



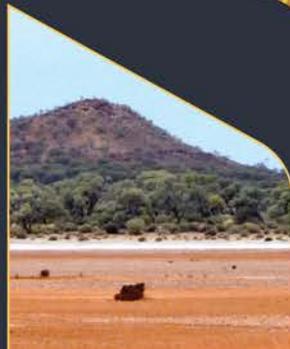
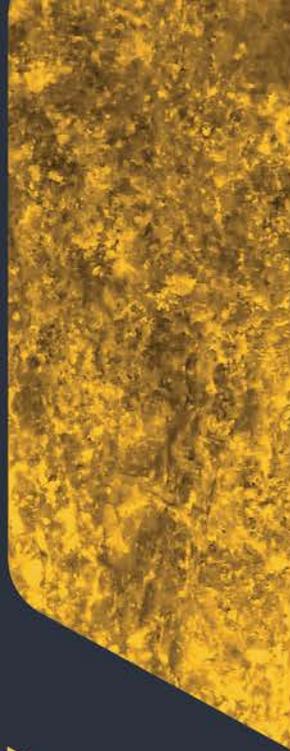
DACIAN
GOLD | LIMITED

The Next A\$ Gold Development Story

Diggers and Dealers 2015

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info@daciangold.com.au

Rohan Williams
Executive Chairman



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Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Rohan Williams who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd. Mr Williams has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Williams consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The information in this report that relates the Westralia Mineral Resource (see ASX announcement – 03 August 2015), the Jupiter Mineral Resource (see ASX announcement – 29th July, 2015) and the Ramornie Mineral Resource (see ASX announcement – 24th February, 2015) is based on information compiled by Mr Shaun Searle who is a Member of Australian Institute of Geoscientists and a full time employee of RPM. Mr Searle has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Searle consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources (other than Westralia, Jupiter, and Ramornie which are reported under JORC 2012) is based on information compiled by Mr Rohan Williams, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd.

Where the Company refers to the Mineral Resources in this report (referencing the releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the resource estimate with that announcement continue to apply and have not materially changed.

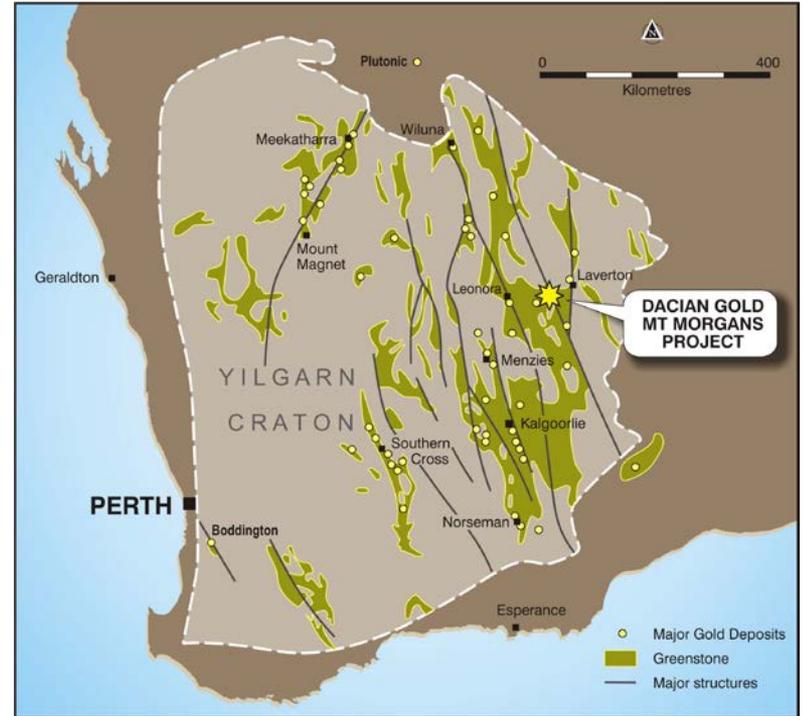
The information in this report that relates to Ore Reserves is based on information compiled by Mr Bill Frazer, a director and full time employee of Mining One Pty Ltd and a Member of The Australasian Institute of Mining and Metallurgy. Mr. Williams and Mr Frazer have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams and Mr Frazer consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

All information relating to Mineral Resources and Ore Reserves (other than the King Street, Graic and Transvaal) were prepared and disclosed under the JORC Code 2012. The JORC Code 2004 Mineral Resource and Ore Reserves have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last updated.

DACIAN GOLD LIMITED (ASX:DCN)

COMPANY SNAPSHOT

- Since Nov 2012 IPO we have discovered +1Moz at Westralia and +1Moz at Jupiter at less than \$7 per ounce.
- Commenced Mt Morgans PFS assessing:
 - an open pit mining complex at Jupiter
 - a high grade underground mine at Westralia
- We are targeting project development in CY2017 and gold production in CY2018 - depending on results of feasibility studies.
- We have a strong and successful mine finder and mine developer team (ex-Avoca).

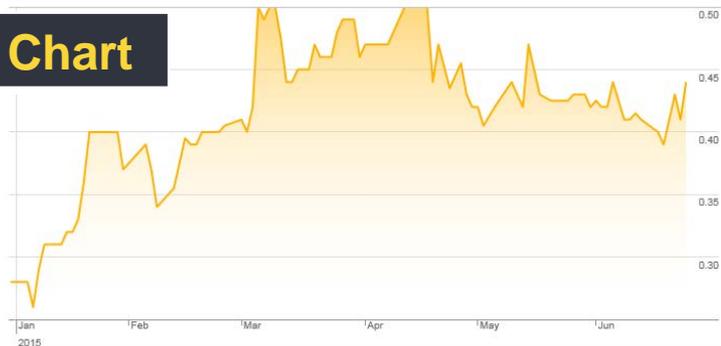


CORPORATE OVERVIEW

Board of Directors

Rohan Williams	Executive Chairman <i>(Avoca / Alacer Gold, WMC)</i>
Barry Patterson	Non-Executive Director <i>(Sonic, Silex, GR Engineering, Eltin)</i>
Rob Reynolds	Non-Executive Director <i>(Avoca / Alacer Gold, Delta Gold)</i>

6 Month Chart



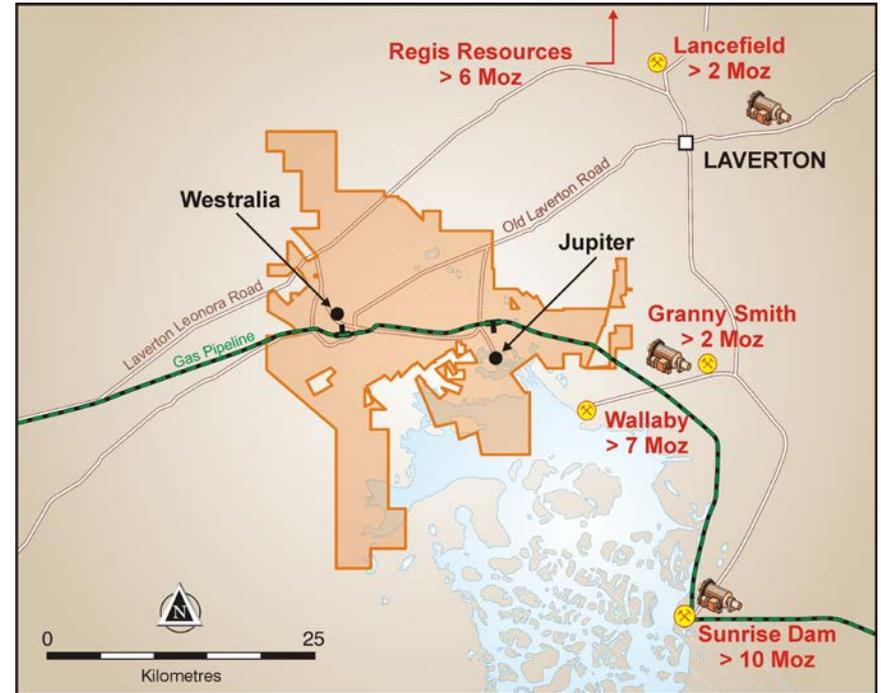
Capital Structure

Shares on issue <i>(ASX:DCN, 100% quoted)</i>	96.1m
Options <i>(unlisted, average exercise price 72c)</i>	10.15m
Market Cap <i>(44cps)</i>	A\$42m
Cash <i>(30 June 2015)</i>	A4.6m
Debt	Nil
52 week high/low	24c - 50.5c
Top 10 holders <i>(Directors 12%)</i>	55%

MOUNT MORGANS PROJECT

IN AND AMONGST MULTI-MILLION OUNCE DEPOSITS

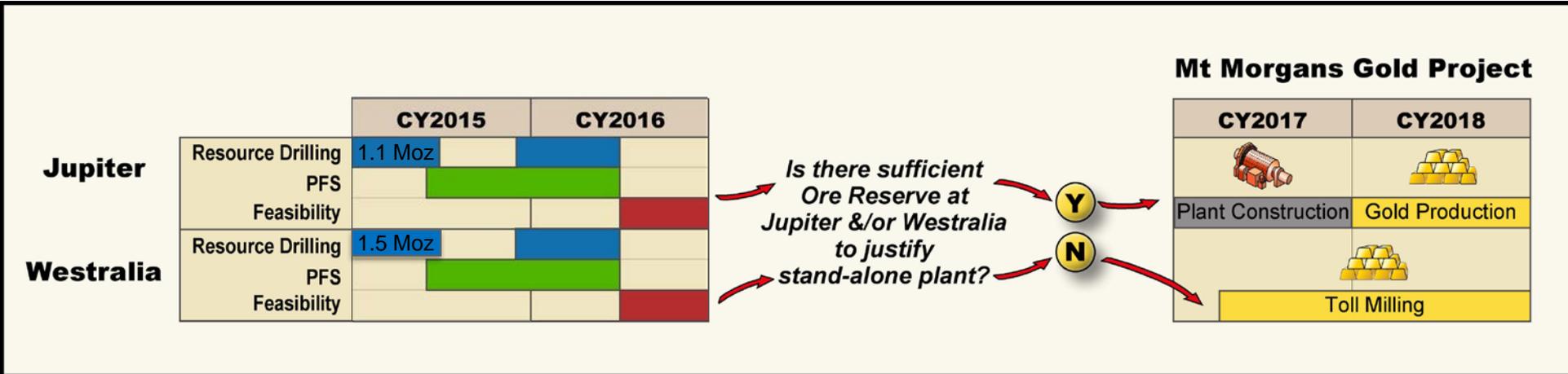
- ▶ Key holding in Laverton Gold District – highest growth gold district in Australia over last 25 years.
- ▶ Mt Morgans not explored since 2000, despite excellent geological pedigree.
- ▶ Since IPO, Dacian has added 2.2Moz of resources at <A\$7/oz. Current resource:
 - ▶ 47Mt @ 2.0 g/t for 3.1Moz*
 - ▶ Up +250% on IPO (< 3 years)
- ▶ Strong focus on excellent geology.



**refer to Appendix for resource classification*

POTENTIAL DEVELOPMENT TIMELINE

SUBJECT TO FEASIBILITY STUDY RESULTS & PERMITTING

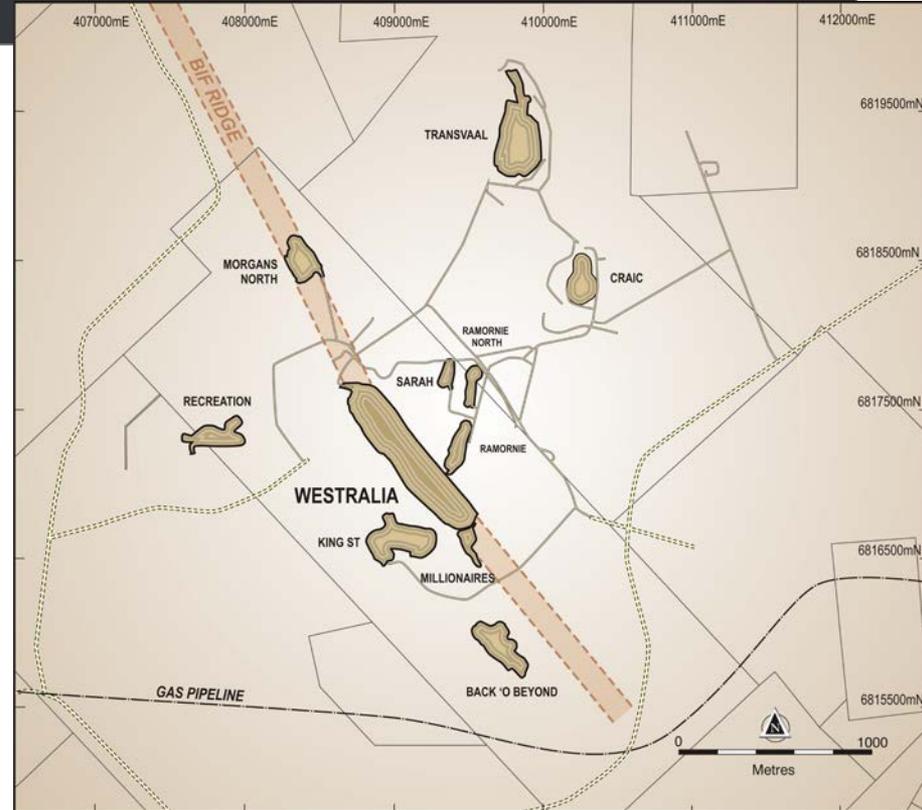


- ▶ PFS assessing underground and open pit mining operation feeding a 2 Mtpa plant

WESTRALIA PROSPECT

HISTORICALLY THE DOMINANT PRODUCER

- ▶ Produced +900Koz @ 4.5 g/t from open pit and small underground.
- ▶ Major deposit in large, 10 mine complex.
- ▶ Recoveries averaged 90-92%, CIP.
- ▶ Resource has grown +300% since Dacian's 2012 acquisition:
 - ▶ 364Koz @ 3.4 g/t ⇒ 1,505Koz @ 5.1 g/t*
- ▶ Targeting a large high grade underground gold mine.

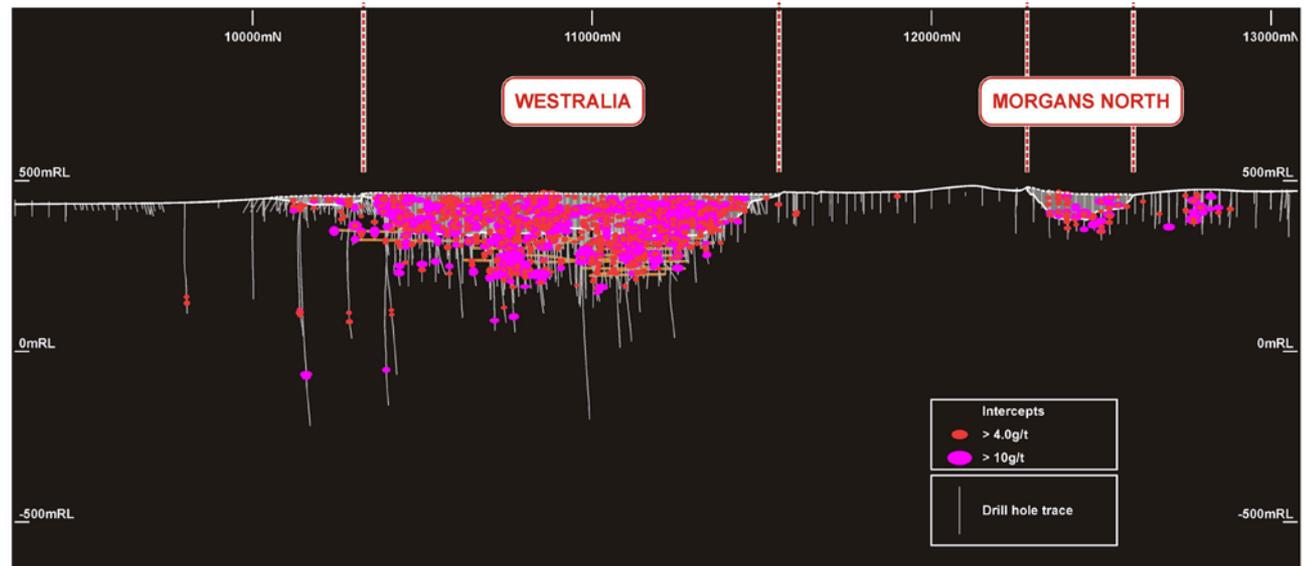


* refer ASX release 03 August 2015

WESTRALIA – NOV 2012

AT TIME OF DACIAN IPO (NOV 2012)

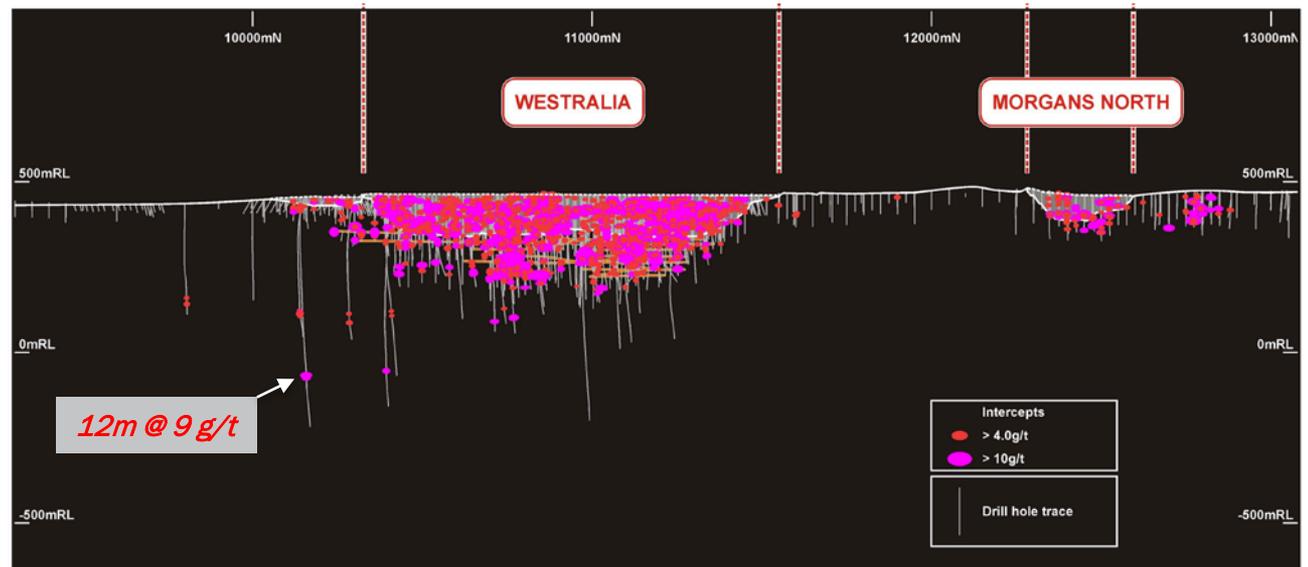
- 900Koz mined from open pit and UG to 1998.
- Resource in late 2012 (DCN IPO) was 3.3Mt @ 3.4 g/t for 364Koz.



WESTRALIA – NOV 2012

AT TIME OF DACIAN IPO (NOV 2012)

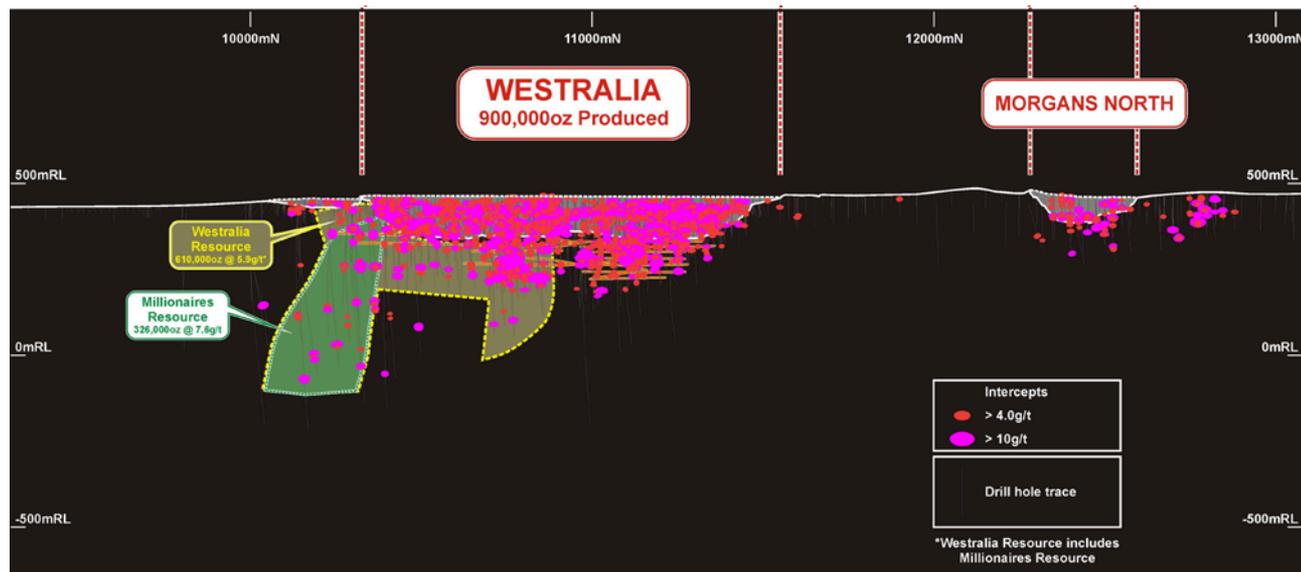
- 900Koz mined from open pit and UG to 1998.
- Resource in late 2012 (DCN IPO) was 3.3Mt @ 3.4 g/t for 364Koz.



WESTRALIA – DEC 2013

AFTER DISCOVERY OF MILLIONAIRES SHOOT

- Resource increased to 610Koz at 5.9 g/t in late 2013*.
- Included high grade Millionaires Shoot discovery of 326Koz at 7.6 g/t.

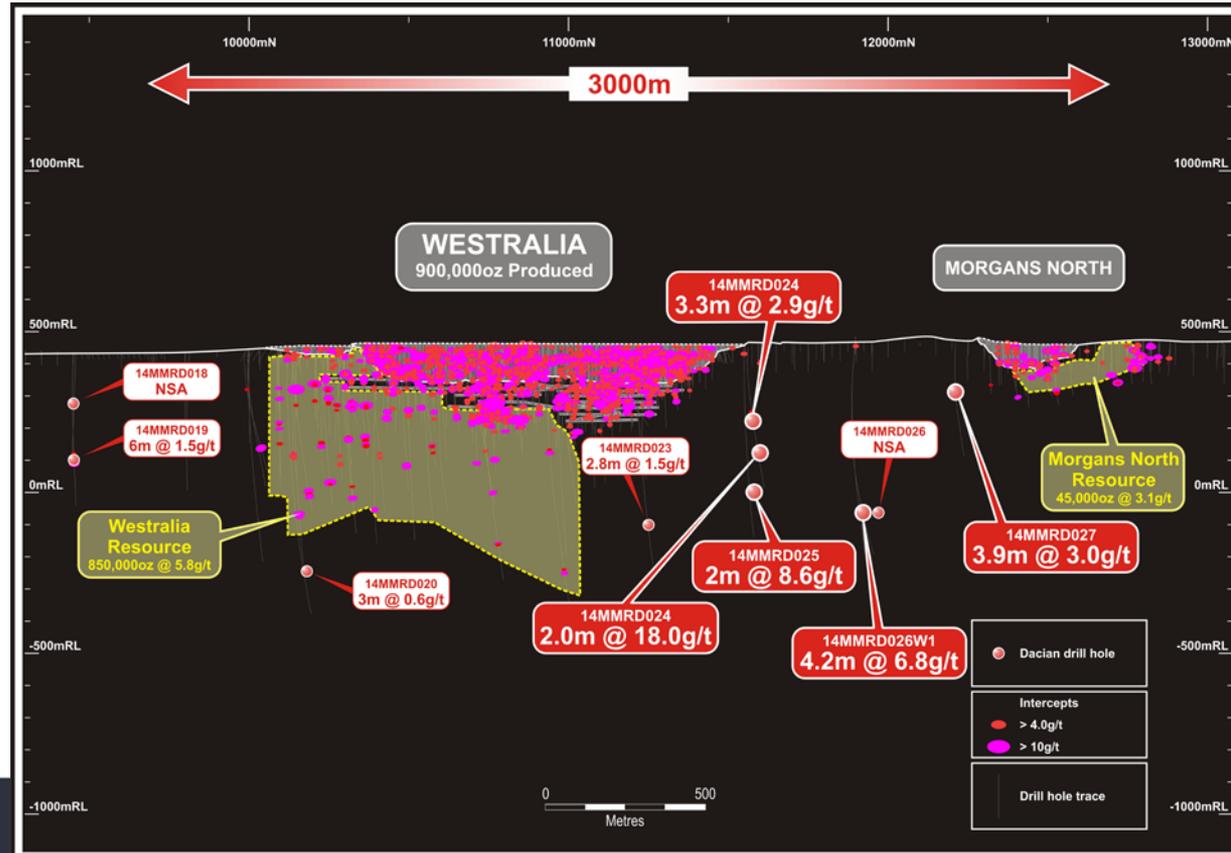


* refer ASX release 19 December 2013

WESTRALIA 2014/2015 – HOW BIG IS IT?

WESTRALIA MUCH BIGGER SYSTEM THAN PREVIOUSLY UNDERSTOOD

- Feb 15 resource increased to 850Koz at 5.8 g/t*.
- Significant mineralisation intersected up to 1.2km north of new resource, on very similar geology.
- New footwall BIF discovery.



* refer ASX release 24 February 2015

WESTRALIA 2015 – IT IS BIG!

WESTRALIA MUCH BIGGER SYSTEM THAN PREVIOUSLY UNDERSTOOD

- August 15 resource increased by 650Koz to 9.2Mt @ 5.1 g/t for 1.5 Moz*
- Continuously mineralised over 2.8km.
- New footwall BIF discovery is 1.1Mt @ 9 g/t for 318Koz.
- 1.3Moz in 440 vertical metres for 3,000 OVM.
- Open at depth, and near surface.

* refer ASX release 03 August 2015

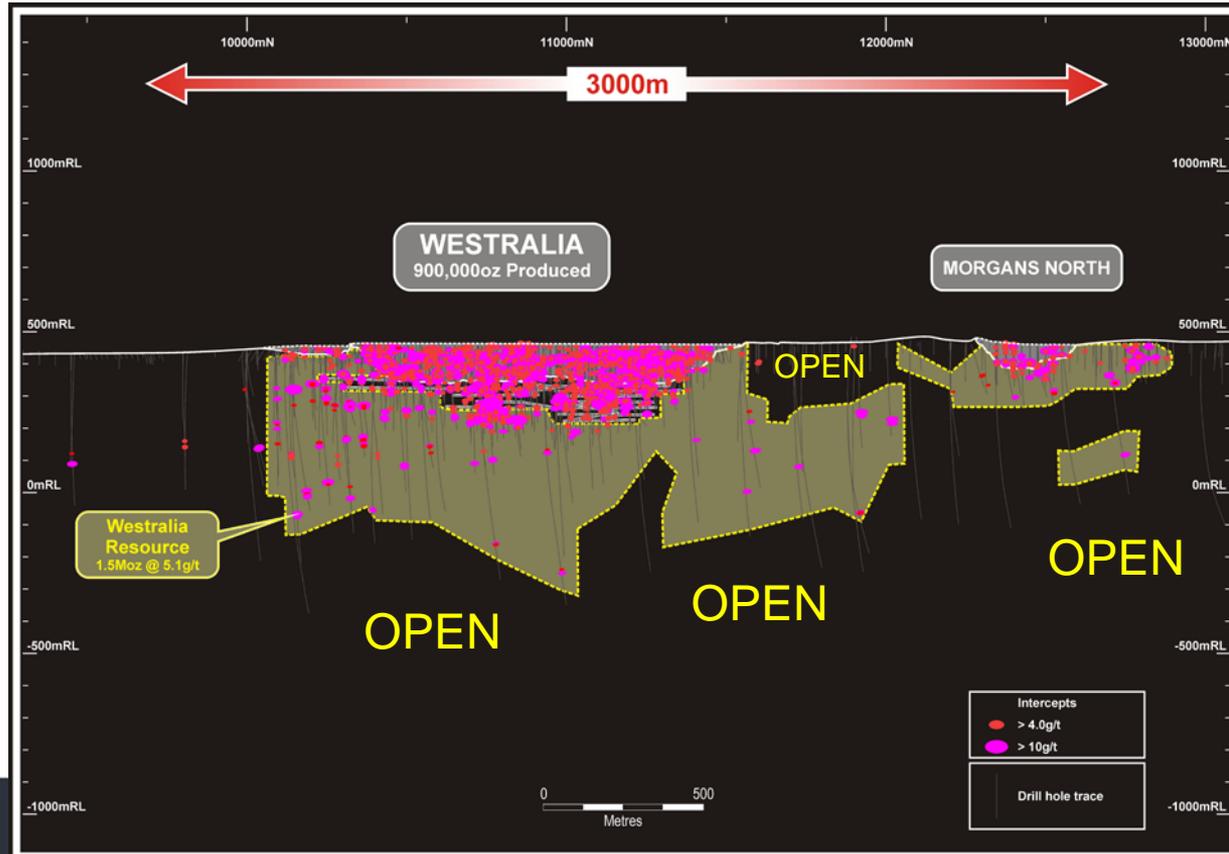


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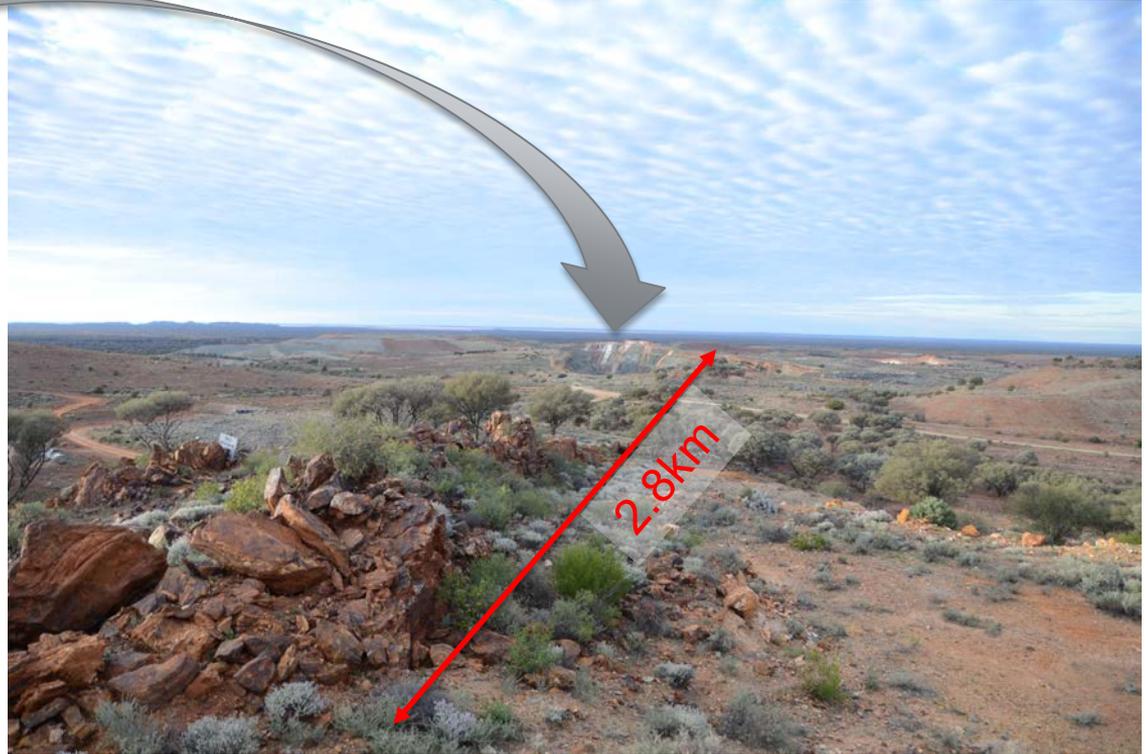
WESTRALIA 2015 – IT IS BIG!

THE ORIGINAL PIT IS 1KM LONG



WESTRALIA 2015 – IT IS BIG!

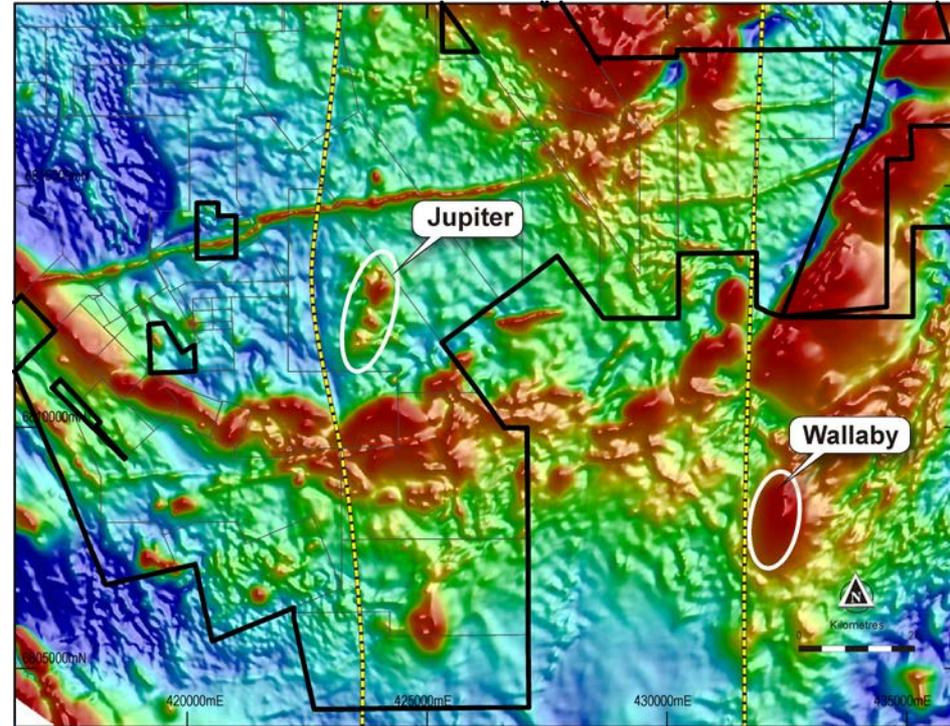
THE WESTRALIA MINERALISATION SYSTEM IS VERY LARGE AT 2.8KM LENGTH



JUPITER PROSPECT

POTENTIAL FOR OPEN PIT COMPLEX, SYENITE HOST HAS WALLABY SIMILARITIES

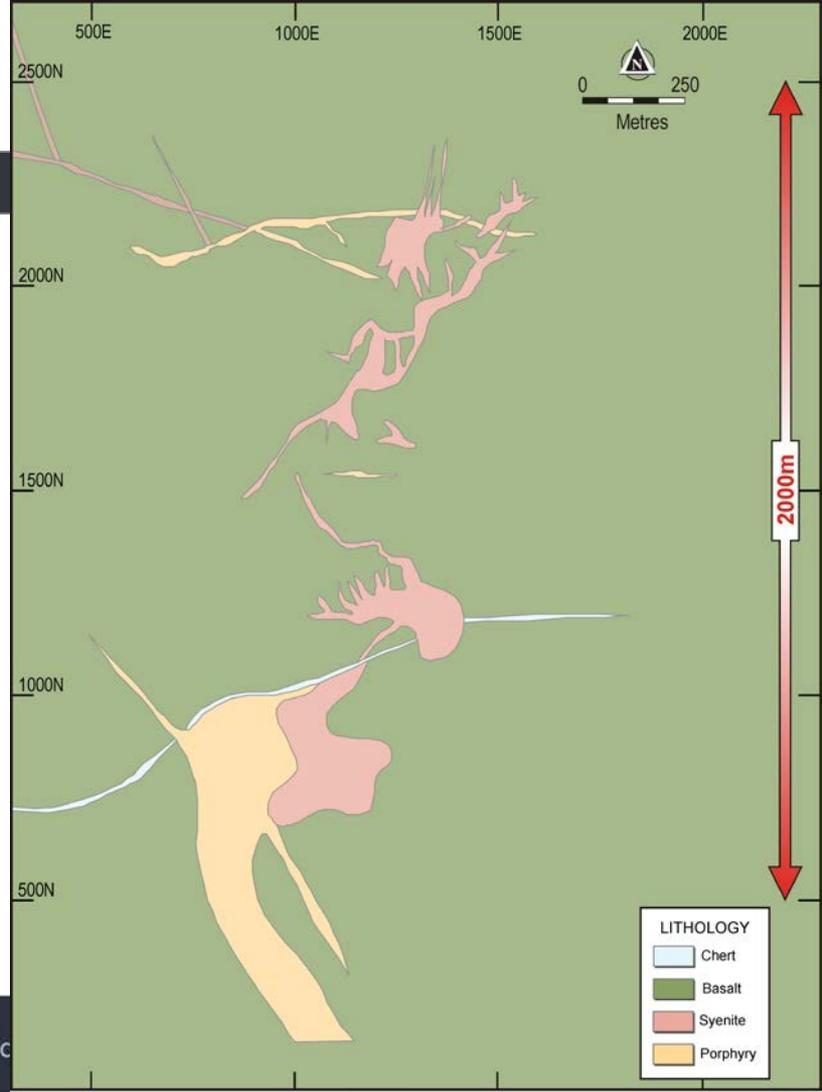
- ▶ Jupiter discovered in 1984 & mined 1994-1996. ~150Koz produced as both high grade (CIL, 93% of 2.4 g/t) and low grade (dump leach, 38% of 0.9 g/t).
- ▶ Wallaby discovered after cessation of mining at Jupiter.
- ▶ Jupiter and Wallaby both belong to syenite associated mineralisation.
- ▶ Targeting an open pit mining complex at the Jupiter Prospect.



JUPITER PROSPECT

LOCATION OF SYENITES

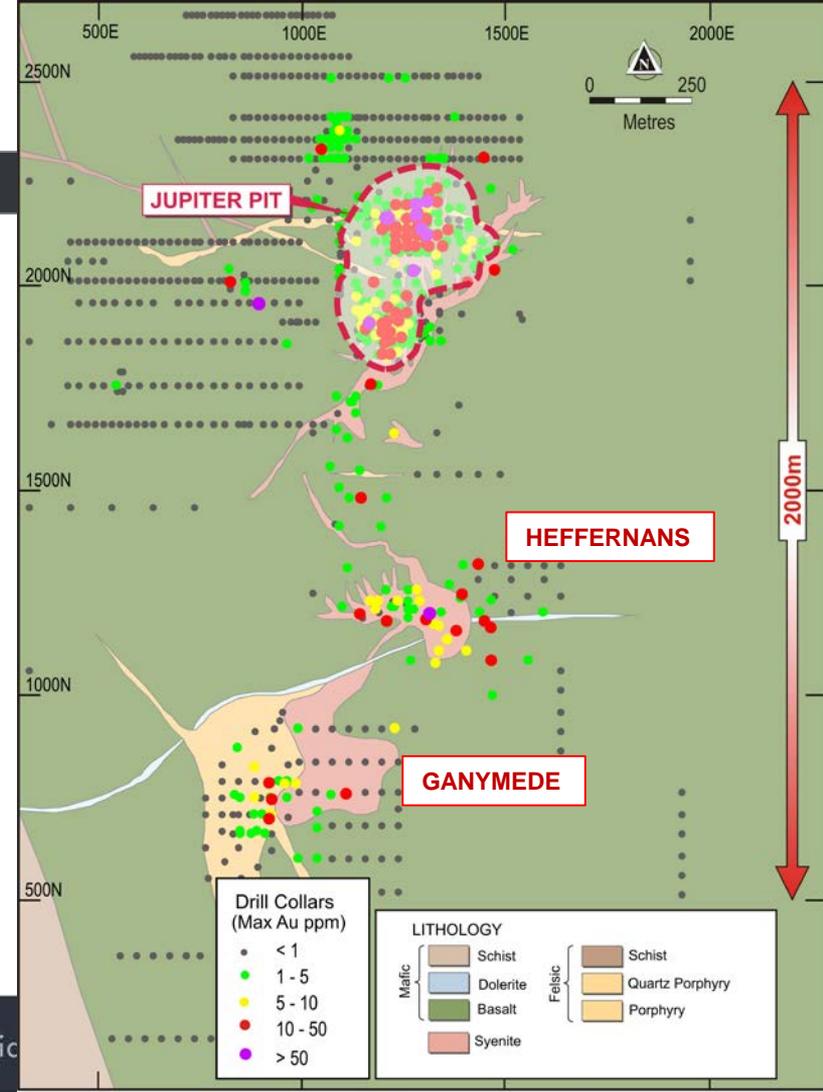
- North-south linear trend of syenite intruding over a 2km north-south strike.
- Belongs to a larger, deeper syenite body?



JUPITER PROSPECT

STATUS IN NOVEMBER 2012

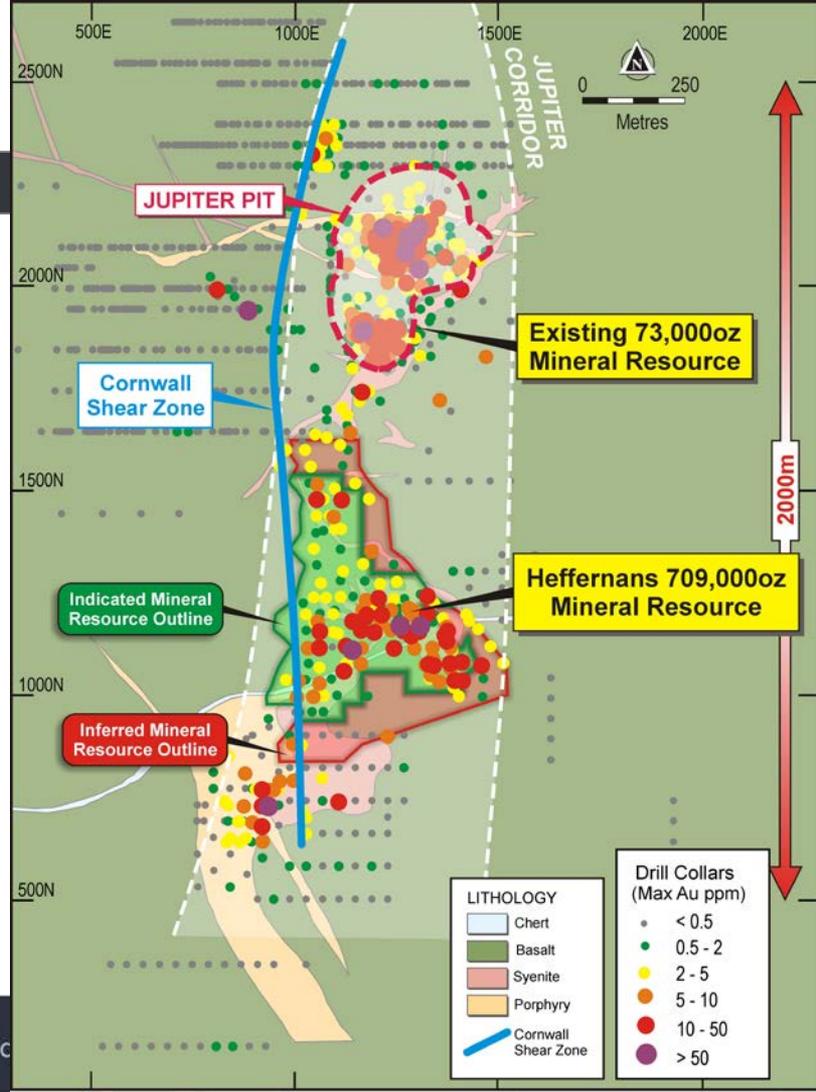
- Open pit mined in mid-1990s.
- Intermittent exploration completed on syenites at Heffernans and Ganymede.
- Only 2 holes drilled in the 10 years from 2000-2010.



JUPITER PROSPECT

STATUS IN MAY 2015

- ▶ Dacian first drilled Jupiter Prospect in September 2013.
- ▶ Announced Heffernans discovery in November 2013.
- ▶ Maiden Heffernans resource of 709Koz* announced in May 2015:
 - ▶ 538Koz within 200m of surface
 - ▶ 70% (460Koz) classified Indicated
 - ▶ Cornwall Shear Zone (CSZ) major control



* refer ASX release 11 May 2015

JUPITER PROSPECT

709KOZ HEFFERNANS DEPOSIT STICKS OUT OF THE GROUND

- ▶ 9.3Mt @ 1.8 g/t for 532Koz (0.9 g/t COG)*, plus
- ▶ 11Mt @ 0.5 g/t for 177Koz (between 0.3 g/t and 0.9 g/t).
- ▶ Deposit outcrops as 25m hill.

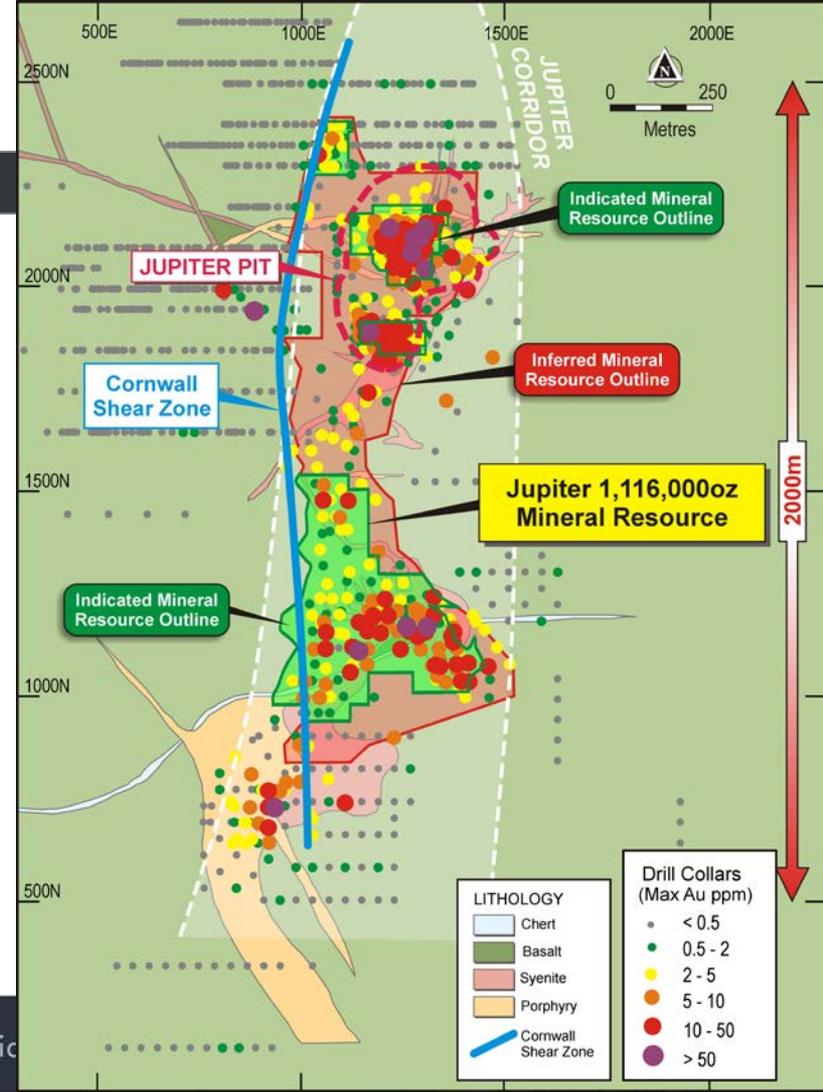


* refer ASX release 11 May 2015

JUPITER PROSPECT

STATUS IN JULY 2015

- Reinterpretation of mineralisation in and around mined Jupiter pit identified similar gold mineralisation style as seen at Heffernans.
- Announced 1.1Moz* resource for Jupiter Prospect in July 2015:
 - +4,300 OVM from surface to 200m depth (866Koz in top 200m)
 - CSZ continuously mineralised for 1,600m

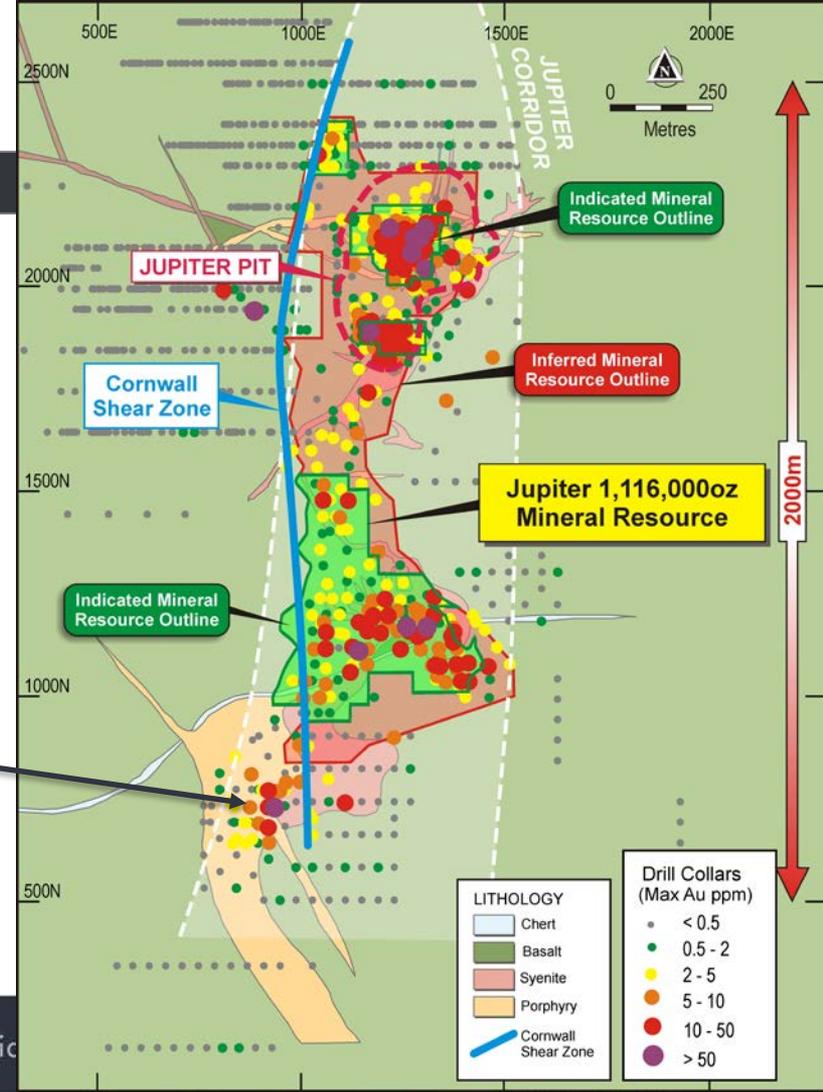
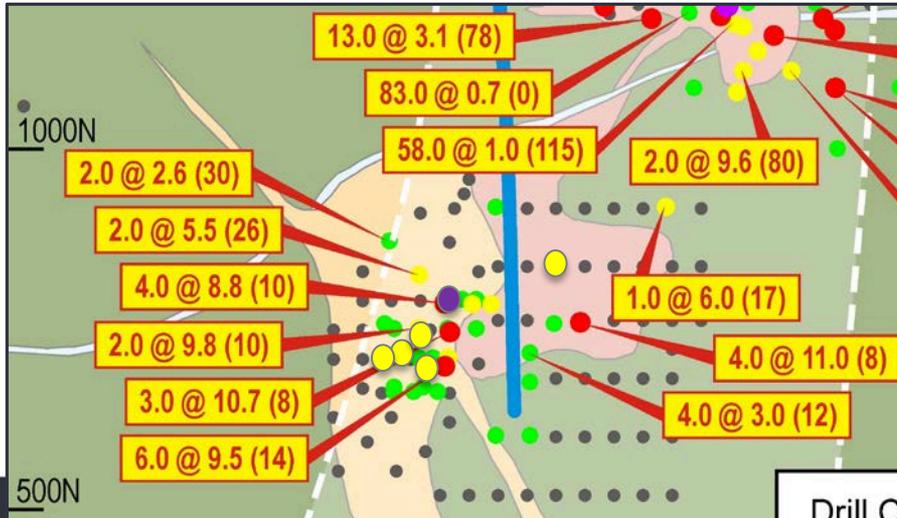


* refer ASX release 29 July 2015

JUPITER PROSPECT

CURRENT DRILLING UNDERWAY (AUG 2015)

- Current drilling testing CSZ intersection of large Ganymede syenite.
 - Significant near surface gold intersected in 1990s drilling

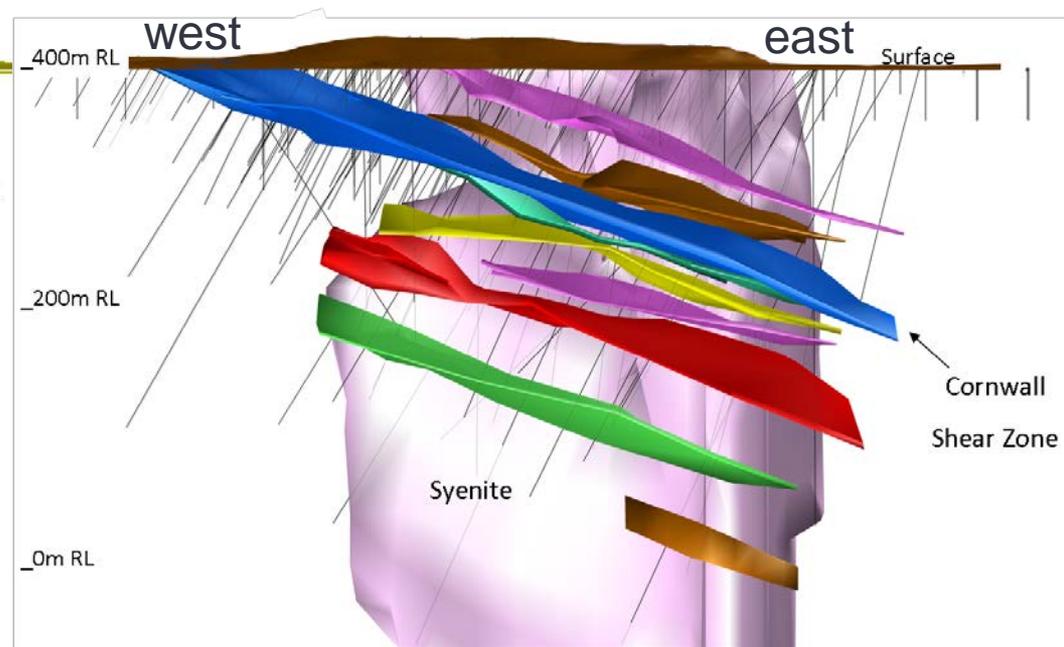
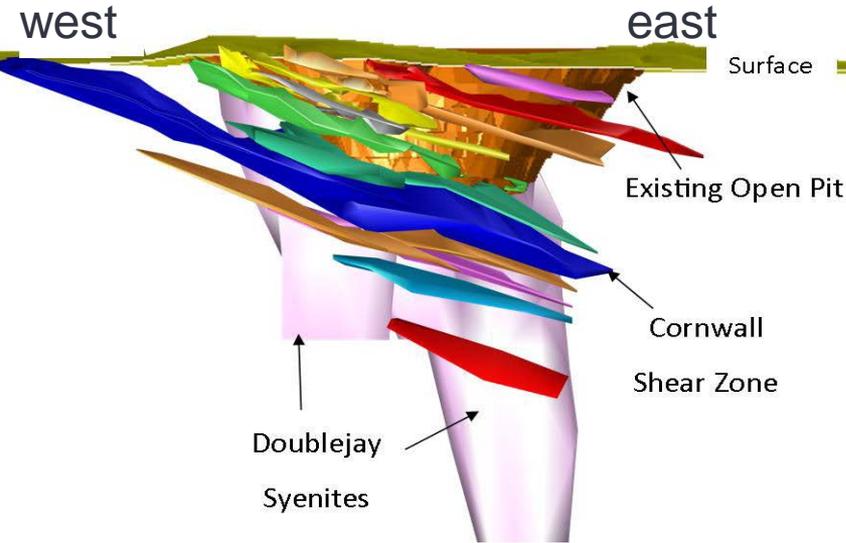


JUPITER PROSPECT

DOUBLEJAY DEPOSIT

----- 1KM APART -----

HEFFERNANS DEPOSIT

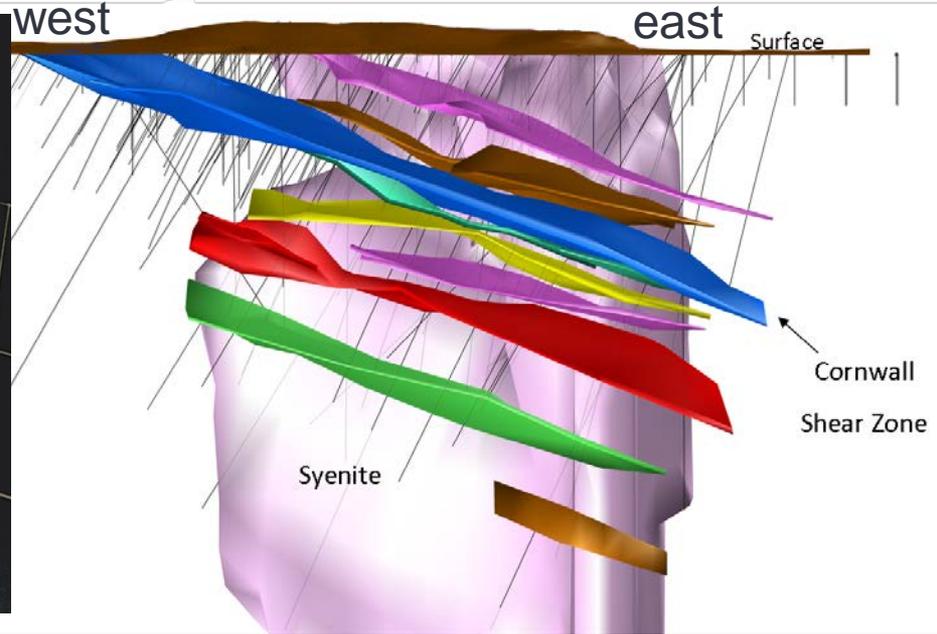
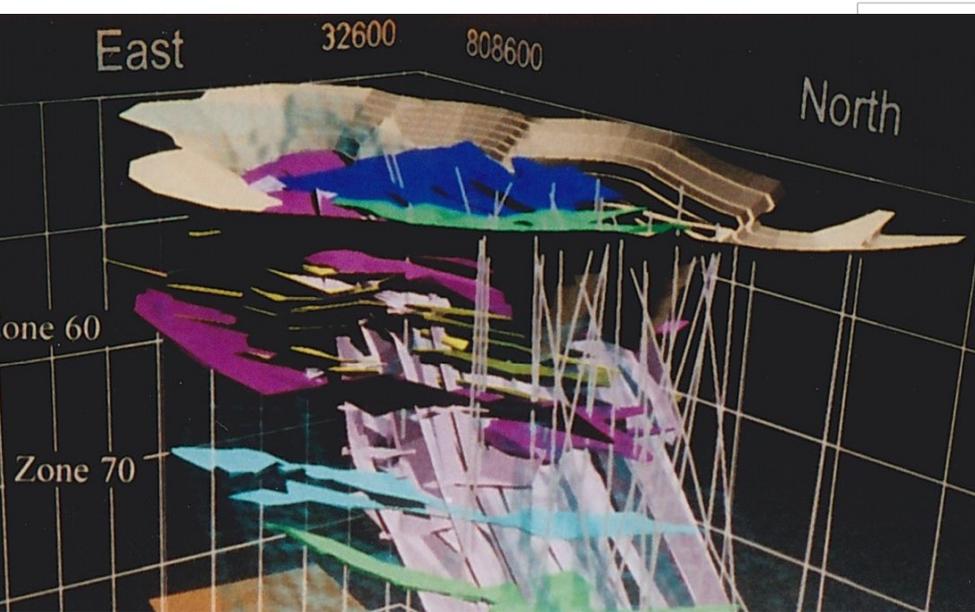


JUPITER PROSPECT

WALLABY DEPOSIT

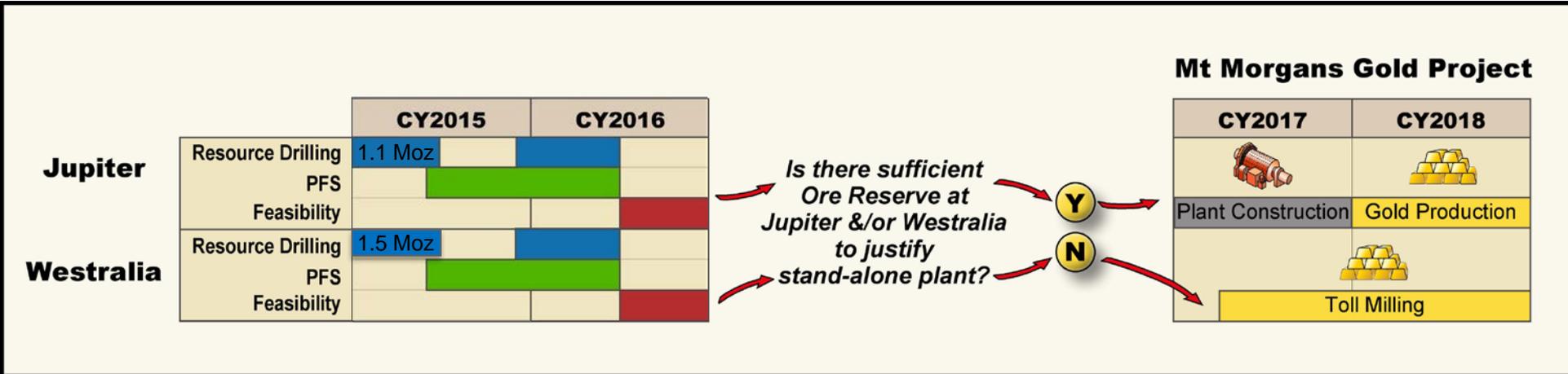
----- 8KM APART -----

HEFFERNANS DEPOSIT



POTENTIAL DEVELOPMENT TIMELINE

SUBJECT TO FEASIBILITY STUDY RESULTS & PERMITTING



- ▶ PFS assessing underground and open pit mining operation feeding a 2 Mtpa plant

MT MORGANS – INFRASTRUCTURE RICH

SIGNIFICANT STARTER ADVANTAGE

- ▶ New gas pipeline
- ▶ Existing haul roads, public roads
- ▶ Telstra comms tower
- ▶ Excellent supply good water
- ▶ Existing camp
- ▶ Sealed airstrip at Laverton (25km)
- ▶ On granted Mining Licenses



PRE-FEASIBILITY STUDY IN PROGRESS

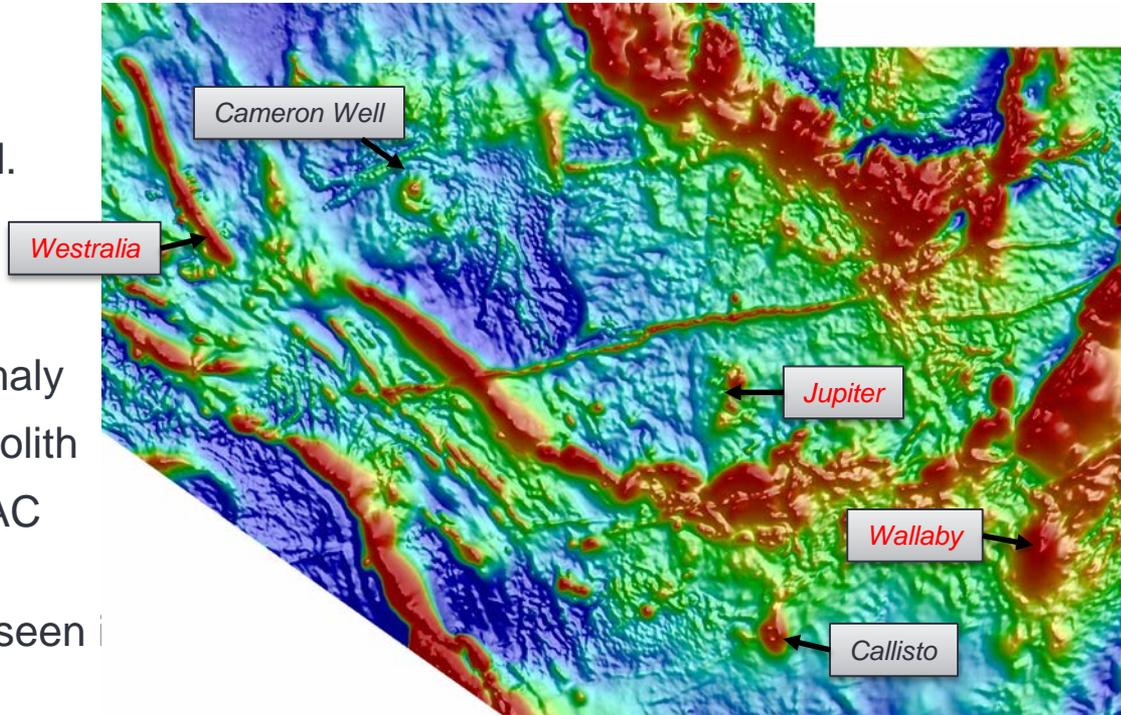
UNDERGROUND AND OPEN PIT OPERATION FEEDING 2MTPA TREATMENT PLANT IN WA

- ▶ Open pit and underground mining studies:
 - ▶ Optimisation, design & scheduling
 - ▶ Geotechnical assessments
- ▶ Metallurgical studies (Jupiter Prospect):
 - ▶ Up to 63% gravity recovery under initial CIL test work
 - ▶ 59% recovery of fresh syenite under heap leach test work
 - ▶ *Westralia and Jupiter ores recovered at 92% during mining in 1990s*
- ▶ Hydrological assessments:
 - ▶ Ground water, surface water and water supply studies

SIGNIFICANT EXPLORATION OPTIONALITY

MULTIPLE NEW DISCOVERY OPPORTUNITIES

- ▶ Callisto.
 - ▶ Classic “donut” Wallaby-like magnetic anomaly, unexplained.
 - ▶ To be drilled ASAP.
- ▶ Cameron Well syenite.
 - ▶ Another “donut” magnetic anomaly
 - ▶ 2km x 1km at +0.5 g/t Au in regolith
 - ▶ +90% of historic drilling RAB / AC and includes 7m @ 15 g/t Au
 - ▶ Flat gold structures present as seen i Jupiter



NEAR-TERM NEWS FLOW

ACTIVITY LEVELS INCREASING

- ▶ Westralia Prospect
 - ▶ Complete near-surface testing of high grade footwall BIF mineralisation.
 - ▶ Ongoing PFS studies (underground mine design, metallurgical CIL test work, and geotech).
- ▶ Jupiter Prospect
 - ▶ Ganymede drilling results. Potential resource increase.
 - ▶ Ongoing PFS studies (Heffernans pit optimisation, CIL and heap leach metallurgical).
- ▶ Exploration
 - ▶ Syenites: Callisto and Cameron Well

SUMMARY

SCALE, OPTIONALITY, BELIEF

- ▶ Excited about growing Mt Morgans into large stand-alone gold producer, potentially commencing gold production in 2018.
- ▶ Excellent visibility on pathway to gold production.
- ▶ Added 2.2 Moz on IPO funds in less than 3 years; at \$7/oz.
- ▶ Significant exploration optionality remains to grow resource base.
- ▶ Strong shareholder support base.



High grade & folded BIF, Westralia Underground

APPENDIX

MINERAL RESOURCES AND ORE RESERVES PAGE 1 OF 2

Mount Morgans Gold Project Mineral Resources as at 3 August 2015

Deposit	Cut-off Grade Au g/t	Measured			Indicated			Inferred			Total Mineral Resource		
		Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
King Street	0.5	-	-	-	-	-	-	532,000	2.0	33,000	532,000	2.0	33,000
Jupiter*	0.5	-	-	-	12,384,000	1.5	586,000	11,675,000	1.1	418,000	24,059,000	1.3	1,004,000
Westralia*	2.0	238,000	4.7	36,000	1,966,000	4.7	296,000	7,036,000	5.2	1,173,000	9,240,000	5.1	1,505,000
Craic	0.5	-	-	-	69,000	8.2	18,000	120,000	7.1	27,000	189,000	7.5	46,000
Transvaal	0.5	1,549,000	3.2	159,000	1,176,000	2.7	102,000	926,000	2.2	66,000	3,650,000	2.8	327,000
Ramornie*	2.0	-	-	-	156,000	4.1	21,000	285,000	3.9	36,000	442,000	4.0	57,000
Total		1,787,000	3.4	195,000	15,751,000	2.0	1,022,000	20,575,000	2.7	1,753,000	38,112,000	2.4	2,971,000

* JORC 2012

Mount Morgans Gold Project Heap Leach Mineral Resources as at 3 August 2015

Deposit	Cut-off Grade Range Au g/t	Measured			Indicated			Inferred			Total Mineral Resource		
		Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
Jupiter*	0.3 - 0.5	-	-	-	4,440,000	0.4	55,000	4,540,000	0.4	56,000	8,970,000	0.4	112,000
Total		-	-	-	4,440,000	0.4	55,000	4,540,000	0.4	56,000	8,970,000	0.4	112,000

Mount Morgans Gold Project Mineral Resources as at 3 August 2015

Deposit		Measured			Indicated			Inferred			Total Mineral Resource		
		Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
Total		1,787,000	3.4	195,000	20,187,000	1.7	1,077,000	25,112,000	2.2	1,809,000	47,080,000	2.0	3,083,000

APPENDIX

MINERAL RESOURCES AND ORE RESERVES PAGE 2 OF 2

Mt Morgans Gold Project Ore Reserves 30 March 2013										
Deposit	Cut-off Grade	Proved			Probable			Total Ore Reserve		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
Craic	3.9				28,000	9.2	8,000	28,000	9.2	8,000
Transvaal	3.4	380,000	6.2	76,000	271,000	6	52,000	651,000	6.1	128,000
Total		380,000	6.2	76,000	299,000	6.3	52,000	679,000	6.2	136,000