

5 August 2022

Market Announcements Office ASX Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Attention: Jenita Iyalu

RE: LETTER TO SHAREHOLDERS TO ACCESS DACIAN'S TARGET'S STATEMENT

Attached is a letter which will be sent to shareholders today advising how to access a copy of the Target's Statement.

This announcement has been approved and authorised for release by the Board of Dacian Gold Limited.

Sincerely

Company Secretary



5 August 2022

Dear Dacian Shareholder

RE: Target's Statement - Off-market takeover offer from Genesis Minerals Limited

This letter sets out how you can access Dacian Gold Limited Target's Statement. It is an important document and requires your immediate attention.

The Target's Statement sets out Dacian Gold Limited's formal response to the off-market takeover offer from Genesis Minerals Limited.

On 29 July 2022, Genesis Minerals Limited (Genesis) released its Bidder's Statement in relation to a conditional off-market takeover offer by Genesis to acquire all the shares in Dacian Gold Limited (Dacian) it does not own for 0.0843 Genesis fully paid ordinary shares per Dacian fully paid ordinary share (Offer).

You should have received, with this letter, a copy of the Bidders Statement from Genesis which sets out the detailed terms of the Offer and includes an acceptance form. A copy of the Bidder's Statement is also available on Genesis' website at the following link: https://bit.ly/3oGTuA5

The purpose of this letter is to inform you that Dacian has now released its Target's Statement and to provide instructions as to how you can access it. The Target's Statement sets out Dacian's response to, and important information about, the Offer.

You can access the Target's Statement on Dacians' website at the following link:

https://bit.ly/3oB1frl

You may also request a hard copy of the Target's Statement be sent to you be contacting the Dacian Shareholder Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) or by email web.queries@computershare.com.au, or by post: Computershare Investor Services Pty Limited, GPO Box 2975, Melbourne VIC 3001 Australia.

If you request a hard copy of the Target's Statement it will be printed and mailed to you as follows:

- (i) if the holder is outside of Australia—by pre-paid airmail post or by courier; or
- (ii) if the holder is in Australia—by pre-paid ordinary post or by courier.

ASIC has granted Dacian relief from the requirement to print and post its Target's Statement in favour of distributing this letter to Dacian Shareholders. The fact that ASIC has granted this relief should not be taken as a reflection of ASIC's views on any other aspect of the Offer.

Dacian Shareholders who have elected to receive communications from Dacian electronically have been sent an email providing instructions on how to access to access electronic copies of the Target's Statement (and Bidder's Statement).

Thank you for your continued support as a Dacian Shareholder.

Yours Sincerely

Mick Wilkes Chair

A.C.N: 154 262 978 A.B.N: 61 154 262 978