

MARKET RELEASE

9 November 2015

Dacian Gold Limited

TRADING HALT

The securities of Dacian Gold Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 11 November, 2015 or when the announcement is released to the market.

Security Code: DCN

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Phone:08 9224 0000 Email: jill.hewitt@asx.com.au



9 November 2015

ASX Limited Central Park 152-158 St Georges Terrace PERTH WA 6000

Attention: Jill Hewitt

Dear Jill

Dacian Gold Limited ('Dacian') - Request for Trading Halt

In accordance with Listing Rule 17.1, Dacian requests that an immediate trading halt be placed on its securities pending an announcement to the market regarding a proposed capital raising transaction involving institutional and retail investors that is material to the Company.

The Company anticipates that the trading halt will be lifted on or before market open on Wednesday, 11 November 2015 by provision of an announcement to the ASX regarding the proposed capital raising.

Dacian is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely

Kevin Hart

Company Secretary