

2 August 2018

The Manager  
Company Announcements  
Australian Securities Exchange Ltd  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### **Share Purchase Plan Closed Heavily Oversubscribed**

The directors of Dacian Gold Limited (“Dacian” or “the Company”) are pleased to advise that the A\$5 million Share Purchase Plan (“SPP”) announced on 11 July 2018 has closed on Monday 30 July 2018 heavily oversubscribed with valid applications in excess of A\$8.3 million.

In response to the very strong shareholder support for the SPP the directors of Dacian have accepted the oversubscriptions of approximately A\$3.3 million.

Together with the recently announced institutional placement announced on 11 July 2018, the Company has raised a total of approximately A\$48 million before costs. Funds from the capital raising will be applied to fund an accelerated exploration program at Westralia and Cameron Well and to extinguish a life of mine royalty at the Jupiter open pit mine, part of its 100% owned Mt Morgans Gold Operation located 20km south-west of Laverton in Western Australia.

Under the terms of the SPP, eligible shareholders were offered the opportunity to subscribe for up to A\$15,000 worth of fully paid Dacian shares at an issue price of \$2.70 per share. The terms of the SPP were amended to allow acceptance of oversubscriptions of approximately A\$3.3 million. As a result, subscriptions in excess of A\$5 million will be issued under the Company’s 15% new issue capacity under ASX Listing Rule 7.1.

An Appendix 3B in respect of the issue of shares pursuant to the SPP will be issued in due course.

**Dacian Gold Limited**

**Kevin Hart**  
Company Secretary

**A.C.N:** 154 262 978  
**A.B.N:** 61 154 262 978

**T:** +61 8 6323 9000 **E:** [info@daciangold.com.au](mailto:info@daciangold.com.au)  
**F:** +61 8 6323 9099 **W:** [www.daciangold.com.au](http://www.daciangold.com.au)

**O:** Level 2, 1 Preston Street, Como WA 6152  
**P:** PO Box 2152, Como WA 6152