Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To_Company Name/Scheme	Dacian Gold Ltd
ACN/ARSN	154 262 978

1. Details of substantial holder (1)

Name	AustralianSuper Pty Ltd
ACN/ARSN (if applicable)	006 457 987

The holder became a substantial holder on 27/03/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	
ORDINARY	11,188,114	11,188,114	5.55%	

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 11,188,114	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 11,188,114

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash Non-cash		Class and number of securities
SEE ATTACHED SCHEDULE				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N\A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd.	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name	Michelle Fredericks	capacity	Senior Analyst
sign here		date	30/03/2017

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

⁽²⁾ See the definition of "associate" in section 9 of the Corporations Act 2001.

Security Name	Security Code	Trade Description	Trade Date	Settlement Date	Units	Price
DACIAN GOLD LTD	B8N9RJ7	CONVER	17/11/2015	17/11/2015	2,898,551	-
DACIAN GOLD LTD	B8N9RJ7	CONVER	4/12/2015	4/12/2015	1,785,230	_
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	6/01/2016	11/01/2016	1,512,925	0.78
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	19/02/2016	24/02/2016	- 63,614	1.44
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	22/02/2016	25/02/2016	- 178,841	1.44
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	22/02/2016	25/02/2016	- 39,635	1.46
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	23/02/2016	26/02/2016	- 661,226	1.40
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	23/02/2016	26/02/2016	- 56,684	1.47
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	5/04/2016	7/04/2016	49,911	1.40
DACIAN GOLD LTD	B8N9RJ7 B8N9RJ7	OS-SAL	17/05/2016	19/05/2016	- 350,000	2.22
DACIAN GOLD LTD	B8N9RJ7 B8N9RJ7	OS-PUR	25/05/2016	27/05/2016	285,000	2.22
DACIAN GOLD LTD		OS-PUR				2.00
	B8N9RJ7		26/05/2016	30/05/2016	57,000	
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	2/06/2016	6/06/2016	20,196	2.00
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	3/06/2016	7/06/2016	21,707	2.00
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	6/06/2016	8/06/2016	79,943	2.20
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	6/06/2016	8/06/2016	- 266,069	2.20
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	6/06/2016	8/06/2016	- 53,931	2.19
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	8/06/2016	10/06/2016	142,000	2.30
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	16/06/2016	20/06/2016	- 406,271	2.56
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	17/06/2016	21/06/2016	- 130,000	2.56
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	20/06/2016	22/06/2016	- 26,154	2.44
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	21/06/2016	23/06/2016	- 217,961	2.44
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	22/06/2016	24/06/2016	- 32,611	2.33
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	23/06/2016	27/06/2016	142,000	2.35
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	23/06/2016	27/06/2016	- 27,003	2.35
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	24/06/2016	28/06/2016	- 60,000	2.49
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	8/07/2016	12/07/2016	- 4,955	3.56
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	11/07/2016	13/07/2016	- 96,643	3.51
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	12/07/2016	14/07/2016	- 23,402	3.42
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	13/07/2016	15/07/2016	- 47,000	3.49
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	13/07/2016	15/07/2016	- 110,796	3.55
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	14/07/2016	18/07/2016	- 217,204	3.58
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	26/07/2016	28/07/2016	144,000	3.33
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	5/08/2016	9/08/2016	40,000	3.87
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	10/08/2016	12/08/2016	33,337	3.75
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	10/08/2016	12/08/2016	15,841	3.75
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	17/08/2016	19/08/2016	111,674	3.35
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	2/09/2016	6/09/2016	512,763	3.37
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	7/09/2016	9/09/2016	- 100,000	3.84
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	8/09/2016	12/09/2016	- 52,393	3.75
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	8/09/2016	12/09/2016	- 497,607	3.70
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	15/09/2016	19/09/2016	- 100,000	3.89
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	15/09/2016	19/09/2016	- 100,000	3.90
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	20/09/2016	22/09/2016	5,878	3.42
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	29/09/2016	4/10/2016	2,160	3.43
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	30/09/2016	5/10/2016	1,300	3.55
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	3/10/2016	5/10/2016	2,000	3.58
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	4/10/2016	6/10/2016	53	3.38

DACIAN GOLD LTD	B8N9RJ7	OS-PUR	6/10/2016	10/10/2016	1,500	3.24
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	7/10/2016	11/10/2016	632	3.16
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	10/10/2016	12/10/2016	2,000	3.35
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	11/10/2016	13/10/2016	4,624	3.32
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	13/10/2016	17/10/2016	465	3.25
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	20/10/2016	24/10/2016	5,089	3.34
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	21/10/2016	25/10/2016	- 9,713	3.33
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	25/10/2016	27/10/2016	- 52	3.40
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	26/10/2016	28/10/2016	6,006	3.33
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	27/10/2016	31/10/2016	1,993	3.32
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	7/11/2016	9/11/2016	500	3.44
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	9/11/2016	11/11/2016	1,368	3.28
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	10/11/2016	14/11/2016	2,500	3.35
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	10/11/2016	14/11/2016	- 1,993	3.40
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	16/11/2016	18/11/2016	2,023	3.25
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	17/11/2016	21/11/2016	460	3.17
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	18/11/2016	22/11/2016	14	3.17
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	21/11/2016	23/11/2016	6,557	3.05
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	23/11/2016	25/11/2016	- 6,558	3.06
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	23/11/2016	25/11/2016	- 25,721	3.04
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	23/11/2016	25/11/2016	- 250,000	3.02
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	24/11/2016	28/11/2016	2,800	2.85
DACIAN GOLD LTD	B8N9RJ7	CONVER	9/12/2016	9/12/2016	138,529	-
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	7/12/2016	9/12/2016	851	2.35
DACIAN GOLD LTD	B8N9RJ7	CONVER	9/12/2016	9/12/2016	2,000,000	-
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	12/12/2016	14/12/2016	5,085	2.38
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	13/12/2016	15/12/2016	5,000	2.30
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	15/12/2016	19/12/2016	- 4,296	2.02
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	15/12/2016	19/12/2016	3,928	1.98
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	16/12/2016	20/12/2016	833	1.92
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	16/12/2016	20/12/2016	- 400	1.93
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	19/12/2016	21/12/2016	- 3,928	1.94
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	29/12/2016	3/01/2017	756	1.99
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	5/01/2017	9/01/2017	625	2.40
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	12/01/2017	16/01/2017	5,919	2.35
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	13/01/2017	17/01/2017	- 10,009	2.33
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	17/01/2017	19/01/2017	- 4,070	2.53
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	17/01/2017	19/01/2017	3,127	2.57
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	18/01/2017	20/01/2017	25,000	2.60
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	19/01/2017	23/01/2017	- 2,474	2.61
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	19/01/2017	23/01/2017	3,644	2.58
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	20/01/2017	24/01/2017	- 400,000	2.63
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	23/01/2017	25/01/2017	2,000	2.62
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	23/01/2017	25/01/2017	- 183,756	2.63
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	24/01/2017	27/01/2017	- 13,117	2.62
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	25/01/2017	30/01/2017	- 2,000	2.49
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	30/01/2017	1/02/2017	2,500	2.41
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	1/02/2017	3/02/2017	- 2,500	2.40
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	3/02/2017	7/02/2017	3,000	2.40
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	6/02/2017	8/02/2017	- 3,000	2.45

DACIAN GOLD LTD	B8N9RJ7	OS-PUR	7/02/2017	9/02/2017	640	2.44
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	10/02/2017	14/02/2017	28,500	2.50
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	10/02/2017	14/02/2017	- 2,515	2.50
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	14/02/2017	16/02/2017	2,000	2.34
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	15/02/2017	17/02/2017	2,000	2.33
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	16/02/2017	20/02/2017	5,000	2.25
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	17/02/2017	21/02/2017	2,158	2.29
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	20/02/2017	22/02/2017	3,000	2.27
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	21/02/2017	23/02/2017	- 5,000	2.29
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	21/02/2017	23/02/2017	3,000	2.25
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	24/02/2017	28/02/2017	4,550	2.19
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	27/02/2017	1/03/2017	11,500	2.06
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	28/02/2017	2/03/2017	- 11,500	1.99
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	28/02/2017	2/03/2017	2,500	1.98
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	3/03/2017	3/03/2017	419,121	2.00
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	1/03/2017	3/03/2017	11,500	1.99
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	3/03/2017	3/03/2017	661,491	2.00
DACIAN GOLD LTD	B8N9RJ7	CONVER	6/03/2017	6/03/2017	629,936	-
DACIAN GOLD LTD	B8N9RJ7	CONVER	6/03/2017	6/03/2017	1,875,000	-
DACIAN GOLD LTD	B8N9RJ7	OS-SAL	3/03/2017	7/03/2017	- 11,500	1.95
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	7/03/2017	9/03/2017	3,000	1.87
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	8/03/2017	10/03/2017	4,021	1.90
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	9/03/2017	13/03/2017	3,000	1.90
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	10/03/2017	14/03/2017	2,688	1.86
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	13/03/2017	15/03/2017	1,000	1.89
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	21/03/2017	23/03/2017	1,500	2.04
DACIAN GOLD LTD	B8N9RJ7	OS-PUR	22/03/2017	24/03/2017	11,750	1.99
DACIAN GOLD LTD	B8N9RJ7	CONVER	27/03/2017	27/03/2017	2,270,564	-