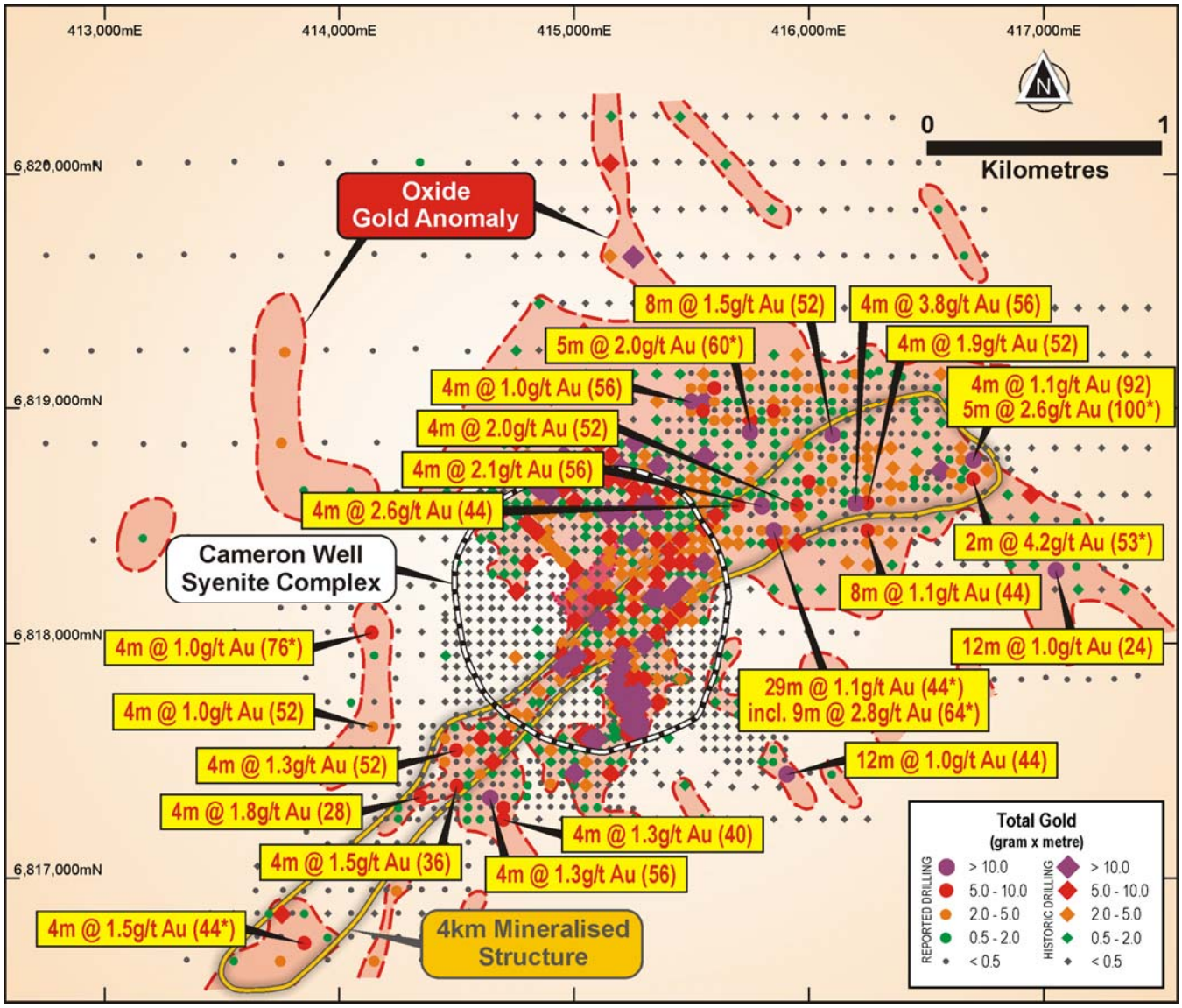

Figure 1: The Cameron Well Prospect oxide gold anomaly (shaded red) measures 4km from the south-west to the north-east along a single mineralised structure, and up to 2km across from the north-west to the south-east. The oxide anomaly is defined by 1,379 mostly 50m-spaced aircore/RAB drill holes: all holes are colour-coded based on the total gold (gram x metres) in the drill hole above a lower limit threshold. A selection of new intersections reported in this announcement are shown by red/yellow labels. Note the numbers in brackets associated with the intersection is the depth of the intersection, and holes ending in mineralisation are shown with an asterisk. All 542 new drill holes are denoted by circle symbols, whereas previously released drill holes are shown as diamond symbols.

Key Results from the Infill-drill Program

The following sections describe the key results from the results of the latest 542 drill holes at Cameron Well

1. Multiple Structures Appear to be Present

In previous ASX releases, the Company has confirmed the presence of a large south-west to north-east striking structure that dips shallowly to the north-west (see ASX release 8 August 2017). This announcement describes **this mineralised structure as measuring approximately 4km long** (see Figure 1), being defined by over 200 50m-spaced drill holes.

It was this structure that Dacian Gold targeted in recent diamond drilling, resulting in the spectacular 2.3m @ 311.3g/t gold intersection reported in August. New intersections along this 4km structure include:

- 4m @ 1.8g/t gold from 28m in 17CWAC1046;
- 12m @ 1.0g/t gold from 44m including 4m @ 2.6g/t gold from 48m in 17CWAC0890;
- 12m @ 1.0g/t gold from 24m in 17CWAC0904;
- 16m @ 0.6g/t gold from 36m including 4m @ 1.5g/t gold from 36m in 17CWAC1015;
- 18m @ 0.6g/t gold from 44m to end of hole including 4m @ 1.3g/t gold from 56m in 17CWAC1052; and
- 4m @ 1.3g/t gold from 52m in 17CWAC0998.

Figure 1 also clearly shows several other coherent anomalies that strike north-south (see eastings 413800mE, 414000mE, 414500mE and 415000mE), north-west (eastern margin of the oxide gold anomaly). There are also clear alignments of high grade results within the Cameron Well Syenite Complex and the broad anomalous region to the east.

Based on the interpreted multiple orientations of high grade trends from the 50m-spaced infill drill holes, the Company believes it is likely there are multiple mineralised structures present below the 6km^2 oxide gold anomaly.

2. End of Hole and Primary Mineralisation Apparent

Several new drill hole results returned from the infill drilling program to the east of the Cameron Well Syenite Complex returned mineralisation at the end of the hole, often associated with quartz veining, alteration (eg sericite or sulphide) and structure:

- 29m @ 1.1g/t gold from 44m including 9m @ 2.8 g/t gold from 64m in hole 17CWAC1301, ending in mineralisation and sheared mafic;
- 4m @ 3.8g/t gold in sheared mafic with sericite from 56m near end of hole in 17CWAC1381;
- 4m @ 1.1g/t gold from 92m and 5m at 2.6 g/t gold from 100m in hole 17CWAC1372 ending in mineralisation with vein quartz and sheared basalt;
- 5m @ 2.0g/t gold from 60m and at end of hole in 17CWAC1280

- 2m @ 4.2g/t gold from 53m at end of hole in 17CWAC1376 with gold associated with sericite, sheared basalt and quartz; and
- 4m @ 2.1g/t gold from 56m and end of hole in 17CWAC1322.

The significance of gold mineralisation at or near the end of a RAB or aircore hole, when logged with quartz veining, sheared basalt, sericite and/or sulphide alteration, is that it is likely the mineralisation has been intersected at or very close to its primary setting. Locating primary mineralisation in aircore or RAB drilling makes targeting follow-up RC or diamond drilling testing for gold in the bedrock a rapid process, which may lead to discovery.

3. High Proportion of all Holes Drilled at Cameron Well Show Anomalism

As described above, the 542 aircore holes reported in this announcement, when combined with the previously reported 855 reconnaissance RAB/aircore holes define a coherent oxide gold anomaly at Cameron Well. An analysis of all 1,379 drill holes, the majority drilled on 50m spaced centres, show the strong level of anomalism across the entire Cameron Well Prospect area:

- 208 drill holes show mineralisation or anomalism at the end of the hole indicating proximity to primary mineralisation;
- 527 drill holes contain at least 0.4 gram.metres of anomalism in the drill hole;
- 173 drill holes contain greater than 2.0 gram.metres of mineralisation in the drill hole; and
- 72 drill holes contain greater than 5.0 gram.metres of mineralisation in the drill hole.

NEXT STEPS

Dacian Gold is presently completing the following exploration drilling programs at Cameron Well:

- An initial 19 RC drill holes testing a 960m portion of the dominant 4km long south-west to north-east oriented mineralised structure on 160m x 80m centres testing to a vertical depth of 150m;
- A broadly-spaced 10 hole diamond drilling "framework" program including following up the 2.3m @ 311.3 g/t gold intersection; and
- An additional 215 aircore drill holes to fully infill the 6km^2 oxide gold anomaly to 50m centres.

The Company will release the results of these three drill programs to the market once all assays have been returned.

The Company has commenced RC resource-definition drilling of oxide mineralisation at Cameron Well and initiated base-line flora and fauna environmental studies. It is considered that the RC drilling program will provide sufficient geological and assay data to classify the oxide mineralisation defined by the RC drilling as Indicated Mineral Resource. Once an Indicated Mineral Resource has been outlined, open pit mine design studies can proceed targeting a maiden Ore Reserve for the oxide mineralisation at Cameron Well.

For and on behalf of the Board

Rohan Williams
Executive Chairman

Table 1: Mt Morgans Exploration Drilling Results - Cameron Well

Collar Location and Orientation								Intersection > 0.1 g/t Au			
Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC0594	AC	414,545	6,817,247	412	61	-90	0	28	32	4	0.16
17CWAC0595	AC	414,337	6,817,248	413	57	-90	0	No significant assays			
17CWAC0596	AC	414,154	6,817,251	413	50	-90	0	No significant assays			
17CWAC0597	AC	413,957	6,817,247	413	2	-90	0	No significant assays			
17CWAC0598	AC	413,956	6,817,449	412	38	-90	0	36	38*	2	0.27
17CWAC0599	AC	414,155	6,817,449	412	17	-90	0	No significant assays			
17CWAC0600	AC	414,351	6,817,441	412	58	-90	0	No significant assays			
17CWAC0856	AC	414,143	6,817,650	412	60	-90	0	**52**	**56**	**4**	**1.03**
17CWAC0857	AC	413,949	6,817,648	412	41	-90	0	No significant assays			
17CWAC0858	AC	413,755	6,817,647	413	39	-90	0	No significant assays			
17CWAC0859	AC	414,241	6,817,850	411	65	-90	0	No significant assays			
17CWAC0860	AC	414,060	6,817,863	412	25	-90	0	No significant assays			
17CWAC0861	AC	413,858	6,817,852	412	37	-90	0	No significant assays			
17CWAC0862	AC	415,907	6,817,843	407	65	-90	0	No significant assays			
17CWAC0863	AC	416,006	6,817,851	408	55	-90	0	48	55*	7	0.16
17CWAC0864	AC	416,099	6,817,848	407	48	-90	0	8	12	4	0.14
17CWAC0865	AC	416,200	6,817,845	407	60	-90	0	No significant assays			
17CWAC0866	AC	416,314	6,817,851	407	35	-90	0	No significant assays			
17CWAC0867	AC	416,406	6,817,852	407	35	-90	0	No significant assays			
17CWAC0868	AC	416,501	6,817,844	407	49	-90	0	No significant assays			
17CWAC0869	AC	416,602	6,817,852	407	63	-90	0	No significant assays			
17CWAC0870	AC	416,789	6,817,847	407	70	-90	0	No significant assays			
17CWAC0871	AC	415,848	6,817,749	408	45	-90	0	No significant assays			
17CWAC0872	AC	415,898	6,817,753	408	57	-90	0	32	36	4	0.14
17CWAC0873	AC	415,847	6,817,695	408	59	-90	0	**52**	**59***	**7**	**0.34**
17CWAC0874	AC	415,896	6,817,699	408	48	-90	0	No significant assays			
17CWAC0875	AC	415,901	6,817,657	408	53	-90	0	No significant assays			
17CWAC0876	AC	415,900	6,817,600	408	45	-90	0	No significant assays			
17CWAC0877	AC	415,898	6,817,548	408	40	-90	0	No significant assays			
17CWAC0878	AC	415,896	6,817,506	408	53	-90	0	No significant assays			
17CWAC0879	AC	415,850	6,817,496	408	64	-90	0	52	60	8	0.13
17CWAC0880	AC	415,852	6,817,550	408	50	-90	0	28	32	4	0.14
17CWAC0881	AC	415,850	6,817,602	408	51	-90	0	No significant assays			
17CWAC0882	AC	415,858	6,817,647	408	60	-90	0	No significant assays			
17CWAC0883	AC	415,997	6,817,647	408	40	-90	0	No significant assays			
17CWAC0884	AC	416,096	6,817,654	408	42	-90	0	No significant assays			
17CWAC0885	AC	416,197	6,817,652	408	65	-90	0	No significant assays			

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC0886	AC	416,294	6,817,650	408	65	-90	0	20	24	4	0.12
								60	64	4	0.12
17CWAC0887	AC	416,199	6,817,453	408	80	-90	0	No significant assays			
17CWAC0888	AC	416,098	6,817,444	408	73	-90	0	52	56	4	0.25
17CWAC0889	AC	416,004	6,817,451	408	50	-90	0	No significant assays			
17CWAC0890	AC	415,906	6,817,452	408	60	-90	0	**44**	**56**	**12**	**0.96**
							incl.	**48**	**52**	**4**	**2.56**
17CWAC0891	AC	416,203	6,818,046	407	64	-90	0	No significant assays			
17CWAC0892	AC	416,097	6,818,049	407	44	-90	0	No significant assays			
17CWAC0893	AC	415,991	6,818,052	407	54	-90	0	52	54*	2	0.11
17CWAC0894	AC	415,886	6,818,048	407	34	-90	0	No significant assays			
17CWAC0895	AC	416,905	6,817,845	407	45	-90	0	No significant assays			
17CWAC0896	AC	417,008	6,817,855	407	46	-90	0	No significant assays			
17CWAC0897	AC	417,100	6,817,845	407	67	-90	0	No significant assays			
17CWAC0898	AC	417,190	6,817,847	407	63	-90	0	No significant assays			
17CWAC0899	AC	417,300	6,817,848	407	73	-90	0	No significant assays			
17CWAC0900	AC	417,400	6,817,862	407	68	-90	0	No significant assays			
17CWAC0901	AC	417,055	6,818,529	405	56	-90	0	No significant assays			
17CWAC0902	AC	417,142	6,818,520	405	68	-90	0	24	28	4	0.19
17CWAC0903	AC	417,247	6,818,532	405	81	-90	0	No significant assays			
17CWAC0904	AC	417,053	6,818,323	406	70	-90	0	**24**	**36**	**12**	**0.99**
								56	**68**	**12**	**0.41**
17CWAC0905	AC	417,140	6,818,331	406	60	-90	0	56	60*	4	0.15
17CWAC0906	AC	417,256	6,818,323	406	44	-90	0	No significant assays			
17CWAC0907	AC	417,350	6,818,330	406	44	-90	0	No significant assays			
17CWAC0908	AC	417,346	6,818,046	407	66	-90	0	No significant assays			
17CWAC0909	AC	417,264	6,818,045	407	65	-90	0	No significant assays			
17CWAC0910	AC	417,148	6,818,050	407	68	-90	0	No significant assays			
17CWAC0911	AC	417,047	6,818,044	407	78	-90	0	**60**	**64**	**4**	**0.56**
17CWAC0912	AC	416,698	6,817,843	407	63	-90	0	60	63*	3	0.19
17CWAC0913	AC	416,611	6,818,727	405	95	-60	270	72	88	16	0.27
17CWAC0914	AC	416,509	6,818,728	406	88	-90	0	32	36	4	0.10
17CWAC0915	AC	414,140	6,818,049	411	80	-90	0	48	56	8	0.18
								68	**80***	**12**	**0.56**
							incl.	**76**	**80***	**4**	**1.04**
17CWAC0916	AC	413,950	6,818,050	412	40	-90	0	No significant assays			
17CWAC0917	AC	413,745	6,818,049	413	46	-90	0	No significant assays			
17CWAC0918	AC	413,554	6,818,051	414	45	-90	0	No significant assays			
17CWAC0919	AC	413,347	6,818,046	415	47	-90	0	No significant assays			
17CWAC0920	AC	414,152	6,818,249	411	60	-90	0	No significant assays			
17CWAC0921	AC	413,959	6,818,250	412	61	-90	0	No significant assays			

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC0922	AC	413,745	6,818,263	413	60	-90	0	No significant assays			
17CWAC0923	AC	414,141	6,818,450	412	65	-90	0	No significant assays			
17CWAC0924	AC	413,948	6,818,450	412	70	-90	0	No significant assays			
17CWAC0925	AC	413,742	6,818,449	413	65	-90	0	No significant assays			
17CWAC0926	AC	413,551	6,818,452	414	62	-90	0	No significant assays			
17CWAC0927	AC	413,357	6,818,456	414	55	-90	0	No significant assays			
17CWAC0928	AC	413,163	6,818,451	415	55	-90	0	0	8	8	0.10
17CWAC0929	AC	412,953	6,818,443	416	37	-90	0	No significant assays			
17CWAC0930	AC	413,850	6,818,652	413	60	-90	0	4	8	4	0.27
17CWAC0931	AC	414,048	6,818,648	412	59	-90	0	4	8	4	0.12
								56	59*	3	0.10
17CWAC0932	AC	414,246	6,818,646	411	68	-90	0	No significant assays			
17CWAC0933	AC	414,458	6,818,645	410	60	-90	0	0	4	4	0.17
17CWAC0934	AC	414,551	6,818,853	410	68	-90	0	60	64	4	0.18
17CWAC0935	AC	414,354	6,818,855	411	54	-90	0	52	54*	2	0.17
17CWAC0936	AC	413,939	6,818,853	412	71	-90	0	No significant assays			
17CWAC0937	AC	414,161	6,818,854	411	67	-90	0	No significant assays			
17CWAC0938	AC	413,754	6,818,854	412	39	-90	0	0	4	4	0.11
								8	12	4	0.27
								36	39*	3	0.18
17CWAC0939	AC	413,555	6,818,849	413	38	-90	0	No significant assays			
17CWAC0940	AC	413,339	6,818,844	414	32	-90	0	0	4	4	0.12
17CWAC0941	AC	413,165	6,818,847	415	19	-90	0	No significant assays			
17CWAC0942	AC	412,958	6,818,849	415	18	-90	0	No significant assays			
17CWAC0943	AC	412,748	6,818,850	416	10	-90	0	No significant assays			
17CWAC0944	AC	412,751	6,819,246	414	3	-90	0	No significant assays			
17CWAC0945	AC	412,943	6,819,246	414	43	-90	0	No significant assays			
17CWAC0946	AC	413,149	6,819,250	413	41	-90	0	No significant assays			
17CWAC0947	AC	413,347	6,819,252	413	47	-90	0	No significant assays			
17CWAC0948	AC	413,544	6,819,251	413	58	-90	0	No significant assays			
17CWAC0949	AC	413,770	6,819,243	412	60	-90	0	48	56	8	0.30
17CWAC0950	AC	413,945	6,819,251	411	67	-90	0	No significant assays			
17CWAC0951	AC	414,143	6,819,247	410	73	-90	0	No significant assays			
17CWAC0952	AC	414,326	6,819,255	410	80	-90	0	No significant assays			
17CWAC0953	AC	414,547	6,819,245	410	75	-90	0	60	64	4	0.11
17CWAC0954	AC	414,549	6,819,648	408	41	-90	0	No significant assays			
17CWAC0955	AC	414,361	6,819,651	409	47	-90	0	No significant assays			
17CWAC0956	AC	414,150	6,819,657	409	34	-90	0	No significant assays			
17CWAC0957	AC	413,949	6,819,660	410	27	-90	0	24	27*	3	0.10
17CWAC0958	AC	413,750	6,819,650	410	20	-90	0	No significant assays			
17CWAC0959	AC	413,548	6,819,649	410	17	-90	0	No significant assays			

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC0960	AC	413,148	6,819,648	412	9	-90	0	No significant assays			
17CWAC0961	AC	413,339	6,819,656	411	3	-90	0	No significant assays			
17CWAC0962	AC	412,948	6,819,646	412	17	-90	0	No significant assays			
17CWAC0963	AC	412,752	6,819,652	413	30	-90	0	No significant assays			
17CWAC0964	AC	412,751	6,820,052	413	47	-90	0	40	44	4	0.12
17CWAC0965	AC	412,961	6,820,046	412	45	-90	0	No significant assays			
17CWAC0966	AC	413,147	6,820,048	411	41	-90	0	No significant assays			
17CWAC0967	AC	413,354	6,820,052	411	44	-90	0	No significant assays			
17CWAC0968	AC	413,553	6,820,056	410	33	-90	0	No significant assays			
17CWAC0969	AC	413,752	6,820,047	410	10	-90	0	No significant assays			
17CWAC0970	AC	413,953	6,820,051	409	6	-90	0	No significant assays			
17CWAC0971	AC	414,152	6,820,053	409	26	-90	0	4	8	4	0.11
17CWAC0972	AC	414,345	6,820,053	408	6	-90	0	4	6*	2	0.40
17CWAC0973	AC	414,550	6,820,049	407	19	-90	0	No significant assays			
17CWAC0974	AC	416,154	6,820,247	404	61	-90	0	No significant assays			
17CWAC0975	AC	416,250	6,820,245	404	52	-90	0	No significant assays			
17CWAC0976	AC	416,354	6,820,244	404	56	-90	0	No significant assays			
17CWAC0977	AC	416,163	6,819,852	404	65	-90	0	No significant assays			
17CWAC0978	AC	416,265	6,819,848	404	65	-90	0	No significant assays			
17CWAC0979	AC	416,347	6,819,849	404	48	-90	0	No significant assays			
17CWAC0980	AC	416,454	6,819,846	404	65	-90	0	No significant assays			
17CWAC0981	AC	416,551	6,819,851	404	85	-90	0	68	72	4	0.26
17CWAC0982	AC	416,657	6,819,852	404	51	-90	0	No significant assays			
17CWAC0983	AC	416,746	6,819,848	404	93	-90	0	No significant assays			
17CWAC0984	AC	416,661	6,819,652	404	91	-90	0	52	56	4	0.34
17CWAC0985	AC	416,539	6,819,646	404	82	-90	0	No significant assays			
17CWAC0986	AC	416,443	6,819,646	405	64	-90	0	No significant assays			
17CWAC0987	AC	416,350	6,819,647	405	47	-90	0	No significant assays			
17CWAC0988	AC	416,247	6,819,649	405	36	-90	0	No significant assays			
17CWAC0989	AC	416,149	6,819,651	405	46	-90	0	No significant assays			
17CWAC0990	AC	416,551	6,820,050	403	65	-90	0	No significant assays			
17CWAC0991	AC	416,468	6,820,051	404	43	-90	0	No significant assays			
17CWAC0992	AC	416,349	6,820,052	404	41	-90	0	No significant assays			
17CWAC0993	AC	416,255	6,820,054	404	63	-90	0	No significant assays			
17CWAC0994	AC	416,145	6,820,048	404	64	-90	0	No significant assays			
17CWAC0995	AC	414,499	6,817,697	411	46	-90	0	No significant assays			
17CWAC0996	AC	414,493	6,817,646	411	65	-90	0	52	56	4	0.17
17CWAC0997	AC	414,496	6,817,602	411	68	-90	0	No significant assays			
17CWAC0998	AC	414,500	6,817,549	411	65	-90	0	**48**	**56**	**8**	**0.71**
							incl.	**52**	**56**	**4**	**1.30**
17CWAC0999	AC	414,451	6,817,499	411	67	-90	0	52	60	8	0.25

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1000	AC	414,499	6,817,497	411	64	-90	0	No significant assays			
17CWAC1001	AC	414,500	6,817,442	412	43	-90	0	No significant assays			
17CWAC1002	AC	414,443	6,817,442	412	55	-90	0	No significant assays			
17CWAC1003	AC	414,396	6,817,438	412	52	-90	0	No significant assays			
17CWAC1004	AC	414,554	6,817,597	411	64	-90	0	No significant assays			
17CWAC1005	AC	414,548	6,817,501	411	72	-90	0	44	48	4	0.11
17CWAC1006	AC	414,602	6,817,446	411	67	-90	0	44	56	12	0.19
17CWAC1007	AC	414,698	6,817,448	411	57	-90	0	No significant assays			
17CWAC1008	AC	414,806	6,817,449	411	60	-90	0	No significant assays			
17CWAC1009	AC	414,897	6,817,445	411	54	-90	0	No significant assays			
17CWAC1010	AC	414,752	6,817,497	411	66	-90	0	48	52	4	0.10
17CWAC1011	AC	414,813	6,817,501	411	44	-90	0	No significant assays			
17CWAC1012	AC	414,847	6,817,502	411	44	-90	0	No significant assays			
17CWAC1013	AC	414,397	6,817,398	412	44	-90	0	No significant assays			
17CWAC1014	AC	414,452	6,817,398	412	53	-90	0	No significant assays			
17CWAC1015	AC	414,501	6,817,397	412	56	-90	0	**36**	**52**	**16**	**0.60**
							incl.	**36**	**40**	**4**	**1.45**
17CWAC1016	AC	414,545	6,817,397	412	64	-90	0	60	64	4	0.17
17CWAC1017	AC	414,604	6,817,397	412	57	-90	0	No significant assays			
17CWAC1018	AC	414,655	6,817,401	412	45	-90	0	No significant assays			
17CWAC1019	AC	414,694	6,817,402	411	63	-90	0	No significant assays			
17CWAC1020	AC	414,754	6,817,396	412	53	-90	0	No significant assays			
17CWAC1021	AC	414,803	6,817,398	411	59	-90	0	12	20	8	0.13
17CWAC1022	AC	414,858	6,817,405	411	57	-90	0	No significant assays			
17CWAC1023	AC	414,901	6,817,405	411	51	-90	0	44	51*	7	0.29
17CWAC1024	AC	414,950	6,817,403	410	52	-90	0	No significant assays			
17CWAC1025	AC	414,963	6,817,348	411	59	-90	0	No significant assays			
17CWAC1026	AC	414,997	6,817,350	410	55	-90	0	No significant assays			
17CWAC1027	AC	415,048	6,817,350	410	53	-90	0	24	28	4	0.11
17CWAC1028	AC	415,102	6,817,353	410	49	-90	0	No significant assays			
17CWAC1029	AC	415,153	6,817,352	410	41	-90	0	No significant assays			
17CWAC1030	AC	415,204	6,817,352	410	29	-90	0	No significant assays			
17CWAC1031	AC	415,250	6,817,296	410	38	-90	0	No significant assays			
17CWAC1032	AC	415,192	6,817,301	410	50	-90	0	No significant assays			
17CWAC1033	AC	415,151	6,817,299	410	50	-90	0	44	48	4	0.11
17CWAC1034	AC	415,101	6,817,299	410	63	-90	0	**60**	**63***	**3**	**0.52**
17CWAC1035	AC	415,047	6,817,298	410	56	-90	0	32	36	4	0.13
								44	48	4	0.13
17CWAC1036	AC	415,107	6,817,242	410	52	-90	0	48	52*	4	0.18
17CWAC1037	AC	415,200	6,817,245	410	70	-90	0	60	64	4	0.14
17CWAC1038	AC	415,308	6,817,246	410	53	-90	0	No significant assays			

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1039	AC	415,302	6,817,197	410	55	-90	0	No significant assays			
17CWAC1040	AC	415,244	6,817,200	410	63	-90	0	No significant assays			
17CWAC1041	AC	415,197	6,817,198	410	69	-90	0	No significant assays			
17CWAC1042	AC	415,141	6,817,197	410	64	-90	0	No significant assays			
17CWAC1043	AC	415,097	6,817,198	411	63	-90	0	No significant assays			
17CWAC1044	AC	414,152	6,817,348	412	18	-90	0	No significant assays			
17CWAC1045	AC	414,254	6,817,352	412	44	-90	0	No significant assays			
17CWAC1046	AC	414,346	6,817,351	412	64	-90	0	**28**	**32**	**4**	**1.80**
17CWAC1047	AC	414,390	6,817,348	412	57	-90	0	No significant assays			
17CWAC1048	AC	414,443	6,817,349	412	57	-90	0	No significant assays			
17CWAC1049	AC	414,505	6,817,347	412	59	-90	0	No significant assays			
17CWAC1050	AC	414,547	6,817,347	412	78	-90	0	56	60	4	0.19
17CWAC1051	AC	414,597	6,817,344	412	64	-90	0	No significant assays			
17CWAC1052	AC	414,644	6,817,351	412	62	-90	0	**44**	**62***	**18**	**0.60**
							incl.	**56**	**60**	**4**	**1.33**
17CWAC1053	AC	414,600	6,817,299	412	77	-90	0	No significant assays			
17CWAC1054	AC	414,550	6,817,300	412	70	-90	0	48	56	8	0.15
17CWAC1055	AC	414,497	6,817,296	412	59	-90	0	No significant assays			
17CWAC1056	AC	414,445	6,817,295	412	55	-90	0	No significant assays			
17CWAC1057	AC	414,404	6,817,295	412	55	-90	0	No significant assays			
17CWAC1058	AC	414,302	6,817,298	412	68	-90	0	No significant assays			
17CWAC1059	AC	414,350	6,817,295	412	64	-90	0	No significant assays			
17CWAC1060	AC	414,501	6,817,250	413	54	-90	0	No significant assays			
17CWAC1061	AC	414,047	6,817,254	413	20	-90	0	No significant assays			
17CWAC1062	AC	414,251	6,817,251	413	64	-90	0	44	48	4	0.16
17CWAC1063	AC	414,299	6,817,251	413	60	-90	0	No significant assays			
17CWAC1064	AC	414,404	6,817,253	413	50	-90	0	40	44	4	0.10
17CWAC1065	AC	414,456	6,817,255	413	62	-90	0	No significant assays			
17CWAC1066	AC	413,950	6,817,145	414	35	-90	0	No significant assays			
17CWAC1067	AC	414,053	6,817,149	414	51	-90	0	No significant assays			
17CWAC1068	AC	414,162	6,817,149	413	54	-90	0	No significant assays			
17CWAC1069	AC	414,248	6,817,150	413	63	-90	0	No significant assays			
17CWAC1070	AC	414,355	6,817,147	413	53	-90	0	No significant assays			
17CWAC1071	AC	414,456	6,817,144	414	53	-90	0	No significant assays			
17CWAC1072	AC	413,748	6,817,039	413	15	-90	0	No significant assays			
17CWAC1073	AC	413,958	6,817,047	414	40	-90	0	No significant assays			
17CWAC1074	AC	414,150	6,817,059	414	59	-90	0	No significant assays			
17CWAC1075	AC	414,351	6,817,052	414	59	-90	0	No significant assays			
17CWAC1076	AC	413,645	6,816,947	414	14	-90	0	No significant assays			
17CWAC1077	AC	413,760	6,816,949	414	16	-90	0	No significant assays			
17CWAC1078	AC	413,847	6,816,945	414	17	-90	0	No significant assays			

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1079	AC	413,953	6,816,947	414	45	-90	0	No significant assays			
17CWAC1080	AC	414,051	6,816,948	414	60	-90	0	44	48	4	0.10
17CWAC1081	AC	414,140	6,816,948	415	62	-90	0	No significant assays			
17CWAC1082	AC	414,245	6,816,947	415	50	-90	0	**40**	**44**	**4**	**0.80**
17CWAC1083	AC	413,860	6,817,197	413	6	-90	0	No significant assays			
17CWAC1084	AC	413,650	6,816,850	414	21	-90	0	No significant assays			
17CWAC1085	AC	413,700	6,816,850	414	26	-90	0	24	26*	2	0.31
17CWAC1086	AC	413,800	6,816,850	415	38	-90	0	28	32	4	0.12
17CWAC1087	AC	413,850	6,816,850	415	58	-90	0	48	52	4	0.18
17CWAC1088	AC	414,050	6,816,850	416	52	-90	0	No significant assays			
17CWAC1089	AC	414,250	6,816,850	416	42	-90	0	No significant assays			
17CWAC1090	AC	414,450	6,816,850	414	23	-90	0	No significant assays			
17CWAC1091	AC	414,650	6,816,850	413	50	-90	0	No significant assays			
17CWAC1092	AC	414,650	6,816,750	413	65	-90	0	No significant assays			
17CWAC1093	AC	414,550	6,816,750	414	53	-90	0	No significant assays			
17CWAC1094	AC	414,450	6,816,750	415	59	-90	0	32	36	4	0.10
17CWAC1095	AC	414,350	6,816,750	415	26	-90	0	No significant assays			
17CWAC1096	AC	414,250	6,816,750	416	30	-90	0	No significant assays			
17CWAC1097	AC	414,150	6,816,750	416	50	-90	0	No significant assays			
17CWAC1098	AC	414,050	6,816,750	417	50	-90	0	No significant assays			
17CWAC1099	AC	413,950	6,816,750	416	50	-90	0	32	40	8	0.22
17CWAC1100	AC	413,850	6,816,726	415	48	-90	0	**44**	**48***	**4**	**1.55**
17CWAC1101	AC	413,950	6,816,650	417	43	-90	0	No significant assays			
17CWAC1102	AC	414,150	6,816,650	417	51	-90	0	44	51*	7	0.41
17CWAC1103	AC	414,350	6,816,650	415	18	-90	0	No significant assays			
17CWAC1104	AC	414,200	6,816,950	415	55	-90	0	No significant assays			
17CWAC1105	AC	414,300	6,816,960	415	43	-90	0	No significant assays			
17CWAC1106	AC	414,350	6,816,950	415	33	-90	0	No significant assays			
17CWAC1107	AC	414,450	6,816,950	415	22	-90	0	No significant assays			
17CWAC1108	AC	414,550	6,816,950	414	25	-90	0	No significant assays			
17CWAC1109	AC	414,650	6,816,950	413	45	-90	0	No significant assays			
17CWAC1110	AC	414,550	6,817,050	414	43	-90	0	No significant assays			
17CWAC1111	AC	414,550	6,817,150	413	56	-90	0	No significant assays			
17CWAC1112	AC	414,650	6,817,150	413	50	-90	0	0	4	4	0.10
17CWAC1113	AC	414,600	6,817,250	413	63	-90	0	56	60	4	0.17
17CWAC1114	AC	414,650	6,817,250	413	44	-90	0	No significant assays			
17CWAC1115	AC	414,700	6,817,250	412	70	-90	0	48	64	16	0.31
							incl.	**52**	**56**	**4**	**0.80**
17CWAC1116	AC	414,750	6,817,250	412	48	-90	0	No significant assays			
17CWAC1117	AC	414,200	6,817,250	413	50	-90	0	No significant assays			
17CWAC1118	AC	414,200	6,817,300	413	53	-90	0	No significant assays			

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1119	AC	414,250	6,817,300	413	58	-90	0	24	28	4	0.15
17CWAC1120	AC	413,950	6,817,350	413	5	-90	0	No significant assays			
17CWAC1121	AC	414,050	6,817,350	413	4	-90	0	No significant assays			
17CWAC1122	AC	414,000	6,817,450	413	40	-90	0	No significant assays			
17CWAC1123	AC	414,050	6,817,450	412	17	-90	0	No significant assays			
17CWAC1124	AC	414,100	6,817,450	412	15	-90	0	No significant assays			
17CWAC1125	AC	414,300	6,817,450	412	68	-90	0	No significant assays			
17CWAC1126	AC	414,300	6,817,500	412	43	-90	0	No significant assays			
17CWAC1127	AC	414,350	6,817,500	412	50	-90	0	No significant assays			
17CWAC1128	AC	414,400	6,817,500	412	56	-90	0	No significant assays			
17CWAC1129	AC	413,900	6,817,450	413	32	-90	0	24	28	4	0.10
17CWAC1130	AC	413,850	6,817,550	413	34	-90	0	No significant assays			
17CWAC1131	AC	413,950	6,817,550	413	48	-90	0	No significant assays			
17CWAC1132	AC	414,050	6,817,550	412	38	-90	0	No significant assays			
17CWAC1133	AC	414,250	6,817,550	412	31	-90	0	No significant assays			
17CWAC1134	AC	414,150	6,817,550	412	42	-90	0	No significant assays			
17CWAC1135	AC	414,350	6,817,550	412	46	-90	0	No significant assays			
17CWAC1136	AC	414,400	6,817,550	412	85	-90	0	No significant assays			
17CWAC1137	AC	414,450	6,817,550	412	68	-90	0	44	48	4	0.12
17CWAC1138	AC	414,350	6,817,600	412	79	-90	0	No significant assays			
17CWAC1139	AC	414,400	6,817,600	412	70	-90	0	56	60	4	0.11
17CWAC1140	AC	414,450	6,817,600	412	60	-90	0	**44**	**52**	**8**	**0.31**
17CWAC1141	AC	414,250	6,817,400	413	32	-90	0	No significant assays			
17CWAC1142	AC	414,300	6,817,400	412	60	-90	0	No significant assays			
17CWAC1143	AC	414,350	6,817,400	412	59	-90	0	40	44	4	0.10
17CWAC1144	AC	414,300	6,817,350	412	54	-90	0	No significant assays			
17CWAC1145	AC	414,700	6,817,350	412	50	-90	0	No significant assays			
17CWAC1146	AC	414,900	6,817,350	411	58	-90	0	52	56	4	0.12
17CWAC1147	AC	414,850	6,817,350	412	60	-90	0	No significant assays			
17CWAC1148	AC	414,800	6,817,350	412	64	-90	0	**40**	**48**	**8**	**0.23**
17CWAC1149	AC	414,750	6,817,350	412	50	-90	0	48	50*	2	0.41
17CWAC1150	AC	414,650	6,817,300	413	57	-90	0	28	32	4	0.12
								40	48	8	0.44
17CWAC1151	AC	414,700	6,817,300	412	45	-90	0	0	4	4	0.22
								36	**44**	**8**	**0.70**
							incl.	**40**	**44**	**4**	**1.26**
17CWAC1152	AC	414,750	6,817,300	412	64	-90	0	No significant assays			
17CWAC1153	AC	414,800	6,817,300	412	62	-90	0	No significant assays			
17CWAC1154	AC	414,850	6,817,300	412	61	-90	0	No significant assays			
17CWAC1155	AC	415,000	6,817,300	411	60	-90	0	No significant assays			
17CWAC1156	AC	414,950	6,817,300	411	69	-90	0	68	69*	1	0.10

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1157	AC	414,900	6,817,300	411	62	-90	0	No significant assays			
17CWAC1158	AC	414,400	6,817,650	412	70	-90	0	No significant assays			
17CWAC1159	AC	414,250	6,817,650	412	55	-90	0	No significant assays			
17CWAC1160	AC	414,650	6,817,050	414	43	-90	0	No significant assays			
17CWAC1161	AC	414,550	6,816,650	414	41	-90	0	No significant assays			
17CWAC1162	AC	413,350	6,816,650	414	37	-90	0	No significant assays			
17CWAC1163	AC	413,550	6,816,650	415	48	-90	0	36	40	4	0.14
17CWAC1164	AC	413,750	6,816,650	416	49	-90	0	40	49*	9	0.38
17CWAC1165	AC	413,350	6,816,750	414	46	-90	0	No significant assays			
17CWAC1166	AC	413,450	6,816,750	414	43	-90	0	No significant assays			
17CWAC1167	AC	413,550	6,816,750	414	30	-90	0	No significant assays			
17CWAC1168	AC	413,650	6,816,750	415	36	-90	0	No significant assays			
17CWAC1169	AC	413,750	6,816,750	415	48	-90	0	No significant assays			
17CWAC1170	AC	413,450	6,816,850	414	37	-90	0	No significant assays			
17CWAC1171	AC	414,050	6,817,650	412	34	-90	0	No significant assays			
17CWAC1172	AC	414,100	6,817,650	412	43	-90	0	28	32	4	0.11
17CWAC1173	AC	414,200	6,817,650	412	35	-90	0	No significant assays			
17CWAC1174	AC	413,950	6,817,750	412	42	-90	0	No significant assays			
17CWAC1175	AC	414,050	6,817,750	412	38	-90	0	32	36	4	0.48
17CWAC1176	AC	414,150	6,817,750	412	52	-90	0	No significant assays			
17CWAC1177	AC	414,250	6,817,750	412	65	-90	0	No significant assays			
17CWAC1178	AC	414,350	6,817,750	411	52	-90	0	No significant assays			
17CWAC1179	AC	414,450	6,817,750	411	46	-90	0	No significant assays			
17CWAC1180	AC	414,050	6,817,950	412	29	-90	0	No significant assays			
17CWAC1181	AC	414,150	6,817,950	412	65	-90	0	48	52	4	0.17
								60	65*	5	0.10
17CWAC1182	AC	414,250	6,817,950	412	60	-90	0	No significant assays			
17CWAC1183	AC	414,350	6,817,950	411	64	-90	0	No significant assays			
17CWAC1184	AC	414,250	6,818,050	411	58	-90	0	No significant assays			
17CWAC1185	AC	414,050	6,818,055	412	41	-90	0	No significant assays			
17CWAC1186	AC	413,823	6,817,972	413	45	-90	0	No significant assays			
17CWAC1187	AC	413,750	6,817,950	413	47	-90	0	No significant assays			
17CWAC1188	AC	413,750	6,818,150	413	65	-90	0	No significant assays			
17CWAC1189	AC	413,850	6,818,150	412	41	-90	0	No significant assays			
17CWAC1190	AC	413,950	6,818,150	412	30	-90	0	No significant assays			
17CWAC1191	AC	414,050	6,818,150	412	40	-90	0	No significant assays			
17CWAC1192	AC	414,150	6,818,150	412	54	-90	0	No significant assays			
17CWAC1193	AC	414,250	6,818,150	411	50	-90	0	No significant assays			
17CWAC1194	AC	414,350	6,818,150	411	53	-90	0	36	40	4	0.11
17CWAC1195	AC	415,500	6,819,152	407	67	-90	0	No significant assays			
17CWAC1196	AC	416,600	6,819,151	405	69	-90	0	No significant assays			

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1197	AC	415,600	6,819,152	407	59	-90	0	56	59*	3	0.32
17CWAC1198	AC	415,700	6,819,152	407	64	-90	0	0	4	4	0.15
								44	48	4	0.10
								52	56	4	0.30
17CWAC1199	AC	415,800	6,819,152	407	60	-90	0	No significant assays			
17CWAC1200	AC	415,900	6,819,150	406	69	-90	0	56	60	4	0.29
17CWAC1201	AC	416,000	6,819,150	406	94	-60	270	No significant assays			
17CWAC1202	AC	416,100	6,819,150	406	81	-60	270	No significant assays			
17CWAC1203	AC	416,200	6,819,152	406	90	-60	270	**68**	**72**	**4**	**0.50**
17CWAC1204	AC	416,300	6,819,166	406	82	-60	270	44	48	4	0.27
17CWAC1205	AC	416,400	6,819,140	406	95	-60	270	60	64	4	0.42
17CWAC1206	AC	416,500	6,819,139	405	97	-60	270	No significant assays			
17CWAC1207	AC	416,600	6,819,090	405	66	-90	0	No significant assays			
17CWAC1208	AC	416,550	6,819,090	405	56	-90	0	52	56*	4	0.21
17CWAC1209	AC	416,500	6,819,090	405	85	-90	0	No significant assays			
17CWAC1210	AC	416,450	6,819,090	406	85	-90	0	No significant assays			
17CWAC1211	AC	416,400	6,819,090	406	80	-90	0	No significant assays			
17CWAC1212	AC	416,350	6,819,090	406	83	-90	0	No significant assays			
17CWAC1213	AC	416,300	6,819,090	406	75	-90	0	No significant assays			
17CWAC1214	AC	416,250	6,819,090	406	69	-90	0	No significant assays			
17CWAC1215	AC	416,200	6,819,090	406	68	-90	0	No significant assays			
17CWAC1216	AC	416,150	6,819,090	406	73	-90	0	**40**	**44**	**4**	**0.66**
17CWAC1217	AC	416,100	6,819,090	406	84	-90	0	60	64	4	0.10
17CWAC1218	AC	416,050	6,819,090	406	74	-90	0	40	44	4	0.30
								56	**60**	**4**	**0.92**
17CWAC1219	AC	416,000	6,819,090	406	80	-90	0	52	68	16	0.16
17CWAC1220	AC	415,950	6,819,090	406	76	-90	0	60	68	8	0.13
17CWAC1221	AC	415,900	6,819,090	406	76	-90	0	60	68	8	0.18
17CWAC1222	AC	415,850	6,819,090	407	85	-90	0	40	44	4	0.22
								60	64	4	0.17
17CWAC1223	AC	415,500	6,819,090	407	72	-90	0	**56**	**60**	**4**	**1.04**
17CWAC1224	AC	415,550	6,819,090	407	75	-90	0	44	64	20	0.15
17CWAC1225	AC	415,600	6,819,090	407	83	-90	0	4	8	4	0.13
								56	**60**	**4**	**0.66**
								76	**80**	**4**	**0.71**
17CWAC1226	AC	415,650	6,819,090	407	69	-90	0	48	52	4	0.10
17CWAC1227	AC	415,700	6,819,090	407	62	-90	0	60	62*	2	0.12
17CWAC1228	AC	415,750	6,819,090	407	64	-90	0	52	56	4	0.31
17CWAC1229	AC	415,800	6,819,090	407	75	-90	0	No significant assays			
17CWAC1230	AC	415,410	6,819,032	408	53	-90	0	40	44	4	0.10

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1231	AC	415,500	6,819,033	407	72	-90	0	**44**	**72***	**28**	**0.60**
							incl.	**68**	**72***	**4**	**0.98**
17CWAC1232	AC	415,600	6,819,032	407	81	-90	0	44	52	8	0.37
								80	81*	1	0.18
17CWAC1233	AC	415,700	6,819,031	407	78	-90	0	40	44	4	0.10
								56	60	4	0.10
								72	78*	6	0.14
17CWAC1234	AC	415,800	6,819,027	407	70	-90	0	No significant assays			
17CWAC1235	AC	415,900	6,819,029	406	69	-90	0	56	60	4	0.10
17CWAC1236	AC	416,000	6,819,024	406	70	-90	0	No significant assays			
17CWAC1237	AC	416,100	6,819,032	406	75	-90	0	40	52	12	0.12
17CWAC1238	AC	416,200	6,819,030	406	77	-90	0	No significant assays			
17CWAC1239	AC	416,300	6,819,031	406	80	-90	0	No significant assays			
17CWAC1240	AC	416,400	6,819,031	406	85	-90	0	No significant assays			
17CWAC1241	AC	416,500	6,819,039	406	80	-90	0	No significant assays			
17CWAC1242	AC	415,400	6,818,950	408	45	-90	0	No significant assays			
17CWAC1243	AC	415,500	6,818,950	408	57	-90	0	52	56	4	0.11
17CWAC1244	AC	415,600	6,818,951	407	77	-90	0	**36**	**44**	**8**	**0.50**
								60	64	4	0.17
17CWAC1245	AC	415,700	6,818,949	407	70	-90	0	No significant assays			
17CWAC1246	AC	415,800	6,818,951	407	64	-90	0	40	44	4	0.14
								56	60	4	0.14
17CWAC1247	AC	415,900	6,818,949	407	68	-90	0	No significant assays			
17CWAC1248	AC	416,000	6,818,951	407	75	-90	0	68	72	4	0.22
17CWAC1249	AC	415,500	6,818,990	407	72	-90	0	40	44	4	0.27
								56	60	4	0.22
								68	72*	4	0.11
17CWAC1250	AC	415,550	6,818,990	407	69	-90	0	4	8	4	0.31
								40	48	8	0.28
								56	**60**	**4**	**0.57**
17CWAC1251	AC	415,600	6,818,990	407	73	-90	0	No significant assays			
17CWAC1252	AC	415,650	6,818,990	407	70	-90	0	36	40	4	0.12
17CWAC1253	AC	415,700	6,818,990	407	63	-90	0	No significant assays			
17CWAC1254	AC	415,750	6,818,990	407	68	-90	0	44	48	4	0.19
								60	68*	8	0.22
17CWAC1255	AC	415,800	6,818,990	407	71	-90	0	60	64	4	0.46
17CWAC1256	AC	415,850	6,818,990	407	63	-90	0	4	8	4	0.10
								44	**56**	**12**	**0.50**
17CWAC1257	AC	415,900	6,818,990	407	70	-90	0	44	48	4	0.16
								64	**68**	**4**	**0.67**
17CWAC1258	AC	415,950	6,818,990	406	75	-90	0	No significant assays			

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1259	AC	416,000	6,818,990	406	62	-90	0	No significant assays			
17CWAC1260	AC	416,050	6,818,990	406	66	-90	0	36	44	8	0.16
17CWAC1261	AC	416,100	6,818,990	406	66	-90	0	8	12	4	0.10
								40	44	4	0.32
17CWAC1262	AC	416,150	6,818,990	406	70	-90	0	40	44	4	0.17
17CWAC1263	AC	416,210	6,818,990	406	75	-90	0	No significant assays			
17CWAC1264	AC	416,250	6,818,990	406	75	-90	0	No significant assays			
17CWAC1265	AC	416,300	6,818,990	406	78	-90	0	No significant assays			
17CWAC1266	AC	416,350	6,818,990	406	85	-90	0	No significant assays			
17CWAC1267	AC	416,400	6,818,990	406	83	-90	0	No significant assays			
17CWAC1268	AC	416,450	6,818,990	406	87	-90	0	72	76	4	0.28
17CWAC1269	AC	416,500	6,818,990	406	84	-90	0	No significant assays			
17CWAC1270	AC	416,550	6,818,990	406	63	-90	0	No significant assays			
17CWAC1271	AC	416,600	6,818,998	405	62	-90	0	No significant assays			
17CWAC1272	AC	416,595	6,819,035	405	62	-90	0	24	28	4	0.18
17CWAC1273	AC	415,400	6,818,900	408	45	-90	0	44	45*	1	0.23
17CWAC1274	AC	415,450	6,818,900	408	57	-90	0	No significant assays			
17CWAC1275	AC	415,500	6,818,900	408	53	-90	0	No significant assays			
17CWAC1276	AC	415,550	6,818,902	408	58	-90	0	56	58*	2	0.30
17CWAC1277	AC	415,600	6,818,899	408	75	-90	0	68	72	4	0.16
17CWAC1278	AC	415,650	6,818,900	407	62	-90	0	60	62*	2	0.21
17CWAC1279	AC	415,700	6,818,900	407	67	-90	0	No significant assays			
17CWAC1280	AC	415,750	6,818,902	407	65	-90	0	**60**	**65***	**5**	**2.00**
17CWAC1281	AC	415,800	6,818,901	407	65	-90	0	60	64	4	0.10
17CWAC1282	AC	415,850	6,818,901	407	68	-90	0	56	60	4	0.24
17CWAC1283	AC	415,900	6,818,902	407	70	-90	0	44	48	4	0.11
								68	70*	2	0.10
17CWAC1284	AC	415,950	6,818,901	407	76	-90	0	No significant assays			
17CWAC1285	AC	416,000	6,818,900	407	70	-90	0	No significant assays			
17CWAC1286	AC	416,050	6,818,890	406	76	-90	0	No significant assays			
17CWAC1287	AC	416,100	6,818,890	406	75	-90	0	52	60	8	1.46
17CWAC1288	AC	416,150	6,818,890	406	81	-90	0	68	76	8	0.16
								80	**81***	**1**	**0.54**
17CWAC1289	AC	416,200	6,818,890	406	50	-90	0	48	50*	2	0.15
17CWAC1290	AC	416,250	6,818,890	406	56	-90	0	No significant assays			
17CWAC1291	AC	416,300	6,818,890	406	65	-90	0	No significant assays			
17CWAC1292	AC	416,350	6,818,890	406	83	-90	0	No significant assays			
17CWAC1293	AC	416,400	6,818,890	406	80	-90	0	No significant assays			
17CWAC1294	AC	416,450	6,818,890	406	73	-90	0	No significant assays			
17CWAC1295	AC	416,500	6,818,890	406	78	-90	0	72	76	4	0.15
17CWAC1296	AC	416,550	6,818,890	406	70	-90	0	No significant assays			

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1297	AC	415,650	6,818,485	408	70	-90	0	4	12	8	0.11
17CWAC1298	AC	415,700	6,818,485	408	70	-90	0	4	12	8	0.40
								16	20	4	0.13
17CWAC1299	AC	415,750	6,818,485	407	65	-90	0	No significant assays			
17CWAC1300	AC	415,800	6,818,485	407	56	-90	0	4	16	12	0.18
								40	52	12	0.23
17CWAC1301	AC	415,850	6,818,485	407	73	-90	0	8	20	12	0.22
								44	**73***	**29**	**1.08**
							incl.	44	60	16	0.35
							and	**64**	**73***	**9**	**2.83**
							and	**64**	**68**	**4**	**5.25**
17CWAC1302	AC	415,900	6,818,485	407	30	-90	0	0	8	8	0.16
								12	16	4	0.14
								28	30*	2	0.14
17CWAC1303	AC	415,950	6,818,485	407	66	-90	0	No significant assays			
17CWAC1304	AC	416,500	6,818,485	406	82	-90	0	56	60	4	0.22
17CWAC1305	AC	416,450	6,818,485	406	81	-90	0	No significant assays			
17CWAC1306	AC	416,400	6,818,485	406	74	-90	0	No significant assays			
17CWAC1307	AC	416,350	6,818,485	406	70	-90	0	No significant assays			
17CWAC1308	AC	416,300	6,818,485	406	62	-90	0	56	62*	6	0.37
17CWAC1309	AC	416,250	6,818,485	407	66	-90	0	20	24	4	0.18
								44	**52**	**8**	**1.09**
								64	66*	2	0.22
17CWAC1310	AC	416,200	6,818,485	407	69	-90	0	No significant assays			
17CWAC1311	AC	416,150	6,818,485	407	70	-90	0	No significant assays			
17CWAC1312	AC	416,100	6,818,485	410	57	-90	0	No significant assays			
17CWAC1313	AC	416,050	6,818,485	407	61	-90	0	No significant assays			
17CWAC1314	AC	416,000	6,818,485	407	60	-90	0	No significant assays			
17CWAC1315	AC	416,150	6,818,600	407	78	-90	0	64	68	4	0.14
17CWAC1316	AC	416,100	6,818,600	407	69	-90	0	No significant assays			
17CWAC1317	AC	416,050	6,818,600	407	70	-90	0	No significant assays			
17CWAC1318	AC	416,000	6,818,590	407	64	-90	0	48	52	4	0.19
17CWAC1319	AC	415,950	6,818,590	407	60	-90	0	12	16	4	0.12
								44	48	4	0.17
								52	**56**	**4**	**2.02**
17CWAC1320	AC	415,900	6,818,590	407	59	-90	0	4	8	4	0.11
								12	16	4	0.10
17CWAC1321	AC	415,850	6,818,590	407	63	-90	0	8	12	4	0.10
								60	63*	3	0.24

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1322	AC	415,800	6,818,590	407	65	-90	0	4	16	12	0.17
								24	28	4	0.26
								56	**60**	**4**	**2.06**
								64	65*	1	0.17
17CWAC1323	AC	416,000	6,818,650	407	69	-90	0	60	68	8	0.15
17CWAC1324	AC	416,600	6,818,666	406	61	-90	0	No significant assays			
17CWAC1325	AC	416,500	6,818,666	406	72	-90	0	24	28	4	0.20
17CWAC1326	AC	416,400	6,818,672	406	85	-90	0	64	68	4	0.11
								80	**85***	**5**	**0.81**
17CWAC1327	AC	416,300	6,818,670	406	66	-90	0	0	4	4	0.10
17CWAC1328	AC	416,200	6,818,651	406	77	-90	0	56	60	4	0.17
17CWAC1329	AC	416,100	6,818,650	407	75	-90	0	64	68	4	0.10
17CWAC1330	AC	415,650	6,818,800	408	81	-90	0	16	20	4	0.11
17CWAC1331	AC	415,700	6,818,800	407	80	-90	0	52	60	8	0.16
								76	80*	4	0.14
17CWAC1332	AC	415,750	6,818,800	407	68	-90	0	No significant assays			
17CWAC1333	AC	415,800	6,818,800	407	82	-90	0	80	82*	2	0.16
17CWAC1334	AC	415,850	6,818,800	407	75	-90	0	72	75*	3	0.32
17CWAC1335	AC	415,900	6,818,800	407	72	-90	0	24	28	4	0.26
								64	68	4	0.19
17CWAC1336	AC	415,950	6,818,800	407	88	-90	0	No significant assays			
17CWAC1337	AC	416,000	6,818,800	407	79	-90	0	**36**	**40**	**4**	**0.74**
17CWAC1338	AC	416,050	6,818,790	407	93	-90	0	20	24	4	0.11
17CWAC1339	AC	416,100	6,818,790	407	89	-90	0	56	60	4	0.11
								84	88	4	0.39
17CWAC1340	AC	416,150	6,818,790	406	68	-90	0	No significant assays			
17CWAC1341	AC	416,200	6,818,790	406	68	-90	0	**56**	**64**	**8**	**0.60**
17CWAC1342	AC	416,250	6,818,790	406	65	-90	0	**56**	**60**	**4**	**0.54**
								64	65*	1	0.23
17CWAC1343	AC	416,100	6,818,828	406	80	-90	0	No significant assays			
17CWAC1344	AC	416,200	6,818,830	406	83	-90	0	No significant assays			
17CWAC1345	AC	416,300	6,818,829	406	73	-90	0	64	72	8	0.28
17CWAC1346	AC	416,300	6,818,300	406	78	-90	0	56	60	4	0.25
								64	68	4	0.10
17CWAC1347	AC	416,400	6,818,835	406	76	-90	0	No significant assays			
17CWAC1348	AC	415,650	6,818,590	408	68	-90	0	8	12	4	0.36
17CWAC1349	AC	415,700	6,818,590	407	75	-90	0	8	12	4	0.14
								44	**48**	**4**	**2.07**
17CWAC1350	AC	416,000	6,818,844	407	73	-90	0	68	72	4	0.22

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1351	AC	416,000	6,818,690	407	79	-90	0	16	28	12	0.35
								56	**60**	**4**	**0.59**
								68	76	8	0.11
17CWAC1352	AC	415,950	6,818,690	407	74	-90	0	8	12	4	0.13
								64	68	4	0.28
17CWAC1353	AC	415,900	6,818,690	407	76	-90	0	68	76*	8	0.23
17CWAC1354	AC	415,850	6,818,690	407	81	-90	0	No significant assays			
17CWAC1355	AC	415,800	6,818,690	407	74	-90	0	20	24	4	0.10
								72	74*	2	0.16
17CWAC1356	AC	415,750	6,818,690	407	75	-90	0	36	40	4	0.29
								68	75*	7	0.27
17CWAC1357	AC	415,700	6,818,690	407	78	-90	0	No significant assays			
17CWAC1358	AC	415,650	6,818,690	408	79	-90	0	**16**	**20**	**4**	**0.54**
17CWAC1359	AC	415,800	6,818,631	407	72	-90	0	8	16	8	0.11
17CWAC1360	AC	415,700	6,818,648	407	90	-90	0	8	16	8	0.14
17CWAC1361	AC	416,800	6,818,826	405	63	-90	0	No significant assays			
17CWAC1362	AC	416,700	6,818,829	405	89	-90	0	No significant assays			
17CWAC1363	AC	416,600	6,818,829	406	80	-90	0	No significant assays			
17CWAC1364	AC	416,250	6,818,705	406	65	-90	0	56	60	4	0.37
17CWAC1365	AC	416,200	6,818,705	406	60	-90	0	No significant assays			
17CWAC1366	AC	416,150	6,818,705	406	65	-90	0	No significant assays			
17CWAC1367	AC	416,100	6,818,690	407	73	-90	0	**60**	**68**	**8**	**0.52**
17CWAC1368	AC	416,050	6,818,690	407	65	-90	0	16	20	4	0.37
17CWAC1369	AC	416,850	6,818,785	405	53	-90	0	No significant assays			
17CWAC1370	AC	416,800	6,818,785	405	55	-90	0	No significant assays			
17CWAC1371	AC	416,750	6,818,785	406	83	-90	0	80	83*	3	0.16
17CWAC1372	AC	416,700	6,818,785	406	105	-90	0	**92**	**96**	**4**	**1.09**
								100	**105***	**5**	**2.61**
17CWAC1373	AC	416,650	6,818,785	406	77	-90	0	**72**	**76**	**4**	**0.55**
17CWAC1374	AC	416,600	6,818,785	406	85	-90	0	80	84	4	0.16
17CWAC1375	AC	416,550	6,818,785	406	68	-90	0	No significant assays			
17CWAC1376	AC	416,700	6,818,700	406	55	-90	0	**53**	**55***	**2**	**4.23**
17CWAC1377	AC	416,650	6,818,700	406	65	-90	0	0	4	4	0.15
								56	60	4	0.21
17CWAC1378	AC	416,550	6,818,700	406	79	-90	0	No significant assays			
17CWAC1379	AC	416,500	6,818,700	406	84	-90	0	24	28	4	0.10
17CWAC1380	AC	416,450	6,818,700	406	90	-90	0	84	88	4	0.14
17CWAC1381	AC	416,200	6,818,600	407	70	-90	0	20	24	4	0.12
								28	32	4	0.19
								56	**60**	**4**	**3.80**
								64	68	4	0.15

Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Grade (g/t Au)
17CWAC1382	AC	416,300	6,818,610	407	69	-90	0	68	69*	1	0.10
17CWAC1383	AC	416,350	6,818,610	406	69	-90	0	8	12	4	0.11
								20	24	4	0.35
								60	64	4	0.12
								68	69*	1	0.12
17CWAC1384	AC	416,400	6,818,610	406	75	-90	0	56	60	4	0.10
17CWAC1385	AC	416,450	6,818,610	406	70	-90	0	No significant assays			
17CWAC1386	AC	416,500	6,818,610	406	70	-90	0	No significant assays			
17CWAC1387	AC	416,600	6,818,610	406	60	-90	0	No significant assays			
17CWAC1388	AC	416,250	6,818,600	407	65	-90	0	**52**	**56**	**4**	**1.90**
17CWAC1389	AC	416,100	6,818,433	407	63	-90	0	4	8	4	0.20
17CWAC1390	AC	416,200	6,818,432	407	40	-90	0	20	24	4	0.12

About Dacian Gold Limited

Dacian Gold Limited (ASX: DCN) is less than 5 months away from gold production at its approximately 200,000ozpa, 100%-owned Mt Morgans Gold Project, located near Laverton in Western Australia. With an initial Ore Reserve of 1.2Moz, a Mineral Resource of 3.3Moz (including the Ore Reserve) and highly prospective exploration tenure, Mt Morgans is set to become Australia's next significant, mid-tier gold producer.

Mt Morgans is fully-funded and permitted and benefits from being a brownfields site with excellent existing infrastructure and well understood geology being mined through conventional underground and open pit mining techniques. Total capital cost to develop the project is $A197M with A$107M dedicated to the construction of a 2.5Mtpa CIL treatment facility being constructed under a guaranteed maximum price EPC contract.

The Board, which comprises Rohan Williams as Executive Chairman and Robert Reynolds, Barry Patterson and Ian Cochrane as non-executive directors, approved the construction of the project in late 2016.

Dacian Gold will also maintain an aggressive exploration spend on the project it believes will continue to yield gold discoveries that will increase mine life and project value.

For further information please visit www.daciangold.com.au to view the Company's presentation or contact:

Rohan Williams Executive Chairman Dacian Gold Limited +61 8 6323 9000	Paul Armstrong Investor Relations Read Corporate Pty Ltd +61 8 9388 1474

APPENDIX 1

Mount Morgans Gold Project Mineral Resources as at 28 July 2016

Deposit	Cut-off Grade	Measured			Indicated			Inferred			Total Mineral Resource		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
King Street*	0.5	-	-	-	-	-	-	532,000	2.0	33,000	532,000	2.0	33,000
Jupiter	0.5	994,000	1.7	54,000	22,889,000	1.4	1,006,000	5,739,000	1.1	197,000	29,623,000	1.3	1,257,000
Jupiter UG	1.5	-	-	-	-	-	-	530,000	2.0	34,000	530,000	2.0	34,000
Jupiter LG Stockpile	0.5	3,494,000	0.5	58,000	-	-	-	-	-	-	3,494,000	0.5	58,000
Westralia	2.0	409,000	5.0	65,000	4,769,000	5.5	840,000	3,449,000	6.5	715,000	8,626,000	5.8	1,621,000
Craic*	0.5	-	-	-	69,000	8.2	18,000	120,000	7.1	27,000	189,000	7.5	46,000
Transvaal	2.0	367,000	5.8	68,000	404,000	5.3	69,000	482,000	4.7	73,000	1,253,000	5.2	210,000
Ramornie	2.0	-	-	-	156,000	4.1	21,000	285,000	3.9	36,000	442,000	4.0	57,000
Total		5,263,000	1.5	246,000	28,287,000	2.1	1,954,000	11,138,000	3.1	1,115,000	44,688,000	2.3	3,315,000

* JORC 2004

Mt Morgans Gold Project Ore Reserves as at 21 November 2016

Deposit	Cut-off Grade	Proved			Probable			Total		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
Beresford UG	2.0	50,000	4.9	8,000	2,383,000	4.2	323,000	2,433,000	4.2	331,000
Allanson UG	2.0	-	-	-	882,000	5.7	162,000	882,000	5.7	162,000
Transvaal UG	1.4	193,000	4.7	29,000	325,000	3.4	36,000	518,000	3.9	65,000
Jupiter OP	0.5	867,000	1.7	48,000	13,884,000	1.3	595,000	14,751,000	1.4	643,000
INITIAL ORE RESERVE		1,110,000	2.4	85,000	17,475,000	2.0	1,115,000	18,585,000	2.0	1,200,000

Competent Person Statement

In relation to Mineral Resources and Ore Reserves, the Company confirms that all material assumptions and technical parameters that underpin the relevant market announcement continue to apply and have not materially changed.

Exploration

The information in this report that relates to Exploration Results is based on information compiled by Mr Rohan Williams who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd. Mr Williams has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Williams consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

Mineral Resources

The information in this report that relates the Westralia Deposit Mineral Resource (see ASX announcement 28 July 2016), Jupiter Deposit Mineral Resource (see ASX announcement 19 July 2016), Transvaal Deposit Mineral Resource (see ASX announcement 16 September, 2015) and the Ramornie Deposit Mineral Resource (see ASX announcement 24 February, 2015) is based on information compiled by Mr Shaun Searle who is a Member of Australian Institute of Geoscientists and a full-time employee

of RungePincockMinarco. Mr Searle has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Searle consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates the Jupiter Low Grade Stockpile (see ASX announcement – 16 September, 2015) and is based on information compiled by Mr Rohan Williams who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd. Mr Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources (other than Westralia, Jupiter, Jupiter Low Grade Stockpile, Transvaal, and Ramornie which are reported under JORC 2012) is based on information compiled by Mr Rohan Williams, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd. Mr Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Where the Company refers to the Mineral Resources and Ore Reserves in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate and Ore Reserve estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

All information relating to Mineral Resources and Ore Reserves (other than the King Street and Craic) were prepared and disclosed under the JORC Code 2012. The JORC Code 2004 King Street and Craic Mineral Resource has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last updated.

Ore Reserves

The information in this report that relates to Ore Reserves for the Westralia Mining Area and Transvaal Mining Area (see ASX announcement 21 November 2016) is based on information compiled or reviewed by Mr Matthew Keenan and Mr Shane McLeay. Messrs Keenan and McLeay have confirmed that they have read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition). They are

Competent Persons as defined by the JORC Code 2012 Edition, having more than five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which they are accepting responsibility. Messrs Keenan and McLeay are both a Member of The Australasian Institute of Mining and Metallurgy and full time employees of Entech Pty Ltd and consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Ore Reserves for the Jupiter Mining Area (see ASX announcement 21 November 2016) is based on information compiled or reviewed by Mr Ross Cheyne. Mr Cheyne confirmed that he has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition). He is a Competent Person as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is accepting responsibility. Mr Cheyne is a Fellow of The Australasian Institute of Mining and Metallurgy and a full-time employee of Orelogy Consulting Pty Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

APPENDIX 2 – JORC TABLE 1

The following Table and Sections are provided to ensure compliance with the JORC Code (2012) edition requirements for the reporting of exploration results on the Mt Morgans Project for Cameron Well.

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Dacian utilised vertical and angled aircore (AC) or Rotary Air Blast (RAB) drill holes. • Dacian aircore/RAB drilling was sampled as 4m composite samples using a spear to produce a 2-3kg sample. • The full length of each hole was sampled. • Dacian samples were submitted to a contract laboratory for crushing and pulverising to produce a 40g / 50g charge for fire assay.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• AC and RAB holes were drilled with a AC/RAB drilling rig. • For AC holes, a 3 ½" aircore bit was used • For RAB holes, a 3 ½" bit was used.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Recoveries from Dacian AC/RAB drilling were generally 80-90%, though occasional near surface samples have recoveries of 20-50%. Samples were typically dry to damp with minor wet samples. • One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 10 or 20. • Aircore drilling is designed as a reconnaissance tool to define anomalism in the regolith. Sample recovery does not impact identification of anomalism.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• All drill holes were geologically logged in full by Dacian geologists.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling*	• Recoveries from Dacian AC/RAB drilling were generally 80-90%, though occasional near surface samples have recoveries of 20-50%. Samples were typically dry to damp with minor wet samples. • One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 10 or 20. • Dacian aircore/RAB drilling was sampled as 4m composite samples using a spear to produce a 2-3kg sample.

Criteria	JORC Code explanation	Commentary
	stages to maximise representivity of samples. • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Sample preparation was conducted by a contract laboratory. After drying, the sample is subject to a primary crush, then pulverised to that 90% passing 75µm. • Sample sizes are considered appropriate to correctly represent the gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for gold.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• For Dacian drilling, the analytical technique used was a 40g or 50g lead collection fire assay and was analysed by Atomic Absorption Spectrometry. This is a full digestion technique. • Samples were analysed at Bureau Veritas laboratories at Kalgoorlie and Canning Vale, Western Australia. • For Dacian drilling, sieve analysis was carried out by the laboratory to ensure the grind size of 90% passing 75µm was being attained. • For Dacian aircore and RAB drilling, QAQC procedures involved the use of certified reference materials (1 in 50) and blanks (1 in 50). Results were assessed as each laboratory batch was received and were acceptable in all cases • Laboratory QAQC includes the use of internal standards using certified reference material, blanks, splits and replicates. • Certified reference materials demonstrate that sample assay values are accurate. • Umpire laboratory testwork was completed in May 2016 over mineralised intersections with good correlation of results. • Dacian audits the commercial laboratories on a regular basis.
Verification of sampling & assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Significant intersections were visually field verified by company geologists. • No twin holes were drilled as this is not considered appropriate for early stage reconnaissance exploration. • Primary data was collected into either an Excel spread sheet and then imported into a Data Shed database. • Assay values that were below detection limit were adjusted to equal half of the detection limit value.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• All Dacian hole collars were surveyed in MGA94 Zone 51 grid using handheld GPS which is considered appropriate for early stage exploration. • Early stage exploration holes were not downhole surveyed. • Topographic surface prepared from detailed ground and mine surveys.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• At Cameron Well, the Dacian drilling has a nominal spacing of approximately mostly 50m and up to 400m (north-south) to mostly 50m and up to 200m (east-west). • The drilling subject to this announcement has not been used to prepare Mineral Resource estimates.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• At Cameron Well, all were drilled vertically and some holes angled 60º to the west so that intersections are orthogonal to the expected trend of mineralisation. • No orientation based sampling bias has been identified in the data.

Criteria	JORC Code explanation	Commentary
Sample security	• *The measures taken to ensure sample security.*	• Chain of custody is managed by Dacian. Samples are stored on site until collected for transport to Bureau Veritas Laboratories in Canning Vale and Kalgoorlie. Dacian personnel have no contact with the samples once they are picked up for transport. Tracking sheets have been set up to track the progress of samples.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• A RungePincockMinarco (RPM) consultant reviewed RC and diamond core sampling techniques in January 2016 and concluded that sampling techniques are satisfactory.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	• The Cameron Well drilling is located within E39/1310, M39/287, M39/441 and M39/306, which is wholly owned by Dacian or its subsidiary, Mt Morgans WA Mining Pty Ltd. M39/306 is subject to tonnage based royalty.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• At Cameron Well, other companies to have explored the deposit include Whim Creek Consolidated NL, Dominion Mining, Plutonic Resources, Homestake Gold and Barrick Gold Corporation.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Cameron Well prospect is interpreted to comprise structurally controlled mesothermal gold mineralisation related to syenite intrusions within altered basalt.

Drill hole information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  • *easting and northing of the drill hole collar*
	  • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  • *dip and azimuth of the hole*
	  • *down hole length and interception depth*
	  • *hole length*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• For drilling not previously reported, the locations and mineralised intersections for all holes completed are summarised in the tables in the body of this ASX release.
		• Refer to previous Dacian ASX releases for information regarding previous Dacian drilling.
		• Reporting of intersection widths in Figures and summary tables is rounded to the nearest 1m.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Exploration results are reported as length weighted averages of the individual sample intervals. Zones of particularly high grade gold mineralisation have been separately reported in the tables in the body of this ASX release. • No high grade cuts have been applied to the reporting of exploration results. • Intersections have been reported using a 0.1g/t lower cut-off. • No metal equivalent values have been used.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g.'down hole length, true width not known').*	• At Cameron Well, holes were drilled vertically and some angled 60º to west, so that intersections are orthogonal to the expected trend of mineralisation.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Relevant diagrams have been included within the main body of text.

Criteria	JORC Code explanation	Commentary
Balanced Reporting	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All exploration results have been reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Interpretations for Cameron Well are consistent with observations made and information gained during previous exploration at the project.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large- scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• At Cameron Well, further 50m spaced infill aircore drilling has been completed to define further anomalism. Bedrock RC and diamond drilling has been conducted to define a source for the anomalism. Resource RC definition drilling has commenced on 80 x 40m spacing. • Refer to diagrams in the body of this release.