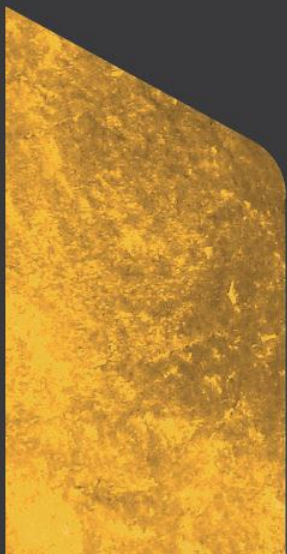
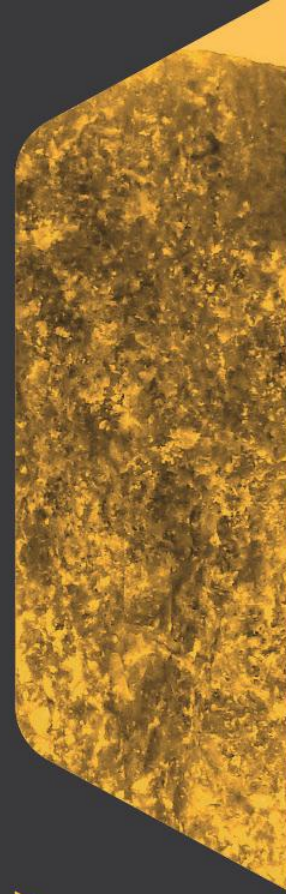




DACIAN
GOLD | LIMITED

Investor Presentation March 2013

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This presentation does not necessarily contain all information which may be material to the making of a decision in relation to the Company. Any investor should make its own independent assessment and determination as to the Company's prospects prior to making any investment decision, and should not rely on the information in this presentation for that purpose.

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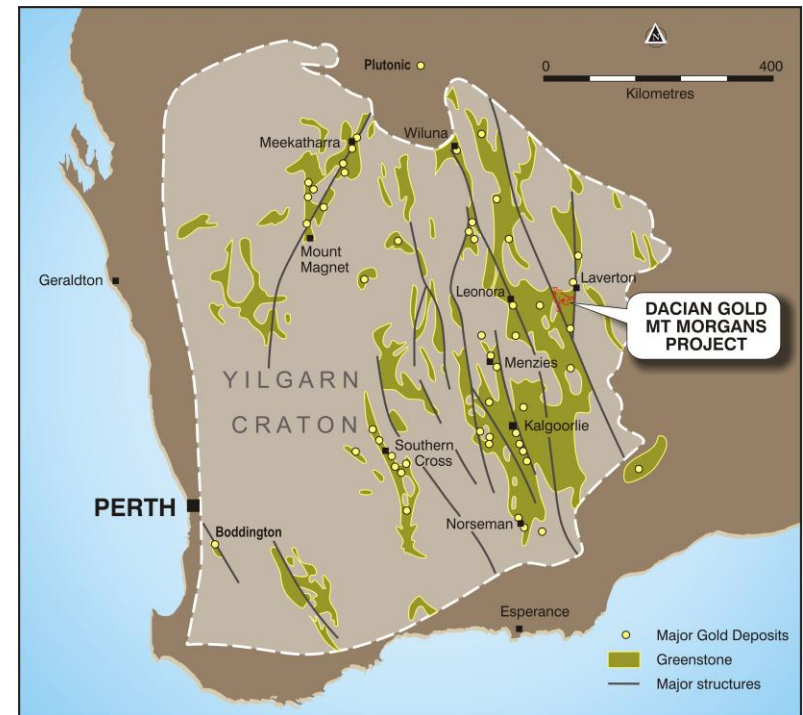
Competent Person Statements

The information in this presentation that relates to Exploration Results and Mineral Resources and Ore Reserves is based on information compiled by Mr Paul Payne who is a member of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full-time employee of the Company. The information in this presentation that relates to Ore Reserves is based on information compiled by Mr Bill Frazer who is a member of the Australasian Institute of Mining and Metallurgy. Mr Frazer is a full-time employee of the Mining One Pty Ltd. Mr Payne and Mr Frazer have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Mr Payne and Mr Frazer consent to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.

Dacian Gold Limited

High Grade Gold, Strong Board, Clear Focus, Well Funded

- Well funded after \$20M raising in November 2012
- Experienced and respected board and management with strong record of success
- 100% control of the **high grade** Mt Morgans Gold Project in Laverton district, Western Australia
- Mineral Resource:** **842,000oz @ 3.1g/t Au**
- Ore Reserve:** **136,000oz @ 6.2g/t Au**
- Drilling has confirmed high grade extensions to known mineralisation;
- Results to date include:
 - 17.08m @ 7.5g/t and
 - 5m @ 6.8g/t at Westralia
 - 4m @ 10.4g/t at Ramornie
 - 5m @ 5.0g/t at Transvaal
- Drilling to commence on “Wallaby type” targets



Corporate

Corporate Summary

Board of Directors

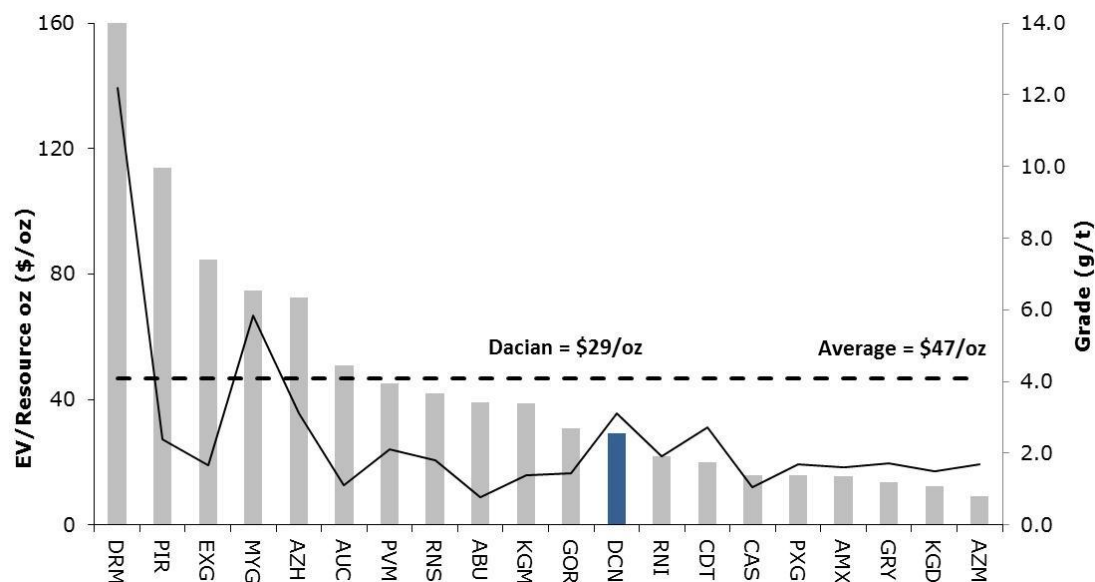
Rohan Williams	Non Executive Chairman
Paul Payne	Managing Director
Barry Patterson	Non-Executive Director
Robert Reynolds	Non-Executive Director
Kevin Hart	Company Secretary

Capital Structure

Shares on issue	96.1m
Options (84c unlisted)	11.15m
Market Cap (45c)	\$43m
Cash (December 2012)	\$18.5m
EV per Resource ounce	\$29/oz
EV per Reserve ounce	\$180/oz

Shareholders

Top 20	74%
Directors	11.8%
Institutions	19.2%



Regional Overview

Well Endowed Project, Multiple Styles of Mineralisation, Great Location

- Strategic land holding of 520km² in Laverton Tectonic Zone which has produced >30Moz
- Numerous large deposits in the region:
 - Sunrise Dam >10Moz
 - Wallaby >7Moz
 - Garden Well >2.5Moz
- 1.3Moz historic production at Mt Morgans
- Variety of mineralisation types – BIF, shear zone, quartz lode, syenite
- Shallow drilling throughout most of project area
- Sealed Leonora to Laverton Road runs through the Project (Laverton 40km, Leonora 80km)



Strategic Plan

Build High Grade Inventory, Commence Low Cost Sustainable Production

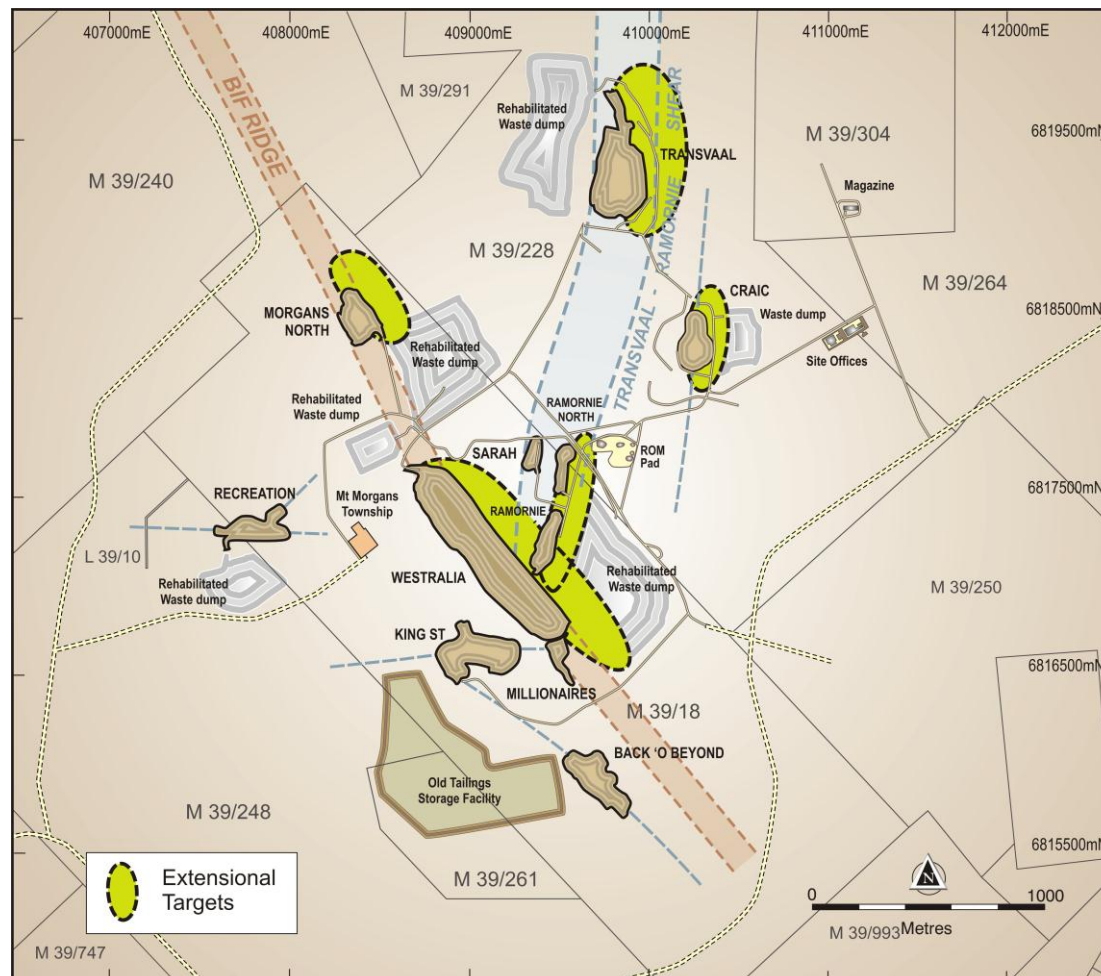
- Objective is to become a low cost >100,000pa gold producer
- Minimum target is 500,000oz Reserve to justify construction of on site treatment plant:
 - Current Ore Reserve of 136,000oz @ 6.2g/t is one third of the minimum target
 - Utilise +\$12M in 2010/2011 underground development to fast track production
- Aggressive exploration program (+\$5 million per annum)
- Two parallel exploration priorities:
 - To test for high grade extensions of defined deposits
 - Westralia
 - Morgans North
 - Transvaal-Ramornie
 - Craic
 - Test defined regional targets – multi million ounce potential
 - +7Moz Wallaby style targets – Jupiter and Cameron Well
 - Areas of alluvial cover historically poorly explored

Exploration Plan – Resource Extension

Extensional...

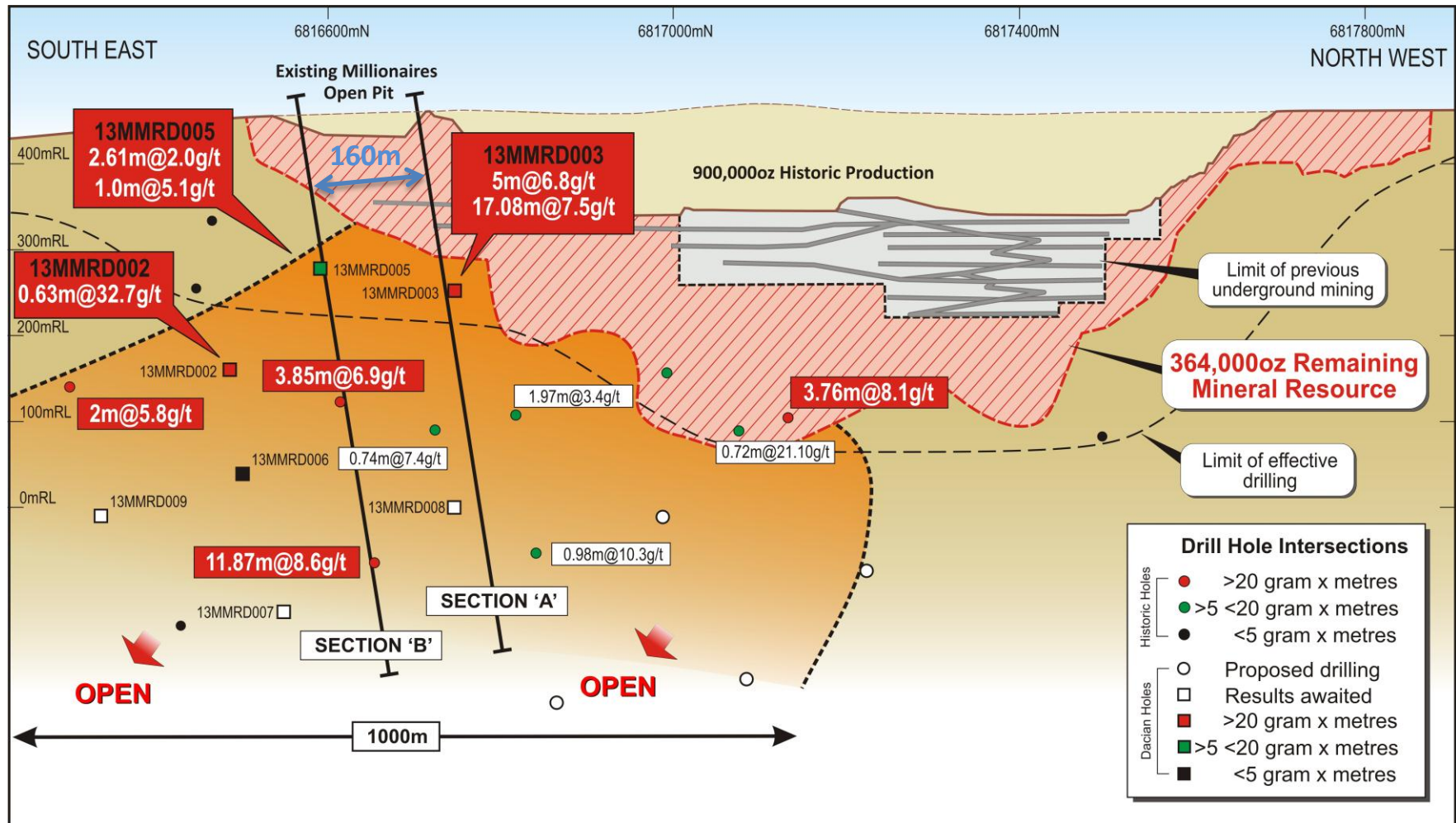
Testing for high grade extensions of defined deposits

- Westralia
- Transvaal
- Ramornie
- Craic
- Morgans North



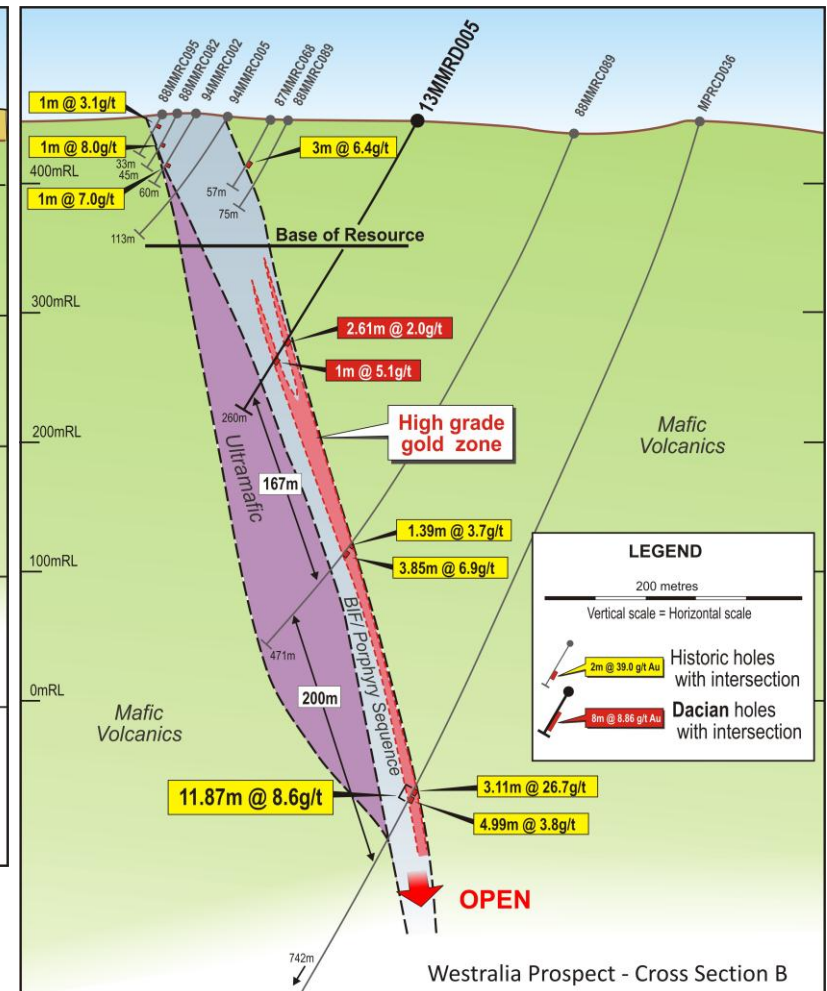
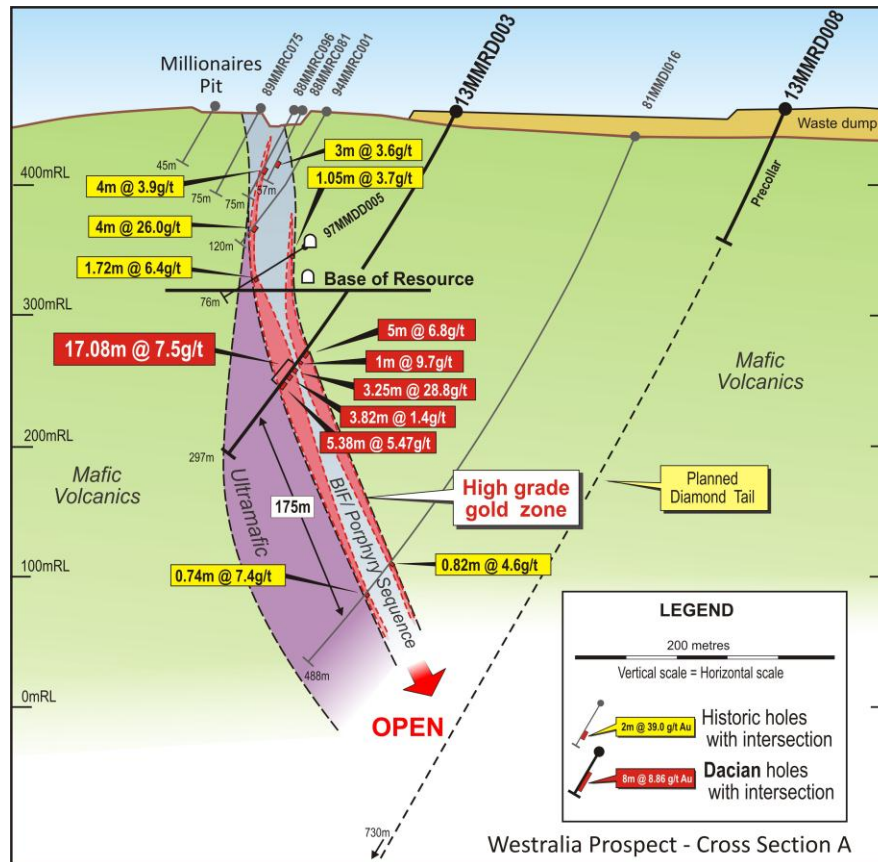
Resource Extension: Westralia (4,500ovm)

Major historic production, large high grade target confirmed by sparse drilling



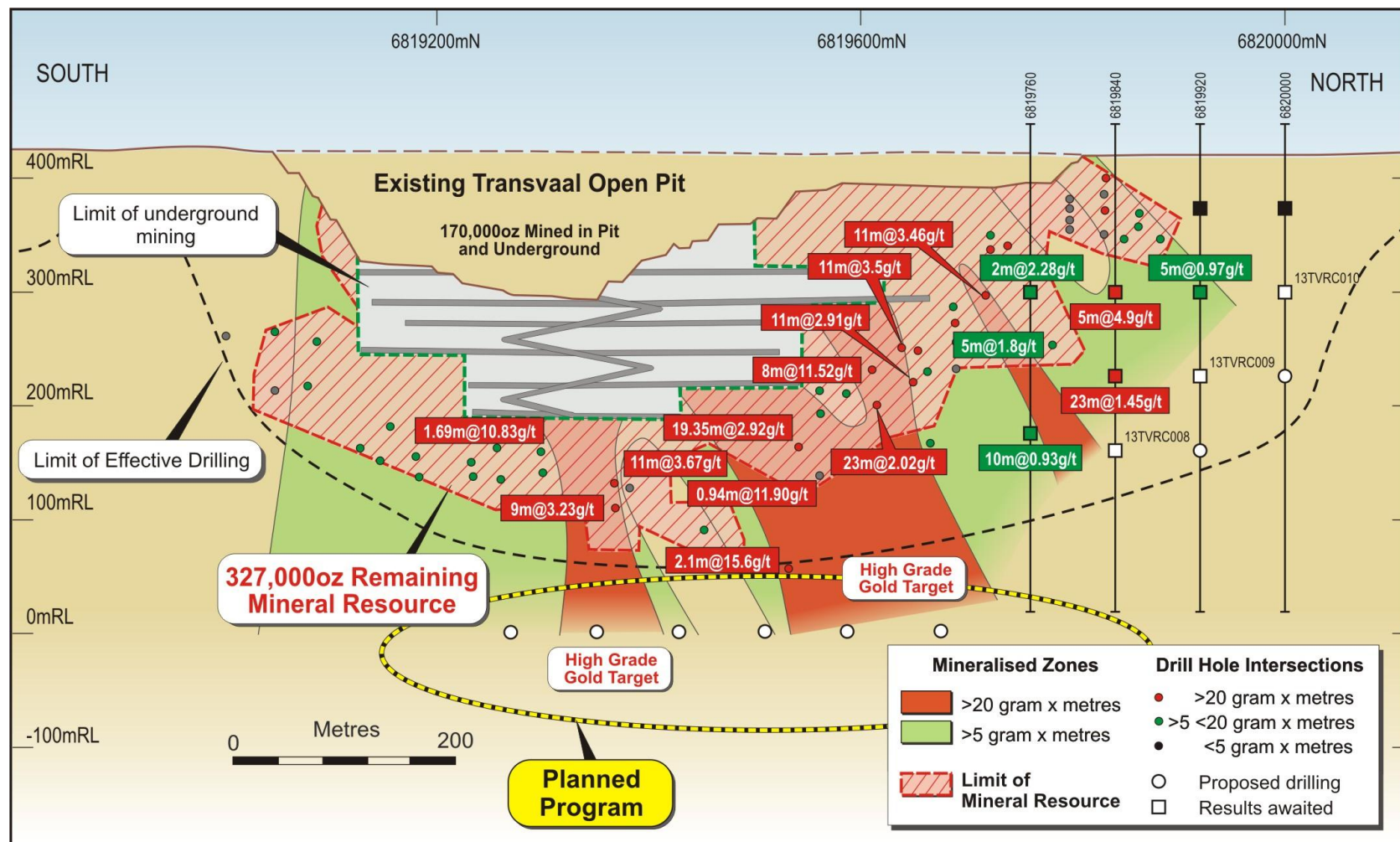
Resource Extension: Westralia

High grade mineralisation confirmed for >450m below Resource Boundary



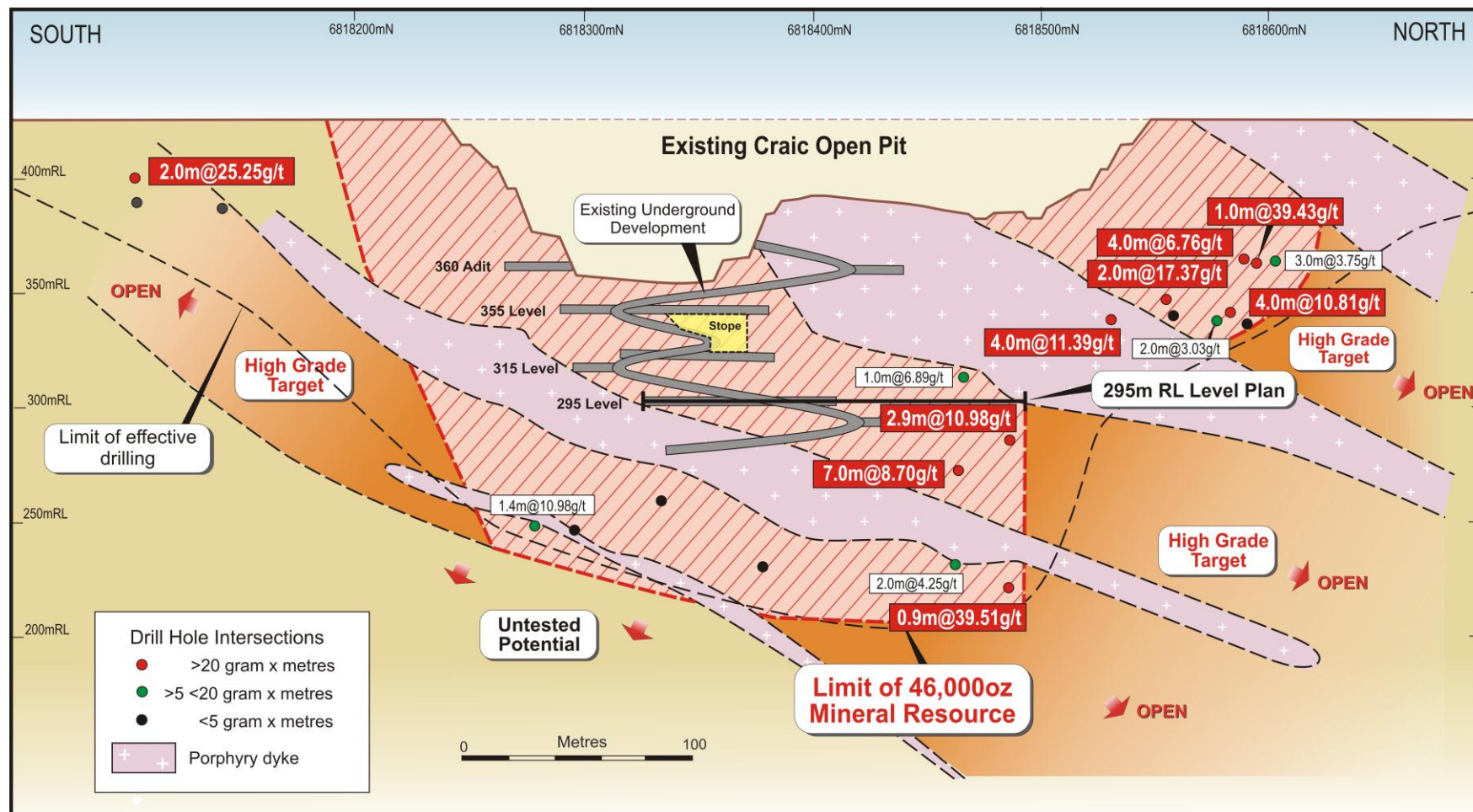
Resource Extension: Transvaal (1,500ovm)

Large historic production, multiple structures, high grade targets



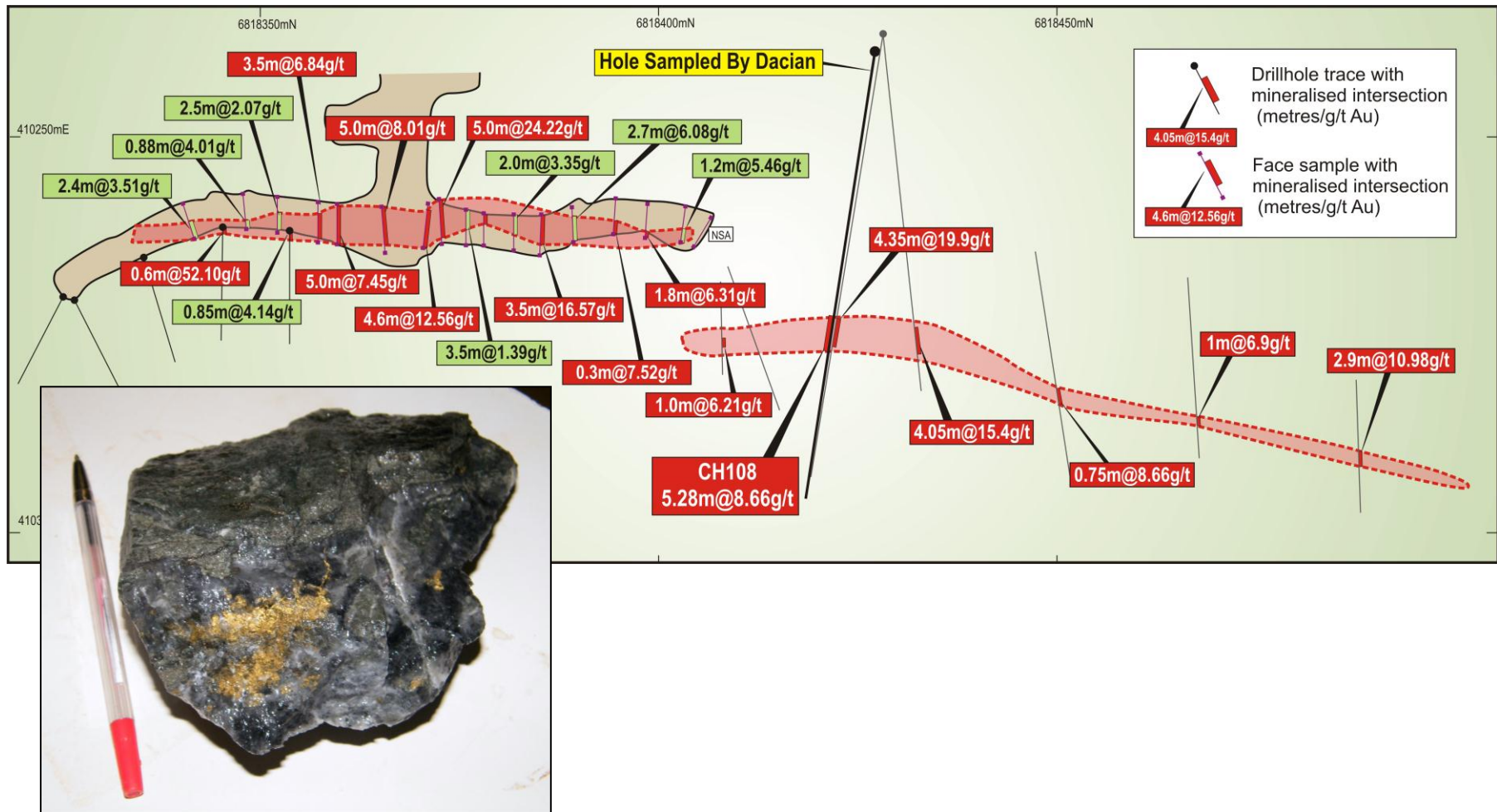
Resource Extension: Craic (<500ovm)

High Grade Ore Reserve, Developed Underground Mine, Multiple Targets



Resource Extension: Craic

High Grade Ore Reserve, Developed Underground Mine, Multiple Targets

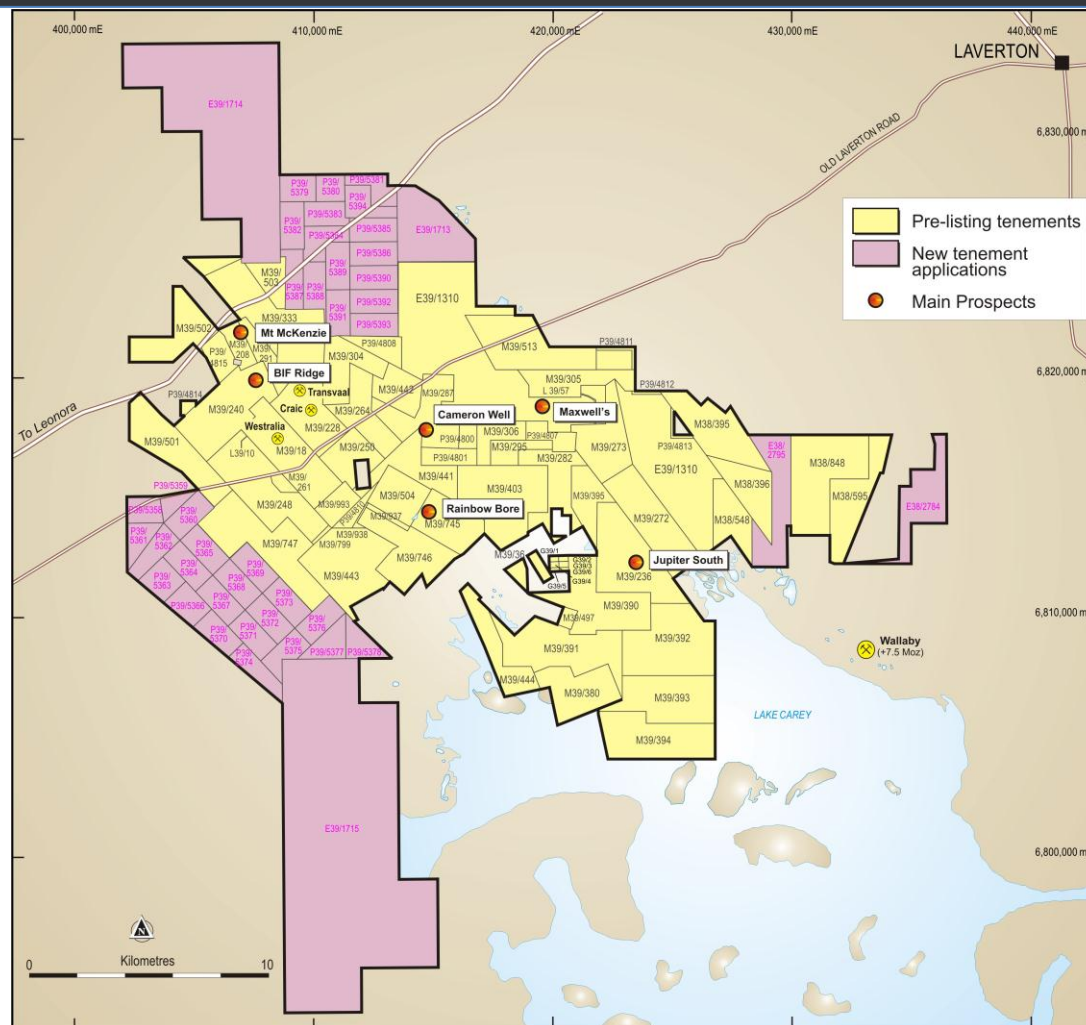


Exploration Plan - Regional Targets

Key Targets in Elephant Country

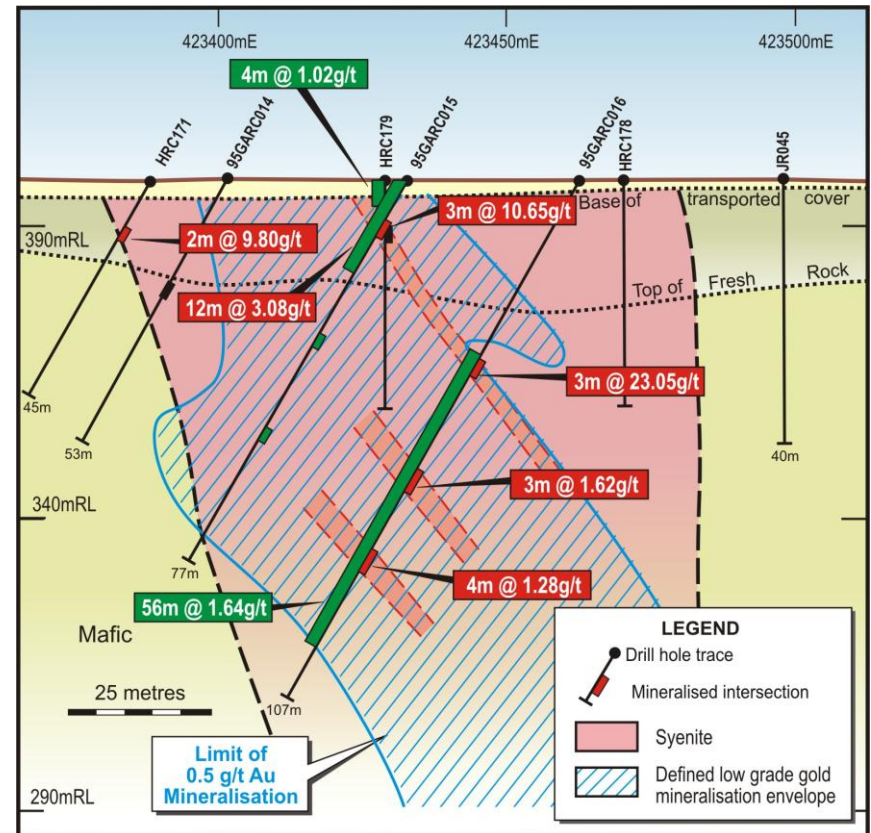
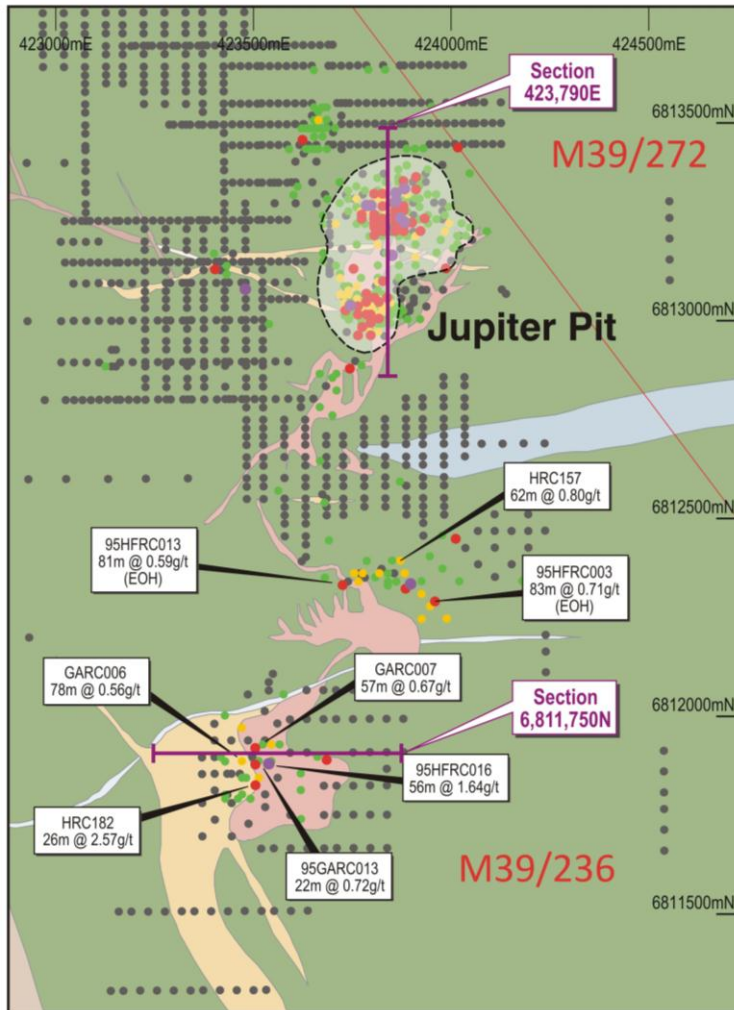
Test defined regional targets – multi million ounce potential

- Wallaby(+7Moz) style targets
- Jupiter deposit
- Cameron Well prospect
- Areas of alluvial cover historically poorly explored
- Tenure largely granted Mining Leases



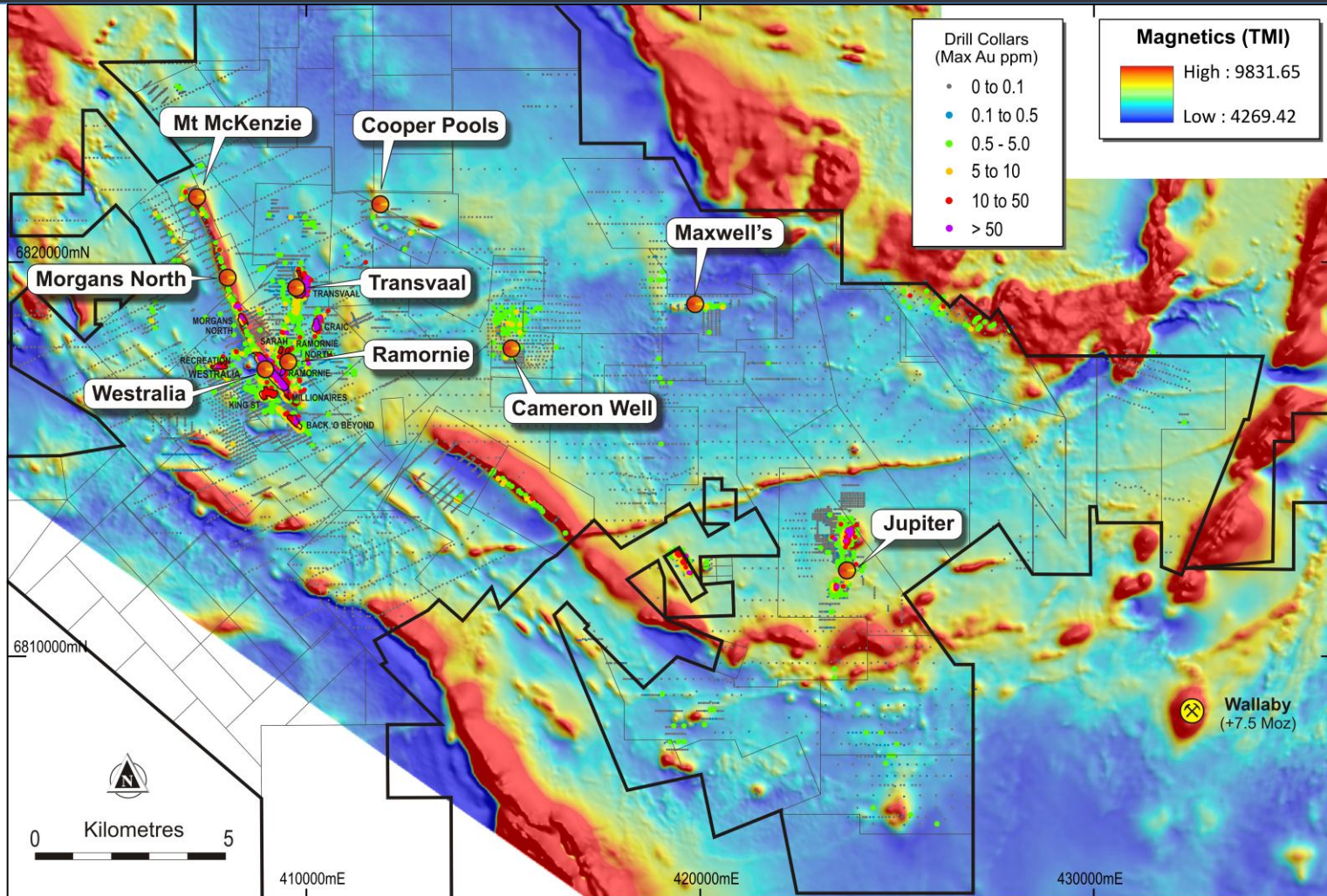
Regional Exploration

Jupiter South – 1km from Jupiter Pit



Regional Exploration

Numerous Targets for Regional Exploration



Dacian Gold Limited

High Grade Gold, Well Funded, Clear Focus

- ▶ Well funded for aggressive, focused exploration at 100% owned Mt Morgans project
- ▶ Experienced and respected board
- ▶ Objective is to define >500,000oz Reserve then construct a mill on site to become low cost >100,000pa producer
- ▶ Numerous high grade targets in a region endowed with large high grade deposits
- ▶ Two rigs on site currently drilling major extensions to defined resources
- ▶ High grade results from all prospects drilled to date
- ▶ Steady flow of results through 2013
- ▶ Resource upgrade expected at end Q1 2013

Mt Morgans Project

Well Endowed Project, Multiple Styles of Mineralisation

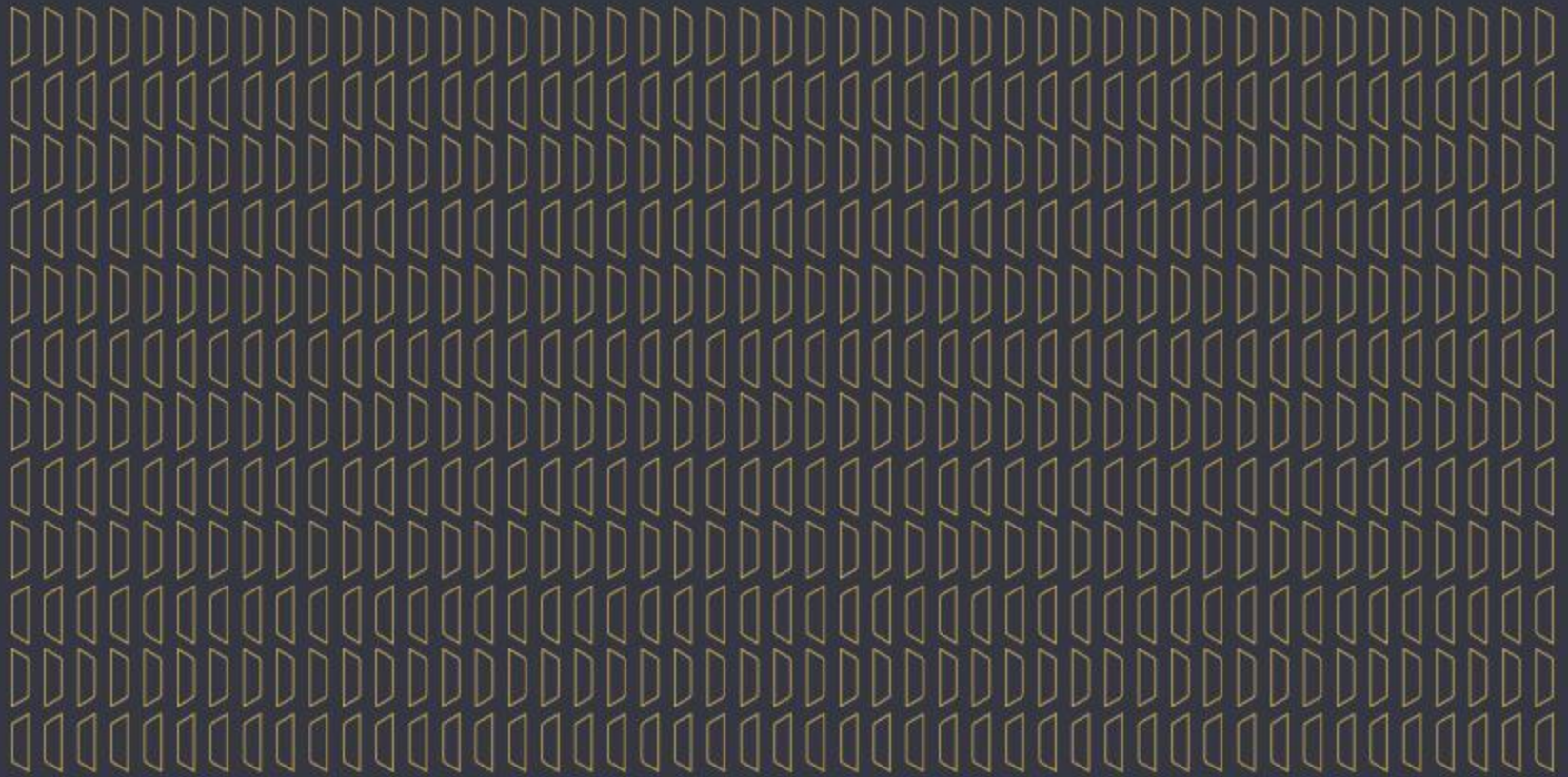
Mount Morgans Gold Project Mineral Resources as at 31 October 2012

Deposit	Measured		Indicated		Inferred		Total		
	Tonnes	Au g/t	Tonnes	Au g/t	Tonnes	Au g/t	Tonnes	Au g/t	Au Oz
King Street					532,000	2.0	532,000	2.0	33,000
Jupiter					811,000	2.8	811,000	2.8	73,000
Westralia	646,000	3.9	1,385,000	2.9	1,300,000	3.7	3,331,000	3.4	364,000
Craic			69,000	8.2	120,000	7.1	189,000	7.5	46,000
Transvaal	1,549,000	3.2	1,176,000	2.7	926,000	2.2	3,650,000	2.8	327,000
Total	2,194,000	3.4	2,629,000	2.9	3,689,000	3.0	8,513,000	3.1	842,000

Jupiter deposit reported at 1.5g/t Au cut-off grade. All other deposits reported at 0.5g/t Au cut-off

Mount Morgans Gold Project Ore Reserves as at 31 October 2012

Deposit	Proved		Probable		Total		
	Tonnes	Au g/t	Tonnes	Au g/t	Tonnes	Au g/t	Au Oz
Craic (3.9g/t cutoff)			28,000	9.2	28,000	9.2	8,000
Transvaal (3.4g/t cut-off)	380,000	6.2	271,000	6.0	651,000	6.1	128,000
Total	380,000	6.2	299,000	6.3	679,000	6.2	136,000



THANK YOU