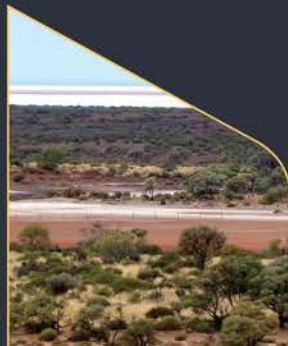
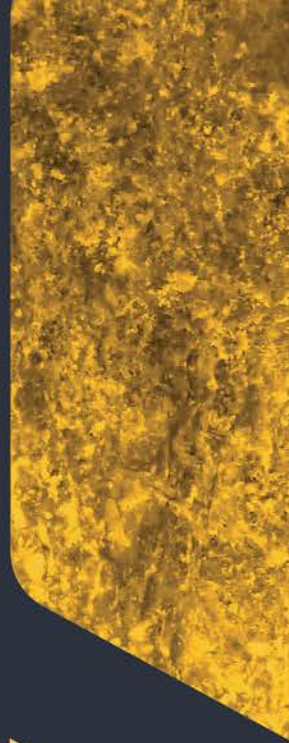




The Next AUD Gold Development Story

Investor Roadshow – March / April 2015

www.daciangold.com.au
info@daciangold.com.au



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Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Rohan Williams, a director, shareholder and full time employee of Dacian Gold Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams consent to the inclusion in the report of

the matters based on the information in the form and context in which it appears.

Certain exploration results were previously reported pursuant to JORC 2004. This information has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

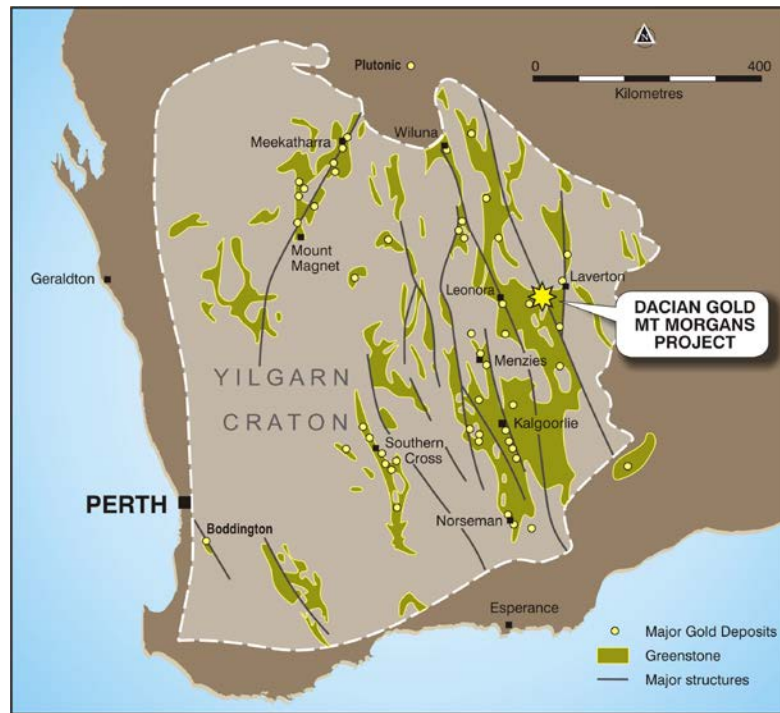
The information in this report that relates to Mineral Resources (other than Westralia, Morgans North and Ramornie reported under JORC 2012) and Exploration Results is based on information compiled by Mr Rohan Williams, a director and full time employee of Dacian Gold Limited and a Member of The Australasian Institute of Mining and Metallurgy. The information in this report that relates to Ore Reserves is based on information compiled by Mr Bill Frazer, a director and full time employee of Mining One Pty Ltd and a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams and Mr Frazer have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Williams and Mr Frazer consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX releases and the form and context of the announcements have not been materially modified. In the case of estimates of Mineral Resources, the Company confirms that all material assumptions and technical parameters underpinning in the relevant market announcement continue to apply and have not materially changed.

DACIAN GOLD LIMITED

COMPANY SNAPSHOT

- ▶ We are moving toward feasibility and mine development targeting:
 - ▶ an open pit Ore Reserve at Jupiter and
 - ▶ a high grade underground Ore Reserve at Westralia
- ▶ We are looking to gold production in CY2017 or CY2018 depending on results of feasibility studies.
- ▶ We have a strong and successful mine finder and mine developer team (ex-Avoca).
- ▶ We retain significant exploration optionality.
- ▶ We will increase our 11Mt @ 4.2 g/t for 1.4Moz resource base.
- ▶ We remain well funded with \$8M cash.



CORPORATE OVERVIEW

Board of Directors

Rohan Williams	Executive Chairman Avoca Resources, WMC
Barry Patterson	Non-Executive Director GR Engineering, Eltin Mining
Rob Reynolds	Non-Executive Director Avoca Resources, Delta Gold

Management

Dan Baldwin	Exploration Manager
James Howard	Project Manager
Kevin Hart	Company Secretary

Capital Structure

Shares on issue	96.1m
Options (46c / 57c 65c / 84c; unlisted)	10.15m
Market Cap (47cps)	\$45m
Cash (31 Dec 2014)	\$8m

Shareholders

Top 20	75%
Directors	12%

MOUNT MORGANS PROJECT

IN AND AMONGST MULTI-MILLION OUNCE DEPOSITS

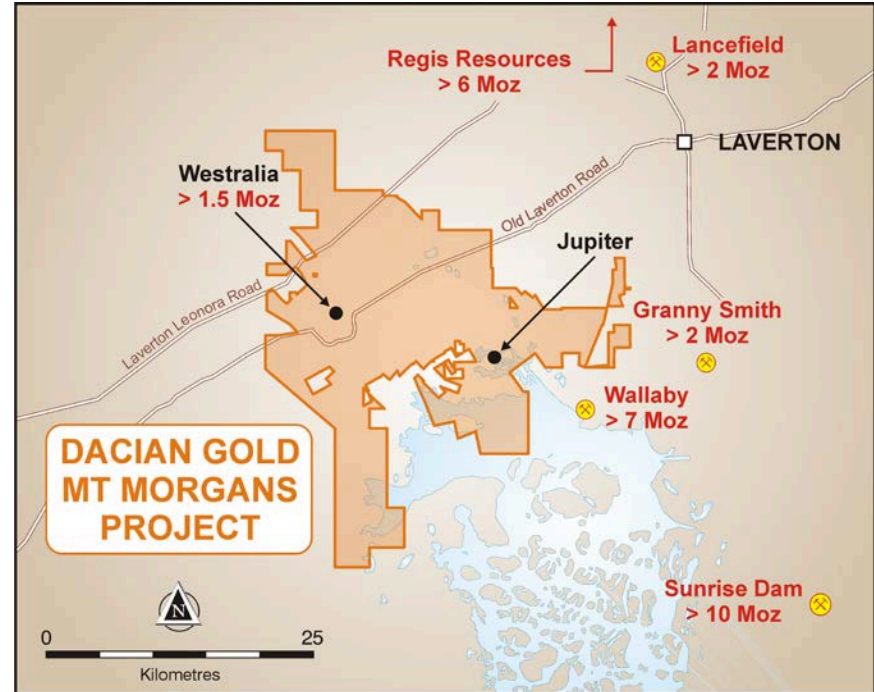
- Acquired in Feb 2012 prior to \$20M IPO Nov 2012.

- Mt Morgans not explored since 2000, despite excellent geological pedigree.

- Aggressive exploration from Dacian with strong focus on excellent geology leads to improving resource base, currently:

 - 11Mt @ 4.2 g/t for 1.4Moz***

- Company moving toward imminent developer stage following ongoing success at Jupiter and Westralia.

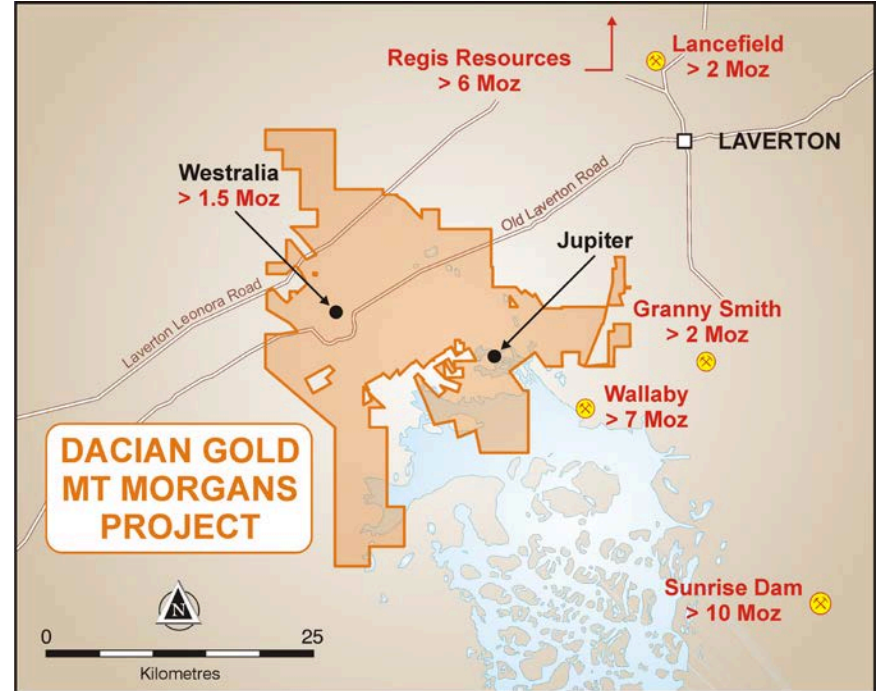


**refer to Appendix for resource classification*

JUPITER PROSPECT

POTENTIAL FOR OPEN PIT COMPLEX, SYENITE HOST BEARS WALLABY SIMILARITIES

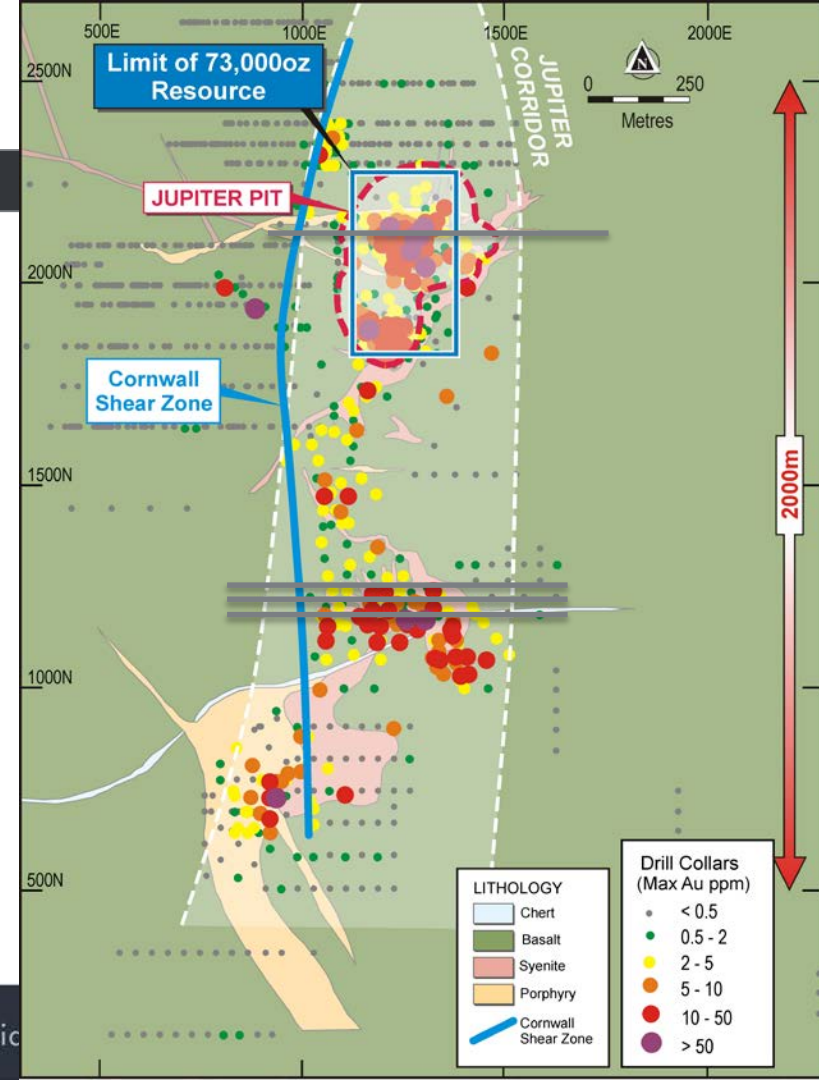
- Jupiter discovered in 1984 & mined 1994-1996. ~125koz produced as both high grade (CIL) and low grade (dump leach).
- Wallaby discovered after cessation of mining at Jupiter.
- Jupiter and Wallaby both belong to an unusual mineralisation style in the same local geologic setting.
- Targeting an open pit mining complex.



JUPITER PROSPECT

A LARGE MINERALISED GOLD SYSTEM OVER 2KMS

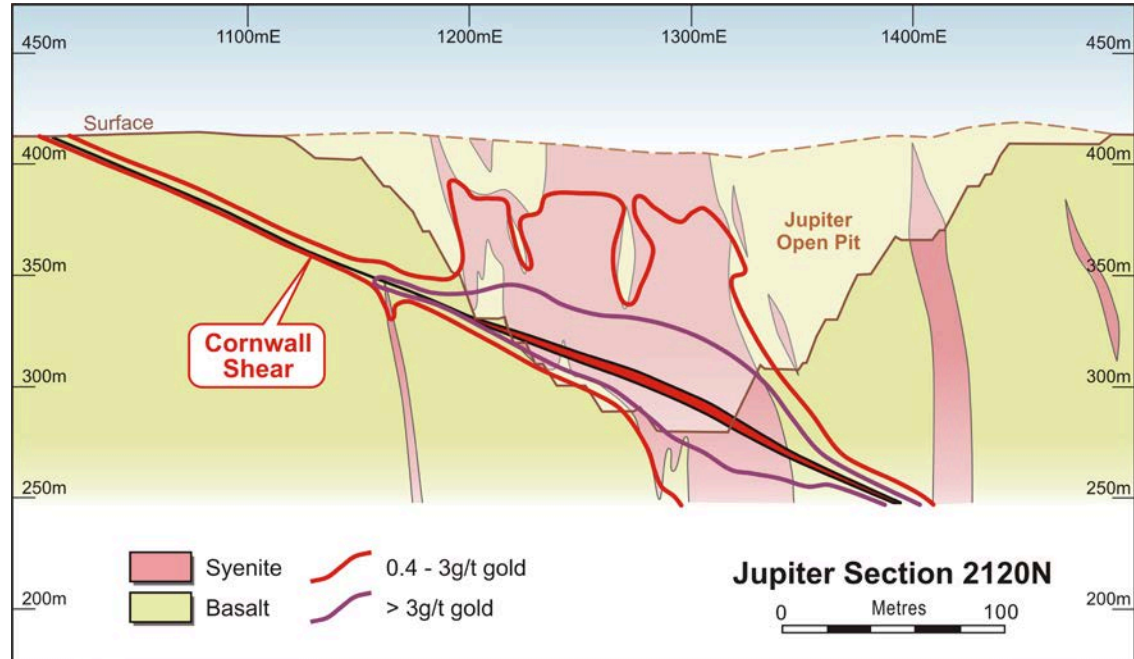
- Significant near surface mineralisation identified over 2km pre-1996.
- Gold is present in syenite intrusives and proximal basalt associated with CSZ.
- Majority of work by Dacian has been on its Heffernans discovery which shows multiple flat-dipping lodes developed to +200m depth.
- Maiden resource estimate due late April 2015. Currently no resources south of Jupiter pit.
- PFS studies underway. Targeting inaugural Ore Reserve in Sept qtr 2015.



JUPITER PROSPECT

CORNWALL SHEAR ZONE CONTROLS JUPITER MINERALISATION – MINED IN MID 1990s

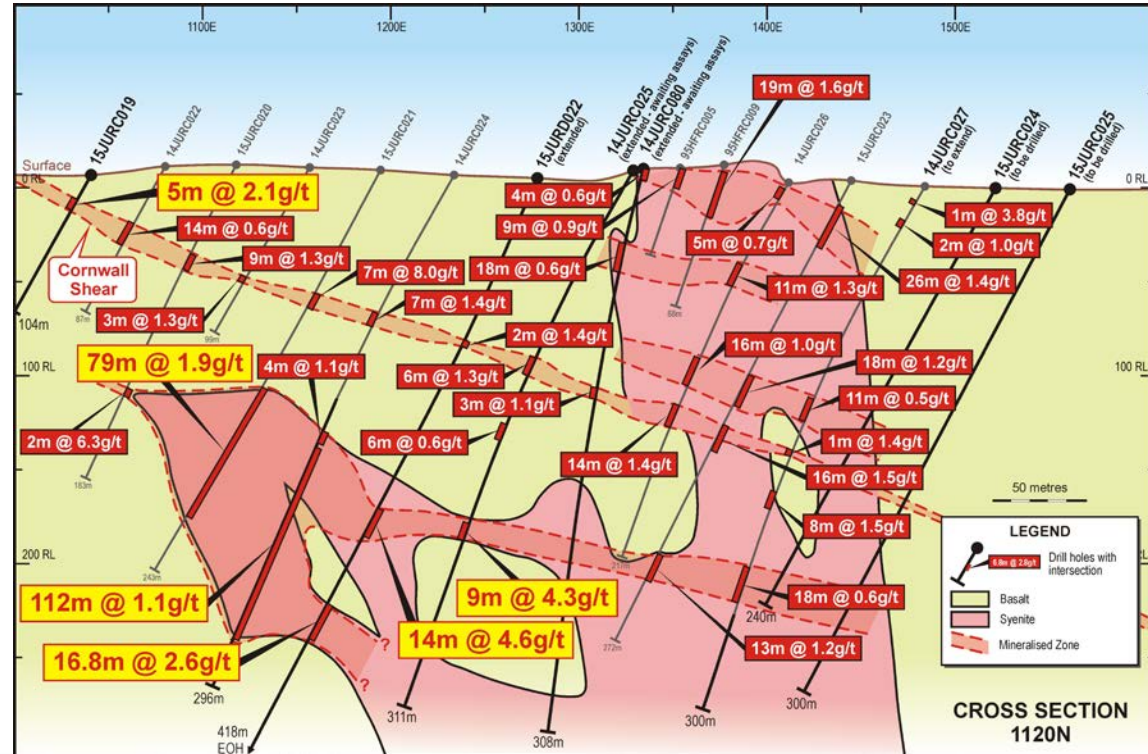
- ▶ Cornwall Shear Zone (CSZ) mined in Jupiter pit (1994-1996).
- ▶ Significant ore thickness where CSZ intersects syenite:
 - ▶ 30-40m thick @ ~3 g/t
 - ▶ ~100m thick @ +0.4 g/t



JUPITER PROSPECT

HEFFERNANS DEPOSIT – 1KM SOUTH OF JUPITER PIT

- Very thick mineralisation discovered in newly identified ~50m wide syenite body:
 - 79m @ 1.9 g/t (incl 12m @ 6.5 g/t)
 - 112m @ 1.1 g/t
- Dacian has defined multiple +10m thick shallow east-dipping structures in both hangingwall and footwall to CSZ; and at surface.

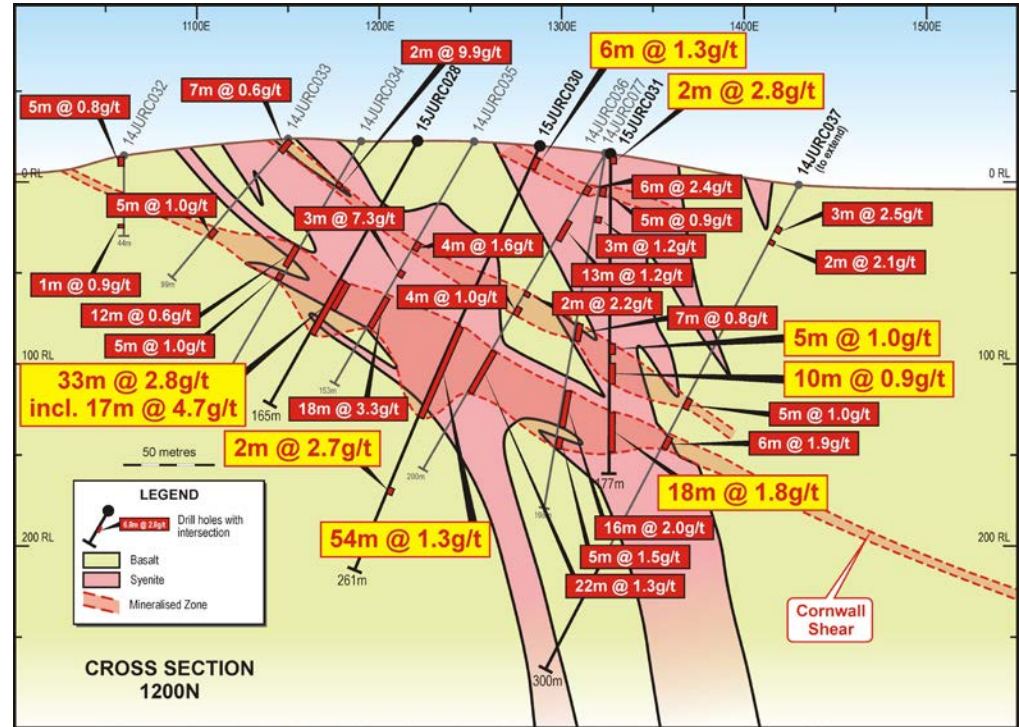


refer ASX releases 27 February 2015 and 30 March 2015

JUPITER PROSPECT

HEFFERNANS DEPOSIT – 1KM SOUTH OF JUPITER PIT

- At-surface mineralisation persists to +200m depth
- FW and HW structures show stacked lode array, analogous to Wallaby system.
- Mineralisation on CSZ commonly >20m thick
- Potential for both CIL and heap-leach treatment options.
- Infill drilling shows high grade.

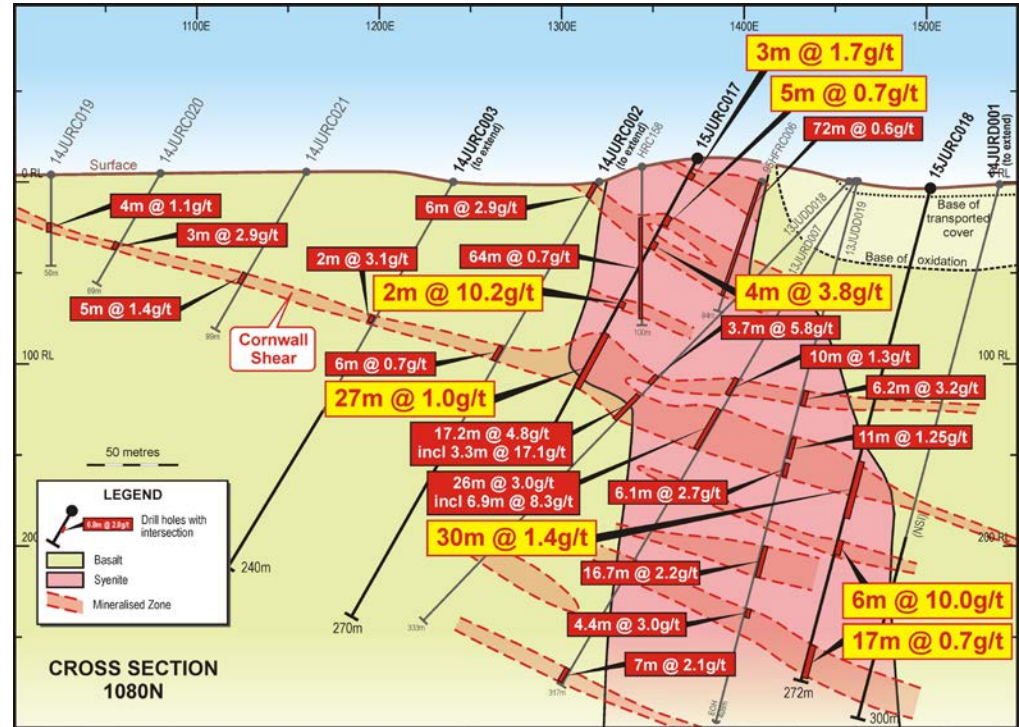


refer ASX release 18 February 2015

JUPITER PROSPECT

HEFFERNANS DEPOSIT – 1KM SOUTH OF JUPITER PIT

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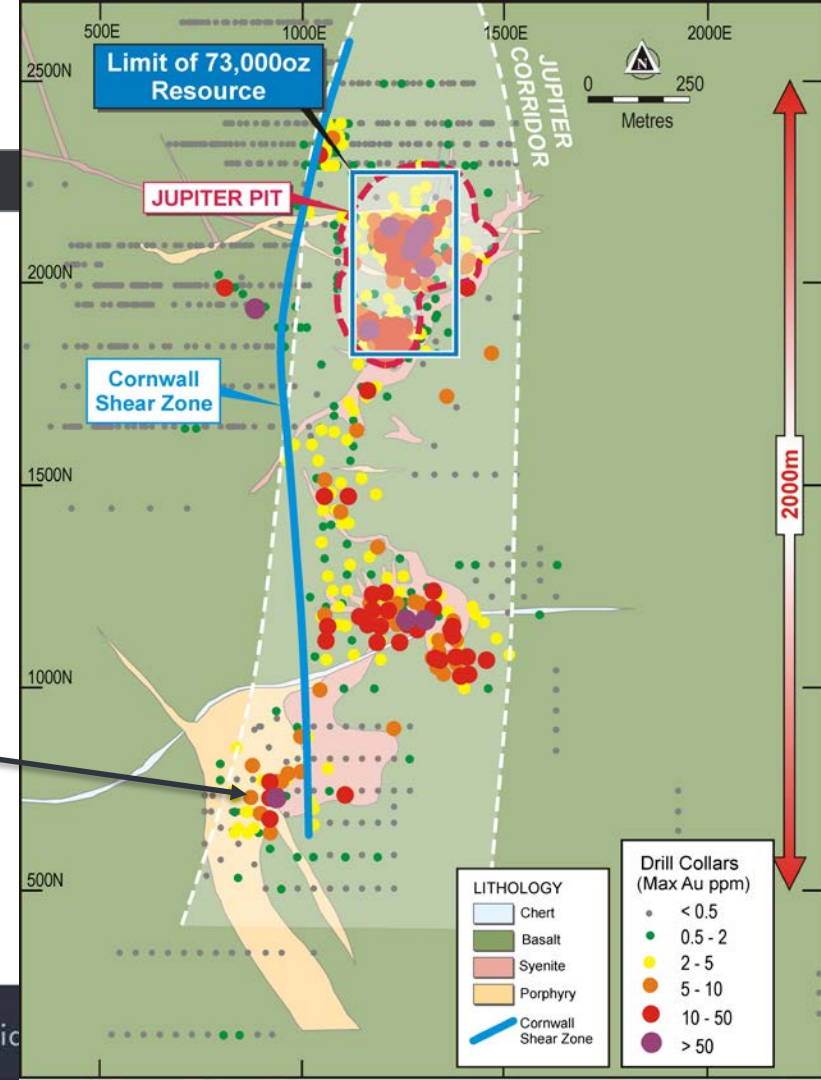
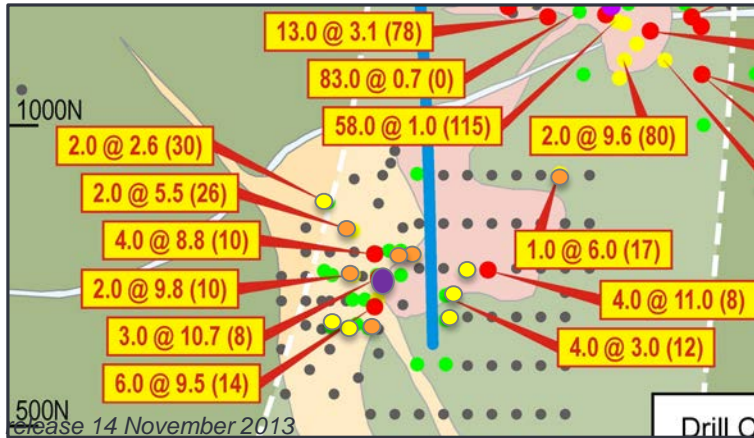


refer ASX release 18 February 2015

JUPITER PROSPECT

POTENTIAL FOR A MINING COMPLEX AT JUPITER

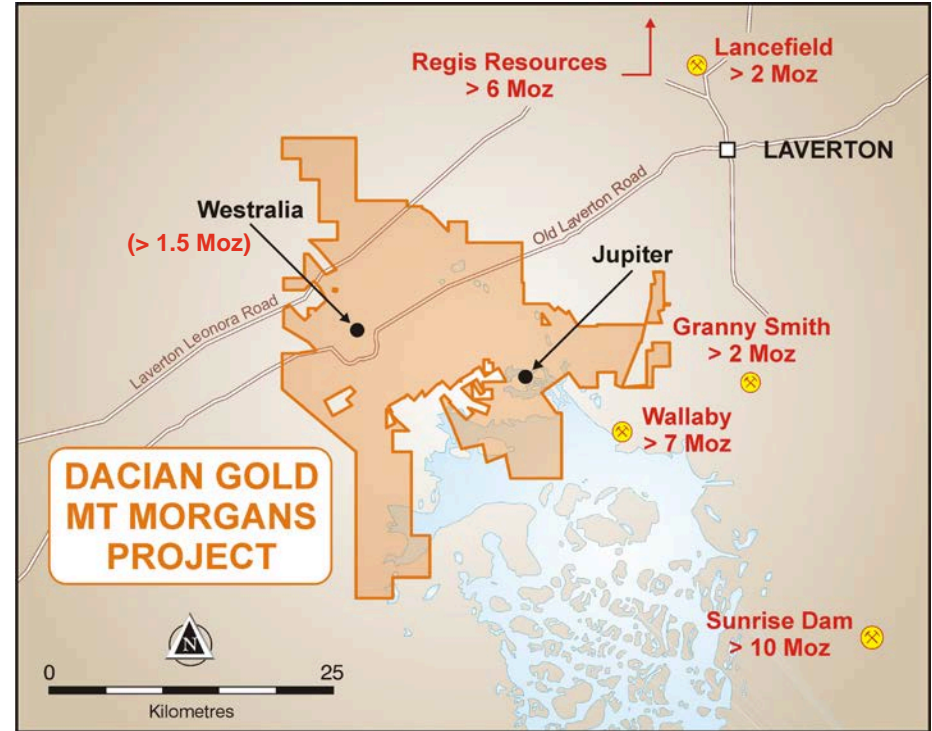
- Pre-1996 drilling at Ganymede shows shallow high grade mineralisation.
- Dacian to test CSZ intersection with syenites in H2 2015.



WESTRALIA GOLD DEPOSIT

HISTORICALLY THE DOMINANT PRODUCER – NOW MUCH LARGER

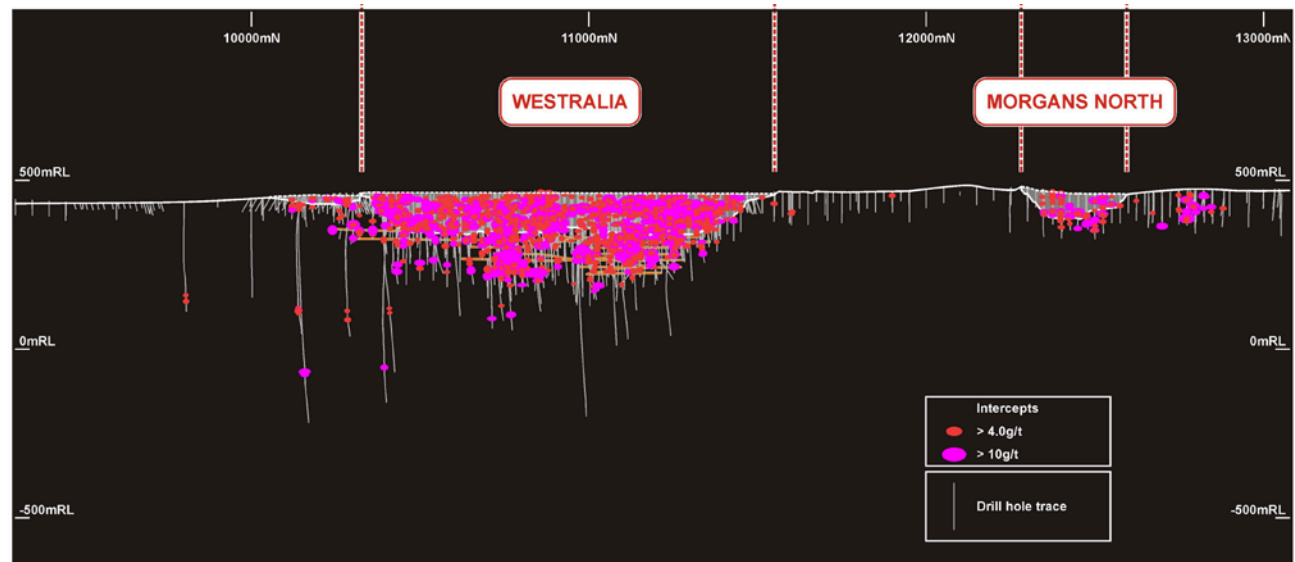
- Produced +900Koz @ 4.5 g/t from open pit and small underground.
- Classic BIF-hosted gold deposit.
- Resource has grown +135% since Dacian acquisition:
 - 364Koz @ 3.4 g/t to 850Koz @ 5.8 g/t
- Recent drilling confirms Westralia deposit is significantly larger than current 850Koz resource.
- Targeting a large high grade underground gold mine.



WESTRALIA DEPOSIT – NOV 2012

AT TIME OF DACIAN IPO (NOV 2012)

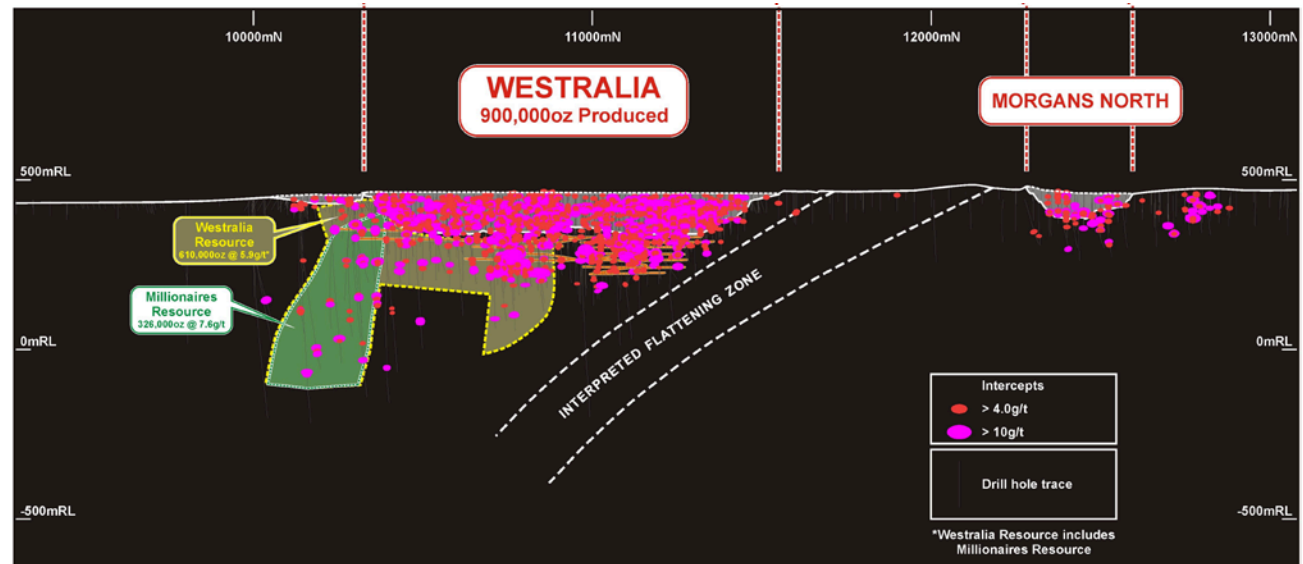
- 900Koz mined from open pit and UG to 1998.
- Resource in late 2012 (DCN IPO) was 3.3Mt @ 3.4 g/t for 364Koz



WESTRALIA DEPOSIT – DEC 2013

AFTER DISCOVERY OF MILLIONAIRES SHOOT

- Resource increased by +70% in late 2013.
- Millionaires Shoot discovery of 326Koz at 7.6 g/t, included in:
- Total resource of 610Koz at 5.9 g/t.

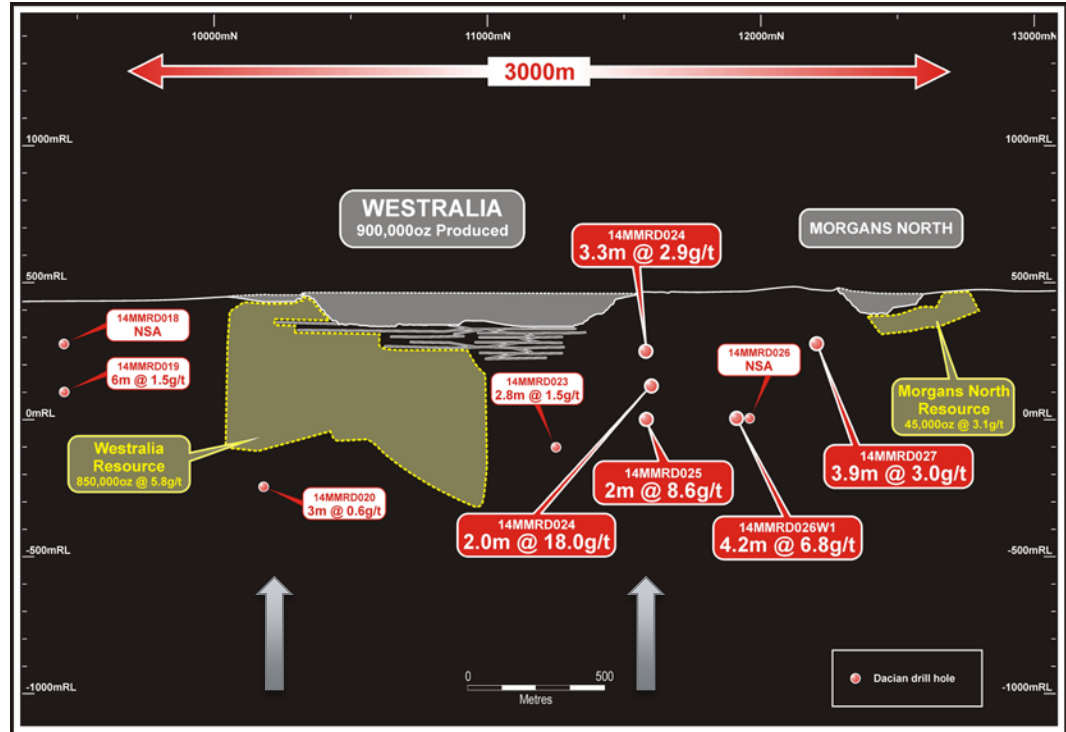


refer ASX release 19 December 2013

WESTRALIA DEPOSIT 2015 – HOW BIG IS IT?

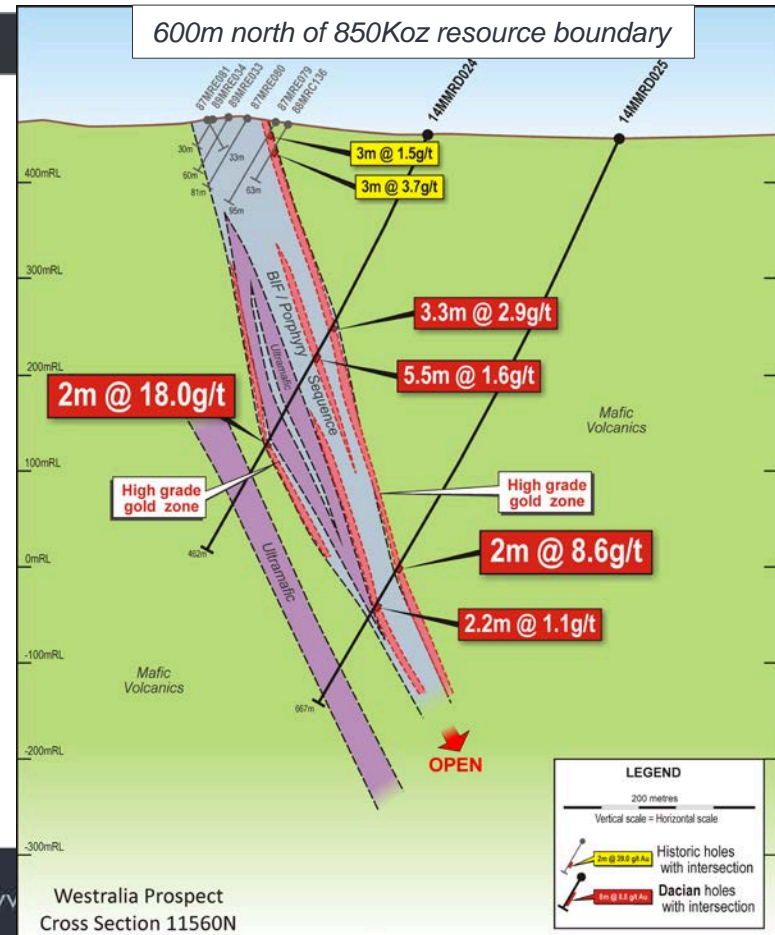
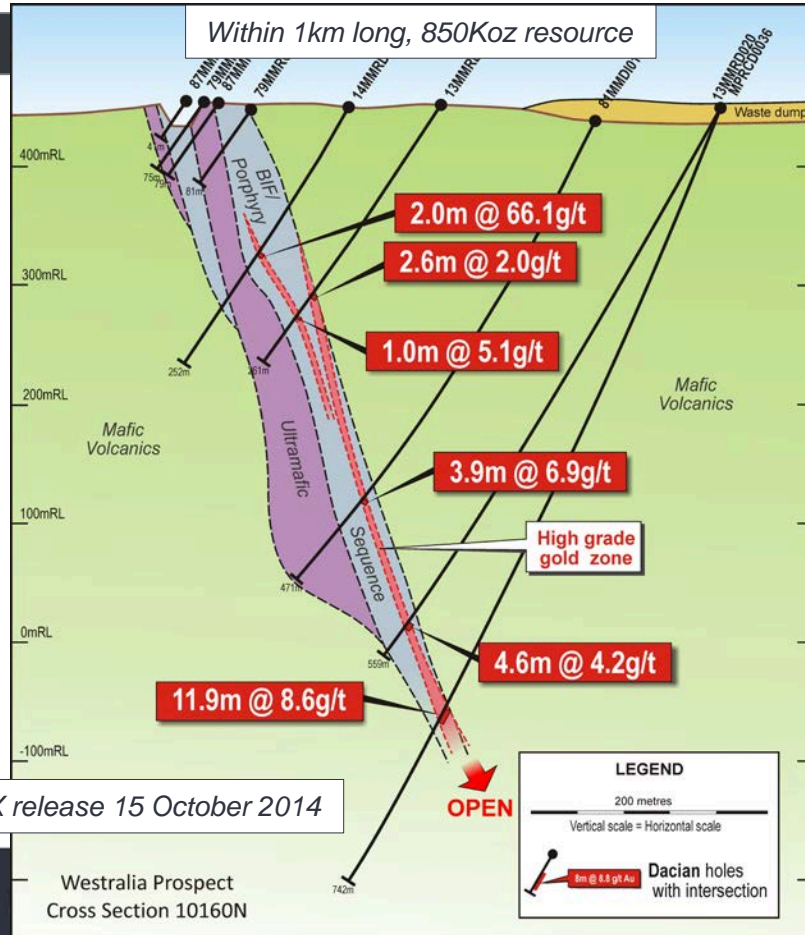
WESTRALIA MUCH BIGGER SYSTEM THAN PREVIOUSLY UNDERSTOOD

- ▶ New resource increased +40% to 850Koz at 5.8 g/t* (3 g/t LCOG).
- ▶ 500m dip extent of >1,600 ovm.
- ▶ Significant mineralisation intersected up to 1.2km north of new resource, on very similar geology.
- ▶ Westralia mineralisation developed over at least 3km.













* refer ASX release 24 February 2015

TWO WESTRALIA SECTIONS, 1.4KM APART



POTENTIAL DEVELOPMENT TIMELINE

SUBJECT TO FEASIBILITY STUDY RESULTS, PERMITTING & AGREEMENTS

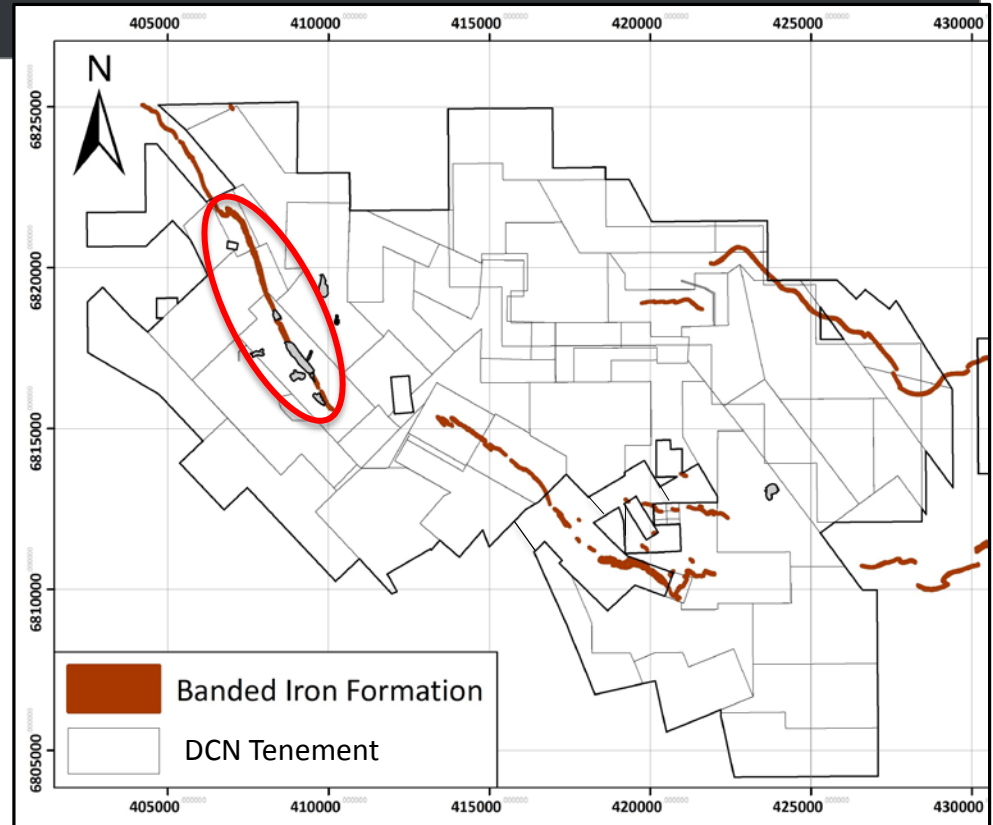
		CY2015	CY2016	CY2017	CY2018
Jupiter	drilling				
	feasibility			Plant construction ?	
	development				
	production				
Westralia	drilling				
	feasibility			Plant construction ?	
	development				
	production				

- Key decision point in late 2016 will be to construct own plant or toll mill?

SIGNIFICANT EXPLORATION OPTIONALITY

NEW DISCOVERY OPPORTUNITIES

- Application of TEM on 8km BIF trial confirmed technique works. Remaining 15km of BIF to be TEM surveyed.
 - Known gold in BIF at Rainbow Bore (11m @ 9 g/t) and Maxwells (7m @ 3 g/t) are prime targets.
- Additional syenites with known gold require further drilling:
 - Cameron Well (7m @ 15 g/t)
- Major N-S structures not tested beneath deposits (eg Mt Marven).



NEAR-TERM NEWS FLOW

ACTIVITY LEVELS INCREASING

- ▶ Heffernans (Jupiter)
 - ▶ Final results of 40m x 40m infill (44 holes) to be announced in mid April.
 - ▶ Maiden resource estimate in late April.
 - ▶ Ongoing PFS studies (geotech, hydro, enviro etc).
 - ▶ Bottle roll met test for low grade has started. Metallurgical drilling commenced.
 - ▶ Column-leach testwork June-July, and PFS mining reserve in Sept qtr 2015.
- ▶ TEM drilling
 - ▶ Results of Birrells and Morgans Nth drilling of TEM targets, along with DHEM results due April.
- ▶ Commencement of Westralia infill drilling of broad-spaced holes north of existing resource in May.

SUMMARY

MT MORGANS BEGINNING TO TAKE SHAPE....

- ▶ Strong belief in growing Mt Morgans into significant stand-alone gold producer.
- ▶ Westralia and Jupiter prospects confirmed as large mineralised systems. Potential to develop into independent mining operations.
- ▶ Significant exploration optionality remains.
- ▶ Company remains well funded (\$8M) to continue growing 4.2 g/t 1.4Moz resource and mining reserve base.
- ▶ Focused on hard work and creating value for shareholders.



APPENDIX 1

MINERAL RESOURCES AND ORE RESERVES

Mount Morgans Gold Project Mineral Resources as at 24 February 2015

Deposit	Cut-off Grade	Measured			Indicated			Inferred			Total Mineral Resource		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
King Street	0.5	0	0	0	-	0	0	532,000	2.0	33,000	532,000	2.0	33,000
Jupiter	1.5	0	0	0	-	0	0	811,000	2.8	73,000	811,000	2.8	73,000
Westralia/Millionaires*	3.0	117,000	5.9	22,000	1,123,000	6.0	215,000	3,374,000	5.7	616,000	4,614,000	5.8	853,000
Craic	0.5	0	0	0	69,000	8.2	18,000	120,000	7.1	27,000	189,000	7.5	46,000
Transvaal	0.5	1,549,000	3.2	159,000	1,176,000	2.7	102,000	926,000	2.2	66,000	3,650,000	2.8	327,000
Ramornie*	2.0	0	0	0	156,000	4.1	21,000	285,000	3.9	36,000	442,000	4.0	57,000
Morgans North*	0.5	0	0	0	290,000	2.6	25,000	169,000	3.8	20,000	459,000	3.1	45,000
Total		1,665,000	3.4	181,000	2,813,000	4.2	381,000	6,218,000	4.4	872,000	10,696,000	4.2	1,434,000

* JORC 2012 Resource

Mt Morgans Gold Project Ore Reserves 30 March 2013

Deposit	Cut-off Grade	Proved			Probable			Total Ore Reserve		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
Craic	3.9				28,000	9.2	8,000	28,000	9.2	8,000
Transvaal	3.4	380,000	6.2	76,000	271,000	6	52,000	651,000	6.1	128,000
Total		380,000	6.2	76,000	299,000	6.3	52,000	679,000	6.2	136,000